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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

INSIDE INFORMATION OPERATION BRIEFINGS FOR THE FIRST QUARTER OF 2026

This announcement is made by CGN Power Co., Ltd.* (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of The Laws of Hong Kong).

POWER GENERATION AND ON-GRID POWER GENERATION

The board of directors (the “**Board**”) of the Company announces that, based on the statistics of the Company, the total power generation of nuclear power generating units operated and managed by the Group from January to March 2026 amounted to approximately 54,096 GWh, representing a year-on-year decrease of 10.10%. The total on-grid power generation amounted to approximately 50,957 GWh, representing a year-on-year decrease of 10.11%.

Details of the power generation and on-grid power generation from January to March 2026 are as follows:

Name of nuclear power station	Installed capacity as of March 31, 2026 (MW) ¹	Power generation (GWh) ¹			On-grid power generation (GWh) ¹		
		January to March 2026	January to March 2025	Corresponding change (%)	January to March 2026	January to March 2025	Corresponding change (%)
<i>From subsidiaries</i>	<i>25,124</i>	<i>42,480.23</i>	<i>47,959.81</i>	<i>-11.43</i>	<i>40,040.51</i>	<i>45,217.85</i>	<i>-11.45</i>
Daya Bay Nuclear Power Station	2,052	4,444.21	4,444.81	-0.01	4,265.33	4,268.07	-0.06
Ling'ao Nuclear Power Station ²	1,980	3,036.01	3,563.00	-14.79	2,906.26	3,412.79	-14.84
Lingdong Nuclear Power Station ³	2,172	4,114.08	4,359.97	-5.64	3,870.07	4,108.25	-5.80
Yangjiang Nuclear Power Station	6,516	12,036.07	12,030.67	0.04	11,333.53	11,327.28	0.06

Name of nuclear power station	Installed capacity as of March 31, 2026 (MW) ¹	Power generation (GWh) ¹			On-grid power generation (GWh) ¹		
		January to March 2026	January to March 2025	Corresponding change (%)	January to March 2026	January to March 2025	Corresponding change (%)
Taishan Nuclear Power Station ⁴	3,500	2,383.62	6,687.07	-64.35	2,224.55	6,260.66	-64.47
Fangchenggang Nuclear Power Station	4,548	8,751.78	8,717.10	0.40	8,220.00	8,192.00	0.34
Ningde Nuclear Power Station ⁵	4,356	7,714.44	8,157.19	-5.43	7,220.77	7,648.79	-5.60
<i>From an associate</i>							
Hongyanhe Nuclear Power Station ⁶	6,714	11,615.32	12,213.74	-4.90	10,916.33	11,470.90	-4.83
Total of subsidiaries and an associate¹	31,838	54,095.55	60,173.55	-10.10	50,956.84	56,688.75	-10.11

Notes:

1. Figures in this announcement have been rounded to the nearest whole number.
2. The duration of the refuelling outages at Ling'ao Nuclear Power Station from January to March 2026 was longer than the corresponding period in 2025.
3. The time taken for operations of Lingdong Nuclear Power Station at reduced load in coordination with the requirements of the power grid from January to March 2026 was longer than the corresponding period in 2025.
4. Taishan Nuclear Power Station carried out a refuelling outage from January to March 2026. No refuelling outage was carried out for the corresponding period in 2025.
5. The duration of the refuelling outages at Ningde Nuclear Power Station from January to March 2026 was longer than the corresponding period in 2025.
6. The duration of the refuelling outages at Hongyanhe Nuclear Power Station from January to March 2026 was longer than the corresponding period in 2025.

This announcement also contains a brief operation review of the Company for the first quarter of 2026 as follows:

STATUS OF OPERATION

Units in operation

In the first quarter of 2026, the Group completed, as scheduled, four annual refuelling outages and two ten-year outages.

In the second quarter of 2026, in addition to continuing the refuelling outages which have commenced, the Group plans to conduct two new annual refuelling outages and one new ten-year outage.

Units under construction

On February 13, 2026, Huizhou Unit 1 was successfully connected to the grid for the first time and entered the grid connection phase.

On March 12, 2026, Cangnan Unit 1 was successfully connected to the grid for the first time and entered the grid connection phase.

As at March 31, 2026, the Group managed a total of 20 nuclear power generating units under construction (including four units which were entrusted to the Company by the controlling shareholder of the Company for management), among which, two were in the grid connection phase, two were in the commissioning phase, two were in the equipment installation phase, seven were in the civil construction phase, and seven were in the FCD preparation phase. Progress of construction for the units under construction is detailed in the table below:

Nuclear Power Generating Units	FCD Preparation Phase	Civil Construction Phase	Equipment Installation Phase	Commissioning Phase	Grid Connection Phase	Expected Time of Commencement of Operation
<i>From subsidiaries</i>						
Lufeng Unit 1		✓				2030
Lufeng Unit 2		✓				2030
Lufeng Unit 5			✓			2027
Lufeng Unit 6			✓			2028
Huizhou Unit 1					✓	First half of 2026
Huizhou Unit 2				✓		Second half of 2026
Huizhou Unit 3		✓				2030
Huizhou Unit 4	✓					—
Zhaoyuan Unit 1		✓				2031
Zhaoyuan Unit 2	✓					—
Taishan Unit 3	✓					—
Taishan Unit 4	✓					—
Fangchenggang Unit 5	✓					—
Fangchenggang Unit 6	✓					—
Ningde Unit 5		✓				2029
Ningde Unit 6		✓				2030

Nuclear Power Generating Units	FCD Preparation Phase	Civil Construction Phase	Equipment Installation Phase	Commissioning Phase	Grid Connection Phase	Expected Time of Commencement of Operation
<i>From companies which were entrusted by the controlling shareholder for management</i>						
Cangnan Unit 1					✓	2026
Cangnan Unit 2				✓		2027
Cangnan Unit 3		✓				2030
Cangnan Unit 4	✓					—

Note: FCD refers to the First Concrete Day of the main plant of the nuclear reactor, units under construction include the generating units approved and pending for FCD.

MISCELLANEOUS

On January 5, 2026, Guangdong Nuclear Power Investment Co., Ltd., a subsidiary of the Company, and China Datang Group Nuclear Power Co., Ltd. (中國大唐集團核電有限公司) entered into the Concerted Party Agreement. China Datang Group Nuclear Power Co., Ltd. agreed to act in concert with Guangdong Nuclear Power Investment Co., Ltd. at the shareholders' meetings and the meetings of board of directors of Fujian Ningde Second Nuclear Power Co., Ltd. (福建寧德第二核電有限公司) (“**Ningde Second Nuclear**”). The Group can lead the relevant activities of Ningde Second Nuclear. The above agreement has taken effect from the date of signing and shall remain in effect for the duration of Ningde Second Nuclear. The Group acquired control of Ningde Second Nuclear from January 5, 2026, and included it in the scope of consolidated financial statements. Ningde Second Nuclear also changed from a joint venture of the Group to a subsidiary of the Group.

The A-share convertible corporate bonds issued to non-specific investors may convert into A shares of the Company from January 15, 2026 onwards. The conversion period ends on July 8, 2031. For details, please refer to the announcement of the Company dated January 12, 2026.

On March 25, 2026, the Board agreed to distribute a cash dividend of RMB0.86 (tax inclusive) per 10 shares to all shareholders. As the conversion of the convertible corporate bonds into shares of the Company has resulted in a change in the share capital of the Company, the Company will distribute dividends on the basis that the dividend per share remains unchanged and the total amount of cash dividends is adjusted accordingly. All dividends for the year 2025 will be distributed after the approval of the above profit distribution plan by the shareholders at the 2025 annual general meeting of the Company and are expected to be paid on or around July 10, 2026. For details, please refer to the announcement of the Company dated March 25, 2026.

Shareholders and potential investors of the Company are reminded that the above information only represents the operational performance of the nuclear power stations of the Group, and is not a basis of reference or calculation of the revenue or profit generated or derived by the Group for the three months ended March 31, 2026. Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CGN Power Co., Ltd.*

Yin Engang

Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, April 9, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Pang Songtao as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.

** For identification purposes only*