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Kunming Dianchi Water Treatment Co., Ltd.
昆明滇池水務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3768)

(1) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR; AND (2) CLOSURE OF REGISTER OF MEMBERS FOR THE 2026 FIRST EXTRAORDINARY GENERAL MEETING

The board (the "**Board**") of Directors (the "**Director(s)**") of Kunming Dianchi Water Treatment Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Zeng Feng (曾鋒) ("**Mr. Zeng**"), an executive Director of the Company, intends to resign from his positions as an executive Director, the chairperson of the Board, the chairperson of the strategy and investment decision committee (the "**Strategy and Investment Decision Committee**"), a member of the nomination committee (the "**Nomination Committee**") and a member of the remuneration and appraisal committee (the "**Remuneration and Appraisal Committee**") of the Company due to reaching the statutory retirement age. His resignation will take effect on the day on which the written submission of his resignation is submitted to the Board. Before his resignation takes effect, Mr. Zeng will continue to perform his relevant duties and responsibilities as an executive Director, the chairperson of the Board, the chairperson of the Strategy and Investment Decision Committee, a member of the Nomination Committee and a member of the Remuneration and Appraisal Committee. Upon the Board formally receiving Mr. Zeng's written resignation, the Company will make announcement(s) separately.

(1) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

As considered and approved by the Company at the 266th meeting of the first session of the Board held on 10 April 2026, Mr. Mu Yong (穆勇) ("**Mr. Mu**") was proposed to be appointed as an executive Director on the first session of the Board of the Company, and a resolution in relation to the proposed appointment of Mr. Mu as an executive Director of the Company will be submitted at the extraordinary general meeting of the Company for consideration and approval by the shareholders of the Company (the "**Shareholders**"). The aforementioned proposed appointment will be subject to approval by the Shareholders at the extraordinary general meeting of the Company by way of ordinary resolution.

Biographical details of Mr. Mu are as follows:

Mr. Mu Yong (穆勇), aged 51, graduated from Harbin University of Science and Technology* (哈爾濱理工大學) with a bachelor's degree in July 1997, majoring in machinery design and manufacturing, and graduated from Harbin Institute of Technology* (哈爾濱工業大學) with a master's degree in engineering in July 1999, majoring in mechanical and electronic engineering. Mr. Mu is also a senior engineer.

Mr. Mu worked at the Kunming Zhangjiu River Drinking Water and Water Supply Engineering Construction Administration Bureau* (昆明市掌鳩河飲水供水工程建設管理局) from September 1999 to May 2007; worked at Clear Water and Seawater Source Development and Construction Branch of Kunming Water Supply Group Co., Ltd.* (昆明自來水集團有限公司清水海水源開發建設分公司) from May 2007 to May 2014, successively serving as a deputy manager of the technical department and a manager of the technical department; worked at Kunming Water Group Co., Ltd.* (昆明市水務集團有限責任公司) (formerly known as Kunming Water Supply Group Co., Ltd.* (昆明自來水集團有限公司)) from May 2014 to November 2023 as the head of the technical department. Mr. Mu joined the Group in November 2023 and currently serves as the secretary of the Party Committee, deputy general manager and president of the labour union of the Company. He also concurrently serves as the secretary of the Party Committee and executive director of Kunming Wastewater Treatment and Operation Co., Ltd.* (昆明城市污水處理運營有限責任公司), a wholly-owned subsidiary of the Company.

The appointment of Mr. Mu as an executive Director of the Company will become effective after the resolution of his appointment is approved by the Shareholders at the extraordinary general meeting of the Company. Thereafter, the Company will enter into a director's service agreement with Mr. Mu for a term commencing from the day when the aforementioned resolution is considered and approved at the extraordinary general meeting of the Company till the day when the election of the next session of the Board is completed. Mr. Mu's remuneration during his tenure as an executive Director comprises basic salary, performance bonus and other benefits. The basic salary shall be determined based on Mr. Mu's position in the Company, the performance bonus shall be determined based on the Company's operating results, and the other benefits include pension insurance, medical insurance and housing provident fund, etc. The amount of his annual remuneration will be determined after appraisal and will be disclosed in the annual report of the Company.

To the best knowledge of the Board, save as disclosed above and as at the date of this announcement: (1) Mr. Mu did not hold any directorship in public companies whose securities are listed in Hong Kong or any overseas securities markets in the past three years; (2) Mr. Mu is not connected to any Director, senior management, substantial Shareholder or controlling Shareholder of the Company; (3) before Mr. Mu's appointment as an executive Director of the Company comes into effect, he does not hold any other positions in the Company or any other member companies of the Group other than serving as the secretary of the Party Committee, deputy general manager, president of the labour union of the Company and the secretary of the Party Committee and executive director of Kunming Wastewater Treatment and Operation Co., Ltd.* (昆明城市污水處理運營有限責任公司), a wholly-owned subsidiary of the Company; and (4) as at the date of this announcement, Mr. Mu does not have any interests in the shares of the Company or its associated corporations (as defined in Part XV of the Securities and Futures Ordinance of Hong Kong). Save as disclosed above, there is no other information that needs to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matters in relation to Mr. Mu that need to be brought to the attention of the Shareholders.

A circular containing, among other things, details of the proposed appointment of Mr. Mu as an executive Director of the Company, together with a notice convening the extraordinary general meeting of the Company, will be published on the websites of The Stock Exchange of Hong Kong Limited and the Company in due course.

(2) CLOSURE OF REGISTER OF MEMBERS FOR THE 2026 FIRST EXTRAORDINARY GENERAL MEETING

The 2026 first extraordinary general meeting of the Company (the "**EGM**") is expected to be convened and held by the Company at 2:00 p.m. on Monday, 18 May 2026 at the meeting room of the Company on the 1st floor at Wastewater Treatment Plant No. 7, Kunming Dianchi Tourist Resort, Yunnan Province, the PRC, to consider and, if thought fit, pass, among other things, the ordinary resolution for considering and approving the appointment of Mr. Mu Yong as an executive Director.

For the purpose of ascertaining the Shareholders who are entitled to attend and vote at the EGM, the register of members of the Company will be closed from Tuesday, 28 April 2026 to Monday, 18 May 2026, both days inclusive, during which period no transfers of shares of the Company will be effected. In order to qualify to attend and vote at the EGM, all transfer instruments accompanied by the relevant share certificates must be lodged by holders of H shares with the Company's H Share Registrar, namely, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Monday, 27 April 2026; holders of domestic shares must complete the register of members of domestic shares in accordance with the relevant regulations of China Securities Depository and Clearing Corporation Limited before the close of business on Monday, 27 April 2026. The Shareholders whose names appear on the Company's register of Shareholders as at the close of business on Monday, 27 April 2026 are entitled to attend the EGM.

By order of the Board
Kunming Dianchi Water Treatment Co., Ltd.
Zeng Feng
Chairperson and executive Director

Kunming, the PRC, 10 April 2026

As at the date of this announcement, the Board comprises Mr. Zeng Feng, Mr. Chen Changyong and Ms. Lian Zhaoju, as executive Directors; Mr. Xu Jingdong, Ms. Cheng Yijing and Ms. Gao Yuan, as non-executive Directors; and Mr. Zha Guiliang, Ms. Fu Jifang and Dr. Chan Ho Wah Terence, as independent non-executive Directors.

* *For identification purpose only*