THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Sichuan Expressway Company Limited*** (the "**Company**"), you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or the transferee.

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四川成渝高速公路股份有限公司

Sichuan Expressway Company Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00107)

(I) ELECTION OF THE BOARD OF DIRECTORS; AND (II) EXTRAORDINARY GENERAL MEETING

A letter from the Board is set out on pages 3 to 13 of this circular.

A notice of the EGM of the Company to be held at 3:00 p.m. on Wednesday, 29 April 2026 at Meeting Room 420, 4th Floor, 252 Wuhouci Da Jie, Chengdu, Sichuan Province, the PRC is set out on pages EGM-1 to EGM-3 of this circular.

A form of proxy for use at the EGM is enclosed with this circular and is also published on the website of The Stock Exchange of Hong Kong Limited. If you intend to appoint a proxy to attend the EGM, you are required to complete and return the enclosed form of proxy in accordance with the instructions printed thereon. For the holders of H Shares, the form of proxy should be returned to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 24 hours before the time appointed for convening the EGM (or any adjournment thereof) or 24 hours before the time appointed for the passing of the resolutions. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

* *For identification purposes only*

9 April 2026

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In this circular, the following expressions shall have the following meanings unless the context requires otherwise:

"Articles of Association"	the articles of association of the Company
"A Share(s)"	ordinary share(s) denominated in RMB of the Company with a nominal value of RMB1.00 each, which are issued in the PRC, subscribed for in RMB and listed on the SSE
"Board"	the board of Directors of the Company
"Company"	Sichuan Expressway Company Limited* (四川成渝高速公路股份有限公司), a joint stock company incorporated in the PRC with limited liability and the H Shares of which are listed on the Main Board of the Stock Exchange (stock code: 00107) and the A Shares of which are listed on the SSE (stock code: 601107)
"Director(s)"	the director(s) of the Company
"EGM"	the extraordinary general meeting of the Company to be held at 3:00 p.m. on Wednesday, 29 April 2026 at Meeting Room 420, 4th Floor, 252 Wuhouci Da Jie, Chengdu, Sichuan Province, the PRC, for the Shareholders to consider and, if thought fit, approve, among other things, the election of the proposed Directors of the ninth session of the Board; and the remunerations of the proposed Directors
"Group"	the Company and its subsidiaries
"H Share(s)"	overseas listed foreign share(s) of the Company with a nominal value of RMB1.00 each, which are issued in Hong Kong, subscribed for in HKD and listed on the Main Board of the Stock Exchange
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange and/or the Rules Governing the Listing of Stocks on the SSE, as the case may be

"PRC"	the People's Republic of China, for the purpose of this circular, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"proposed Director(s)"	the member(s) of the ninth session of the Board of the Company proposed to be elected at the EGM
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	A Share(s) and/or H Share(s) (as the case may be)
"Shareholder(s)"	registered holder(s) of the Shares
"SSE"	Shanghai Stock Exchange
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

* *For identification purposes only*



四川成渝高速公路股份有限公司
Sichuan Expressway Company Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00107)

Executive Directors:
Mr. Luo Zuyi *(Chairman)*
Mr. You Zhiming *(Vice Chairman)*
Mr. Yao Jiancheng
Madam Mao Yurong

Non-executive Directors:
Mr. Yang Shaojun *(Vice Chairman)*
Mr. Li Chengyong

Independent non-executive Directors:
Mr. Yu Haizong
Mr. Zhou Hua
Mr. Jiang Tao
Mr. Luo Hong

Employee Director:
Madam Li Tao

Registered Address:
252 Wuhouci Da Jie
Chengdu
Sichuan Province
The PRC
Postcode: 610041

9 April 2026

To the Shareholders

Dear Sir or Madam,

(I) ELECTION OF THE BOARD OF DIRECTORS;
AND
(II) EXTRAORDINARY GENERAL MEETING

INTRODUCTION

The purpose of this circular is to provide you with information regarding the proposed ordinary resolutions at the EGM in relation to the election of the Directors of the ninth session of the Board and the proposed remunerations of each of the proposed Directors.

ELECTION OF THE DIRECTORS OF THE NINTH SESSION OF THE BOARD

The term of office of the eighth session of the Board of the Company has expired. In accordance with the relevant provisions of the Company Law and the Articles of Association, the election for the ninth session of the Board is now being conducted.

The members of the Board to be elected include 7 non-independent Directors (including 5 executive Directors and 2 non-executive Directors) and 4 independent non-executive Directors, which together with the employee representative Director elected at the employee representative meeting, will form the ninth session of the Board of the Company. The term of office of the new Directors shall be three years, commencing from the date of approval at the EGM and they are eligible for re-election, provided that the consecutive term of office of independent non-executive Directors shall not exceed six years.

PROPOSED DIRECTORS OF THE BOARD IN THE NINTH SESSION

The proposed Directors of the ninth session of the Board are as follows:

Executive Directors:

1. Mr. Luo Zuyi;

2. Mr. You Zhiming;

3. Mr. Ou Hailong;

4. Mr. Yao Jiancheng;

5. Madam Mao Yurong.

Non-executive Directors:

1. Mr. Nie Yibin;

2. Mr. Li Chengyong.

Independent non-executive Directors:

1. Mr. Yu Haizong;

2. Mr. Zhou Hua;

3. Mr. Jiang Tao;

4. Mr. Luo Hong.

BIOGRAPHICAL DETAILS OF THE PROPOSED DIRECTORS

Biographical details of the proposed Directors of the Board in the ninth session are set out as follows:

Executive Directors

Mr. Luo Zuyi, born in November 1973, successively graduated from Sichuan Transportation School, Party School of the Central Committee of Communist Party of China and University of Electronic Science and Technology of China. He holds a master's degree in business administration, and is a political engineer* (政工師). He served as an assistant director and the head of the Road Safety Section of the Zizhong Management Division of the Chengdu-Chongqing Expressway, the deputy director and the chairman of the Labor Union of the Ziyang Division of Sichuan Expressway Company Limited, the director of Ziyang Management Division of Sichuan Expressway Company Limited, the deputy general manager of Sichuan Jiuzhai Huanglong Airport Co., Ltd., the secretary of the Party Committee and the general manager of Sichuan Expressway Company Limited Chengyu Branch, a member of the Party Committee of Sichuan Expressway Company Limited, the secretary of the Party Committee, the chairman and the legal representative of Sichuan Chengle Expressway Company Limited, the secretary of the Party Committee, the chairman and the legal representative of Sichuan Trading Landmark Co., Ltd., and the deputy secretary of the Party Committee, the vice chairman and the general manager of Sichuan Shudao Urban & Rural Investment Group Co., Ltd.. He currently serves as the secretary of the Party Committee, an executive Director, the chairman and the legal representative of the Company.

Mr. You Zhiming, born in October 1972, successively graduated from Neijiang Normal University* (內江師範專科學校) and the Party School of Sichuan Provincial Committee of the Chinese Communist Party with a postgraduate degree, and is a political engineer* (政工師). He successively served as a teacher and the secretary of the League Committee of Jiajia High School of Jianyang City, the deputy secretary and the secretary of Jianyang Municipal Committee of the Communist Youth League of China, the secretary of the Party Committee of Pingquan Town of Jianyang City, a cadre of Ziyang Municipal Urban Planning and Development Bureau, the chief of the Village and Town Construction Section and the Urban-rural Planning and Management Section, the director of the Municipal Surveying and Mapping Office, the deputy director of the Management Committee of Ziyang Municipal Economic Development Zone of Sichuan Province, the deputy chief executive, a standing member of the District Committee, the chief of the Organization Department and the principal of the Party School of the Yanjiang District Government of Ziyang City, the director and the secretary of the Leading Party Members' Group of Ziyang Municipal Supply and Marketing Cooperatives Association* (資陽市供銷合作社聯合社), and the chief of the Organization Department (Human Resources Department, United Front Work Department) of Party Committee and the director of the Office of the Remuneration and Appraisal Committee of Sichuan Transportation Investment Group Corporation Limited, a non-executive Director, executive Director and the deputy general manager of the Company. He currently serves as the deputy secretary of the Party Committee, an executive Director, the vice chairman and the general manager of the Company and concurrently serves as the chairman and legal representative of Chengdu Chengbei Exit Expressway Company Limited.

Mr. Ou Hailong, born in June 1973, graduated from Sichuan University of Economy and Trade* (四川省工商管理學院) with a master's degree in business administration. He is a political engineer. He served as an employee of Guang'an Electric Power Company* (廣安電力公司); an employee of Chengdu Shuda Power Electronics Instrument Co., Ltd.* (成都蜀達電力電子儀錶有限公司); the head of the preparatory team for the computer information network system of Chengdu Pengzhou Municipal Transportation Bureau* (成都彭州市交通局); the station master of Danjingshan Toll Station of Chengdu Pengbai Highway Co., Ltd.* (成都彭白公路公司); the chief of the freight transport section, the assistant to the director, the deputy director and the secretary of the Party Committee of Pengzhou Municipal Transportation Management Institute* (彭州市交通運輸管理所); the deputy director of Guang'an Municipal Transportation Management Office* (廣安市交通運輸管理處); a member of the Party Group and the head of the discipline inspection group of Guang'an Municipal Development and Reform Commission* (廣安市發展和改革委員會); a member of the Party Committee and the secretary of the Discipline Inspection Committee of Sichuan Transportation Investment Industrial & Financial Company Limited (四川交投產融控股有限公司); a member of the Party Committee and the secretary of the Discipline Inspection Committee of Sichuan Trading Industry Company Limited* (四川交投實業有限公司); and a member of the Party Committee and the secretary of the Discipline Inspection Committee of Sichuan Expressway Construction & Development Group Co., Ltd.* (四川高速公路建設開發集團有限公司). He currently serves as the deputy secretary of the Party Committee of the Company.

Mr. Yao Jiancheng, born in March 1979, graduated from Southwestern University of Finance and Economics with a master's degree in economics. He is a senior economist. He once served as the manager of Operation & Investment Department of Sichuan Trading Industry Company Limited* (四川交投實業有限公司), the general manager of Sichuan Transportation Investment Shujiang Investment Co., Ltd.* (四川交投蜀江投資股份有限公司), the general secretary of the Party branch of Sichuan Jiaotou New Energy Co., Ltd.* (四川交投新能源有限公司), the deputy head of Capital Operation Department of Sichuan Transportation Investment Group Corporation Limited* (四川省交通投資集團有限責任公司), a director and the deputy general manager of Sichuan Transportation Investment Innovation Development Co., Ltd.* (四川交投創新投資發展有限公司), the deputy head of Investment Development Department and the deputy head of Capital Operation Department of Shudao Investment Group Co., Ltd.* (蜀道投資集團有限責任公司). He currently serves as a member of the Party Committee, an executive Director, the secretary to the Board, the chief legal counsel and the chief compliance officer of the Company.

Madam Mao Yurong, born in April 1982, graduated from Chongqing Jiaotong University with a Master of Engineering degree in traffic and transport engineering. She is a senior engineer. She successively served as a staff member of Chongqing Zhixiang Pavement Technology Engineering Co., Ltd.* (重慶智翔鋪道技術工程有限公司), the deputy manager of the Maintenance Engineering Management Department of Chongqing CITIC Chongqing-Guizhou Expressway Co., Ltd.* (重慶中信渝黔高速公路有限公司), the deputy manager of the Operation and Development Department, the employee supervisor and the manager of the Operation and Development Department of Chongqing Chongqing-Guizhou Expressway Co., Ltd.* (重慶渝黔高速公路有限公司), and the deputy manager of the Operation and

Development Department and the manager of the Operation and Development Department of Chongqing Shanghai-Chongqing Expressway Co. Ltd.* (重慶滬渝高速公路有限公司). She currently serves as a full-time expatriate director of China Merchants Expressway Network & Technology Holdings Co., Ltd., a director and a member of the audit committee of Zhejiang Wenzhou Yongtaiwen Expressway Co., Ltd., a director of Hubei E'dong Yangtze River Highway Bridge Co., Ltd.* (湖北鄂東長江公路大橋有限公司) and an executive Director of the Company.

Non-executive Directors

Mr. Nie Yibin, born in February 1982, graduated from Chang'an University with a master's degree in engineering, majoring in transportation planning and management. He is a senior engineer. He formerly served as an assistant to the general manager of China Merchants Expressway Network & Technology Holdings Co., Ltd., a director and the general manager of Chongqing Shanghai-Chongqing Expressway Co. Ltd.* (重慶滬渝高速公路有限公司), a director and the general manager of Chongqing Chongqing-Guizhou Expressway Co., Ltd.* (重慶渝黔高速公路有限公司), a deputy general manager and the general manager of the Investment and Development Department of China Merchants Expressway Network & Technology Holdings Co., Ltd., a manager of the Integrated Transportation Department/Overseas Business Department of China Merchants Group Limited, and an assistant to the general manager of the Investment and Development Department of China Merchants Huajian Highway Investment Co., Ltd., among other positions. Currently, he serves as a deputy general manager and the secretary to the Board of China Merchants Expressway Network & Technology Holdings Co., Ltd.; and concurrently serves as the chairman of China Merchants Expressway Investment Management (Tianjin) Co., Ltd. (招商公路投資管理(天津)有限公司), the chairman of China Merchants Ping An Infrastructure Phase I Equity Investments Fund (Tianjin) Co., Ltd., the chairman of Henan Yuexiu Pinglin Expressway Co., Ltd., and a director of China Merchants Hainan Development Investment Co., Ltd.

Mr. Li Chengyong, born in October 1980, graduated from the department of finance and economics of Chongqing Jiaotong College and the School of Economics and Management of Southwest Jiaotong University. He has a postgraduate degree and is a senior accountant. He has successively served as the head of the Finance Department of Chengdu Municipal Development Company* (成都市市政開發總公司), the deputy chief of the Planning and Finance Section of Chengdu Urban Road and Bridge Management Office* (成都市城市道路橋樑管理處), the business executive of the Asset Management and Audit Department and the deputy chief of the Finance Management Department (Fund Management Centre) of Sichuan Transportation Investment Group Corporation Limited, the deputy director of Financial Management Department (Fund Management Centre) of Shudao Investment Group Co., Ltd., a director of Shudao (Sichuan) Innovation Investment Development Co., Ltd. (蜀道(四川)創新投資發展有限公司). He currently serves as the director of the Fund Management Centre and the director of the Finance Sharing Centre of Shudao Investment Group Co., Ltd., a director of Sichuan Chuanrui Development & Investment Co., Ltd.* (四川省川瑞發展投資有限公司), and a non-executive Director of the Company.

Independent non-executive Directors

Mr. Yu Haizong, born in May 1964, graduated from Southwestern University of Finance and Economics with a bachelor's degree in accounting, a master's degree in economics (accounting) and a doctorate degree in management (accounting). He is a professor of accounting, a certified public accountant (non-practising) in the PRC, a senior member of the Accounting Society of China and the vice-president of Chengdu Real Estate and Accounting Association (成都房地產會計學會). He successively served as an independent director of Sichuan Jiuzhou Electronic Co., Ltd., an independent director of Chengdu Haoneng Technology Co., Ltd., an independent director of HitGen Inc., and an independent Director of the Company. He is currently a professor in the School of Accounting of Southwestern University of Finance and Economics, as well as an independent director of China Vanadium Titano Magnetite Mining Company Limited, an independent director of Bank of Chengdu Co., Ltd. and an independent Director of the Company.

Mr. Zhou Hua, born in December 1968, graduated successively from Sichuan Polytechnic Institute and Xihua University* (西華大學) with a master's degree in vehicle engineering. He is a practicing judicial authenticator. He served as an assistant economist and the vice principal staff member of the human resources office of Sichuan Polytechnic Institute; the vice principal staff member of Logistics Service Corporation of Sichuan Polytechnic Institute* (四川工業學院後勤服務總公司); the principal staff member, the office director and an assistant research fellow of Sichuan Clean Automobile Engineering and Technology Research Center* (四川省清潔汽車工程技術研究中心); the assistant dean of the School of Applied Technology of Xihua University; the deputy secretary of the Party Committee, the assistant dean and an associate research fellow of the School of Transportation and Automobile Engineering of Xihua University; and the secretary of the Party Committee, the assistant dean and an associate research fellow of the School of Automobile and Transportation of Xihua University. He currently serves as a professor of the School of Automobile and Transportation of Xihua University and an independent Director of the Company.

Mr. Jiang Tao, born in July 1973, successively graduated from Beijing Technology and Business University with a bachelor's degree in law, Sichuan University with a master's degree in law and Southwestern University of Finance and Economics (Audencia Business School of France) with a doctorate in business administration, respectively. He served as a director and the assistant to the general manager of Chengdu Hualian Department Store Co., Ltd.* (成都華聯商廈股份有限公司), an executive director of Wanning Luhai Agricultural and Forestry Technology Co., Ltd.* (萬寧蘆海農林科技有限公司), a director and the general manager of Wanchuang Huafeng Finance Leasing (Tianjin) Co., Ltd.* (萬創華豐融資租賃(天津)有限公司), a supervisor of Chengdu Mengyang River Valley Trading Co., Ltd.* (成都濛陽河谷貿易有限公司), a supervisor of Chengdu Mengyang River Valley Wine Co., Ltd.* (成都濛陽河谷酒業有限公司), and the chairman of the board of directors and the general manager of Chengdu Mingteng Disheng Property Management Co., Ltd.* (成都名騰迪盛物業管理有限公司). Currently, he serves as a director and the assistant to the chairman of the board of directors of Chengdu Wide Horizon Investment Group Co., LTD (成都萬華投資集團有限公司); a director of Chengdu Wanhua Real Estate Development Co., Ltd.* (成都萬華房地產開發有限公司); a

director of Sichuan Derui Wanhua Education Management Co., Ltd.* (四川德瑞萬華教育管理有限公司); a director and the general manager of Hainan Wanhua Real Estate Development Co., Ltd. (海南萬華房地產開發有限公司); an executive director of Chengdu Luhu Commercial Development Co., Ltd.* (成都麓湖商業發展有限公司); a supervisor of Sanya Lubin Tourism Development Co., Ltd.* (三亞麓濱旅業開發有限公司); a partner of Chengdu Ledao Wanchuang Investment Partnership (Limited Partnership)* (成都樂道萬創投資合夥企業(有限合夥)); a director of Tibet Disheng Education Management Co., Ltd.* (西藏迪盛教育管理有限公司); the general manager of Ronghui Zhongchuang Chengdu Investment and Development Co., Ltd.* (融匯中創成都投資發展有限公司); a director and the general manager of Wanchuang Investment Holdings Chengdu Co., Ltd.* (萬創投資控股成都有限公司); a supervisor of Chengdu Wanxiang Hezi Education Technology Co., Ltd.* (成都萬象盒子教育科技有限公司); an executive director and the general manager of Chengdu Fund Town Construction and Development Co., Ltd.* (成都基金小鎮建設發展有限公司); an executive director and the general manager of Chengdu Lucun Digital Technology Co., Ltd.* (成都麓村數字科技有限公司); a director of Chengdu Jiuhe Eco-agriculture Development Co., Ltd.* (成都九禾生態農業發展有限公司); an executive director and the general manager of Wanchuang Huaze Chengdu Asset Management Co., Ltd.* (萬創華澤成都資產管理有限公司); a director of Wantou (Hainan) Enterprise Management Co., Ltd.* (萬投(海南)企業管理有限公司); a director of Chengdu Tongjia Wanhua Education Management Co., Ltd.* (成都童佳萬華教育管理有限公司); a director of Sichuan Tianfu New District Experimental Foreign Language Senior High School Co., Ltd.* (四川天府新區實外高級中學有限公司); a director of Sichuan Tianfu New District Experimental Foreign Language School Affiliated Kindergarden Co., Ltd.* (四川天府新區實外附屬幼兒園有限公司); a supervisor of Chengdu Afaqi Commercial Management Co., Ltd.* (成都阿發奇商業管理有限公司); a partner of Chengdu Mingchuang Yimei Enterprise Management Consulting Partnership (Limited Partnership)* (成都明創伊美企業管理諮詢合夥企業(有限合夥)); a director and the manager of Luhu (Chengdu) Ecological Environment Management Co., Ltd.* (麓湖(成都)生態環境管理有限公司); a partner of Yangzhou Dinglong Qishun Equity Investment Partnership (Limited Partnership)* (揚州鼎龍啟順股權投資合夥企業(有限合夥)); a partner of Chengdu Kuisu Venture Capital Partnership (Limited Partnership)* (成都奎速創業投資合夥企業(有限合夥)); and an independent Director of the Company.

Mr. Luo Hong, born in July 1971, successively graduated from University of South China with a bachelor's degree in accounting, Zhongnan University of Economics and Law with a master's degree in administrative management and Jinan University with a doctorate degree in accounting respectively. He served as a lecturer at University of South China, an associate professor at the School of Accounting of Southwestern University of Finance and Economics, an independent director of Ji'an Mankun Technology Co., Ltd. (吉安滿坤科技股份有限公司), an independent director of Lier Chemical Co., Ltd. (利爾化學股份有限公司), an independent director of Chengdu Fusen Noble-House Industrial Co., Ltd. (成都富森美家居股份有限公司) and an independent director of Bank of Guiyang Co., Ltd. (貴陽銀行股份有限公司). He currently serves as a professor and doctoral supervisor at the School of Accounting of Southwestern University of Finance and Economics, an independent director of Qianhe Condiment and Food Co., Ltd., an independent director of Chengdu Information Technology of Chinese Academy of Sciences Co., Ltd., and an independent Director of the Company.

The candidacy of the above independent non-executive Directors has been reviewed by the SSE and there is no objection thereto.

Save as disclosed above, each of the proposed Directors confirms that (i) he/she did not hold any directorship in any other listed public companies in the last three years and does not possess any other major appointments or professional qualifications; (ii) he/she does not hold any other positions in the Group; (iii) he/she has no relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) he/she has not held any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Save as disclosed above, the Company considers that there is no information which is disclosable nor is any of the proposed Directors involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2)(h) to 13.51(2)(v) of Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

The above proposed independent non-executive Directors possess professional backgrounds and experience in accounting, engineering, law and business administration, etc. Their appointment will enhance the diversity of the Board and bring additional expertise to the Board. In determining the nomination of independent non-executive Directors of the Company, the Company has taken into account various aspects of the diversity of the Board, including but not limited to gender, age, cultural and educational background, professional experience, skills and knowledge. The selection of Board members is based on the candidates' merits and the contributions they can make to the Board, while giving due consideration to the benefits of Board diversity in light of their individual objective circumstances. The selection of Board members is conducted in accordance with the relevant laws, regulations and requirements of the regulatory authorities.

In addition, each of the proposed independent non-executive Directors has confirmed to the Company that (i) his/her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) he/she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his/her independence at the time of his/her nomination. The Board also considers that each of the proposed independent non-executive Directors complies with the independence requirements as set out in Rule 3.13 of the Listing Rules and the relevant requirements of the SSE.

PROPOSED REMUNERATIONS OF THE PROPOSED DIRECTORS OF THE BOARD IN THE NINTH SESSION

Upon consideration by the Board, the proposed remunerations for the proposed Directors of the ninth session of the Board are as follows:

1. Executive Directors receive remuneration based on the labor contracts signed with the Company and the relevant policies of the Company. Their remuneration consists of basic salary, performance-based salary and other components. The basic salary is determined based on their positions and responsibilities, while the performance-based salary is primarily based on performance appraisal and is determined according to the completion of shared indicators and individual performance indicators, as well as the comprehensive appraisal and evaluation results.

2. Non-executive Directors shall not receive any remuneration for their positions as non-executive Directors of the Company.

3. The fixed remuneration for independent non-executive Directors shall be RMB120,000 per year (tax included).

CUMULATIVE VOTING

According to the Articles of Association, the Directors of the Company are elected by means of cumulative voting. At the election of Directors, the number of votes held by each Shareholder shall equal the number of his/her Shares held multiplied by the number of Directors he/she is entitled to elect; each Shareholder has the right to cast all his/her votes to one candidate for Directors, or to allocate his/her votes to all candidates at his/her discretion, or to cast all his/her votes to two or more of the candidates. Voting for non-independent Directors, independent non-executive Directors shall be held separately.

EGM

The EGM for the Shareholders to consider and, if thought fit, approve, among other things, the election of the Directors of the ninth session of the Board will be held at 3:00 p.m. on Wednesday, 29 April 2026 at Meeting Room 420, 4th Floor, 252 Wuhouci Da Jie, Chengdu, Sichuan Province, the PRC. At the EGM, votes will be taken by poll.

The notice of the EGM is set out on pages EGM-1 to EGM-3 of this circular. The form of proxy for use at the EGM is also enclosed.

If you intend to appoint a proxy to attend the EGM, you are required to complete and return the enclosed form of proxy in accordance with the instructions printed thereon. For holders of H Shares, the form of proxy shall be returned to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than

24 hours before the time appointed for convening the EGM (or any adjournment thereof) or 24 hours before the time appointed for the passing of the resolutions. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

CLOSURE OF REGISTER OF MEMBERS OF H SHARES

The H Shares register of members of the Company will be closed from Friday, 24 April 2026 to Wednesday, 29 April 2026, both days inclusive, during which period no transfer of H Shares will be effected. In order to qualify for attending the EGM, unregistered holders of H Shares shall ensure that all transfer of H Shares accompanied by the relevant share certificates and the appropriate transfer documents must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Thursday, 23 April 2026. The record date for the purpose of determining the eligibility of the Shareholders to attend and vote at the EGM is therefore Friday, 24 April 2026.

RECOMMENDATION

The Board considers that all the proposed ordinary resolutions are in the best interests of the Company and Shareholders as a whole. Accordingly, the Board recommends all the Shareholders to vote in favour of the relevant resolutions to be proposed at the EGM as set out in the notice of the EGM.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
By order of the Board
Sichuan Expressway Company Limited*
Yao Jiancheng
Executive Director and Company Secretary

* *For identification purposes only*

四川成渝高速公路股份有限公司
Sichuan Expressway Company Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00107)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the "**EGM**") of Sichuan Expressway Company Limited* (the "**Company**") will be held at 3:00 p.m. on Wednesday, 29 April 2026 at Meeting Room 420, 4th Floor, 252 Wuhouci Da Jie, Chengdu, Sichuan Province, the PRC for the purposes of considering and, if thought fit, passing (with or without modifications) the following resolutions:

Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the circular of the Company dated 9 April 2026.

ORDINARY RESOLUTIONS

To consider and approve the following resolutions by way of open ballot and non-cumulative voting at on-site meeting:

1. Resolution in relation to the remuneration plan for executive Directors of the ninth session of the Board;

2. Resolution in relation to the remuneration plan for non-executive Directors of the ninth session of the Board;

3. Resolution in relation to the remuneration plan for independent non-executive Directors of the ninth session of the Board.

To consider and approve the following resolutions by way of open ballot and cumulative voting at on-site meeting:

4.00 Resolutions in relation to the election of Directors;

4.01 To elect Mr. Luo Zuyi as an executive Director of the ninth session of the Board of the Company;

4.02 To elect Mr. You Zhiming as an executive Director of the ninth session of the Board of the Company;

4.03 To elect Mr. Ou Hailong as an executive Director of the ninth session of the Board of the Company;

4.04 To elect Mr. Yao Jiancheng as an executive Director of the ninth session of the Board of the Company;

4.05 To elect Madam Mao Yurong as an executive Director of the ninth session of the Board of the Company;

4.06 To elect Mr. Nie Yibin as a non-executive Director of the ninth session of the Board of the Company;

4.07 To elect Mr. Li Chengyong as a non-executive Director of the ninth session of the Board of the Company.

5.00 Resolutions in relation to the election of independent Directors;

5.01 To elect Mr. Yu Haizong as an independent non-executive Director of the ninth session of the Board of the Company;

5.02 To elect Mr. Zhou Hua as an independent non-executive Director of the ninth session of the Board of the Company;

5.03 To elect Mr. Jiang Tao as an independent non-executive Director of the ninth session of the Board of the Company;

5.04 To elect Mr. Luo Hong as an independent non-executive Director of the ninth session of the Board of the Company.

By order of the Board
Sichuan Expressway Company Limited*
Yao Jiancheng
Executive Director and Company Secretary

Chengdu, Sichuan, the PRC
9 April 2026

Notes:

1. The register of members of H Shares will be closed from Friday, 24 April 2026 to Wednesday, 29 April 2026, both days inclusive, during which period no transfer of H Shares will be effected. In order to qualify for attending the EGM, unregistered holders of H Shares shall ensure that all transfers of H Shares accompanied by the relevant share certificates and the appropriate transfer documents must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Thursday, 23 April 2026.

2. Any holder of H Shares who has registered on the register of members of H Shares before the close of business on Friday, 24 April 2026 is entitled to attend the EGM after registration for the meeting. He/she is also entitled to appoint one or more proxies to attend and vote at the EGM on his/her behalf in accordance with the Articles of Association of the Company. A proxy need not be a Shareholder of the Company.

3. In order to be valid, the form of proxy of holders of H Shares and, if such form of proxy is signed by a person under a power of attorney or other authority on behalf of the principal, a notarially certified copy of that power of attorney or other authority shall be deposited at the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time for holding the EGM (or any adjournment thereof) or 24 hours before the time appointed for the passing of the resolutions.

4. Shareholders or their proxies should produce their identity documents when attending the EGM. Should a proxy be appointed, the proxy shall also present the form of proxy.

5. Pursuant to the Articles of Association of the Company and the Listing Rules, the Chairman of the EGM will demand a poll in relation to all the resolutions proposed at the EGM. In particular, the above resolutions Nos. 4.01–4.07 and Nos. 5.01–5.04 shall be voted on by way of open ballot and cumulative voting at on-site meeting, the votes for each resolution shall be accumulated separately after the end of voting. Each Shareholder shall cast his/her/its ballot in the following way:

   (i) with regard to resolutions Nos. 4.01–4.07 in connection with election of non-independent Directors of the Company, the total number of votes held by each Shareholder shall equal the product of the number of his/her/its Shares held multiplied by the number of non-independent Directors to be elected (7). The Shareholder has the right to cast all his/her/its votes to any one candidate in resolutions Nos. 4.01–4.07, or to allocate his/her votes to several candidates;

   (ii) with regard to resolutions Nos. 5.01–5.04 in connection with election of independent non-executive Directors of the Company, the total number of votes held by each Shareholder shall equal the product of the number of his/her/its Shares held multiplied by the number of independent non-executive Directors to be elected (4). The Shareholder has the right to cast all his/her votes to any one candidate in resolutions Nos. 5.01–5.04, or to allocate his/her/its votes to several candidates;

   The number of votes cast by each Shareholder shall not exceed the total votes he/she/it holds respectively in relation to the relevant resolutions mentioned in (i) to (ii) above. Otherwise, the ballot will be deemed invalid votes.

   The above resolutions Nos. 1–5 shall be voted on by way of open ballot.

6. The EGM is expected to last for less than one day. Shareholders or their proxies attending the EGM shall be responsible for their own traveling and accommodation expenses.

As at the date of this notice, the Board comprises Mr. Luo Zuyi (Chairman), Mr. You Zhiming (Vice Chairman), Mr. Yao Jiancheng and Madam Mao Yurong as executive Directors, Mr. Yang Shaojun (Vice Chairman) and Mr. Li Chengyong as non-executive Directors, Mr. Yu Haizong, Mr. Zhou Hua, Mr. Jiang Tao and Mr. Luo Hong as independent non-executive Directors, and Madam Li Tao as employee Director.

* *For identification purposes only*