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Forgame Holdings Limited
雲遊控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 484)

DISCLOSABLE TRANSACTION
DISPOSAL OF LISTED SECURITIES

Reference is made to the announcement of the Company dated 9 April 2026.

THE DISPOSAL

Forgame Holdings Limited (the "**Company**") announces that on 10 April 2026, the Company has disposed of 736,559 Longfor Shares in the open market at the consideration of approximately HK$5,640,000 (exclusive of transaction costs). The selling price of each Longfor Share was approximately HK$7.66 (exclusive of transaction costs).

LISTING RULES IMPLICATION

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposal exceeds 5% but is less than 25%, the Disposal constitutes a discloseable transaction of the Company and is subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

THE DISPOSAL

Reference is made to the announcement of the Company dated 9 April 2026 in relation the acquisition of Longfor Shares on 9 April 2026 according to the terms of the FCN.

The Company announces that on 10 April 2026, the Company has disposed of 736,559 Longfor Shares in the open market at the consideration of approximately HK$5,640,000 (exclusive of transaction costs). The selling price of each Longfor Share was approximately HK$7.66 (exclusive of transaction costs).

As the Disposal was made in the open market, the Company is not aware of the identities of the counterparties. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the counterparties and their ultimate beneficial owners are Independent Third Parties.

After the Disposal, the Company no longer holds Longfor Shares.

INFORMATION ON THE COMPANY AND THE GROUP

The Company is an exempted company incorporated in the Cayman Islands with limited liability and its principal activity is investment holding. The Group is principally engaged in developing and publishing domestic and overseas webgames and mobile games and the trading of electronic devices and semiconductors in the PRC.

INFORMATION ON LONGFOR

Based on the public information available to the Company, Longfor is a limited liability company incorporated under the laws of Cayman Islands. Its shares are listed on the Main Board of the Stock Exchange (stock code: 0960). Longfor is principally engaged in the property development, property investment and property management businesses in the PRC.

The following information has been extracted from public documents and the annual results for the year ended 31 December 2025 of Longfor published on 27 March 2026:

	For the year ended 31 December	
	2025	**2024**
	RMB'000	***RMB'000***
Gross Profit	9,434,861	20,411,071
Profit before taxation	5,238,080	18,730,524
Profit attributable to owners of Longfor	1,021,850	10,401,171

	As at 31 December	
	2025	**2024**
	RMB'000	***RMB'000***
Net current assets	129,773,039	154,129,345

REASONS FOR AND BENEFITS OF THE DISPOSAL

In light of the recent escalation of global geopolitical risks and the consequent uncertainty and volatility in the capital markets, the Company considers it appropriate to realise the investment gains and to manage the Company's investment risk exposure. The Disposal is consistent with the Company's prudent approach to portfolio management.

As the Disposal was made in the open market, the Directors consider that the Disposal was conducted on normal commercial terms which are fair and reasonable and in the interests of the Company and its shareholders as a whole.

FINANCIAL EFFECTS OF THE DISPOSAL AND USE OF PROCEEDS

The Group is expected to recognize a gain of approximately HK$300,316 from the Disposal, being the difference between the consideration of the Disposal and the acquisition costs of the Longfor Shares, and the coupon interest received from the FCN. The actual amount of gain as a result of the Disposal will be subject to review and final audit by the auditor of the Company.

It is intended that the net proceeds from the Disposal (i.e. gross proceeds from the Disposal and deducting the transaction costs) will be used as investment funds of the Group.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposal exceeds 5% but is less than 25%, the Disposal constitutes a disclosable transaction of the Company and is subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expression shall have the following meaning when used herein:

"Board"	the board of Directors
"Company"	Forgame Holdings Limited (雲遊控股有限公司), an exempted company incorporated in the Cayman Islands on 26 July 2011 with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
"Director(s)"	director(s) of the Company
"Disposal"	the disposal made by the Company of a total of 736,559 Longfor Shares for a consideration of approximately HK$5,640,000 (exclusive of transaction costs)
"FCN"	the fixed coupon note entered into by the Company on 26 September 2025
"Group"	the Company and its subsidiaries

"HK$" or "HK Dollars"	Hong Kong dollar(s), the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	third party(ies) independent of the Company and its connected persons (as defined in the Listing Rules)
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Longfor"	Longfor Group Holdings Limited, a limited liability company incorporated under the laws of Cayman Islands, the shares of which are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 0960)
"Longfor Shares"	ordinary share(s) in the issued share capital of Longfor
"Main Board"	the Main Board of the Stock Exchange
"PRC"	the People's Republic of China, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan for the purposes of this announcement
'RMB"	Renminbi, the lawful currency of the PRC
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

By order of the Board
Forgame Holdings Limited
CUI Yuzhi
Chairman

Hong Kong, 10 April 2026

As at the date of this announcement, the executive Directors are Mr. CUI Yuzhi, Mr. LU Yang and Mr. ZHOU Xiaoyu; and the independent non-executive Directors are Mr. WONG Chi Kin, Mr. LU Xiaoma and Ms. ZHU Min.