LITU HOLDINGS LIMITED
力圖控股有限公司

Incorporated in the Cayman Islands with limited liability
於開曼群島註冊成立之有限公司
Stock Code 股份代號：1008

Environmental, Social and Governance Report 2025
環境社會及管治報告

Environmental, social and governance report
環境、社會及管治報告

REPORTING PERIOD AND FRAMEWORK

This is the ninth environmental, social and governance ("ESG") report published by Litu Holdings Limited ("Litu", "Company", "we" and "our"), and its subsidiaries (collectively, the "Group"). This ESG report covers Shenzhen Kecai Printing Co., Limited ("Shenzhen Kecai"), Bengbu Jinhuangshan Rotogravure Printing Company Limited and Shenzhen Jinshengcai Package Material Co., Ltd., being the three major subsidiaries of the Company. These three major subsidiaries are selected based on their materiality in respect of the Group's operation and the Group believes that they can mostly cover the Group's overall exposure of ESG-related matters. This ESG report presents and discloses ESG related matters that have been relevant to the Group's business and had material impacts on the environment and society for the year ended 31 December 2025 (the "Reporting Period"). Unless otherwise stated, the Reporting Period is from 1 January 2025 to 31 December 2025.

This ESG report of the Group has been prepared in compliance with the "Environmental, Social and Governance Reporting Guide" set forth in Appendix C2 to the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited and based on the actual conditions of the Group. We have identified relevant ESG issues and assessed their materiality on our businesses as well as on our stakeholders, through reviewing our operations and holding internal discussions. The Group identifies, monitors and manages essential environmental factors in accordance with its internal policies to minimize the impact of its production and operating activities on the environment. The Group pays great attention to the amount of its greenhouse gas ("GHG") emissions, the efficient use of its resources and the impact it brings to the ecosystem, as well as the healthy development of its employees and the well-being of society. Adhering to the reporting principles of materiality, quantitative, balance and consistency, this report aims at sharing our performance in the aspect of sustainable development and summarizing our efforts made on sustainability for the Reporting Period. Our reporting boundary is limited to — Hong Kong and the People's Republic of China (the "PRC") unless otherwise specified. This report also gives an overview of the ESG principles of the Group, the overall performance and work highlights of the Group's core business in respect of the economy, environment and society, as well as the plans and goals to be achieved in the short and long run.

報告期及框架

本報告為力圖控股有限公司(「力圖」、「本公司」、「我們」及「我們的」)及其附屬公司(統稱「本集團」)發佈的第九份環境、社會及管治(「環境、社會及管治」)報告。本環境、社會及管治報告涵蓋的本公司三間主要附屬公司包括深圳市科彩印務有限公司(「深圳科彩」)、蚌埠金黃山凹版印刷有限公司及深圳市金升彩包裝材料有限公司。該三間主要附屬公司根據其與本集團業務有關的重要性挑選，本集團相信其可涵蓋大部分本集團對環境、社會及管治相關事宜的整體風險。本環境、社會及管治報告介紹及披露截至二零二五年十二月三十一日止年度(「報告期」)與本集團業務相關並對環境及社會有重大影響的環境、社會及管治相關事宜。除非另有說明，報告期為二零二五年一月一日至二零二五年十二月三十一日。

本集團的環境、社會及管治報告乃按照香港聯合交易所有限公司主板證券上市規則附錄C2所載的「環境、社會及管治報告指引」並根據本集團的實際情況編製。我們已識別相關環境、社會及管治問題，並通過檢視業務和舉行內部討論，評估其對我們的業務以及利益相關方的重要性。本集團根據其內部政策識別、監測及管理關鍵環境因素，以儘量減少生產及經營活動對環境的影響。本集團非常關注溫室氣體(「溫室氣體」)的排放量、資源的有效利用及其對生態系統的影響、員工的健康發展及社會的福祉。本報告遵循重要性、定量、平衡和一致性的報告原則，旨在分享我們在可持續發展方面的表現，並總結我們在報告期為可持續發展所做的工作。除非另有說明，我們的報告範圍僅限於香港和中華人民共和國(「中國」)。本報告亦概述本集團的環境、社會及管治原則，本集團核心業務在經濟、環境及社會方面的整體績效及工作亮點，以及將達成的短期與長期計劃目標。

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OUR BUSINESS AND APPROACH TO ESG AND ESG REPORTING

The Group focuses on the printing and manufacturing of paper packages and related materials in the PRC. The Group is ranked at the top among its peers in operating scale, research, and technological innovation. The Group's unique positioning in the field of printing cigarette packages has been accredited by various institutions.

The Group monitored the potential impacts of its business operations on the environment on a real-time basis and promoted green office practices and production in adherence to four basic principles, namely, "reduce", "reuse", "recycle" and "replace", to minimize the impact of our operations on the environment. The Group is committed to improving its ESG performance by upholding good corporate governance standards, protecting the environment (including reducing GHG emissions), reducing energy consumption, protecting natural resources, and providing employees with a comfortable and safe working environment while engaging with the community and promoting social integration. The board of directors of the Group (the "Board") is responsible for overseeing our ESG strategy and reporting. The Group has also arranged for a specific team to be responsible for environmental monitoring, exhaust monitoring and waste management. The team reports to the Group's management regularly, and the Group's management reports to the Board directly regarding the ESG issues. The Board evaluates and prioritizes material ESG-related issues, including climate-related risks, based on the likelihood of occurrence and their potential impact. Meanwhile, the Group's management is responsible for reviewing and monitoring the Group's ESG policies, practices and performance to ensure that the Group can progress in accordance with ESG-related goals and targets set by the Board. The Board reviews the progress made against these goals and targets regularly, and ensures alignment with the evolving environmental standards in the cigarette packaging industry.

Within the operations of the Group, it applies industry practices and abides by laws and regulations, sets and reviews safety and environmental goals and indicators, effectively uses energy and raw materials, and reduces pollution and emissions. Achieving ESG goals enables the Group to provide customers with better quality products.

我們的業務及環境、社會及管治方針以及環境、社會及管治報告

本集團專注於在中國印刷及製造紙包裝及相關材料。本集團在經營規模、研究和技術創新方面都在同行中名列前茅。本集團在香煙包裝印刷領域的獨特定位獲得多間機構的認可。

本集團實時監察業務營運對環境帶來的潛在影響，並通過「減少」、「重用」、「回收」及「取代」四項基本原則，推廣綠色辦公實踐及生產環境，將本集團營運對環境的影響減至最低。本集團致力通過恪守良好的企業管治標準，保護環境(包括減少溫室氣體排放)，減少能源消耗，保護自然資源，並為僱員提供舒適和安全的工作環境，同時參與社區活動，促進社會融合，從而提高其環境、社會及管治表現。本集團董事會(「董事會」)負責監督我們的環境、社會及管治策略和報告。本集團亦安排專門的團隊負責環境監測、廢氣監測及廢物管理。該團隊會定期向本集團管理層報告，而本集團管理層將直接向董事會報告有關環境、社會及管治問題。董事會根據發生可能性及其潛在影響評估重大環境、社會及管治相關事宜(包括氣候相關風險)並釐定優先次序。同時，本集團管理層負責檢討及監察本集團的環境、社會及管治政策、執行及表現，以確保本集團能夠按照董事會設定的環境、社會及管治相關目標及指標前進。董事會定期檢討該等目標及指標的進展，並確保與香煙包裝行業不斷變化的環境標準保持一致。

本集團在營運中應用行業慣例並遵守法律和法規，制定和審查安全和環境的目標和指標，有效利用能源和原材料，並減少污染和排放。實現環境、社會及管治目標使本集團能夠為客戶提供更優質的產品。

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SCOPE OF REPORTING

This report is organized into two sections, namely "Environment" and "Social", focusing on the following aspects in compliance with the ESG standards:

報告範圍

本報告分為兩個部分，即「環境」和「社會」，按照環境、社會及管治標準，重點介紹以下範疇：

ESG Standard for Reporting 環境、社會及管治報告標準		Litu's Compliance Section 力圖的合規部分
A. Environmental	A1. Emissions	1. Governance on Air and GHG Emissions 2. Waste Management
A. 環境	A1. 排放物	1. 對空氣和溫室氣體排放的管治 2. 廢物管理
	A2. Use of Resources	Minimizing Energy Consumption
	A2. 資源使用	盡量減少能源消耗
	A3. The Environment and Natural Resources	Environmental Protection and Natural Resources
	A3. 環境及天然資源	保護環境和自然資源
B. Social	*Employment and Labour Practices*	
B. 社會	*僱傭及勞工常規*	
	B1. Employment	Equal Employment Practices
	B1. 僱傭	平等就業常規
	B2. Health and Safety	Promoting Health and Safety
	B2. 健康與安全	促進健康和安全
	B3. Development and Training	Talent Management
	B3. 發展及培訓	人才管理
	B4. Labour Standards	Prohibiting Child and Forced Labour
	B4. 勞工準則	禁止童工和強迫勞動
	Operating Practices	
	營運執行	
	B5. Supply Chain Management	Upholding High Procurement Standards
	B5. 供應鏈管理	堅持高採購標準
	B6. Product Responsibility	Delivering Unmatched Product Quality
	B6. 產品責任	提供無以倫比的產品品質
	B7. Anti-corruption	Commitment to Anti-Corruption
	B7. 反貪污	致力反貪污
	B8. Community Investment	Contributing to the Welfare of Society
	B8. 社區投資	為社會福利做出貢獻

CARING FOR THE ENVIRONMENT AND NATURAL RESOURCES

A. ENVIRONMENTAL

A1 Emissions

Governance on Air and GHG Emissions

The Group is committed to the long-term sustainability of the environment and communities in which we operate. As such, the Group has established relevant procedures to detect and prevent any possible pollution incidents that may affect the surrounding environment and that may occur in the course of our business operations. During the Reporting Period, we measured and managed our environmental performance in several aspects throughout our operations.

Emissions generated from the operations of the Group mainly refers to emissions from boiler combustion, and printing production and waste gas from the eatery.

As for the emission from boiler combustion, the Group has set up a 12-meter high exhaust funnel (smokestack) in the boiler room, the height of which complies with the requirements as set out in the Emission Standards for Air Pollutants from Boilers (《鍋爐大氣污染物排放標準》), which state that "the height of the smokestack of gas, light diesel fuel and kerosene boilers shall be no less than 8 meters". According to the requirements of the Notice of the Anhui Province Atmospheric Office on the Publication of the "Key Tasks of Air Pollution Prevention and Control of the Anhui Province 2020" (《安徽省大氣辦關於印發《安徽省2020年大氣污染防治重點工作任務》的通知》), the requirement for emission of nitrogen oxides has been reduced to 50mg/m^3. The Group carried out improvement works to the boiler in order to reduce the emission of nitrogen oxides. The Group has monitored the emission concentration throughout the Reporting Period and complied with the standard.

關顧環境及自然資源

A. 環境

A1 排放物

對空氣和溫室氣體排放的管治

本集團致力促進我們經營所在環境及社區的長期可持續發展。因此，本集團已建立相關程序，以檢測和預防在我們業務營運過程中可能發生影響周圍環境的任何污染事件。報告期內，我們在整個營運過程中從幾方面衡量和管理我們的環境表現。

本集團營運過程中產生的排放物主要是指鍋爐燃燒及印刷生產排放物以及食堂油煙廢氣。

對於鍋爐燃燒排放物，本集團在鍋爐房設置12米高排氣筒(煙囪)，其高度符合《鍋爐大氣污染物排放標準》所載「燃氣、燃輕柴油、煤油鍋爐煙囪高度不得低於8米」的要求。根據《安徽省大氣辦關於印發《安徽省2020年大氣污染防治重點工作任務》的通知》的規定，氮氧化物的排放要求降至50毫克／立方米。本集團對鍋爐進行改進，以減少排放氮氧化物。本集團於整個報告期內監控排放濃度，並遵守有關標準。

As for emissions from printing production, the Group has purchased special emission collection equipment. Emissions were collected from the centralized collection device of the equipment and processed by oxidative hydrolysis and photolysis in the roof collection room, and then discharged via the 15-meter high exhaust funnel (smokestack), the height of which satisfied the relevant height requirement under the Integrated Emission Standards for Air Pollutants《大氣污染物綜合排放標準》under the Beijing Local Standards. In addition, management was strengthened during the operation process. Raw and auxiliary materials (such as ink, solvent, etc.) were stored in sealed containers. Used ink cartridges and waste solvent barrels were sent to specialized organizations for disposal and recycling. For printing production emissions, a Regenerative Thermal Oxidizer (RTO) waste gas purification facility was installed for the gravure printing production line. The waste gas generated during the production process will be discharged from the 22-meter-high exhaust pipe to meet the standard after being treated by RTO combustion. For the offset printing production line, a set of UV photolysis, activated carbon adsorption and desorption equipment was installed. The waste gas generated during the production process will be discharged from the 18-meter-high exhaust pipe to meet the standard after being treated by UV photolysis and activated carbon adsorption. After a certain period of activated carbon adsorption, desorption is carried out using high-temperature hot air to remove the organic solvents adsorbed in the activated carbon, which are then sent to the RTO equipment for treatment. Any uncollected disorganized fugitive gas during the printing process is prevented by covering ink cans during production and transportation, and closing ink rooms' doors when not in use. At the same time, the organic waste gas adsorbed by activated carbon is desorbed by the high temperature strip heat of the RTO equipment, and then sent to the RTO equipment for treatment. The activated carbon can be reused after desorption, which greatly reduces the consumption of activated carbon.

對於印刷生產排放物，本集團購置專門的排放物收集設備，由設備自帶集中收集排放物裝置收集至屋面收集室經氧化水解及光分解，再經15米高排氣筒(煙囪)排放，其煙囪高度符合北京市地方標準《大氣污染物綜合排放標準》中的要求。另外在生產過程中加強管理，油墨、溶劑等原輔材料存儲在密封的容器中，廢棄的油墨盒、溶劑桶移交專門的處理機構轉移處理、回收。在印刷生產排放方面，在凹版印刷生產線安裝了蓄熱式熱氧化爐(RTO)廢氣淨化設施。生產過程中產生的廢氣經RTO燃燒處理後，通過22米高的排氣筒排放達標。就膠印生產線而言，已安裝一套UV光解、活性炭吸附及解吸設備。生產過程中產生的廢氣經UV光解及活性炭吸附處理後，通過18米高的排氣筒排放達標。經過一定時間的活性炭吸附後，利用高溫熱風進行解吸，去除活性炭中吸附的有機溶劑，然後送至RTO設備進行處理。通過在生產及運輸過程中覆蓋油墨罐，並在不使用時關閉油墨房的房門，防止印刷過程中任何未收集的無組織逸散氣體。同時，被活性碳吸附的有機廢氣經RTO設備的高溫帶狀加熱解吸後，送入RTO設備進行處理。解吸後的活性碳可以重用，這大大減少活性碳的消耗。

As for the waste gas from the eatery, fume purification equipment was installed. The fume was discharged from the rooftop of the eatery via exhaust pipes after processing. Further, cleaning and maintenance of cooking utensils and the fume purification equipment were strengthened during daily operation of the eatery.

對於食堂油煙廢氣，已安裝油煙淨化處理設備，經其處理後的油煙由排煙管道從食堂屋頂排出。另外在日常的食堂操作時，加強對食堂各灶具、油煙淨化裝置的清洗、保養。

The Group contacted external technical testing institutions to monitor boiler combustion emissions, printing production emissions, and eatery oil fume exhaust gas to verify their compliance with emission standards. Anhui Guo Sheng Inspection Technology Co., Ltd. (安徽國晟檢測技術有限公司) was entrusted to monitor the chemical oxygen demand, ammonia nitrogen, total phosphorus (calculated as P), suspended solids, pH value, five-day biochemical oxygen demand, animal and vegetable oils in domestic sewage to confirm compliance with emission standards.

本集團聯繫外部技術檢測機構對鍋爐燃燒排放、印刷生產排放、食堂油煙廢氣進行監測，以驗證其符合排放標準。安徽國晟檢測技術有限公司獲委託對生活污水中的化學需氧量、氨氮、總磷（以P計算）、懸浮物、pH值、五日生化需氧量、動植物油進行監測，以確認符合排放標準。

Air emissions

The Group's air emissions generated mainly from gasoline consumption of the Group's vehicles in 2025 are as follows:

空氣排放

二零二五年，本集團的空氣排放主要來自本集團車輛的汽油消耗，情況如下：

Air emissions **空氣排放**	**Unit** **單位**	**2025** **二零二五年**
Nitrogen oxidex ("NOx") 氮氧化物(「氮氧化物」)	Emissions (kg) 排放量(公斤)	9.75
Sulphur oxidex ("SOx") 硫氧化物(「硫氧化物」)	Emissions (kg) 排放量(公斤)	0.31
Particulate matters ("PM") 懸浮粒子(「懸浮粒子」)	Emissions (kg) 排放量(公斤)	0.72

GHG emissions and energy conservation

The GHG emissions generated by the Group are separated below in direct (Scope 1) and indirect (Scope 2) sections. The direct emissions are from the consumption of gasoline in the Group's vehicles and consumption of natural gas, while the indirect emissions are via usage of outsourced electricity, which are measured using a location-based method. The following table shows the figures of the Group's GHG emissions during the Reporting Period.

溫室氣體排放和節約能源

本集團產生的溫室氣體排放分為以下直接(範圍1)和間接(範圍2)部分。直接排放來自本集團車輛的汽油消耗和天然氣消耗，而間接排放則是通過使用外包電力，該等排放採用基於地理位置的方法計量。下表顯示本集團在報告期內的溫室氣體排放數字。

GHG emissions 溫室氣體排放	Types of emissions 排放類型	Unit 單位	2025 二零二五年
CO_2 from natural gas 天然氣產生的二氧化碳	Direct (Scope 1) 直接(範圍1)	tCO_2e 噸二氧化碳當量	603.31
CO_2 from vehicles combustion 車輛燃燒產生的二氧化碳	Direct (Scope 1) 直接(範圍1)	tCO_2e 噸二氧化碳當量	49.98
CH_4 from vehicles combustion (CO_2-equivalent emissions) 車輛燃燒產生的甲烷(二氧化碳當量排放)	Direct (Scope 1) 直接(範圍1)	tCO_2e 噸二氧化碳當量	0.15
N_2O from vehicles combustion 車輛燃燒產生的一氧化二氮	Direct (Scope 1) 直接(範圍1)	tCO_2e 噸二氧化碳當量	6.20
CO_2 removals (tree-planting) 二氧化碳清除量(植樹)	Direct (Scope 1) 直接(範圍1)	tCO_2e 噸二氧化碳當量	1.36
CO_2 from electricity consumption 電力消耗產生的二氧化碳	Indirect (Scope 2) 間接(範圍2)	tCO_2e 噸二氧化碳當量	6,472.48
Total 總計		tCO_2e 噸二氧化碳當量	7,133.48

There were 7,133.48 tonnes of carbon dioxide equivalent ("tCO_2e") greenhouse gases (mainly comprised of carbon dioxide, methane and nitrous oxide) emitted from the Group's business operation in the Reporting Period. The annual emission intensity per unit of production volume, was 0.0004 tonnes/kg.

報告期內，本集團的業務營運排放了7,133.48噸二氧化碳當量(「噸二氧化碳當量」)的溫室氣體(主要包括二氧化碳、甲烷和氧化亞氮)。每單位產量的年度排放密度為0.0004噸／公斤。

In line with our policies to minimise air and GHG emissions, the Group implemented its Energy Conservation and Consumption Reduction Proposal (《節能降耗活動方案》) and Energy Conservation and Consumption Reduction Plan (《節能降耗活動計劃》) to reduce energy consumption from sources such as electricity and reduce air and GHG emissions. In order to reduce GHG emission, the Group cooperated with a company principally participating in new energy development, and purchased part of its electricity generated by the company's photovoltaic power station to fulfill its vision of clean energy application. According to the photovoltaic power generation project in 2021, a new 2.45 MW installed capacity grid-connected photovoltaic power station with the area of 26,000 square meters was constructed on the roof of the second phase factory of Bengbu Jinhuangshan Rotogravure Printing Company Limited in September 2023. When the project is put into operation, the power station is expected to generate approximately 280 kWh annually, which will facilitate Bengbu Jinhuangshan Rotogravure Printing Company Limited to further reduce its reliance on the energy consumption produced by traditional power generation.

為配合我們盡量減少空氣和溫室氣體排放的政策，本集團實施《節能降耗活動方案》及《節能降耗活動計劃》，以減少來自電力等來源的能源消耗及減少空氣和溫室氣體排放。為減少溫室氣體排放，本集團與一間主要參與新能源開發的公司合作，併購買該公司的光伏發電站的部分電力，以實現本集團清潔能源應用的願景。根據二零二一年光伏發電項目，於二零二三年九月在蚌埠金黃山凹版印刷有限公司二期廠房屋頂建設了一座佔地26,000平方米、裝機容量為2.45兆瓦的併網光伏電站。於項目投產後，預期年發電量約為280千瓦時，這將有助於蚌埠金黃山凹版印刷有限公司進一步減少對傳統發電所產生能源消耗的依賴。

The Group's control over emissions complies with the relevant national laws. During the Reporting Period, there was no non-compliance with any relevant laws and regulations under the Environmental Protection Law of the People's Republic of China (《中華人民共和國環境保護法》), Law of the People's Republic of China on Prevention and Control of Atmospheric Pollution (《中華人民共和國大氣污染防治法》), and Local Standard for Emission Standard of Volatile Organic Compounds (VOC) for the printing industry in Guangdong Province (《廣東省地方標準印刷行業揮發性有機化合物(VOC)排放標準》) in respect of the emission limit.

本集團對排放的控制符合國家相關法律。報告期內，本集團在排放上限並無違反《中華人民共和國環境保護法》、《中華人民共和國大氣污染防治法》及《廣東省地方標準印刷行業揮發性有機化合物(VOC)排放標準》下任何相關法律和法規。

In addition, the Group advocates for emission reduction and is committed to sustainable operation. The Group has set a target to reduce air pollutants emission and annual GHG emission intensity per unit of production volume by 3% in the coming year using the year ended 31 December 2025 as the baseline year. The Group will actively consider enhancing the aforementioned measures to reduce and control emission intensity. The Group will review its emission reduction progress regularly and explore more opportunities for achieving various environmental protection goals.

此外，本集團宣導減排及致力促進可持續經營。本集團已制定目標，以截至二零二五年十二月三十一日止年度為基準年，於未來一年將每單位產量的大氣污染物排放量和年度溫室氣體排放密度降低3%。本集團將積極考慮加強上述措施，以降低及控制排放密度。本集團將定期檢討減排進展，並為達成各種環保目標探索更多機會。

Waste Management

The Group generated 102.15 tonnes hazardous waste and 171.00 tonnes non-hazardous waste in its operation throughout the Reporting Period. The annual hazardous waste and non-hazardous waste intensity per unit of production volume, were 0.000006 tonnes/kg and 0.000017 tonnes/kg respectively.

廢物管理

報告期內，本集團在營運過程中產生102.15噸有害廢物和171.00噸無害廢物。每單位產量的全年有害廢物和無害廢物密度分別為0.000006噸／公斤和0.000017噸／公斤。

The Group strictly classified waste by types in accordance with the waste management system and provided relevant promotion, education and training to its staff. Hazardous waste was collected by the Group and stored in the hazardous waste warehouse, and a qualified processing company was consigned for its unified recycling after reaching a certain amount. As for non-hazardous waste, some of the reusable papers were reused as office papers. All waste papers and scrap metal were handled and recycled by a qualified processing company. Furthermore, the Group has recorded its carbon footprint regularly and ensured all hazardous waste which may be discharged into water and soil has complied with the standards under the relevant national laws and regulations. In the course of its operation, the Group complies with the Law of the People's Republic of China on Prevention and Control of Environmental Pollution Caused by Solid Waste (《中華人民共和國固體廢物污染環境防治法》).

本集團按照廢棄物管理制度，嚴格區分廢棄物種類，並對員工進行相關宣傳、教育及培訓。對於有害廢棄物，由本集團回收至有害廢棄物倉庫儲存，並在達到一定數量後委託有資質處置公司統一回收處理。至於無害廢物，部分可供再用的紙張餘料則被作再次用作辦公用紙。所有廢紙及廢棄金屬交由合資格處理公司回收。同時，本集團會定期記錄碳足跡，以及確保所有可能排放入水土內的危險廢棄物均達到相關國家法律及規例項下的標準。本集團的營運遵守《中華人民共和國固體廢物污染環境防治法》。

For proper control of hazardous and non-hazardous waste, the Group will actively implement the plans mentioned above. The Group has set a goal of reducing the intensity per unit of production volume in respect of hazardous and non-hazardous waste by 3% in the coming year. The Group will consider establishing a complete due diligence process and performing regular audits on service providers with respect to their waste management effectiveness, potentially replacing the service providers with low effectiveness with others demonstrating higher effectiveness under the comprehensive selection process. As for non-hazardous waste, the Group will try to encourage its employees to respond to the call of the PRC government to promote waste sorting by being proactive in taking actions to minimize the waste in everyday practice.

為適當控制有害和無害廢物，本集團將積極實施上述計劃。本集團已設定目標，在來年將每單位產量的有害和無害廢物密度降低3%。本集團將考慮建立完整的盡職調查程序，並定期對服務供應商的廢物管理效率進行審計，在綜合甄選過程中，效率低的服務供應商可能被其他效率高的服務供應商取代。對於無害廢物，本集團將努力鼓勵僱員回應中國政府的號召，採取積極行動，在日常工作盡量減廢，從而推廣廢物分類。

During the Reporting Period, there was no incident of non-compliance with relevant laws and regulations that had a significant impact on the environment and natural resources relating to air and GHG emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.

報告期內，本集團並無發生違反相關法律法規並對環境和自然資源產生重大影響的事件，包括大氣和溫室氣體的排放、向水和土地的排放、有害和無害廢物的產生。

A2 Use of resources

Minimizing Energy Consumption

During production, the Group not only reused pallets and packaging boxes to reduce the consumption of wrapping papers but also initiated its Energy Saving and Reducing Consumption Proposal (《節能降耗活動方案》) and Energy Saving and Reducing Consumption Plan (《節能降耗活動計劃》) to reduce water, electricity and other energy consumption.

The residual paper produced and leftover materials were used in the course of our daily operation. The waste heat produced was recovered by using the air compressors installed at its workshops to supply hot water for its staff quarters and eatery. Materials used in the production process must comply with environmental protection requirements. Reusable and recyclable packaging materials were used. With technological innovation, utilization of materials and performance of equipment have been enhanced, thereby reducing energy consumption. The Group also implemented management procedures to control the use of energy and resources and conducted regular inspections to monitor and rectify any deficiencies identified at all offices and production facilities, to ensure that all energy resources were deployed in the most effective manner. There was no issue in sourcing water that is fit for purpose by the Group during the Reporting Period. Water conservation education programs have been provided to all staff to enhance their awareness. The Group also complied with the Law of the People's Republic of China on the Prevention and Control of Water Pollution《中華人民共和國水污染防治法》.

A2 資源使用

盡量減少能源消耗

在生產過程中，本集團通過對於車間托盤及包裝箱的重複使用以降低包裝用紙等紙張的消耗，此外，本公司亦通過推行《節能降耗活動方案》及《節能降耗活動計劃》減少水能、電能等能源消耗。

對於生產中剩餘的紙張邊角餘料，均用於本公司日常營運。對於生產過程中的餘熱，通過利用車間空壓機餘熱循環製造熱水供員工宿舍及食堂使用。對生產過程中使用的材料必須符合環保的要求，使用可再用及可循環利用包裝材料，通過工藝技術革新，提高材料的使用率，提高設備的使用效能，減少能源的使用。本集團亦實施管理程序以於所有辦公室及生產設施控制能源及資源的使用，並進行定期核查以作出監督及改正，以確保所有能源均可用得其所。報告期內本公司於求取適用水源上並無任何問題。向員工開展節水宣傳教育，提高全員節水意識。本集團亦遵守《中華人民共和國水污染防治法》。

Types of resources 資源類型	Unit 單位	2025 二零二五年
Gasoline 汽油	liter 升	21,176
Natural gas 天然氣	m^3 立方米	290,826
Electricity 電力	kWh 千瓦時	15,169,599
Tap water 自來水	m^3 立方米	123,847

During the Reporting Period, the Group consumed 21,176 liters of gasoline, 290,826 m^3 of natural gas, 15,169,599 kWh of electricity and 123,847 m^3 of tap water. The annual energy and water consumption intensity per unit of production volume, were 1.0474 kWh/kg and 0.0070 m^3/kg respectively during the Reporting Period. After carefully reviewing its current business operations, the Group has set the consumption target of maintaining the same intensity of energy and water consumption as the Reporting Period.

報告期內，本集團消耗21,176升汽油、290,826立方米天然氣、15,169,599千瓦時電力和123,847立方米自來水。報告期內，每單位產量的全年能源和水消耗密度分別為1.0474千瓦時／公斤和0.0070立方米／公斤。經仔細檢視目前的業務運作後，本集團設定消耗目標，將能源和水的消耗密度維持在與報告期相同的程度。

The Group has direct involvement in the use and/or purchase of packaging materials for packaging. Throughout the years, the Group has put a strong emphasis on minimizing the usage of abovementioned materials during our daily operations. At the production stages, the main waste is cartons. The following table shows the figures for material consumption (i.e. cartons) in the Group's business operations.

本集團直接參與包裝材料的使用和／或購買。多年來，本集團非常重視在日常營運中盡量減少上述材料的使用。在生產階段，主要廢物是紙箱。下表顯示本集團業務營運中的材料消耗(即紙箱)數字。

Material Consumption 材料消耗	Unit 單位	2025 二零二五年
Carton consumption 紙箱消耗	Tonnes 噸	139.96

The residual paper produced and leftover materials were used during our daily operation. The waste heat produced was recovered by using the air compressors installed at workshops to supply hot water for staff quarters and eatery.

對於生產中剩餘的紙張邊角餘料，均用於本公司日常營運。對於生產過程中的餘熱，通過利用車間空壓機餘熱循環製造熱水供員工宿舍及食堂使用。

A3 The environment and natural resources

Environmental Protection and Natural Resources

The Group acknowledges the potential impacts of its business operations on the environment and natural resources as described in this report. Playing an active role in promoting environmental protection and efficient use of resources, the Group monitored the potential impacts of our business operations on the environment on a real-time basis and promoted a green office and production approach in adherence to the four basic "R" principles, namely, "reduce", "reuse", "recycle" and "replace", to minimize the impact of our operations on the environment. The Group has adopted green purchasing strategies and the most practicable technology where appropriate to mitigate its impact on the environment.

A3 環境及天然資源

保護環境和自然資源

本集團承認其業務營運對環境及自然資源可能造成本報告所述的潛在影響。本集團以積極推動環境保護及有效使用資源為宗旨，實時監察業務營運對環境帶來的潛在影響，並通過「減少」、「重用」、「回收」及「取代」四個基本原則，推廣綠色辦公及生產方式，將本集團營運對環境的影響減至最低。在適用的情況下，我們採取綠色採購策略及最切實可行的技術以減少對環境的影響。

The Group has taken the following actions to further monitor and manage the possible impacts on the environment and natural resources:

(1) strengthening environmental monitoring by focusing on the monitoring and keeping of records for various pollution sources, and reporting to relevant authorities and adopting emergency measures in a timely manner for any abnormal situations detected.

(2) providing pre-job training on the environmental protection laws and regulations and operational practices for its technical staff.

(3) reporting to the head of the environmental protection department regularly on its environmental protection work, the operation of its pollution control facilities and monitoring results.

(4) keeping records of its environmental protection work, including the discharge of pollutants, operation and management of its pollution control facilities; monitoring records; pollution incidents and related records; and other pollution prevention and control issues and information.

對於可能造成環境及天然資源的影響，本集團通過以下管理行動進一步監控及治理：

(1) 加強環境監測工作，重點是各污染源的監測，並注意做好記錄，監測中如發現異常情況應及時向有關部門通報，及時採取應急措施；

(2) 對技術工人進行上崗前的環保知識法規教育及操作規範的培訓；

(3) 定期向環保主管部門匯報環保工作情況，污染治理設施運行情況及監測結果；

(4) 為本企業的環境保護工作保存記錄，包括污染物排放情況、污染治理設施的運行、操作及管理情況；監測記錄；污染事故情況及有關記錄；其他與污染防治有關的情況及資料等。

CARING FOR THE PEOPLE AND SOCIETY

B. SOCIAL

B1 Employment and labor practices

Equal Employment Practices

The Group puts significant emphasis on the welfare of employees, whom it considers the Group's most valuable assets. Hence, the Group strives to attract and retain talent and reconcile economic imperatives with individual well-being, aiming at reinforcing satisfaction, loyalty and commitment of its human capital.

The remuneration standards of the Group are determined based on the guidelines of the local government on wages, and more importantly, based on the remuneration benchmark in the industry. The Group strives to provide a more favorable welfare system based on the requirements prescribed by the government in terms of pension, medical and housing allowances.

The Group has complied with the relevant national and local laws and regulations in respect of labor and human resources matters, including compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare. During the Reporting Period, there was no non-compliance with relevant national laws and regulations in respect of labor and human resources by the Group, including but not limited to the abovementioned matters.

Throughout the course of its operation, the Group strives to provide a comfortable and safe working environment. Based on the features of its principal business, the Group sets appropriate working hours and rest breaks for all staff members. The Group also provides paid annual leave, marriage leave, maternity leave, casual leave, festival solatium gift and compassionate leave in addition to statutory holidays.

關顧人員和社會

B. 社會

B1 僱傭及勞工常規

平等就業常規

本集團非常重視僱員福利，認為彼等是本集團最寶貴的資產。因此，本集團努力吸引和挽留人才，協調經濟上的需要和個人福利，旨在加強人力資本的滿意度、忠誠度和承擔。

本集團薪酬標準一方面依據地方政府的工資指引，更重要的是依據行業薪酬水平而釐定，養老、醫療、住房津貼在依據政府制度要求的基礎上追求更優越的福利制度。

本集團執行相關國家及地方有關勞動人事(包括賠償及解聘、招聘及晉升、工時、休假、平等機會、多元化、反歧視以及其他利益及福利)的法律法規；報告期內，本集團未有出現違反國家勞動人事(包括但不限於上述事宜)的相關法律及規例的行為。

本集團在整個營運過程中努力提供舒適和安全的工作環境，根據主要業務特點，為所有僱員制定適當的工作時間和休息時間。除法定假日外，本集團還提供有薪年假、婚假、產假、事假、節日慰問金和撫恤假。

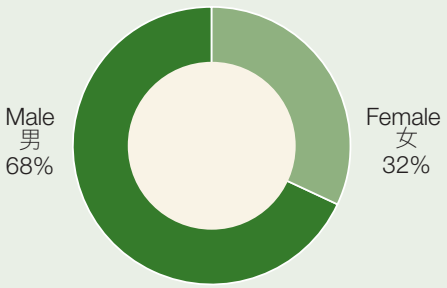
As at 31 December 2025, the Group's major subsidiaries, Shenzhen Kecai Printing Co., Limited, Bengbu Jinhuangshan Rotogravure Printing Company Limited and Shenzhen Jinshengcai Package Material Co., Ltd, employed 255 staff in total. For illustration purposes, the workforce statistics by gender and age group are presented as pie graphs while the employment type and employment category are disclosed as bar charts:

於二零二五年十二月三十一日，本集團的主要附屬公司深圳市科彩印務有限公司、蚌埠金黃山凹版印刷有限公司及深圳市金升彩包裝材料有限公司共聘用255名員工。為方便説明，按性別和年齡組別劃分的人力統計以圓形圖呈列，而就業類型和就業類別則以棒形圖披露：

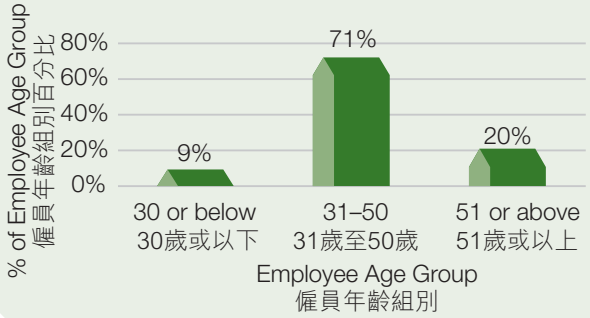
Gender and Age Distribution

性別及年齡分佈

EMPLOYEE BREAKDOWN BY GENDER
按性別劃分的僱員明細



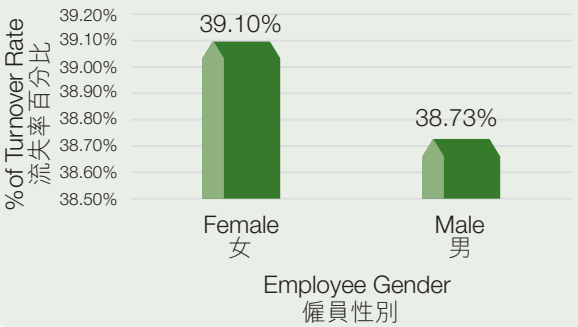
EMPLOYEE BREAKDOWN BY AGE GROUP
按年齡組別劃分的僱員明細



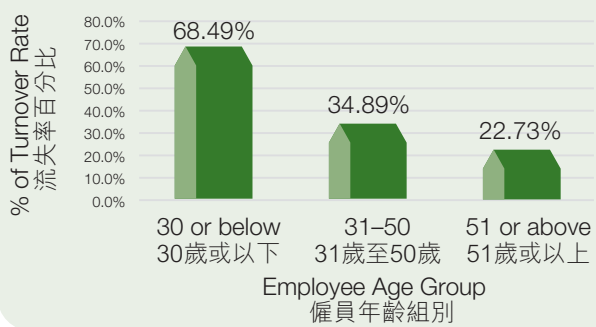
Employment Turnover Rate by Gender and Age group

按性別及年齡組別劃分的僱員流失率

EMPLOYEE TURNOVER RATE BY GENDER
按性別劃分的僱員流失率



EMPLOYEE TURNOVER RATE BY AGE GROUP
按年齡組別劃分的僱員流失率



All employees mentioned above are based in the People's Republic of China.

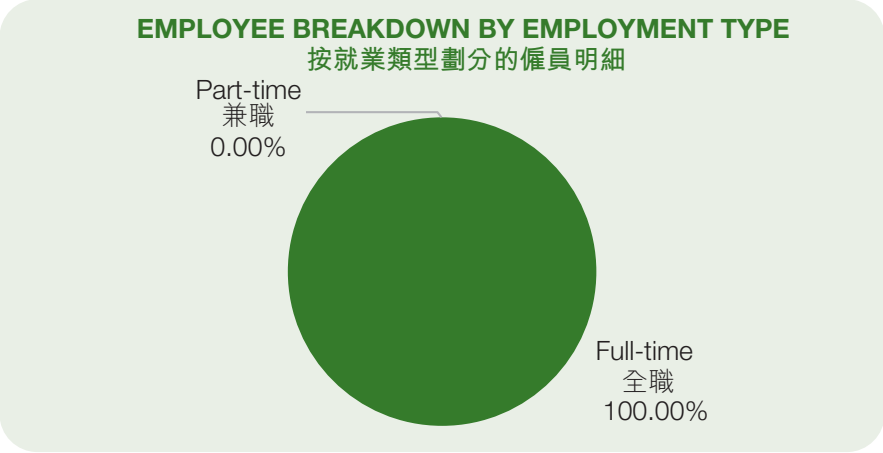
With around 9% of its workforce aged below 30, the Group strives to treat its younger workforce as one of its core priorities in promoting a more dynamic environment with a fresher perspective.

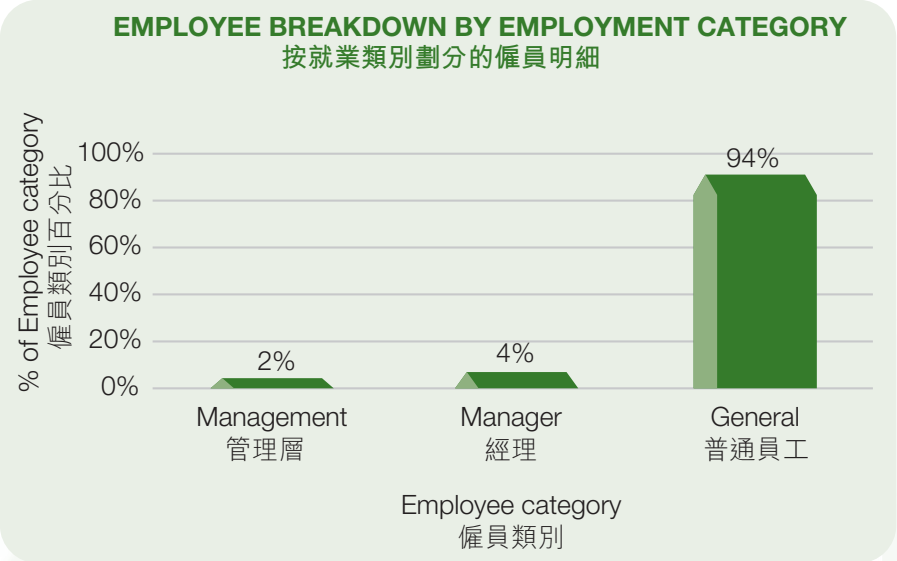
上述所有僱員均位於中華人民共和國。

本集團有約9%的僱員年齡在30歲以下，本集團盡量優先選用年輕員工作為核心人員，以營造更有活力的環境和培養更清新的視野。

Employment Type and Category Distribution

就業類型和類別分佈





The Group is committed to complying with applicable labor standards, employment laws, and regulations relevant to our operations. During the Reporting Period, no significant or material disputes occurred between the Group and its employees.

本集團致力遵守適用於我們業務營運的相關勞工標準和就業法律及法規。報告期內，本集團與僱員之間並無發生任何重大或重要的糾紛。

As at 31 December 2025, the gender ratio in the workforce of the whole Group (including Shenzhen Kecai, Bengbu Jinhuangshan Rotogravure Printing Company Limited, Shenzhen Jinshengcai Package Material Co., Ltd.) was 68.2% male and 31.8% female. The Group will continue to take gender diversity into consideration during recruitment and increase the female proportion at all levels over time with the goal of achieving gender diversity, such that there is a pipeline of female senior management and potential successors to the Board in the future.

於二零二五年十二月三十一日，本集團整體（包括深圳科彩、蚌埠金黃山凹版印刷有限公司及深圳市金升彩包裝材料有限公司）勞工性別比例為男性68.2%及女性31.8%。本集團將繼續於招聘時考慮性別多元化，並逐步提高各級別的女性比例，最終目標是實現性別多元化，以便未來有女性高級管理人員和潛在的董事會繼任人選。

B2 Health and safety

Promoting Health and Safety

The Group considers the health and safety of its employees as one of its primary responsibilities. As such, the Group aims to provide a workplace free from injury and illness through effective procedures and practices on occupational health and safety.

The Group has arranged first-aid demonstrations, fire drills, evacuation drills, leakage drills, as well as escape drills periodically, in an effort to enhance the safety awareness of our staff. Staff manual formulated by the Group includes occupational safety policies and procedures for staff reference. In addition, the Group has also established an appropriate incident reporting and investigation system to encourage our staff to report incidents and risk factors.

B2 健康與安全

促進健康和安全

本集團視僱員的健康和安全為其主要責任之一。因此，本集團旨在通過有效的職業健康和安全程序和常規，提供零傷害和疾病的工作場所。

本集團定期安排急救、消防、疏散、泄漏、逃生等演習，以提高員工安全意識。本集團建立員工手冊，載有職業安全政策及程序供其人員參考。此外，本集團亦已建立合適的事故報告及調查制度，鼓勵員工報告事故及不安全因素。

Other than physical health, the Company also attaches great importance to the protection of its staff's psychological health. Furthermore, the Company has obtained the certification of the occupational health and safety management system (ISO45001:2018). Staff under special posts is scheduled for an occupational health and safety check on an annual basis.

除身體健康的風險外，本公司亦十分重視員工在精神健康方面的保護。此外，本公司已通過職業健康安全管理體系ISO45001: 2018認證，每年針對特殊崗位員工安排職業健康安全檢查。

Overall, the Group has purchased work injury insurance for each employee. If an employee is injured on the job during work, the Group will actively apply for work injury certification for the employee to ensure that the injured employee receives timely treatment. Also, the Group will provide compensation to workers injured at work depending on the situation.

總體而言，本集團已為每位僱員投購工傷保險。如果僱員在工作中受傷，本集團會積極為僱員申請工傷認證，確保受傷僱員得到及時治療。同時，本集團將根據實際情況為工傷職工提供賠償。

During the Reporting Period, there was no non-compliance with relevant national laws and regulations in respect of working environment safety by the Group. There were no severe work-related injuries or fatalities in the past three years including the Reporting Period and no lost days due to work injury were reported throughout the Reporting Period.

報告期內，本集團並無違反國家有關安全生產環境的法律及法規。過去三年內(包括報告期)，並無因工作發生重傷或死亡事故，且於報告期內並無錄得因工傷而損失的工作日。

B3 Development and training

Talent Management

The Group acknowledges and highly values continuous staff training and development of which it considers can help to improve both its efficiency and productivity. To that end, the Group has a comprehensive training system in place to support on-the-job education and training for our staff to develop their knowledge and skills. Induction training covers personnel rules and regulations, staff manual, professional quality, corporate management system, industrial safety and working environment and quality basics; on-the-job training covers job qualification (job theory and practice) and annual training plan; and external training covers pre-job training for special posts and pursuit of higher academic qualifications. All training is provided at the expense of the Group.

B3 發展及培訓

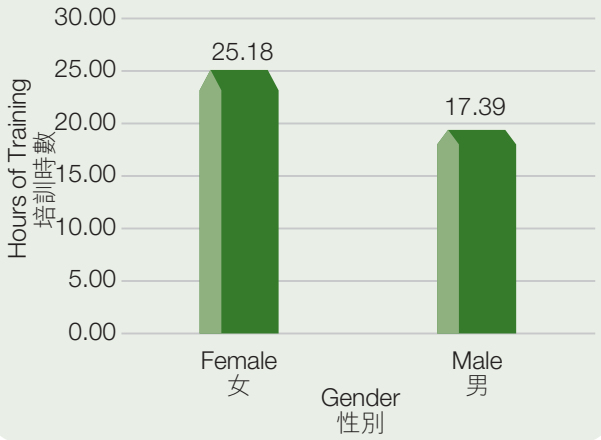
人才管理

本集團確認並高度重視僱員的持續培訓和發展，認為這有助於提高其效率和生產力。在這種情況下，本集團有完整的培訓制度及培訓體系來支援員工的在職教育及在職培訓，以便提升員工的知識及技能。入職培訓包括的課程有：人事規章制度、員工手冊、職業素養、公司管理體系、工業安全與工作環境、質量基礎等知識；在職培訓包括的內容有：崗位資格認證(崗位理論與實操)及年度培訓計劃的相關內容；外界培訓包含的內容有特殊崗位的上崗培訓以及崗位人員學歷提升等內容，培訓費用均由本集團支付。

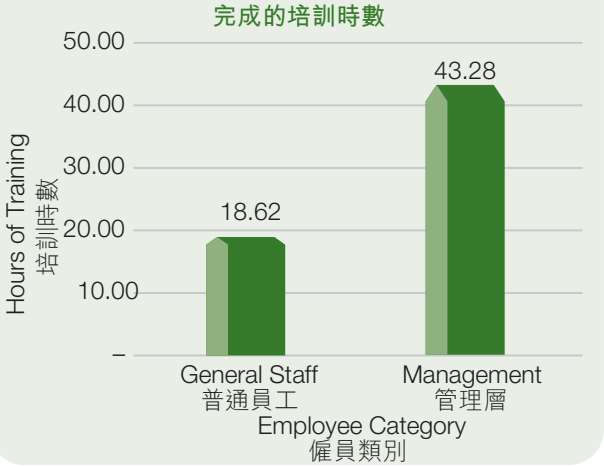
As at 31 December 2025, the Group has provided 4,630 hours training to 234 employees. Each employee received about on average of 19.8 hours training in 2025. The development and training statistics of Group employees by gender and employment category are disclosed in the following bar charts:

於二零二五年十二月三十一日，本集團已為234名僱員提供4,630小時培訓。每名僱員於二零二五年接受約19.8小時培訓。本集團僱員按性別及就業類別劃分的發展及培訓統計於下列棒形圖披露：

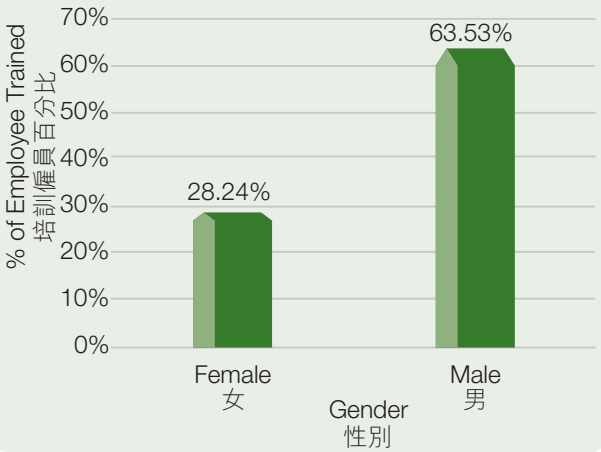
AVERAGE TRAINING HOURS COMPLETED PER EMPLOYEE BY GENDER
按性別劃分每名僱員平均完成的培訓時數



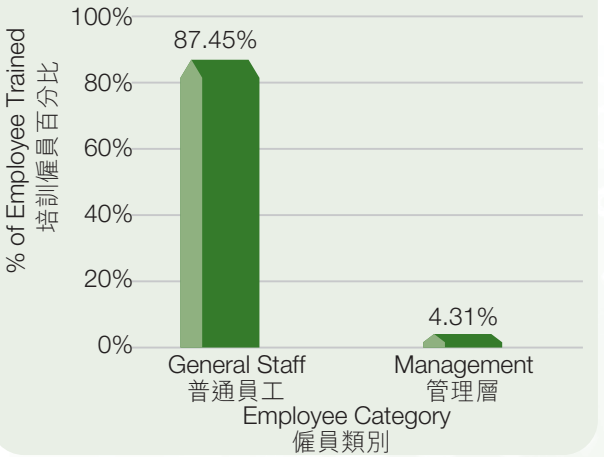
AVERAGE TRAINING HOURS COMPLETED PER EMPLOYEE BY EMPLOYEE CATEGORY
按僱員類別劃分每名僱員平均完成的培訓時數



EMPLOYEE TRAINED BY GENDER
按性別劃分的培訓僱員



EMPLOYEE TRAINED BY EMPLOYEE CATEGORY
按僱員類別劃分的培訓僱員



B4 Labor standards

Prohibiting Child and Forced Labor

The Group prohibits the use of child labor and forced labor at all its units by strictly following and complying with the requirements of The Labor Law of the People's Republic of China (《中華人民共和國勞動法》), Provisions on the Special Protection of Juvenile Labor (《未成年工特殊保護規定》) and Provisions on Prohibition of Child Labor (《禁止使用童工規定》). The Group prohibits the employment of any individual below the legal age to work as defined by local laws and regulations. Personal data such as identification cards will be collected to verify the identity of the interviewee during the recruitment process to ensure the applicant is over the legally authorized working age pursuant to local labor laws.

The recruitment process of the Group is conducted in a fair, open and voluntary manner. Legal labor contracts are signed on the date of hiring. There was no child or forced labor employed by the Group during the Reporting Period.

In addition, the Group provides personal leave, sick leave, marital leave, compassionate leave, maternity leave, work injury leave, home leave and paid annual leave for the convenience of the employees to achieve work-life balance.

In compliance with the requirements of the Labor Law, the Group employs individuals aged above 18 with valid identification documents issued by the relevant public security authorities. Any case of child labor or forced labor, when discovered, shall be investigated, acted upon and reported to the government authorities promptly in accordance with applicable laws. Further, the Group shall immediately terminate the employment contract and impose due punishment on the erring employees. During the Reporting Period, the Group was not aware of any non-compliance with relevant laws and regulations in this respect.

B4 勞工準則

禁止童工和強迫勞動

本集團嚴格遵循和遵守《中華人民共和國勞動法》、《未成年工特殊保護規定》及《禁止使用童工規定》的要求，禁止在所有單位使用童工和強迫勞動。本集團禁止僱用當地法律和法規界定未達法定工作年齡的個別人士。我們會在招聘過程收集身份證等個人資料，以核實面試者的身份，確保申請人超過當地勞動法規定的法定工作年齡。

本集團以公平、公開、自願的原則招聘員工，並自錄用之日起簽訂合法用工勞動合同。報告期內，本集團並無使用童工或強迫勞動行為。

此外，本集團設置事假、病假、婚假、喪假、產假、工傷假、探親假及年休假等假期，為員工平衡工作與生活提供方便。

本集團按照勞動法要求，招聘錄用年滿18周歲以上有相關公安機關簽發的有效居民身份證的人員。一旦發現任何童工或強迫勞工的情況，應進行調查及採取行動，並根據適用法律迅速向政府當局報告。此外，本集團應立即終止僱傭合約，並對犯錯員工作出適當的懲罰。報告期內，本集團未有就此收到違法違規的呈報個案。

B5 Supply chain management

Upholding High Procurement Standards

The Group maintains a rigorous approach to the selection, evaluation, and ongoing supervision of suppliers. The selection and evaluation of suppliers are conducted in accordance with the Suppliers' Management System (《供應商管理制度》), which is regularly updated to ensure compliance with relevant national regulations. The process is organized by the Group's Operations Management Department, with participation from relevant functions such as procurement, technical, quality control, and finance. Assessments are uniformly based on legal qualifications, and suppliers must undergo evaluations of their product assurance capabilities and on-site audits.

During selection, suppliers are comprehensively assessed based on their qualifications, industry influence, R&D capabilities, and other factors. Evaluations are reviewed and approved by the Company's Quality Management Department, Production Management Department, and General Manager. Materials supplied must undergo joint testing and validation of physical/chemical indicators and machine adaptability by multiple departments, including Quality Management, Production Management, and Planning Management. The process involves sequential testing stages — small-scale, medium-scale, and batch trials. Each stage requires review by the relevant departments and submission to Group senior management for approval. As part of this process, the Group also evaluates suppliers' environmental certification, their management of hazardous substances, and their compliance with social responsibility standards, including labor rights and occupational health and safety.

Only after passing all tests and obtaining Group-level approval is a supplier included in the Group's Qualified Supplier List, permitting procurement of the material. Additionally, suppliers must fully comply with all applicable national laws and regulations in their fields. The Group will prioritize suppliers with sustainable practices to promote the use of environmentally preferable products and services.

B5 供應鏈管理

堅持高採購標準

本集團對供應商的甄選、評估及持續監督維持嚴謹方針。供應商的甄選及評估乃按照《供應商管理制度》進行，該制度會定期更新以確保符合相關國家法規。相關流程由本集團營運管理部統籌，並由採購、技術、質量控制及財務等相關職能部門共同參與。評估工作統一以法定資格為基準，供應商須接受產品保障能力評估及實地審核。

在甄選過程中，本集團會根據供應商的資格、行業影響力、研發能力等因素進行全面評估。相關評估須經本公司質量管理部、生產管理部及總經理審閱及批准。供應物料必須通過質量管理部、生產管理部及計劃管理部等多個部門對物理／化學及機器適應性進行的聯合測試與驗證。此流程涵蓋三個循序漸進的測試階段 — 小試、中試及批量試產。每個階段均須經相關部門審閱，並提呈本集團高級管理層審批。作為此過程的一部分，本集團亦會評估供應商的環境認證、其有害物質管理，以及其社會責任標準(包括勞工權利及職業健康與安全)的合規情況。

供應商必須通過全部測試並取得本集團級別批准後，方可納入本集團的合資格供應商名單，獲准進行物料採購。此外，供應商必須完全遵從其業務範疇內所有適用的國家法律及法規。本集團將優先考慮具備可持續發展實踐的供應商，以推廣使用對環境更有利的產品及服務。

The Group conducts annual reviews to monitor the performance of suppliers (including any non-compliance with environmental and social standards) on the Qualified Supplier List, ensuring they consistently deliver high-quality products meeting the Group's expectations. During the Reporting Period, there were approximately 228 suppliers that underwent the above screening process.

本集團進行年度審查，以監察合資格供應商名單內供應商的表現（包括任何不符合環境及社會標準的情況），確保其持續提供符合本集團期望的高品質產品。報告期內，約有228間供應商通過上述篩選程序。

The Group currently has 269 suppliers in total, with 91 suppliers in Guangdong Province, 56 suppliers in Anhui Province, 23 suppliers in Jiangsu Province, 19 suppliers in Hubei Province, while the rest of the 80 suppliers are scattered throughout other provinces in the PRC.

本集團目前合共有269名供應商，其中91名位於廣東省，56名位於安徽省，23名位於江蘇省，19名位於湖北省，其餘80名供應商則分佈於中國其他省份。

B6 Product Responsibility

Delivering Unmatched Product Quality

The Group continues to aim at providing the best quality products to its clients. In this regard, the Group, having been awarded with the certification of ISO9000, ISO14000, ISO18000, HJ2503-2011, HJ2539-2014 China environmental labeling product certification, GB/T23001-2017 Integration management system certification, ISO50001:2018 Energy management system certification, GB/T33000-2016 Safety production standardization three-level enterprise (light industry and others) certification, has been able to maintain its effective operation over the years. In addition, the Group's laboratory has passed the ISO/IEC17025:2005 National laboratory management system certification. All production activities and material used by the Group are subject to both its suppliers' strict inspection and the Group's own warehouse inspection. Standards for the indicators of the emissions of hazardous materials no less exacting than the relevant national regulations were implemented. The Group has been enjoying great advantages in respect of resources conservation.

B6 產品責任

產品責任

本集團將繼續致力為客戶提供最優質的產品。為此，本集團已獲得ISO9000、ISO14000、ISO18000、HJ2503–2011、HJ2539–2014中國環境標誌產品認證、GB/T23001–2017整合管理體系認證、ISO50001：2018能源管理體系認證、GB/T33000–2016安全生產標準化三級企業（輕工及其他）認證，多年來一直能夠保持其有效運作。此外，本集團的實驗室亦通過ISO/IEC17025：2005國家實驗室管理體系認證。本集團所有生產活動以及所使用材料均經過嚴格的供方出廠檢驗，以及本集團入庫檢驗，對有害物資的排放等指標均已制定較國家相關法規更嚴格的標準，在節約資源等方面有著非常大的優勢。

The Group has implemented the Customer Complaint Processing Policy (《客戶投訴的處理辦法》), which outlines the procedures to handle customer complaints and recall defective products.

本集團實行《客戶投訴的處理辦法》，其中概述處理客戶投訴與回收有缺陷產品的程序。

During the Reporting Period, there were no product recall cases for safety and health reasons. The Group endeavors to improve its services to clients through customer feedback. The Group takes every customer's complaint seriously and handles it promptly. Concerns are addressed by designated staff, through initial discussion to its resolution. Unresolved and serious issues are directed to the operations team and reported back to management. During the Reporting Period, no product-related complaint was received.

報告期內，並無因安全和健康原因召回產品的案例。本集團努力通過客戶的反饋意見來改善客戶服務。本集團認真對待每名客戶的投訴，並及時處理。關注的問題由指定的工作人員處理，通過初步討論解決。未解決和嚴重的問題會直接提交予營運團隊並向管理層匯報。報告期內，並無收到與產品有關的投訴。

The Group also puts emphasis on data protection and privacy policies by taking the following measures. Employees shall make every effort in providing adequate awareness and physical protection when handling the Group's trade secrets, proprietary information or confidential data. Such information shall be held in the strictest confidence and shall not be disclosed by the employee to any person, firm or corporation except for when it is necessary in carrying out his or her duties for the Group. Information including enquiries concerning the Group, its customers, business partners, or existing and/or former employees should be directed to the appropriate party for proper handling. A breach of the above confidentiality provisions will result in disciplinary actions or dismissal without compensation. No material non-compliance in relation to confidentiality laws and regulations was recorded during the Reporting Period.

本集團亦採取以下措施，加強資料保護和私隱政策。僱員在處理本集團的商業機密、專有資訊或機密資料時，應盡力提高足夠的意識和實物保護。這些資訊應嚴格保密，僱員不得向任何個人、公司或企業披露，除非是為本集團履行其職責時有必要。有關本集團、其客戶、商業夥伴、或現有及／或前僱員的資訊，包括查詢，應直接向有關方提出，以便妥善處理。違反上述保密規定的行為將導致紀律處分或解僱而不給予補償。報告期內，並無錄得與保密法律和法規有關的重大違規行為。

The Group has established relevant policies to ensure compliance with applicable laws and regulations and to fulfill its corporate responsibility towards its customers. The Group is dedicated to protecting and respecting customers' intellectual property rights, which are vital to its sustainable business growth in the industry. The Group generally enters into an agreement with customers which sets out the rules of the protection of customers' intellectual property rights. The Group's staff have signed a confidentiality agreement with the Company, which requires the Group's staff to keep confidential the customers' intellectual property rights. The Group's staff are fully aware of their duties to protect customers' intellectual property rights and pay utmost attention to ensure the proper usage of these intellectual property rights. The Group also closely monitors the status of all existing trademarks and domain names to ensure the validity of the Group's intellectual property rights. In particular, the intellectual property rights involved in the development of new products and product modifications, which are consigned by customers, are owned by customers.

本集團已制定相關政策，確保遵守適用法律和法規，以及履行對客戶的企業責任。本集團致力保護及尊重客戶的知識權，這對其在本行業的可持續業務發展至關重要。本集團一般與客戶簽訂協議，當中規定保護客戶知識權的規則。本集團員工與本公司簽訂保密協議，其要求本集團員工為客戶的知識產權保密。本集團員工深知其保護客戶知識產權的責任，並格外留神，以確保正確使用有關知識產權。本集團亦密切監察全部現有商標及域名的狀況，以確保本集團的知識產權有效。具體而言，由客戶委託開發的新品及產品修改所涉及的知識權由客戶擁有。

During the Reporting Period, there was no non-compliance with relevant national laws and regulations in respect of health and safety, advertising, labelling and privacy matters relating to products provided by the Group and methods of redress. No material non-compliance in relation to the laws and regulations on intellectual property rights was recorded during the Reporting Period.

報告期內，本集團未有出現違反國家對於所提供產品的健康與安全、廣告、標籤及私隱事宜以及補償方法等相關的法律法規的行為。報告期內，並無錄得與知識產權法律和法規有關的重大違規行為。

B7 Anti-Corruption

Commitment to Anti-Corruption

The Group commits to maintaining a high standard of integrity when conducting business as we strongly believe that it is essential to meet the expectations of our stakeholders. As such, the Group has implemented relevant internal policies and has been firmly adhering to the principles of openness, responsibility, honesty and integrity. All employees are required to strictly observe personal and professional ethics.

According to the anti-bribery and anti-corruption policy set out by the Group, all employees (including directors and committee members of the Group) are strictly prohibited from receiving any form of bribe, kickbacks, facilitation payments or any direct or indirect advantages in exchange for any business, benefits or influence of behavior. Moreover, any gifting or special treatment and any illegal means such as under-the-table commissions and corruption — that may affect an employee's behavior are strictly prohibited. Any contravention of the anti-bribery and anti-corruption policy may lead to the initiation of disciplinary proceedings. A serious breach may lead to summary dismissal and, where appropriate, referral to relevant government authorities and law enforcement agencies.

The Group has set up relevant external whistleblowing procedures to protect employees from and prevent retaliation or any adverse treatment and regularly reviewed the effectiveness of the internal management system of the Group's daily operations. Through the setting up of a suggestion box and whistleblowing mailbox, the Group was able to strengthen its management and supervision to advocate the concept of anti-corruption within the Group to create an incorrupt working environment. The Group will make every effort to keep the identity of any whistleblower

B7 反貪污

致力反貪污

本集團承諾在進行業務時保持高標準的誠信，因為我們堅信這對滿足我們利益相關方的期望至為必要。因此本集團已實施相關的內部政策，一直努力不懈堅守開明、負責任及正直誠實的宗旨，本公司所有員工均需嚴格地遵守個人及專業操守。

根據本集團制定的反賄賂和反貪污政策，所有僱員(包括本集團董事及委員會成員)嚴禁通過任何形式的賄賂、回扣、疏通費或任何直接或間接利益，以換取任何業務、利益或行為影響。此外，嚴禁任何可能影響僱員行為的饋贈或特別待遇以及任何非法手段(如秘密佣金、貪污)。任何違反反賄賂和反貪污政策的行為都可能導致啟動紀律程序。嚴重違反者可能會被立即開除，並在適當情況下提交予相關政府當局和執法機構。

本集團已設定有關的外部舉報程序以保護及防止僱員遭報復或任何不利待遇，及定期檢討本集團日常營運的內部管理系統的成效。本集團通過設置意見箱、舉報郵箱，加強內部管理監督力度，並在本集團內倡導反貪污的理念，營造廉潔的工作環境。本集團將盡一切努力對舉報人的身份保密，除非必須為相關監管機構或執法機關處理的案件提供有

confidential, unless it is compulsory to provide such information for cases handled by relevant regulatory bodies or law enforcement agencies. Directors and employees have received training from time to time to ensure that they comply and are familiar with the anti-corruption guides, policies and procedures of the Group during the Reporting Period.

關資料。報告期內，董事和僱員不時接受培訓，以確保彼等遵守和熟悉本集團的反貪污指南、政策和程序。

The Internal Audit Department of the Group is also responsible for the Group's commitment to anti-corruption. Its main duties include maintaining gifts, hospitality and entertainment register to record incidents of gifts, hospitality and entertainment that have occurred in specific countries and to ensure that all relevant approvals have been recorded. All allegations of whistleblowing are recorded in the Audit and Inspectorate's Complaints Register. According to the nature of the allegations, the Internal Audit Department of the Group will conduct a preliminary review based on the information provided by the whistleblower to understand the circumstances and the Head of Audit and Compliance would then inform the Audit Committee of the Group and the Board of all grievances it has reviewed. After the preliminary investigation, the Head of the Internal Audit Department of the Group will conduct detailed investigative work, recommend proposed actions as well as discuss them with the senior management of the relevant business departments. In the meantime, senior management would ensure the Board will stay informed about the investigation.

本集團的內部審核部門亦負責本集團履行反貪污的承諾。其主要職責包括存置禮品、招待和酬酢登記冊，以記錄在特定國家發生的禮品、招待和酬酢事件，並確保所有相關批准都已記錄在案。所有舉報的指控均記錄於審核及監察部門的投訴登記冊。根據指控的性質，本集團的內部審核部門將根據舉報人提供的資料進行初步審查，以了解情況，而審核及合規部主管屆時將告知本集團的審核委員會及董事會其審查的所有申訴。經初步調查後，本集團內部審核部門主管將進行詳細調查工作、提出建議行動以及與相關業務部門的高級管理層進行討論。同時，高級管理層將確保董事會知悉有關調查。

The Group has adopted an anti-corruption and anti-bribery policy and a whistleblowing policy, and has held learning and training sessions to educate its staff on such policies. Furthermore, during the Group's semi-annual business summary meeting, training materials were provided to enhance the understanding and awareness of senior management personnel regarding the two policies.

本集團已採納反貪污及反賄賂政策以及舉報政策，並舉辦了學習及培訓課程以教導員工有關政策。此外，於本集團半年度業務總結會議期間，本集團提供了培訓材料，以加強高級管理人員對兩項政策的了解及認識。

During the Reporting Period, there were no concluded legal cases regarding corruption brought against the Group or its employees. In addition, no material non-compliance in relation to anti-corruption laws and regulations was recorded during the Reporting Period.

報告期內並無針對本集團或其僱員貪污的已了結法律案件。此外，報告期內，並無錄得有關反貪污的相關法律法規的重大違規行為。

B8 Community investment

Contributing to the Welfare of Society

The Group encourages staff to take part in community welfare and voluntary work, and our directors actively maintain communication with non-governmental organizations to understand community needs for the sake of fulfilling their responsibility in giving back to society.

B8 社區投資

為社會福利做出貢獻

本集團鼓勵僱員參與社區福利和志願工作，董事積極與非政府組織保持溝通，了解社區需要，以便履行彼等責任，回饋社會。

Over the years, the Group has been actively involved and has devoted time and resources in disaster relief work, supporting poverty-stricken areas, donating to schools, promoting Chinese culture and engaging in other public services, to contribute to our community through various means. The Group is devoted to improving the physical fitness of the people in the community through sponsoring and participating in basketball competitions, football matches and other activities organized by the community. The Group strives to continue giving back to society in the coming years.

多年來，本公司積極參與並投入時間與資源於賑災、資助貧困地區、捐資辦學、推廣中華文化等公益事務，從多個範疇回饋社會。本集團致力通過贊助及參與社區舉辦的籃球賽、足球賽等體育活動提高社區人員身體素質。本集團將於未來數年繼續蓬勃發展，回饋社會。

CLIMATE-RELATED DISCLOSURES

This section outlines our approach to climate-related risks and opportunities in line with the enhanced requirements of the Hong Kong Exchange's ESG Reporting Guide. We report in accordance with the four core pillars recommended by the Task Force on Climate-related Financial Disclosures (TCFD): Governance, Strategy, Risk Management, and Metrics & Targets. We acknowledge that our processes for in-depth climate scenario analysis and comprehensive value chain (Scope 3) assessment are at a developmental stage. We are committed to enhancing our capabilities and disclosure in these areas in the coming years.

氣候相關披露

本節概述我們針對氣候相關風險與機遇所採取的方針，並符合香港交易所環境、社會及管治報告指引的強化要求。我們根據氣候相關財務披露工作組(TCFD)建議的四大核心支柱進行報告：治理、策略、風險管理，以及指標與目標。我們承認，我們在深入氣候情境分析及全面價值鏈(範疇三)評估方面的流程尚處於發展階段。我們致力於在未來數年提升這些領域的能力及披露水平。

GOVERNANCE

The Board retains ultimate responsibility for overseeing the Group's strategy and risk management concerning climate-related issues. The Board incorporates the climate-related risks and opportunities (including the trade-offs associated with such risks and opportunities) into the broader strategic planning and risk management framework, reviews and approves policies, goals, and performance related to environmental, social, and governance ("ESG") matters, ensuring alignment with sustainable development objectives. Having regard to the evolving climate-related risks and opportunities, the Company will consider to invest in capacity building through trainings to ensure the skills and competencies of the Board are up to date to oversee the Group's strategy in response to climate-related risks and opportunities.

管治

董事會對監督本集團有關氣候相關議題的策略及風險管理負有最終責任。董事會將氣候相關風險及機遇(包括與該等風險及機遇相關的權衡取捨)納入整體戰略規劃及風險管理框架，並審閱及批准與環境、社會及管治(「環境、社會及管治」)事宜相關的政策、目標及表現，確保其與可持續發展目標保持一致。鑒於氣候相關風險及機遇不斷演變，本公司將考慮透過培訓投資於能力建設，以確保董事會的技能及能力與時俱進，從而監督本集團應對氣候相關風險及機遇的策略。

Management, led by the General Manager, is responsible for the execution and day-to-day monitoring. A specific environmental, health, and safety team oversees operational performance, including tracking energy and emissions data, and reports regularly to senior management. Senior management, in turn, reports material climate-related issues to the Board. Management's duties, as outlined in the internal framework, encompass executing the Board's climate governance direction, identifying and assessing climate-related risks and opportunities, integrating climate factors into operations, managing data and disclosure, and providing regular (at least annual) and ad-hoc reporting to the Board or its dedicated committees.

由總經理領導的管理層負責執行及日常監控。專責的環境、健康與安全團隊負責監督營運表現，包括追蹤能源與排放數據，並定期向高級管理層匯報。高級管理層則負責向董事會匯報重大氣候相關議題。根據內部框架所述，管理層的職責涵蓋執行董事會的氣候治理方針、識別及評估氣候相關風險與機遇、將氣候因素融入營運、管理數據及揭露，並向董事會或其專責委員會提交定期(至少每年一次)及臨時報告。

STRATEGY

a) Identified Risks and Opportunities:

The Group has conducted a preliminary analysis of climate-related factors relevant to its printing and packaging manufacturing business in the People's Republic of China:

- Transition Risks: Increasing costs due to evolving regulations on emissions, energy efficiency, and volatile organic compounds (VOCs); market shifts towards lower-carbon products.

- Physical Risks: Operational disruptions from extreme weather events (e.g., flooding, storms) in Southern and Eastern China. Identified opportunities include cost savings from energy conservation, revenue from sustainable packaging, and access to incentives for green projects, such as the 2.45 MW rooftop photovoltaic station installed at the Bengbu facility.

Opportunities: Resource efficiency and cost savings through enhanced energy conservation and adoption of renewable energy (e.g., rooftop photovoltaic project); development of and demand for more sustainable and recyclable packaging products.

策略

a) 已識別風險與機遇：

本集團已針對其於中華人民共和國的印刷及製造紙包裝業務，對氣候相關因素進行初步分：析：

- 轉型風險：因排放、能源效益及揮發性有機化合物(VOCs)相關法規不斷演變所導致的成本上升；市場轉向低碳產品。

- 物理風險：中國南部及東部地區因極端天氣事件(例如洪水、風暴)導致的營運中斷。已識別的機遇包括節能帶來的成本節約、來自永續包裝的收益，以及獲取綠色專案的激勵措施，例如在蚌埠廠區安裝的2.45百萬瓦屋頂光伏電站。

機遇：透過加強節能及採用再生能源(例如屋頂光伏項目)提升資源效益並節省成本；開發及對更永續且可回收包裝產品的需求。

Table below itemized the Group's climate-related risk and opportunities identification and impact analyses.

下表詳列本集團氣候相關風險與機遇的識別及影響分析。

Climate-related risks

氣候相關風險

Level of Risks 風險等級	Content 內容	Type of Risks 風險類別	Impact on the Company's Business, Financial Condition, Strategy, and Cash Flow 對本公司業務、財務狀況、策略及現金流之影響
Short-term (1–3 years) 短期（1–3年）	Extreme weather (high temperatures, heavy rain, typhoons, etc.) 極端天氣(高溫、暴雨、颱風等)	Physical risk 物理風險	Causing production disruptions, supply chain blockages, logistics delays, and asset damage, affecting current operations and cash flow. 導致生產中斷、供應鏈阻塞、物流延誤及資產損毀，影響現行營運與現金流。
	Tightening regulatory inspections on environmental protection, energy consumption, and carbon emissions. 加強對環境保護、能源消耗及碳排放的監管檢查。	Transition risk 轉型風險	May lead to rectification orders, production restrictions, fines, and increased short-term costs. 可能導致整改命令、生產限制、罰款及短期成本增加。
	Increasing low-carbon and compliance requirements from clients and partners. 客戶與合作夥伴對低碳及合規的要求日益嚴格。	Transition risk 轉型風險	Puts short-term pressure on order acquisition and contract fulfillment capabilities. 對訂單獲取及合約履行能力造成短期壓力。
Medium-term (3–10 years) 中期（3–10年）	Upgrading carbon emission reduction, energy consumption control, and environmental protection standards. 提升碳減排、能耗控制及環保標準。	Transition risk 轉型風險	Drives the need for equipment retrofits, process upgrades, and increased compliance investments, affecting capital expenditure and profitability. 推動設備改造、製程升級及增加合規投資的需求，影響資本開支與獲利能力。
	Market contraction and declining competitiveness of high-carbon-related business, products, or processes. 高碳相關業務、產品或製程面臨市場萎縮與競爭力下降。	Transition risk 轉型風險	Transmission of low-carbon requirements across the upstream and downstream supply chain leads to increased procurement costs and supply structure adjustments. 低碳要求傳導至上下游供應鏈，導致採購成本增加及供應結構調整。

Level of Risks 風險等級	Content 內容	Type of Risks 風險類別	Impact on the Company's Business, Financial Condition, Strategy, and Cash Flow 對本公司業務、財務狀況、策略及現金流之影響
Long-term (over 10 years) 長期（10年以上）	Deepening carbon neutrality and carbon peaking policies. 碳中和與碳達峰政策日趨深化。	Transition risk 轉型風險	Existing business models and asset structures face transition pressure and stranded asset risks. 現有商業模式與資產結構面臨轉型壓力及擱淺資產風險。
	Intensification of long-term climate physical risks. 長期氣候物理風險加劇。	Physical risk 物理風險	Affects production site layout, project site selection, insurance costs, and long-term operational safety. 影響生產基地佈局、項目選址、保險成本及長期營運安全。
	Financing, credit, and ratings gradually ties to ESG and climate performance. 融資、信貸及評級逐漸與環境、社會及管治以及氣候績效掛鈎。	Transition risk 轉型風險	Impacts long-term financing costs and funding channels. 影響長期融資成本與資金管道。

Climate-related opportunities ***氣候相關機遇***

Level of Opportunities **機遇等級**	**Content** **內容**	**Impact on the Company's Business, Financial Condition, Strategy, and Cash Flow** **對本公司業務、財務狀況、策略及現金流的影響**
Short-term (within 1 year) 短期 （1年內）	Energy saving, consumption reduction, resource recycling, lean management 節能、減耗、資源回收、精實管理	Directly improves current profits and cash flow by reducing energy and material costs. 透過降低能源與材料成本，直接提升即期溢利與現金流。
	Meeting downstream clients' low-carbon requirements. 滿足下游客戶的低碳要求。	Enhances order stability and market share. 提升訂單穩定性與市場佔有率。
	Improving climate risk management and information disclosure 改善氣候風險管理與資料揭露	Enhances compliance levels and external evaluation. 提升合規水平與外部評價。
Medium-term (1–3 years) 中期 （1–3年）	Developing green products, low-carbon processes, energy-saving technologies 開發綠色產品、低碳製程、節能技術	Creates differentiated competitive advantages. 創造差異化的競爭優勢。
	Participating in green certifications, green supply chains, energy-saving subsidies, etc. 參與綠色認證、綠色供應鏈、節能補貼等	Gains policy support and financial incentives. 獲得政策支持與財務激勵。
	Optimizing energy structure (e.g., photovoltaics, power saving, waste heat utilization) 優化能源結構（例如：太陽能發電、節能、廢熱利用）	Reduces long-term energy costs. 降低長期能源成本。

Level of Opportunities 機遇等級	Content 內容	Impact on the Company's Business, Financial Condition, Strategy, and Cash Flow 對本公司業務、財務狀況、策略及現金流的影響
Long-term (over 3 years) 長期（3年以上）	Seizing the low-carbon transition trend, expanding into green business, circular economy, low-carbon industry chain. 把握低碳轉型趨勢，拓展綠色事業、循環經濟及低碳產業鏈。	Supports the company's long-term strategy. 支持公司的長期策略。
	Improving climate governance level 提升氣候管治水平	Benefits long-term capital operations such as credit, bonds, listing, and refinancing. 有利於信貸、債券、上市及再融資等長期資本運作。
	Building sustainable development capability 建立永續發展能力	Enhances brand value, risk resilience, and long-term value creation. 提升品牌價值、風險韌性及長期價值創造能力。

b) Impact on Business, Strategy, and Financial Planning:

Climate considerations are in the process of being formally integrated into the company's strategy, investment decisions, and capital allocation. A dedicated framework mandates that climate factors be a key input for long-term strategic planning, including setting quantified energy efficiency and carbon intensity targets. All investment projects now require a climate risk and opportunity assessment throughout their lifecycle. The capital budgeting process explicitly considers allocations for climate-related investments, such as energy-saving retrofits, giving priority to projects that offer compliance benefits and long-term value. The Group's current strategic actions, like the photovoltaic project and the Energy Conservation and Consumption Reduction Proposal, directly mitigate transition risks (energy costs) and reduce the carbon footprint of operations.

The disclosure of the financial effects of the climate-related risks and opportunities is primarily presented on a qualitative basis in the table above. The Group will explore the feasibility of commencing a comprehensive assessment to identify and quantify how climate-related risks and opportunities affect its current and anticipated financial position, financial performance and cash flows.

b) 對業務、策略及財務規劃的影響：

氣候考量正逐步正式納入公司的策略、投資決策及資本配置中。專門的框架規定，氣候因素必須成為長期策略規劃的關鍵輸入，包括設定量化的能源效益與碳強度目標。所有投資項目現時均須在其生命週期內進行氣候風險與機遇評估。資本預算流程會明確考量與氣候相關的投資分配，例如節能改造，並優先考慮能帶來合規效益及長期價值的項目。本集團當前的策略行動，如光伏專案及節能減耗提案，可直接緩解轉型風險(能源成本)並降低營運的碳足跡。

氣候相關風險及機遇對財務影響的披露，主要以上表所載的定性方式呈列。本集團將探討開展全面評估的可行性，以識別及量化氣候相關風險及機遇對其當前及預期財務狀況、財務表現及現金流量的影響。

c) **Climate Resilience & Transition Plan:**
The Company acknowledges that a formal, quantitative climate scenario analysis to assess strategy resilience under different climate pathways has not yet been completed. In response, management has initiated the development of a comprehensive Climate Change Analysis and Work Plan, involving:

- A full-scope identification and assessment of short-, medium-, and long-term climate risks and opportunities across the business, with the time horizons linked directly to the Group's planning horizons for strategic decision-making, to be completed within 3 months;
- The formulation of a dedicated Climate Change Response Implementation Plan within 3–6 months, which will define specific targets, actions, responsibilities, and resources; and
- The establishment of a mechanism for regular review and dynamic adjustment of this plan, supported by necessary training and resources to build internal capability.

The Group expects that the above transition plan would help to enhance our ability to assess its climate resilience while it continues to develop a formal and quantitative climate scenario analysis.

c) **氣候韌性與轉型計劃：**
本公司承認，針對不同氣候路徑下評估策略韌性的正式定量氣候情境分析尚未完成。為此，管理層已著手制定全面的氣候變遷分析與工作計劃，內容涵蓋：

- 於3個月內完成針對全業務範圍內短期、中期及長期氣候風險與機遇進行全面識別與評估，時間範圍與本集團用於戰略決策的規劃範圍直接掛鈎；
- 於3至6個月內制定專門的氣候變遷應對實施計劃，其中將界定具體目標、行動、職責及資源；以及
- 建立定期檢討及動態調整此計劃的機制，並輔以必要的培訓與資源以建立內部能力。

本集團預期，上述轉型計劃將有助於提升其評估氣候韌性的能力，同時持續推進建立正式及具量化基礎的氣候情景分析。

d) Integration of climate-related considerations into corporate strategy, investment decisions and capital allocation:

1. Integration into Overall Corporate Strategy

The Group incorporates climate-related factors as a key basis for formulating and revising its development strategy, integrating them into the long-term strategic planning system. Specific practices include:

- **Incorporation into Top-Level Design:** Integrating the physical risks, transition risks, and green development opportunities arising from climate change comprehensively into the Group's strategic assessment dimensions. This ensures business alignment with national "dual carbon" policies (carbon peaking and carbon neutrality) and industry trends.
- **Explicit Climate Requirements in Strategic Objectives:** Setting quantified targets related to energy conservation, carbon reduction, green operations, and low-carbon business development within medium- to long-term strategies. Examples include improvements in energy efficiency, control of carbon emission intensity, and implementation of green projects.
- **Industry and Policy Benchmarking:** Continuously monitoring national climate policies, environmental regulations, carbon market developments, and international climate governance trends to adjust strategic pathways promptly and avoid strategic misalignment.

d) 將氣候相關考量納入企業策略、投資決策及資本配置：

1. 納入整體企業策略

本集團將氣候相關因素作為制定及修訂其發展策略的重要依據，並將其納入長期策略規劃系統。具體做法包括：

- **納入頂層設計：**將氣候變化所產生的物理風險、轉型風險及綠色發展機遇，全面整合至本集團的策略評估維度中。此舉確保業務與國家「雙碳」政策（碳達峰與碳中和）及產業趨勢保持一致。
- **將氣候要求明確納入策略目標：**在中長期策略中設定與節能、減碳、綠色營運及低碳業務發展相關的量化目標。例如提升能源效益、控制碳排放強度，以及實施綠色項目。
- **產業與政策基準：**持續監測國家氣候政策、環境法規、碳市場發展及國際氣候治理趨勢，以便及時調整策略路徑，避免策略失準。

2. Integration into the Investment Decision-Making Process

All investment projects are subject to a mandatory upfront assessment of climate-related impacts. Key requirements are:

- **Integration into Full Project Lifecycle Management:** Climate risk and opportunity analyses are required throughout the entire process, from project initiation and feasibility studies to design review, construction, and operation.
- **Mandatory Climate Risk Assessment:** For new, renovation, and expansion projects, an assessment of physical risks (e.g., extreme weather, natural disasters) and transition risks (e.g., from evolving low-carbon policies) is compulsory, alongside the proposal of mitigation measures.
- **Incorporation of Low-Carbon Benefit Evaluation:** Factors such as energy-saving and carbon-reduction effects, benefits from green operations, and long-term compliance costs are incorporated into the financial models of investment projects as part of the decision-making basis.
- **Special Approval for Major Climate Projects:** Significant projects related to green energy, low-carbon technological transformation, the circular economy, or green supply chains undergo specialized review, separate evaluation, and deliberation by the Board of Directors or a dedicated committee.

2. 整合至投資決策流程

所有投資項目均須接受強制性的前期氣候相關影響評估。主要要求為：

- **整合至完整項目生命週期管理：**從項目啟動與可行性研究，到設計審查、施工及營運，整個過程中均須進行氣候風險與機遇分析。
- **強制性氣候風險評估：**針對新建、翻新及擴建項目，必須評估物理風險（例如極端天氣、自然災害）與轉型風險（例如因低碳政策演變所致），並提出減緩措施。
- **納入低碳效益評估：**節能減碳效益、綠色營運效益及長期合規成本等因素，將納入投資項目的財務模型中，作為決策依據的一部分。
- **重大氣候項目的特別批准：**涉及綠色能源、低碳技術轉型、循環經濟或綠色供應鏈的重大項目，須經董事會或專責委員會專項審閱、獨立評估及審議。

3. Integration into the Capital Allocation Process

The Group has established a pathway for integrating climate factors into capital budgeting and resource allocation mechanisms:

- **Consideration of Climate Investments in Annual Capital Budgets:** The annual capital budgeting process explicitly defines the scale of climate-related investments, including projects for energy-saving retrofits, environmental protection enhancements, and green technology application.
- **Priority Allocation to Climate and Compliance-Related Capital:** Higher capital allocation priority is given to green projects that align with national policy direction, offer long-term economic benefits, and can reduce compliance costs.
- **Establishment of a Climate Investment Performance Tracking System:** The effectiveness of climate-related investments is tracked, evaluating metrics such as energy savings, emission reduction outcomes, cost reductions, and risk mitigation. This ensures capital expenditure is effectively translated into long-term value.
- **Dynamic Adjustment of Capital Structure:** The capital allocation structure is dynamically adjusted based on changes in climate policy, project performance, and business development needs, increasing support for projects with high returns, low risks, and those facilitating green transition.

3. 整合至資本配置流程

本集團已建立一套機制，將氣候因素整合至資本預算與資源分配機制中：

- **將氣候投資納入年度資本預算考量：**年度資本預算編製流程明確界定了氣候相關投資的規模，包括節能改造、環境保護強化及綠色科技應用等項目。
- **優先配置氣候與合規相關資本：**優先將資本配置於符合國家政策方向、能帶來長期經濟效益，且可降低合規成本的綠色項目。
- **建立氣候投資績效追蹤系統：**追蹤氣候相關投資的成效，評估指標包括節能成效、減排成果、成本降低及風險緩解等。此舉確保資本開支能有效轉化為長期價值。
- **資本結構的動態調整：**根據氣候政策變動、項目績效及業務發展需求，動態調整資本配置結構，以增加對高回報、低風險及促進綠色轉型項目的支持。

RISK MANAGEMENT

The Group's process for identifying, assessing, and managing climate-related risks is being integrated into its overall enterprise risk management (ERM) framework. This systematic approach defines clear processes, responsible parties, and review frequencies to ensure effective oversight and execution. During the Reporting Period, the Group has further enhanced the breadth and depth of its climate strategy planning by assessing the impacts of climate change on the Group across multiple dimensions, including business operations, the supply chain and the market environment, thereby strengthening its climate resilience.

a) Governance and Responsibilities

- **Lead Department:** The ESG Department acts as the lead function, responsible for end-to-end coordination of climate risk identification and assessment. It consolidates inputs and prepares the dedicated climate-related risk assessment report.

- **Collaborating Functions:** Key operational and support departments — including Finance, Production & Operations, Supply Chain Management, Strategic Investment, Legal & Compliance, and Administration — are tasked with identifying climate-related risk exposures within their respective domains. They provide relevant operational data, risk evidence, and support the assessment process.

- **Oversight:** The Board of Directors, supported by its dedicated committees (e.g., Risk Management Committee, Audit Committee), is responsible for supervising the robustness and completeness of the process. The Board or its committees review the final assessment report and approve mitigation plans for material risks.

風險管理

本集團識別、評估及管理氣候相關風險的流程，正逐步整合至整體企業風險管理(ERM)框架之中。此系統化方法明確界定了流程、負責方及審查頻率，以確保有效的監督與執行。報告期內，本集團透過從多個層面(包括業務營運、供應鏈及市場環境)評估氣候變化對本集團的影響，進一步加強其氣候策略規劃的廣度及深度，從而增強其氣候韌性。

a) 管治與職責

- **主導部門**：環境、社會及管治部門擔任主導職能，負責氣候風險識別與評估的端到端協調。其匯整各單位的輸入資料，並編製專門的氣候相關風險評估報告。

- **協作單位**：主要營運及支援部門 — — 包括財務、生產與營運、供應鏈管理、策略投資、法律與合規，以及行政部門 — — 負責在其各自領域內識別與氣候相關的風險暴露。彼等提供相關營運數據、風險證據，並支援評估流程。

- **監督**：董事會(由專責委員會(例如風險管理委員會、審核委員會)提供支援)負責監督流程的嚴謹性與完整性。董事會或其委員會將審閱最終評估報告，並批准針對重大風險的緩解計劃。

b) Process for Identifying Climate-Related Risks

The identification process involves systematic information gathering and classification:

- **Information Collection:** The lead department regularly monitors external developments, including national and local "Dual Carbon" policies, environmental regulations, industry climate risk trends, extreme weather warnings, and climate-related dynamics within the value chain. This is complemented by internal reviews of operational data across production, supply chain, investments, and asset footprint.

- **Risk Categorization:** Identified risks are classified into two primary categories:

  - **Physical Risks:** Focus on acute risks (e.g., extreme heat, rainstorms, typhoons, flooding) and chronic shifts leading to asset damage, operational disruption, logistics delays, and supply chain interruptions.

  - **Transition Risks:** Focus on policy and market shifts, such as tightening carbon regulations, evolving environmental standards, carbon market mechanisms, constraints on high-carbon activities, low-carbon technological displacement, and changing market demand, which may lead to compliance, cost, and business model risks.

- **Risk Register:** A consolidated climate-related risk register is maintained, detailing the risk name, source, affected business units, and potential impact.

b) 氣候相關風險識別流程

識別流程涉及系統性的資料蒐集與分類：

- **資料蒐集**：主導部門定期監測外部動態，包括國家及地方層級的「雙碳」政策、環境法規、產業氣候風險趨勢、極端天氣預警，以及價值鏈內的氣候相關動態。此外，亦透過對生產、供應鏈、投資及資產足跡等營運數據的內部審查加以輔助。

- **風險分類**：已識別風險主要分為兩大類：

  - **物理風險**：重點關注急性風險（例如極端高溫、暴雨、颱風、洪水）以及導致資產損毀、營運中斷、物流延誤及供應鏈中斷的慢性變化。

  - **轉型風險**：著重於政策與市場變動，例如碳法規趨嚴、環境標準演變、碳市場機制、高碳活動限制、低碳技術替代，以及市場需求變化，其可能導致合規、成本及商業模式風險。

- **風險登記冊**：我們已建立一份綜合性的氣候相關風險登記冊，詳細記載風險名稱、來源、受影響的業務單位以及潛在影響。

c) Process for Assessing Climate-Related Risks

Identified risks undergo a combined qualitative and quantitative assessment to determine priority.

- **Assessment:** Risks are evaluated based on their likelihood of occurrence and potential impact. Where feasible, quantitative analysis is conducted to estimate the potential financial effect on revenues, costs, capital expenditure, cash flows, and profitability, as well as operational and strategic impacts.

- **Prioritization:** Risks are ranked according to their impact severity, probability, and controllability. This prioritization filters the risks that could have a short-, medium-, or long-term material impact on the business, strategy, and financials, defining the focus for management action.

- **Reporting:** The findings, including risk ratings and priority rankings, are compiled into the Climate-Related Risk Assessment Report. This report is reviewed by senior management and submitted to the Board or its designated committee for review and endorsement.

c) 評估氣候相關風險的流程

已識別風險將經過定性與定量結合的評估，以確定其優先排序。

- **評估**：風險評估基於其發生機率與潛在影響。在可行情況下，將進行定量分析以估算對收益、成本、資本開支、現金流及獲利能力的潛在財務影響，以及營運與策略層面的衝擊。

- **排序**：根據風險的影響嚴重性、發生機率及可控性進行排序。此排序機制篩選出可能對業務、策略及財務產生短期、中期或長期重大影響的風險，從而界定管理層應採取行動的重點。

- **報告**：評估結果(包含風險評級與優先級排序)將匯整成《氣候相關風險評估報告》。此報告經高級管理層審閱後，將提交至董事會或其指定委員會以供審閱與核可。

d) Integration and Review Frequency

The climate risk management process is embedded into the corporate calendar to ensure it remains dynamic and effective:

- **Annual Comprehensive Assessment:** A full risk identification and assessment cycle is conducted annually, aligned with business planning, to update the risk register and assessment report.
- **Ad-hoc Dynamic Reviews:** Special assessments are triggered by significant events, such as the issuance of major new climate policies or regulations, extreme weather warnings, material industry risk events, or major corporate investments/ restructurings.
- **Semi-Annual Review:** A mid-year review is conducted to track changes in identified risks and the implementation status of mitigation measures. A review report is prepared for management to ensure the timeliness and effectiveness of risk controls.

The Group's process for identifying, assessing, and managing climate-related risks is integrated into its overall operational and environmental risk management framework.

d) 整合與審閱頻率

氣候風險管理流程已納入企業行事曆，以確保其持續保持動態且有效：

- **年度全面評估**：每年進行完整的風險識別與評估週期，並與業務規劃相配合，以更新風險登記冊及評估報告。
- **臨時動態審閱**：當發生重大事件時（例如頒布重要的新氣候政策或法規、極端天氣預警、重大產業風險事件，或企業重大投資／重組），將觸發特別評估。
- **半年度審閱**：進行年中審閱，以追蹤已識別風險的變化及緩解措施的實施狀況。編製審閱報告供管理層參考，以確保風險控制及時有效。

本集團識別、評估及管理氣候相關風險的流程，已整合至其整體營運與環境風險管理框架中。

METRICS AND TARGETS

a) Metrics used to assess climate-related risks and opportunities

The Group tracks several key performance indicators to manage its climate impact:

- **Greenhouse Gas Emissions:** We measure and disclose our Scope 1 and Scope 2 GHG emissions. In 2025, our total carbon dioxide equivalent (tCO_2e) emissions were 7,133.48 tonnes. Emissions intensity was 0.0004 tonnes per kg of production volume.

- **Energy Consumption:** We monitor consumption of electricity, natural gas, and gasoline. In 2025, total energy consumption was 15,169,599 kWh of electricity, 290,826 m^3 of natural gas, 21,176 litres of gasoline and water consumption of 123,847 m^3.

- **Energy & Emissions Intensity:** We calculate and target reductions in energy consumption and GHG emissions per unit of production.

Acknowledging the current focus on operational (Scope 1 & 2) emissions, the company has a Value Chain (Scope 3) Emission Accounting Work Plan by outlining steps to define the accounting boundary per the GHG Protocol, form a cross-departmental team, conduct data collection from suppliers and partners, perform the calculation, and establish a routine annual accounting mechanism to fully incorporate Scope 3 emissions in the future.

指標與目標

a) 用於評估氣候相關風險與機遇的指標

本集團追蹤多項關鍵績效指標以管理其氣候影響：

- **溫室氣體排放量**：我們測量並揭露範疇一及範疇二溫室氣體排放量。二零二五年，我們的二氧化碳當量(tCO_2e)總排放量為7,133.48噸。排放強度為每公斤產量0.0004噸。

- **能源消耗量**：我們監測電力、天然氣及汽油的消耗量。二零二五年，總能源消耗量為15,169,599千瓦時電力、290,826立方公尺天然氣、21,176公升汽油，以及123,847立方公尺用水量。

- **能源與排放強度**：我們計算並設定每單位產出的能源消耗及溫室氣體排放量之減量目標。

鑑於當前對營運(範疇一及二)排放的關注，本公司已制定「價值鏈(範疇三)排放會計工作計劃」，其中概述了依循溫室氣體協議界定會計邊界、組建跨部門團隊、向供應商及合作夥伴收集數據、進行計算，以及建立常規年度會計機制等步驟，以期未來能全面納入範疇三排放量。

b) Targets used to manage climate-related risks and opportunities

In support of the national and regional climate goals formulated in line with the goals of the Paris Agreement, the Group has set the following targets:

- To reduce annual GHG emission intensity per unit of production volume by 3% in the coming year using the year ended 31 December 2025 as the baseline year. *(Note)*
- To maintain the current intensity levels of energy and water consumption per unit of production for the year ended 31 December 2025.
- To actively explore and implement further measures to reduce and control emission intensity.

Note: This represents a gross GHG emissions target covering all the GHG emitted by the Group from time to time, including Scope 1, Scope 2 and Scope 3 emissions. This target was not derived using a sectoral decarbonisation approach.

The Group has internally assessed the emissions and energy and water consumption of the Group and taken into account the international agreement on climate change in setting these targets. These targets and the methodology for setting these targets have not been validated by a third party but the Group will explore the feasibility of third party validation. As of the date of this report, the Group has no plan to use any carbon credits to offset GHG emissions to achieve the emission target set out above.

Performance against these targets, and the setting of these targets, is reviewed regularly by management. During the Reporting Period, no revision has been made to the targets set by the Company. The Group will continue to implement the measures set out in this report in order to achieve these targets.

b) 用於管理氣候相關風險與機遇的目標

為支持根據《巴黎協定》目標所制定的國家及地區氣候目標，本集團已制定以下目標：

- 以截至二零二五年十二月三十一日止年度為基準年，於未來一年將每單位產量的年度溫室氣體排放強度降低3%。*（附註）*
- 維持截至二零二五年十二月三十一日止年度的每單位產量能源消耗強度及水消耗強度於現行水平。
- 積極探索並實施進一步措施，以降低及控制排放強度。

*附註：*此為一項總溫室氣體排放目標，涵蓋本集團不時排放的所有溫室氣體，包括範圍1、範圍2及範圍3排放。該目標並非採用行業脫碳方法制定。

本集團已對其排放以及能源及水消耗進行內部評估，並在制定該等目標時考慮國際氣候變化協議。該等目標及制定目標的方法尚未經第三方驗證，惟本集團將探討第三方驗證的可行性。於本報告日期，本集團並無計劃使用任何碳信用額以抵銷溫室氣體排放，從而達致上述排放目標。

管理層定期檢討該等目標的達成情況及目標的制定。報告期內，本公司並無對既定目標作出任何修訂。本集團將繼續實施本報告所載的措施，以實現該等目標。

c) Other Cross-Industry Metrics

- **Climate-related Capital Allocation:** Capital expenditures directed towards climate mitigation include investment in the rooftop photovoltaic power station and high-efficiency waste gas treatment equipment (RTO, UV photolysis).

The Group will explore the feasibility of commencing a comprehensive assessment to quantify the capital expenditure deployed towards climate-related risks and opportunities.

The Group has not yet implemented an internal carbon price in its decision-making. Climate-related performance metrics are not currently formally linked to executive remuneration. We will consider the relevance and application of these advanced metrics as our climate strategy matures.

c) 其他跨行業指標

- **氣候相關資本配置：**用於氣候減緩的資本開支包括對屋頂光伏發電站及高效廢氣處理設備(RTO、紫外線光解)的投資。

本集團將探討開展全面評估的可行性，以量化就應對氣候相關風險及機遇所投入的資本開支。

本集團尚未在決策中實施內部碳定價機制。目前，氣候相關績效指標尚未正式與高管薪酬掛鈎。隨著氣候策略日趨成熟，我們將評估該等進階指標的適用性與實施方案。



LITU HOLDINGS LIMITED
力圖控股有限公司