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SHAW BROTHERS HOLDINGS LIMITED
邵氏兄弟控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00953)

MONTHLY UPDATE IN RELATION TO

(1) POTENTIAL EXTREME AND CONNECTED TRANSACTION IN RELATION TO AN ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF CMC MOON HOLDINGS LIMITED;

(2) ISSUE OF CONSIDERATION SHARES PURSUANT TO SPECIFIC MANDATE;

AND

(3) APPLICATION FOR WHITEWASH WAIVER

References are made to: (i) the announcement of the Company dated 21 January 2026 (the "**Acquisition Announcement**") and the monthly update announcement of the Company dated 11 March 2026 (the "**Monthly Update Announcement**") in relation to, among other things, the Acquisition and the Whitewash Waiver; and (ii) the announcement of the Company dated 11 February 2026 in relation to, among other things, the delay in despatch of the Circular (the "**Delay Announcement**", together with the Acquisition Announcement and the Monthly Update Announcement, the "**Announcements**"). Unless the context otherwise requires, capitalised terms used herein have the same meanings as those defined in the Announcements.

The Company wishes to update the Shareholders and potential investors that, as at the date of this announcement, the Company and the relevant parties are in the process of conducting due diligence work on the Target Business and preparing the information to be contained in the Circular, including: (i) the business and financial information of the Target Group; (ii) the Valuation Report; (iii) the IFA Opinion; and (iv) other information as required under the Listing Rules and the Takeovers Code. The Parties are also in the course of fulfilling the filing and approval requirements under the applicable PRC laws and regulations in connection with the Acquisition and the associated Restructuring.

As at the date of this announcement, none of the Conditions have been satisfied yet.

Further announcement(s) will be made by the Company in relation to the status and progress of the Acquisition in accordance with the Takeovers Code and the Listing Rules as and when appropriate.

WARNING

Shareholders and potential investors should note that the Acquisition is subject to the satisfaction or (where applicable) waiver of a number of Conditions (including the approval of the Acquisition and the Whitewash Waiver by the Independent Shareholders, and the determination from the Listing Committee or the Stock Exchange on whether or not the Acquisition constitutes an extreme transaction under Rule 14.06C of the Listing Rules), which may or may not be fulfilled. As such, the Acquisition may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

Shareholders and potential investors should refer to the Circular (when it becomes available) for further details of the SPA and the transactions contemplated thereunder (including the Acquisition), the Specific Mandate, the Whitewash Waiver and the other relevant information contained in the Circular.

By Order of the Board
Shaw Brothers Holdings Limited
Li Ruigang
Chairman

Hong Kong, 10 April 2026

As at the date of this announcement, the Board comprises:

Chairman and Non-executive Director
Mr. Li Ruigang

Executive Directors
Miss Lok Yee Ling Virginia
Mr. Gu Jiong

Non-executive Director
Mr. Hui To Thomas, *JP*

Independent Non-executive Directors
Mr. Pang Hong
Mr. Poon Kwok Hing Albert
Miss Szeto Wai Ling Virginia
Mr. Ge Jun

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.