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GUOQUAN FOOD (SHANGHAI) CO., LTD.
鍋圈食品(上海)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2517)

NOTICE OF 2025 ANNUAL GENERAL MEETING

Notice is hereby given that the 2025 Annual General Meeting (the "**AGM**") of Guoquan Food (Shanghai) Co., Ltd. (鍋圈食品(上海)股份有限公司) (the "**Company**") will be convened at Conference Room on the 5th Floor, No. 3, Lane 187, Xinghong Road, Minhang District, Shanghai, PRC at 3:00 p.m. on Wednesday, April 29, 2026 for the purposes of considering and, if thought fit, approving the following resolutions. For details of resolutions, please refer to the circular dated April 9, 2026 of the Company (the "**Circular**"). Unless otherwise defined, capitalized terms used in this notice shall have the same meanings as defined in the Circular.

ORDINARY RESOLUTIONS

1. To consider and approve the report of the Board of the Company for the year of 2025

2. To consider and approve the annual report of the Company for the year of 2025

3. To consider and approve the profit distribution plan of the Company for the year of 2025

4. To consider and approve the re-appointment of the Company's auditor for the year of 2026

5. To consider and approve the adoption of dividend policy

6. To consider and approve the appointment of non-employee representative Directors of the second session of the Board (by way of cumulative voting)

   6.1 To consider and approve the appointment of candidates for non-independent Directors of the second session of the Board

      i. Appointment of Mr. Yang Mingchao as an executive Director of the second session of the Board

      ii. Appointment of Mr. Meng Xianjin as an executive Director of the second session of the Board

      iii. Appointment of Mr. An Haolei as an executive Director of the second session of the Board

      iv. Appointment of Ms. Luo Na as an executive Director of the second session of the Board

      v. Appointment of Ms. Yang Tongyu as an executive Director of the second session of the Board

      vi. Appointment of Mr. Liu Zhengzheng as a non-executive Director of the second session of the Board

   6.2 To consider and approve the appointment of candidates for independent Directors of the second session of the Board

      i. Appointment of Mr. Zeng Xiaosong as an independent non-executive Director of the second session of the Board

      ii. Appointment of Ms. Yu Fang Jing as an independent non-executive Director of the second session of the Board

      iii. Appointment of Mr. Li Jianfeng as an independent non-executive Director of the second session of the Board

      iv. Appointment of Mr. Shi Kangping as an independent non-executive Director of the second session of the Board

7. To consider and approve the remuneration plan for Directors of the second session of the Board

8. To consider and approve the provision of guarantee in favour of a wholly-owned subsidiary

SPECIAL RESOLUTIONS

9. To consider and approve granting of general mandate to issue Shares, sell treasury shares and repurchase Shares

    9.1 To consider and approve granting of general mandate to issue Shares (including the sale or transfer of treasury shares)

    9.2 To consider and approve granting of general mandate to repurchase Shares

10. To consider and approve the amendments to the Articles of Association and its appendices

By order of the Board
Guoquan Food (Shanghai) Co., Ltd.
鍋圈食品(上海)股份有限公司
Mr. Yang Mingchao
Chairperson of the Board, Executive Director and Chief Executive Officer

Hong Kong, April 9, 2026

As at the date of this notice, the Board of the Company comprises Mr. Yang Mingchao, Mr. Meng Xianjin, Mr. An Haolei, Ms. Luo Na and Ms. Yang Tongyu as executive directors; Mr. Liu Zhengzheng as a non-executive director; Mr. Zeng Xiaosong, Ms. Yu Fang Jing, Mr. Li Jianfeng and Mr. Shi Kangping as independent non-executive directors; and Ms. Zheng Min as an employee director.

Notes:

1. The share register of the Company will be closed from Friday, April 24, 2026 to Wednesday, April 29, 2026 (both days inclusive) for determining the entitlement of Shareholders to attend and vote at the AGM. To be eligible to attend and vote at the AGM, all share transfer documents together with the relevant Share certificates must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Thursday, April 23, 2026. All Shareholders whose names appear on the register of members of the Company on Wednesday, April 29, 2026 are entitled to attend and vote at the AGM.

2. A Shareholder entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote in his/her/its stead. The proxy needs not be a member of the Company. If more than one proxy is appointed, the number and class of Shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy.

   The instrument appointing a proxy must be in writing under the hand of the Shareholder or his/her/its attorney duly authorized in writing. If the Shareholder is a corporation, that instrument must be executed either under its common seal or under the hand of its Director(s) or duly authorized attorney. If that instrument is signed by an attorney of the Shareholder, the power of attorney authorizing that attorney to sign or other authorization documents must be notarized.

   In order to be valid, the proxy form together with the notarized power of attorney or other authorization documents (if any) must be deposited at the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time fixed for holding the AGM (i.e. before 3:00 p.m. on Tuesday, April 28, 2026) or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the AGM or any adjournment thereof should they so wish at that time.

3. If the attending Shareholder is a corporation, its legal representative shall present his or her identification document, a valid certificate proving his or her qualification as a legal representative and proof of shareholding; if a proxy is appointed to attend the meeting, such proxy shall present his or her ID card and a written power of attorney issued by the relevant Shareholder in accordance with law.

4. Pursuant to Rule 13.39(4) of the Listing Rules, subject to certain exceptions, all votes of the Shareholders at the general meetings must be taken by poll. Therefore, voting on the resolutions contained in the notice of the 2025 AGM will be conducted by poll.

5. The AGM is expected to last for half a day. Shareholders or their proxies attending the AGM (or any adjournment thereof) shall produce their identity documents. Shareholders or their proxies attending the AGM shall be responsible for their own traveling and accommodation expenses.