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山高新能源集團有限公司
SHANDONG HI-SPEED NEW ENERGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR DECEMBER 2025

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that, the operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group was approximately 527,933 megawatt-hour ("**MWh**") for December 2025, representing an increase of approximately 13.5% compared with the corresponding period of 2024. For the twelve month ended 31 December 2025, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 6,817,458MWh, representing an increase of approximately 4.6% compared with the corresponding period of 2024.

Among them, details of the power generation of the Group's centralized photovoltaic power plants and wind power plants are set out as follows:

Location	Approximate power generation for December 2025 *(MWh)*	Approximate power generation for December 2024 *(MWh)*	Year-on-year percentage change *(%)*	Approximate aggregate power generation for the Period *(MWh)*	Approximate aggregate power generation for the corresponding period of 2024 *(MWh)*	Year-on-year percentage change *(%)*
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	52,154	60,524	(13.8)	775,821	846,010	(8.3)
Henan Province	15,232	22,641	(32.7)	283,934	274,021	3.6
Shandong Province	16,401	19,099	(14.1)	270,554	295,928	(8.6)
Guizhou Province	8,695	5,482	58.6	146,746	191,547	(23.4)
Anhui Province	14,085	16,099	(12.7)	210,945	211,558	(0.3)
Shaanxi Province	14,656	14,616	0.3	185,273	162,020	14.4
Jiangxi Province	10,052	8,900	12.9	133,523	124,627	7.1
Jiangsu Province	13,740	14,995	(8.4)	205,053	238,359	(14.0)
The Ningxia Hui Autonomous Region	9,664	6,332	52.6	123,306	124,312	(0.8)
Hubei Province	4,109	4,716	(12.9)	65,282	69,052	(5.5)
Guangdong Province	8,860	13,110	(32.4)	138,457	135,423	2.2
Jilin Province	2,487	2,698	(7.8)	36,806	40,579	(9.3)
The Tibet Autonomous Region	431	1,588	(72.9)	12,544	26,907	(53.4)
Tianjin Municipality	2,777	3,154	(12.0)	40,464	43,785	(7.6)
Yunnan Province	2,518	2,985	(15.6)	23,508	30,116	(21.9)
Shanxi Province	13,060	6,654	96.3	129,735	88,887	46.0
Whyalla, Southern Australia, Australia	39	291	(86.6)	3,126	4,598	(32.0)
Sub-total	**188,933**	**203,884**	**(7.3)**	**2,785,078**	**2,907,729**	**(4.2)**
Wind power plants						
Subsidiaries:						
Henan Province	87,018	57,360	51.7	937,613	841,038	11.5
Shandong Province	49,660	37,166	33.6	559,619	481,565	16.2
The Inner Mongolia Autonomous Region	36,815	36,993	(0.5)	413,681	382,131	8.3
Hebei Province	81,642	49,790	64.0	825,031	743,354	11.0
Shanxi Province	11,770	14,765	(20.3)	123,311	115,396	6.9
Xinjiang Uygur Autonomous Region	16,242	13,097	24.0	133,890	191,416	(30.1)
Sub-total	**283,147**	**209,171**	**35.4**	**2,993,145**	**2,754,899**	**8.6**
Total	**472,080**	**413,055**	**14.3**	**5,778,223**	**5,662,628**	**2.0**

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ended 31 December 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Li Tianzhang
Chairman

Hong Kong, 10 April 2026

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.