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Beisen Holding Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9669)

DISCLOSEABLE TRANSACTIONS
SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

The Board announced that on 10 April 2026, the Group subscribed for a wealth management product from HZB in the amount of RMB30.0 million (the "**Current HZB Subscription**"). At the time of the Current HZB Subscription, the wealth management product subscribed from HZB on 16 October 2025 in the amount of RMB80.0 million (the "**Disclosed HZB Subscription**") and on 19 March 2026 in the amount of RMB80.0 million (the "**20260319 HZB Subscription**") remain outstanding (the Current HZB Subscription, the Disclosed HZB Subscription and the 20260319 HZB Subscription are together the "**HZB Subscriptions**").

IMPLICATIONS UNDER THE LISTING RULES

Pursuant to Rule 14.22 of the Listing Rules, as the highest applicable percentage ratio (as defined under the Listing Rules) for the HZB Subscriptions, after the Current HZB Subscription is aggregated with the 20260319 HZB Subscription and the Disclosed HZB Subscription, exceeds 5% but less than 25%, the HZB Subscriptions constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules and are subject to the notification and announcement requirements but are exempted from the Shareholders' approval requirement under the Listing Rules.

THE SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

As of the date of this announcement, the aggregate outstanding principal amount of the HZB Subscriptions was RMB190.0 million. Please refer to the announcement of the Company dated 29 December 2025 for details of the Disclosed HZB Subscription. Summarized below are the major terms of the Current HZB Subscription and the 20260319 HZB Subscription:

The Current HZB Subscription

(1)	Date of subscription:	10 April 2026
(2)	Name of the product:	Tianlibao Structured Deposit Product (添利寶結構性存款產品)
(3)	Parties:	(i) HZB, as the Issuer; and (ii) Beijing Beisen Cloud Computing, as the Subscriber
(4)	Type of the product:	Principal-guaranteed with guaranteed minimum return
(5)	Risk level of the product (internal risk rating by the Issuer):	Low risk
(6)	Principal amount of the subscription:	RMB30,000,000
(7)	Term of investment:	91 days
(8)	Expected annualized rate of return:	0.75%/2.05%/2.25%
(9)	Investment scope of the product:	Pegged with the EUR/USD exchange rate

The 20260319 HZB Subscription

(1)	Date of subscription:	19 March 2026
(2)	Name of the product:	Tianlibao Structured Deposit Product (添利寶結構性存款產品)
(3)	Parties:	(i) HZB, as the Issuer; and (ii) Beijing Beisen Cloud Computing, as the Subscriber
(4)	Type of the product:	Principal-guaranteed with guaranteed minimum return
(5)	Risk level of the product (internal risk rating by the Issuer):	Low risk
(6)	Principal amount of the subscription:	RMB80,000,000
(7)	Term of investment:	184 days
(8)	Expected annualized rate of return:	1.00%/2.00%/2.20%
(9)	Investment scope of the product:	Pegged with the EUR/USD exchange rate

REASONS FOR AND BENEFITS OF THE HZB SUBSCRIPTIONS

The Directors are of the view that (i) the HZB Subscriptions provide the Group with better return than fixed deposits generally offered by commercial banks in the PRC; (ii) the principal amount of the HZB Subscriptions was based on the amount of temporary idle funds of the Group; (iii) the HZB Subscriptions were funded by the Group's surplus cash reserves (and not by the proceeds from the Global Offering), and thus would not affect the Group's working capital position or operation; and (iv) appropriate wealth management with low risk exposure is conducive to enhancing the utilization of capital and increasing income from idle funds of the Group. Accordingly, the Directors consider that the HZB Subscriptions are on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

For the infrastructure of the Company's investments, internal control and risk management procedures for ongoing monitoring of the Company's investments, and investment decision-making procedures of the Company in relation to the wealth management products, please refer to the announcement of the Company dated 23 June 2025 and the 2025/2026 Interim Report dated 24 November 2025.

INFORMATION ON THE PARTIES

The Company is a company with limited liability incorporated in the Cayman Islands. Beijing Beisen Cloud Computing is a company established under the laws of the PRC and a consolidated affiliate entity of the Company. The Group is primarily engaged in the business of providing cloud-based human capital management (HCM) solutions in the PRC.

HZB is a joint stock company incorporated in the PRC with limited liability. HZB and its subsidiaries are principally engaged in the commercial banking business which provides services such as accepting deposits, making loans, settlement, wealth management and other banking services. HZB is listed on the Shanghai Stock Exchange (Stock Code: 600926).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, HZB and its ultimate beneficial owner(s) are third parties independent from each of the Company and its connected persons (as defined under the Listing Rules).

IMPLICATIONS UNDER THE LISTING RULES

Pursuant to Rule 14.22 of the Listing Rules, as the highest applicable percentage ratio (as defined under the Listing Rules) for the HZB Subscriptions, after the Current HZB Subscription is aggregated with the 20260319 HZB Subscription and the Disclosed HZB Subscription, exceeds 5% but less than 25%, the HZB Subscriptions constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules and are subject to the notification and announcement requirements but are exempted from the Shareholders' approval requirement under the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

"Beijing Beisen Cloud Computing"	Beijing Beisen Cloud Computing Co., Ltd.* (北京北森雲計算股份有限公司), a company established under the laws of the PRC on 17 May 2005 and a consolidated affiliate entity of the Company
"Board"	the board of Directors
"Company"	Beisen Holding Limited, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
"Director(s)"	the director(s) of the Company
"EUR"	Euro, the lawful currency of the European Union
"EUR/USD"	the rate of exchange between EUR and USD (expressed as the number of units of USD per 1 unit of EUR)
"Global Offering"	the Hong Kong public offering and the international offering of the Shares
"Group"	the Company, its subsidiaries and the consolidated affiliated entity
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China

"HZB"	Bank of Hangzhou Co., Ltd. (杭州銀行股份有限公司), a joint-stock commercial bank incorporated in the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
"PRC"	the People's Republic of China
"Share(s)"	ordinary share(s) of USD0.00001 each in the share capital of the Company
"Shareholder(s)"	the holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary" or "subsidiaries"	have the meaning ascribed to it under the Listing Rules
"USD"	United States dollars, the lawful currency of the United States of America
"%"	per cent

By order of the Board
BEISEN HOLDING LIMITED
WANG Zhaohui
Chairman and Executive Director

PRC, 10 April 2026

As at the date of this announcement, the executive Directors are Mr. WANG Zhaohui, Mr. JI Weiguo and Ms. LIU Xianna, and the independent non-executive Directors are Mr. DU Kui, Mr. ZHAO Hongqiang and Mr. GE Ke.

* *For identification purpose only*