

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TIANQI LITHIUM

Tianqi Lithium Corporation

天齊鋰業股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9696)

ANNOUNCEMENT PROPOSAL FOR ELECTION OF NEW SESSION OF THE BOARD OF DIRECTORS AND FOR AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by Tianqi Lithium Corporation (the “**Company**”) pursuant to Rules 13.51(1) and (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) announces that the Company intends to put forward proposals to the shareholders of the Company (the “**Shareholders**”) to elect the new session of the Board and amend the articles of association of the Company (the “**Articles of Association**”) (the “**Proposed Amendments**”).

PROPOSAL FOR ELECTION OF NEW SESSION OF THE BOARD

The term of office of the sixth session of the Board is going to expire. The Board has resolved to propose Ms. Jiang Anqi, Mr. Jiang Weiping and Mr. Ha, Frank Chun Shing to participate in the re-election and nominate Mr. Chau Siu Lun, Ms. Li Yuedong and Mr. Zhang Yanqing as candidates for independent non-executive Directors to participate in the election of members of the seventh session of the Board. The nominated candidates for the members of the seventh session of the Board are as follows:

(i) Executive Directors

Ms. Jiang Anqi, Mr. Jiang Weiping and Mr. Ha, Frank Chun Shing

(ii) Independent non-executive Directors

Mr. Chau Siu Lun, Ms. Li Yuedong and Mr. Zhang Yanqing.

As at the date of this announcement, each of the above candidates for Directors has confirmed that (i) he/she has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor any other major appointments or professional qualifications, in the past three years; (ii) he/she does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) he/she does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) he/she does not hold any other position with the Company or any of its subsidiaries. There is no other information relating to the appointment of each of the above candidates for Directors that needs to be brought to the attention of the Shareholders, nor is there any other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Each of the above candidates for independent non-executive Directors has confirmed his/her independence to the Company in accordance with Rules 3.13(1) to (8) of the Listing Rules, and that he/she has not had, in the past or at present, any financial or other interests in the business of the Company or its subsidiaries, has no connections with any core connected persons (as defined in the Listing Rules) of the Company, and there are no other factors that may affect his/her independence.

The nomination of the above independent non-executive Directors has been made in accordance with the provisions of the Articles of Association. Taking into account their respective past experience, skill sets, knowledge, experience, independence and the specific needs of the industry in which the Company operates, such nominations were proposed by the nomination and governance committee of the Board, reviewed and approved by the Board, and will be submitted to the shareholders' general meeting of the Company for election. The above candidates for independent non-executive Directors possess extensive experience and enjoy high reputation in areas such as accounting, auditing, legal affairs, corporate governance, geological exploration and mineral resources and reserves evaluation. Their appointment as independent non-executive Directors will help maintain the diversity of the Board and bring valuable professional knowledge and experience to the Board.

The terms of office of the Directors of the seventh session of the Board shall be three years with effect from the date of approval by the Shareholders at the extraordinary general meeting (the "EGM"). Subject to the approval of the Shareholders on the proposed election of the Directors (as the case may be) at the EGM, the Company will enter into a service contract/letter of appointment with each of the Directors, respectively, for a term of three years.

The remuneration of the Directors of the seventh session of the Board is determined in accordance with the adjusted directors' remuneration scheme approved at the Company's 2023 annual general meeting, details of which are as follows:

- (i) The remuneration of independent non-executive Directors comprises a fixed annual fee. The remuneration of Mr. Chau Siu Lun, Ms. Li Yuedong and Mr. Zhang Yanqing, being independent non-executive Directors, is RMB417,000 (tax inclusive) per year, respectively;

- (ii) The remuneration of non-independent Directors who also serve as senior management of the Company consists of the annual target remuneration of senior management (as determined in accordance with the Company's "Senior Management Remuneration Scheme" and their appointment or employment contracts) plus a fixed Director's fee. The Director's fee of Mr. Ha, Frank Chun Shing, an executive Director, is RMB237,000 (tax inclusive) per year;
- (iii) The annual target remuneration of the Honorary Chairman of the Board and the Chairlady of the Board comprises fixed remuneration and variable remuneration in a ratio of 6:4. The annual target remuneration of Mr. Jiang Weiping, the Honorary Chairman of the Board, is RMB5,760,000 (tax inclusive) per year, and that of Ms. Jiang Anqi, the Chairlady of the Board, is RMB5,175,000 (tax inclusive) per year. The variable remuneration will be determined based on the achievement of their annual performance targets and details may be referred to in the Company's annual reports to be published in due course.

In the event of any adjustment to the total remuneration or the proportion of fixed and variable remuneration of the aforesaid Directors, the Company will comply with the relevant provisions to complete the necessary deliberation and disclosure procedures.

Details of the biographies of the candidates for Directors of the seventh session of the Board are as follows:

Ms. Jiang Anqi (蔣安琪)

Ms. Jiang Anqi, Chinese, born in 1987, was appointed as an executive Director in February 2017, as the vice Chairlady of the Company in April 2022 and as the Chairlady of the Company in 29 April 2024. She is primarily responsible for the Company's overall strategic planning and business development, as well as making key strategic decisions.

Ms. Jiang is the daughter of Mr. Jiang Weiping, a member of the Single Largest Group of Shareholders. Ms. Jiang has over 10 years of experience in the lithium industry. She served as the vice general manager and director of Tianqi Group Company since February 2016 and July 2018 respectively, and served as its general manager from August 2021 to June 2023. She currently serves as the director of Tianqi Group and its several subsidiaries. In addition, Ms. Jiang has held directorship positions in several subsidiaries of the Company since July 2021. Ms. Jiang graduated from Concordia University in Canada with a bachelor's degree in May 2012. Ms. Jiang obtained a master's degree in business administration from Southwestern University of Finance and Economics in June 2022.

Mr. Jiang Weiping (蔣衛平)

Mr. Jiang Weiping, Chinese, born in 1955, was appointed as the executive Director and the chairman of the Board of the Company since December 2007. Following his resignation as the chairman of the Board of the Company on 29 April 2024, he has continued to serve as an executive Director and has been appointed as the Honorary Chairman of the Board. Leveraging his extensive industry and corporate management experience, Mr. Jiang continues to provide guidance and decision-making support on the Company's strategic planning and business development.

Mr. Jiang is a member of the Single Largest Group of Shareholders. Mr. Jiang is the father of Ms. Jiang Anqi. Mr. Jiang has more than 20 years of experience in the lithium industry. He set up Tianqi Group Company in December 2003, and has acted as the chairman of Tianqi Group Company since its incorporation. Mr. Jiang acquired Shehong Lithium, the predecessor of the Company, through Tianqi Group Company in October 2004, and had been a Director and the chairman of the Board since then and until April 2024 and is currently an executive Director and Honorary Chairman of the Board. He also served as the general manager of the Company from August 2011 to December 2012. Further, Mr. Jiang has been the vice president of the lithium branch of China Non-Ferrous Metals Industry Association since September 2011. Mr. Jiang has also served as the general manager of Tianqi Group since June 2023. Mr. Jiang graduated from Chengdu College of Agricultural Machinery in China with a bachelor's degree in engineering in June 1982. Mr. Jiang was also accredited as an engineer by the Ministry of Machinery and Electronics Industry of the PRC in September 2011.

As at the date of this announcement, as a member of the Single Largest Group of Shareholders, Mr. Jiang is deemed to be interested in 484,996,309 A Shares in accordance with the Securities and Futures Ordinance, representing approximately 28.42% of the total share capital of the Company.

Mr. Ha, Frank Chun Shing (夏浚誠)

Mr. Ha, Frank Chun Shing, Chinese (Hong Kong), born in 1972, was appointed as a general manager of the Company in January 2021 and an executive Director in February 2021. He is primarily responsible for the overall and day-to-day management of the Company.

Prior to joining the Group, Mr. Ha worked at Olip Italia S.p.A. and Swarovski (Austria) from August 1997 to May 2002. He also worked at Steyr Motors GmbH from November 2011 to December 2020, in which he acted as the CEO and the managing director of Steyr Motors GmbH from November 2018 to August 2019, and the head of the Asia-Pacific region of Steyr from August 2019 to December 2020. Mr. Ha also serves as the director of several subsidiaries of the Company.

Mr. Ha obtained (i) a graduate diploma in core business management from the MCI Management Center Innsbruck, Austria in November 2007; (ii) an MBA/EMBA from the Chinese University of Hong Kong Business School in July 2016; and (iii) a master's degree in engineering management from the University of Technology Sydney, Australia in July 2018. Mr. Ha is currently a PhD candidate in enterprise management at the Shanghai University of Finance and Economics in China.

As at the date of this announcement, Mr. Ha holds 82,664 A Shares of the Company, representing approximately 0.005% of the Company's total share capital; of which 65,764 shares are restricted shares held through the Company's A Share restricted share incentive scheme.

Mr. Chau Siu Lun (鄒兆麟)

Mr. Chau Siu Lun, Chinese (Hong Kong), born in 1964. Mr. Chau is qualified as a solicitor in Hong Kong and in England and Wales, a Certified Anti-Money Laundering Specialist, and a Fellow of Certified Practising Accountant (Australia). He is an arbitrator of the Beijing Arbitration Commission and the Beijing International Arbitration Center. He is also a Fellow of the Hong Kong Chartered Governance Institute (“HKCGI”) and holds the qualification of Chartered Secretary and Chartered Governance Professional. Since 2021, he has served as a council member of HKCGI. He served as vice chairman of HKCGI from January 2024 to December 2025, and currently serves as its president from January 2026.

Mr. Chau graduated from The University of Hong Kong in 1987 with an honours bachelor’s degree in arts and obtained a Postgraduate Certificate in Laws from The University of Hong Kong in 1994. He joined Herbert Smith (now Herbert Smith Freehills Krama) in 1997, became a partner in 2006, and served as managing partner and chief representative of its Beijing representative office from 2011 to November 2022. He is currently a partner of Haiwen & Partners LLP.

Mr. Chau’s principal practice areas include listings of mainland Chinese enterprises in Hong Kong, post IPO equity and debt financing, mergers and acquisitions, restructuring and spin-offs, corporate governance, ESG disclosure, listed company compliance and anti-money laundering. He has led key tasks including ESG due diligence, risk management and control, as well as information disclosure. He is currently an independent non-executive director of listed companies including Great Wall Motor Company Limited (02333.HK and 601633.SH), Aux International Holdings Limited (02080.HK), and Lam Soon (Hong Kong) Limited (00411.HK).

Ms. Li Yuedong (李越冬)

Ms. Li Yuedong, Chinese (with no right of permanent residence overseas), born in 1977. Ms. Li holds a doctoral degree and is a Certified Public Accountant in the United States and Australia. She is currently a professor and doctoral supervisor at Southwestern University of Finance and Economics, as well as a postdoctoral co-supervisor. She is among the first group of international high-end accounting talents recognized by the Ministry of Finance, an external DBA supervisor at emlyon business school, a member of the Internal Control Committee of the Accounting Society of China, deputy secretary-general of the Sichuan Auditing Society, and deputy director of the Auditing Committee of the Sichuan Accounting Society. Her research areas include auditing and risk prevention & control, as well as ESG assurance and ESG disclosure.

Ms. Li was a jointly trained postdoctoral researcher of the Audit Research Institute of the National Audit Office and Peking University, and a researcher of the Institute of Chartered Accountants in England and Wales (ICAEW). She served for two consecutive terms as an audit expert for United Nations projects under the Overseas Audit Department of the National Audit Office (participating in audits of UNICEF and UNEP). She has served as an independent director of listed companies including Sichuan Kelun Pharmaceutical Co., Ltd. (002422.SZ), Chengdu Hi-Tech Development Co., Ltd. (000628.SZ), Chengdu Leejun Industrial Co., Ltd. (002651.SZ), and Chengdu Zhimingda Electronics Co., Ltd. (688636.SH), as well as an independent director of non-listed companies including Sichuan Xinhehua Chinese Herbal Pieces Co., Ltd., Sichuan Fengsheng Paper Technology Co., Ltd., and Chengdu Chengbao Development Co., Ltd., and as an external supervisor of Sichuan Beichuan Rural Commercial Bank Co., Ltd.

Ms. Li currently serves as an independent director of A-share listed companies including Chengdu Sino Microelectronics Technology Co., Ltd. (688709.SH) and Chengdu Shengbang Seals Co., Ltd., (301233.SZ); an independent non-executive director of Hong Kong-listed companies Sichuan Kelun-Biotech Biopharmaceutical Co., Ltd. (06990.HK) and Honghua Group Limited (00196.HK); and as an independent director of Ya'an Baitu Advanced Materials Co., Ltd.

Mr. Zhang Yanqing (張延慶)

Mr. Zhang Yanqing, Chinese, born in 1961. Mr. Zhang is a mineral reserves appraiser, a professorate senior engineer, and a research fellow.

Mr. Zhang graduated from Heilongjiang Mining Institute with a major in coalfield geology and exploration in 1982. He previously served as an engineer at the Geological Department of the General Bureau of Geology under the Ministry of Coal Industry (Geological Exploration Team No. 108 of the Northeast Coalfield Geology Bureau); deputy general manager of Beijing Zhongmei Dadi Technology Development Company under China National Coal Geology Bureau; director and Party branch secretary of the Research Center of the Integrated Projects Department of China United Coalbed Methane Corporation; director of Shanxi Coalbed Methane Co., Ltd.; Director of the Reserves Office of the Oil and Gas Resources Strategic Research Center and Director of the Reserves Division of the Department of Reserves of the former Ministry of Land and Resources; deputy director of the Institute of Geomechanics of the Chinese Academy of Geological Sciences and a researcher in mineral resources economics; and executive deputy director of the Mineral Resources and Reserves Committee of the China Association of Mining Rights Appraisers.

Mr. Zhang is currently a specially invited expert of the China Mineral Resources and Reserves Appraisers Association, an Expert for Mineral Reserves Review directly under the Ministry of Natural Resources, and an Expert for the Review of Ecological Restoration Plans for Mining Areas of the Ministry of Natural Resources, Mr. Zhang attaches great importance to the acceleration of the unification of ESG rating systems, and has achieved notable progress in the green development, intelligent upgrading, and implementation and advancement of the “dual carbon” targets for mines. He is currently an independent director of listed company Jinhui Mining Inc Co., Ltd (603132.SH).

PROPOSAL FOR AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Board proposes to amend the Articles of Association for the purposes of, among others, (i) updating the Articles of Association to reflect the Company's latest share capital structure; (ii) amending relevant provisions of the Articles of Association to reflect the proposed composition of the seventh session of the Board of Directors, so as to further enhance corporate governance; and (iii) better aligning the Articles of Association with the actual circumstances and needs of the Company.

After the Proposed Amendments have taken effect, the Company will continue to comply with the Listing Rules to meet the core shareholder protection level required by Appendix A1 to the Listing Rules through compliance with PRC laws in combination with its Articles of Association and will further monitor its ongoing compliance with these rules. The legal advisers to the Company as to the laws of Hong Kong and the laws of the PRC have respectively confirmed that the Proposed Amendments comply with the requirements of the Listing Rules and the applicable laws of the PRC. The Company also confirms that there is nothing unusual about the Proposed Amendments for a company incorporated in the PRC and listed on the Hong Kong Stock Exchange. The Board believes that the Proposed Amendments have neither material impact on the rights of the Shareholders nor adverse impact on the business operation of the Company, and they are in the interests of the Company and the Shareholders as a whole.

The Proposed Amendments will become effective upon the passing of a special resolution by the Shareholders at the EGM.

An ordinary resolution and a special resolution will be put forward to the Shareholders at the EGM for approving, among other things, the proposal for election of new session of the Board and the Proposed Amendments to the Articles of Association. For further information, please refer to the circular to be published by the Company in due course, which contains, among other things, details of the proposal for election of new session of the Board and the Proposed Amendments to the Articles of Association, together with the notice convening the EGM.

By order of the Board
Tianqi Lithium Corporation
Jiang Anqi
Chairlady of the Board and Executive Director

Hong Kong, 10 April 2026

As of the date of this announcement, the Board comprises Ms. Jiang Anqi, Mr. Jiang Weiping and Mr. Ha, Frank Chun Shing as executive directors; and Mr. Xiang Chuan, Ms. Tang Guoqiong, Ms. Huang Wei and Ms. Wu Changhua as independent non-executive directors.