SHUANGDENG GROUP CO., LTD.
雙登集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06960)

VOLUNTARY ANNOUNCEMENT

INVESTMENT IN THE PROJECT FOR THE PRODUCTION OF SEMI-SOLID-STATE AIDC ENERGY STORAGE CELLS AND SYSTEM INTEGRATION WITH AN ANNUAL CAPACITY OF 12GWH

This announcement is made by SHUANGDENG GROUP CO., LTD. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to keep the shareholders of the Company informed of the latest business development of the Group.

PROJECT FOR THE PRODUCTION OF SEMI-SOLID-STATE AIDC ENERGY STORAGE CELLS AND SYSTEM INTEGRATION WITH AN ANNUAL CAPACITY OF 12GWh (年產12GWh半固態AIDC儲能電芯及系統集成項目)

The board of directors of the Company (the "**Board**") is pleased to announce that on 10 April 2026, the Company entered into a contract and a supplemental agreement (collectively, the "**Agreement**") with the Administrative Committee of Jiangsu Xuyi Economic Development Zone (江蘇盱眙經濟開發區管理委員會, the "**Jiangsu Xuyi Administrative Committee**"). Pursuant to the Agreement, leveraging the Group's resources and advantages, the Company will establish and lay out a project for the production of semi-solid-state ARTIFICIAL INTELLIGENCE DATA CENTER ("**AIDC**") energy storage cells and system integration with an annual capacity of 12GWh in Jiangsu Xuyi Economic Development Zone, and the investment plan will be progressively implemented by the Company (the "**Project**").

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Jiangsu Xuyi Administrative Committee is a third party independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the "**Listing Rules**").

REASONS AND BENEFITS FOR THE CONSTRUCTION OF THE PROJECT

The Company is clearly positioned as a provider of full-scenario energy infrastructure solutions for "backup power + energy storage" in AIDC intelligent computing centres. Leveraging the Group's advanced product technologies and differentiated global footprint, the Company has precisely positioned itself in this "golden track" of the energy storage market, continuously enhancing its core competitiveness and further consolidating its market position in the relevant field. The Company's new-type power energy storage business recorded substantial revenue growth in 2025, with revenue increasing by nearly 100% year-on-year, while market orders remained strong. In order to meet rapidly growing market demand, the Company has decided to invest in the construction of the 12GWh semi-solid-state AIDC energy storage cell project. The Project will enable the Company to capture market opportunities arising from industry development and policy support, further strengthen the Company's market position in energy storage application scenarios for AIDC intelligent computing centres, and support the Group's long-term business expansion and sustainable development.

The Directors are of the view that the terms of the Agreement are fair and reasonable and are in the interests of the Company and its shareholders as a whole. The Company will, in due course, issue separate announcement(s) in relation to further developments of the Project in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SHUANGDENG GROUP CO., LTD.
(雙登集團股份有限公司)
Dr. Yang Rui
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, 10 April 2026

As at the date of this announcement, the Board comprises Dr. YANG Rui (楊鋭), Dr. YANG Baofeng (楊寶峰) and Ms. HE Rong (賀蓉) as executive directors, Mr. QIAN Shan'gao (錢善高) as non-executive director, and Dr. YIN Junming (殷俊明), Dr. WANG Jin (王進) and Dr. WANG Xi (王熹) as independent non-executive directors.