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中船海洋与防务装备股份有限公司
CSSC OFFSHORE & MARINE ENGINEERING (GROUP) COMPANY LIMITED

(A joint stock limited liability company incorporated in the People's Republic of China)

(H Shares Stock Code: 00317)

ANNOUNCEMENT ON THE ESTIMATED IMPROVEMENT IN RESULTS FOR THE FIRST QUARTER OF 2026

This announcement is made by CSSC Offshore & Marine Engineering (Group) Company Limited (the "**Company**") pursuant to the requirements of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) for the purpose of providing shareholders of the Company and the public with the financial information of the Company. This announcement is also published in accordance with Rule 13.10B of the Hong Kong Listing Rules as it is also published on the Shanghai Stock Exchange.

The estimated information stated in this announcement is only the preliminary accounting information of the finance department of the Company. Please refer to the 2026 first quarterly report to be officially published by the Company for specific and accurate financial information. Investors are reminded to pay attention to investment risks.

The board (the "**Board**") of directors (the "**Directors**") and all Directors of the Company hereby warrant that the contents of this announcement do not contain any false representation, misleading statement or material omission, and accept full responsibility for the truthfulness, accuracy and completeness of the information contained in this announcement.

IMPORTANT NOTICE:

- Specific circumstances applicable to the estimated results: realisation of profit and an increase in net profit of more than 50% as compared to the corresponding period of the previous year.

- The Company is estimated to record the net profit attributable to the owners of the parent company between RMB360 million and RMB430 million for the first quarter of 2026, representing an increase of between RMB175.54 million and RMB245.54 million as compared to the corresponding period of the previous year (statutory disclosure), with a year-on-year increase of 95.16% to 133.11%.

- The Company is estimated to record the net profit attributable to the owners of the parent company, net of non-recurring gains and losses between RMB330 million and RMB390 million for the first quarter of 2026, representing an increase of between RMB152.05 million and RMB212.05 million as compared to the corresponding period of the previous year (statutory disclosure), with a year-on-year increase of 85.44% to 119.16%.

I. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(I) Period covered by the estimated results

From 1 January 2026 to 31 March 2026

(II) Estimated results

Based on the preliminary estimation by the finance department, it is estimated that the Company will record the net profit attributable to the owners of the parent company between RMB360 million and RMB430 million for the first quarter of 2026, representing an increase of between RMB175.54 million and RMB245.54 million as compared with the corresponding period of the previous year (statutory disclosure), with a year-on-year increase of 95.16% to 133.11%.

The Company is estimated to record the net profit attributable to the owners of the parent company, net of non-recurring gains and losses between RMB330 million and RMB390 million for the first quarter of 2026, representing an increase of between RMB152.05 million and RMB212.05 million as compared with the corresponding period of the previous year (statutory disclosure), with a year-on-year increase of 85.44% to 119.16%.

(III) The estimated results have not been audited by any certified accountants.

II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

(I) Total profit: RMB223.64 million. The net profit attributable to the owners of the parent company: RMB184.46 million. The net profit attributable to the owners of the parent company, net of non-recurring gains and losses: RMB177.95 million.

(II) Earnings per share: RMB0.1305.

III. MAIN REASONS FOR THE ESTIMATED IMPROVEMENT IN RESULTS OF THE CURRENT PERIOD

During the reporting period, the Company seized development opportunities in the shipbuilding industry, achieving a sound momentum in order acquisition and continuously optimizing its product mix. It further deepened lean production management, further shortened the construction cycle of its core ship types, thereby driving steady growth in operating revenue and a year-on-year increase in gross profit. The operating performance of the Company's associated enterprises improved significantly, resulting in a substantial year-on-year increase in investment income recognized.

IV. RISK WARNING

As at the date of this announcement, the Company has not identified any uncertain factor that may affect the accuracy of the contents of these estimated results.

V. OTHER MATTERS

The estimated data above are only preliminary accounting data. Please refer to the 2026 first quarterly report to be officially published by the Company for specific and accurate financial data. Investors are reminded to pay attention to investment risks.

By order of the Board
CSSC Offshore & Marine Engineering (Group) Company Limited
Li Zhidong
Company Secretary

Guangzhou, 13 April 2026

As at the date of this announcement, the Board comprises eight Directors, namely non-executive Directors Mr. Gu Yuan, Mr. Yin Lu, Mr. Ren Kaijiang and Mr. Nie Lijun; and independent non-executive Directors Mr. Lin Bin, Mr. Nie Wei, Mr. Li Zhijian and Ms. Xie Xin.