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China Dongxiang (Group) Co., Ltd.
中國動向(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3818)

ANNOUNCEMENT
(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND (2) CHANGES IN COMPOSITION OF BOARD COMMITTEES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of China Dongxiang (Group) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Du Zhongbing ("**Mr. Du**") has been appointed as an independent non-executive Director of the Company with effect from 13 April 2026.

Mr. Du Zhongbing, aged 52, is the founder, executive Director and chairman of the Board of Banu International Holding Ltd ("**Banu International**"). Mr. Du founded Banu Hotpot in 2001 and has served as a director of Banu International since its establishment. In June 2025, Mr. Du was re-designated as an executive director and chairman of the board of directors of Banu International. Mr. Du is responsible for formulating the overall development strategy and business planning of Banu Hotpot, and overseeing the strategy implementation and overall operation. In 2001, driven by an original aspiration to prepare a quality hotpot for family and friends, Mr. Du founded Banu Hotpot. In 2015, Mr. Du introduced the philosophy of "product-centricism (產品主義)", emphasizing a return to the essence of dining, which quickly emerged as a new trendsetter in the catering industry, influencing industry peers and shaping consumer expectations.

Mr. Du attended Cheung Kong Graduate School of Business in China from November 2017 to May 2019.

The Board believes that Mr. Du's extensive experience in the strategic management sector will bring valuable perspective, skills and experience to the Board and contribute to the diversity of the Board, benefiting the Company's future development.

Mr. Du has entered into a letter of appointment with the Company for an initial term of one year commencing from 13 April 2026. Pursuant to the articles of association of the Company, Mr. Du will retire at the next general meeting and shall be eligible for re-election. Pursuant to the letter of appointment, Mr. Du is entitled to receive a director's fee of HK$220,000 per annum which has been recommended by the Remuneration Committee of the Company and approved by the Board by reference to his duties and responsibilities with the Company. Mr. Du has confirmed that (i) he meets the independence criteria set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, Mr. Du (i) does not hold any other position with the Company or any of its subsidiaries; (ii) does not hold, and has not held other directorship in the preceding three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iii) does not have any relationship with any directors, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Du is not interested or deemed to be interested in the securities of the Company and its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company, and there is no information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Du for joining the Board.

CHANGES IN COMPOSITION OF THE AUDIT COMMITTEE AND THE ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE OF THE COMPANY

Mr. Du has been appointed as a member of the Audit Committee and a member of the Environmental, Social and Governance Committee, all with effect from 13 April 2026.

By Order of the Board
China Dongxiang (Group) Co., Ltd.
CHEN Yihong
Chairman

Hong Kong, 13 April 2026

As at the date of this announcement, the executive directors of the Company are Mr. Chen Yihong, Ms. Chen Chen and Mr. Lyu Guanghong, and the independent non-executive directors of the Company are Mr. Gao Yu, Ms. Tang Songlian, Mr. Zhou Zhiyi and Mr. Du Zhongbing.