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JINGRUI HOLDINGS LIMITED (IN LIQUIDATION)

景瑞控股有限公司(清盤中)

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 01862)

QUARTERLY UPDATE ANNOUNCEMENT

AND

CONTINUED SUSPENSION OF TRADING

This announcement is made by Jingrui Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to (i) the announcements of the Company dated 16 January 2026 in relation to, amongst others, the making of winding up order against the Company and the suspension of trading in the shares of the Company (the “**Shares**”); (ii) the announcement of the Company dated 28 January 2026 in relation to, amongst others, the appointment of the Joint and Several Liquidators and the continued suspension of trading in the shares of the Company; (iii) the announcement of the Company dated 6 February 2026 in relation to, amongst others, the resumption guidance of the Company (the “**Initial Resumption Guidance**”); and (iv) the announcement of the Company dated 26 February 2026 in relation to, amongst others, the additional resumption guidance of the Company (the “**Additional Resumption Guidance**”, together with the Initial Resumption Guidance, collectively referred to as the “**Resumption Guidance**”). Unless otherwise defined herein, capitalised terms used in this announcement have the same meanings as given to them in the aforesaid announcements.

UPDATES ON RESUMPTION PROGRESS

The Liquidators wish to update the shareholders of, and potential investors in, the Company of the latest status in relation to the Resumption Guidance.

Based on the information available to the Liquidators, the principal operating subsidiaries of the Group in the People’s Republic of China remain in normal operations.

The Liquidators are assessing potential restructuring options with a view to formulate a viable proposal to address the Company's indebtedness and to maximise value for creditors and other stakeholders. As of the date of this announcement, no commitment nor formal agreement on the terms of the restructuring has been reached or entered into by the Company. The Company will continue to provide updates on the restructuring and the latest status in relation to the Resumption Guidance to all stakeholders as and when appropriate and in accordance with the requirements of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 16 January 2026 and will remain suspended until further notice.

Shareholders, investors, and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Jingrui Holdings Limited
(In Liquidation)

So Kit Yee Anita
Lau Wun Man
Joint and Several Liquidators
acting as agents of the Company only and
without personal liability

Hong Kong, 14 April 2026

According to the information available from the announcements made by the Company, immediately before the making of the winding up order against the Company, the Executive Directors and the Non-executive Directors of the Company are as follows:-

Executive Directors:

Yan Hao

Xu Hai Feng

Chen Chao

Non-executive Directors:

Chen Xin Ge

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as agents of the Company only and without personal liability.