Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

VEEKO INTERNATIONAL HOLDINGS LIMITED
威高國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1173)

DISCLOSEABLE TRANSACTION
IN RELATION TO
THE RIGHT TO USE AGREEMENT

The Board announces that on 9 April 2026 (after trading hours), the Retailer, a wholly-owned subsidiary of the Company, entered into the Right to Use Agreement pursuant to which, if countersigned by the Owner, the Owner will give the Retailer a right to use the Shop for the use of the display and retail sale of cosmetics, skincare, fragrances, health supplements, body care and related accessories under the brand name and style of "***MORIMOR by colourmix***" from 13 April 2026 to the last day of the month one year from the Commencement Date at a monthly base fee of HK$334,400 plus the Turnover Fee (if any).

IMPLICATIONS UNDER THE LISTING RULES

Pursuant to HKFRS16, the Company shall recognise the right to use the Shop as a right-of-use asset on its consolidated statement of financial position. Therefore, the transaction contemplated under the Right to Use Agreement will be regarded as an acquisition of asset by the Group under Chapter 14 of the Listing Rules.

As one of the applicable percentage ratios for the transaction contemplated under the Right to Use Agreement, calculated in accordance with the Listing Rules is more than 5% but below 25%, the transaction contemplated under the Right to Use Agreement constitutes a discloseable transaction for the Company under the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

INTRODUCTION

The Board announces that on 9 April 2026 (after trading hours), the Retailer, a wholly-owned subsidiary of the Company, entered into the Right to Use Agreement pursuant to which, if countersigned by the Owner, the Owner will give the Retailer a right to use the Shop for the use of the display and retail sale of cosmetics, skincare, fragrances, health supplements, body care and related accessories under the brand name and style of "***MORIMOR by colourmix***" from 13 April 2026 to the last day of the month one year from the Commencement Date at a monthly base fee of HK$334,400 plus the Turnover Fee (if any).

PRINCIPAL TERMS OF THE RIGHT TO USE AGREEMENT

Principal terms of the Right to Use Agreement are as follows:

Parties:	(1) the Owner; and (2) the Retailer.
Location:	Shop No. 2112 & 2112b at level 3, the Shopping Mall
Area:	Approximately 1,520 sq. ft.
Stamp duty:	The stamp duty shall be borne equally by the Owner and the Retailer
Term:	From 13 April 2026 to the last day of the month one year from the Commencement Date
Fees payable:	(i) a monthly base fee of HK$334,400; (ii) the Turnover Fee (if any); (iii) monthly management fee of approximately HK$34,139 (i.e. HK$22.46 per sq. ft.); (iv) monthly promotion levy of approximately HK$7,205 (i.e. HK$4.74 per sq. ft.); and (v) monthly streetmosphere levy of approximately HK$6,992 (i.e. HK$4.60 per sq. ft.).
Deposit:	A cash deposit in the sum of HK$1,003,200.

The payment of the fees is expected to be funded through internal resources of the Group.

RIGHT-OF-USE ASSETS

The unaudited aggregate value of the right-of-use assets under the Right to Use Agreement to be recognised by the Group according to HKFRS 16 amounts to approximately HK$4,121,000, representing the present value of the aggregated lease payments to be made under the Right to Use Agreement, taking into account the fitting out period pursuant to the Right to Use Agreement.

INFORMATION ABOUT THE RETAILER AND THE GROUP

The Company is an investment holding company. The Retailer is a wholly-owned subsidiary of the Company. The Group, including the Retailer, is principally engaged in the manufacturing and retail of ladies' apparel under the Group's two own brand names, namely ***Wanko*** and ***Veeko***, and the retailing of cosmetics and skin care products at its cosmetics chain stores ***Colourmix*** and ***MORIMOR***.

INFORMATION ABOUT THE OWNER

The Owner is a company incorporated in Macau with limited liability and is primarily engaged in the operation of hotels, restaurants, shopping mall, and conference and convention in Macau. To the best of the Directors' knowledge, information and belief, the Owner is owned as to 100% by Sands China Ltd., a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1928).

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, the Owner and its ultimate beneficial owner(s) are Independent Third Parties.

REASONS FOR AND BENEFITS OF ENTERING INTO THE RIGHT TO USE AGREEMENT

The Group has been operating the retail sale of cosmetics and skin care products at the Shopping Mall for a few years. The Directors considered that operating a cosmetics store in the Shop at the Shopping Mall would continue to provide stable revenue for the Group.

The terms of the Right to Use Agreement were determined after arm's length negotiations between the parties thereto, taking into account the prevailing economic condition of Macau and the prevailing market rent of similar properties in the nearby area. The Directors considered that the transaction contemplated under the Right to Use Agreement is in the ordinary and usual course of business of the Group, the terms of the Right to Use Agreement are on normal commercial terms, fair and reasonable and in the interests of the Company and its Shareholders as a whole.

LISTING RULES IMPLICATIONS

Pursuant to HKFRS16, the Company shall recognise the right to use the Shop as a right-of-use asset on its consolidated statement of financial position. Therefore, the transaction contemplated under the Right to Use Agreement will be regarded as an acquisition of asset by the Group under Chapter 14 of the Listing Rules.

As one of the applicable percentage ratios (as defined under the Listing Rules) for the transaction contemplated under the Right to Use Agreement is more than 5% but below 25%, the transaction contemplated under the Right to Use Agreement constitutes a discloseable transaction for the Company under the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

"Board"	the board of Directors
"Commencement Date"	the date which is the day after the last day of the fitting out period (i.e. 2 weeks starting on 13 April 2026) or the day the Retailer is authorized to commence trading earlier by the Owner, whichever is earlier
"Company"	Veeko International Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1173)
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries

"HKFRS"	Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Independent Third Party(ies)"	person(s) who is(are) independent of and not connected with the Company and its connected persons
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Macau"	the Macau Special Administrative Region of the People's Republic of China
"Owner"	Venetian Cotai Limited, a company incorporated in Macau with limited liability and an Independent Third Party
"Retailer"	Yingko Cosmetics and Fashion Macau Company Limited, a company incorporated in Macau with limited liability and a wholly-owned subsidiary of the Company
"Right to Use Agreement "	the agreement for the grant of a right to use the Shop from 13 April 2026 to the last day of the month one year from the Commencement Date and signed by the Retailer on 9 April 2026 (after trading hours) and will be delivered to the Owner on 10 April 2026 for its signing
"Shareholders"	the holder(s) of the issued Shares
"Shares"	ordinary share(s) with nominal value of HK$0.01 each in the issued share capital of the Company
"Shop"	Shop No. 2112 & 2112b, at level 3, the Shopping Mall
"Shopping Mall"	Shoppes at Venetian, a multiplex shopping mall at The Venetian Macao, an integrated resort

"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"sq. ft."	square feet
"Turnover Fee"	the amount by which 13% of turnover in each month exceeds the total base fee (being the monthly base fee) payable for the same period
"%"	per cent.

By Order of the Board
Veeko International Holdings Limited
Cheng Chung Man, Johnny
Chairman

Hong Kong, 9 April 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheng Chung Man, Johnny (Chairman) and Ms. Lam Yuk Sum, and three independent non-executive Directors, namely Mr. Cheng Man Loong, Monty, Mr. Lam Man Tin and Ms. Lau Sze Tung.