THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in the Company, you should at once hand this circular, together with the accompanying form of proxy to the purchaser or the transferee, or to the Company, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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金融街證券股份有限公司
Financial Street Securities Co., Limited

(A joint stock company incorporated in the People's Republic of China with limited liability (formerly known as "恒泰证券股份有限公司") and carrying on business in Hong Kong as "恒投證券" (in Chinese) and "HENGTOU SECURITIES" (in English) as formerly known)

(the "Company")
(Stock Code: 01476)

PROPOSED CHANGE TO THE ISSUANCE PLAN OF CORPORATE BONDS AND NOTICE OF EGM

A notice convening the EGM to be held at the meeting room at 12/F, Tower B, Desheng International Center, No. 83 Deshengmenwai Street, Xicheng District, Beijing, the PRC at 10:00 a.m. on Friday, 8 May 2026 is set out on pages 7 to 9 of this circular. A form of proxy for use at the EGM is also enclosed with this circular.

If you intend to attend the EGM by proxy, you are required to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for the holders of H Shares), or to the Company's head office in the PRC at 12/F, Tower B, Desheng International Center, No. 83 Deshengmenwai Street, Xicheng District, Beijing, the PRC (for the holders of Domestic Shares) as soon as possible but in any event not less than 24 hours before the time appointed for holding the EGM (i.e. before 10:00 a.m. on Thursday, 7 May 2026) or any adjournment thereof. Completion and return of the form of proxy shall not preclude you from attending and voting in person at the EGM or any adjourned meeting should you so wish.

16 April 2026

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In this circular, the following expressions have the meanings set out below unless the context requires otherwise:

"Articles of Association"	the articles of association of the Company as amended from time to time
"Board"	the board of Directors
"Company"	Financial Street Securities Co., Limited, a joint stock company incorporated in the People's Republic of China
"Director(s)"	the director(s) of the Company
"Domestic Share(s)"	ordinary share(s) issued by the Company with a nominal value of RMB1.00 each in the share capital of the Company, which are subscribed for or credited as fully paid in Renminbi
"EGM"	the 2026 first extraordinary general meeting of the Company to be held at the meeting room at 12/F, Tower B, Desheng International Center, No. 83 Deshengmenwai Street, Xicheng District, Beijing, the PRC at 10:00 a.m. on Friday, 8 May 2026
"Group"	the Company and its subsidiaries
"H Share(s)"	ordinary share(s) issued by the Company with a nominal value of RMB1.00 each in the share capital of the Company, which are subscribed for and traded in HK$ and listed on the Stock Exchange
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	the People's Republic of China, for the purpose of this circular, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	the Domestic Share(s) and the H Share(s)

"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

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(the "Company")
(Stock Code: 01476)

Executive Directors:
Mr. Zhu Yanhui
Mr. Yin Guohong

Non-executive Directors:
Mr. Pang Jiemin
Mr. Wang Linjing
Mr. Li Yanyong
Mr. Xie Xin
Mr. Zhou Lijun

Independent non-executive Directors:
Mr. Chen Xin
Mr. Xu Hongcai
Ms. Cheng Zhuo
Mr. Qi Liang

Registered address:
Manshishangdu Office
and Commercial Complex
Hailaer East Street
Xincheng District
Hohhot
Inner Mongolia Autonomous Region
the PRC

Head office address:
12/F, Tower B, Desheng International Center
No. 83 Deshengmenwai Street
Xicheng District, Beijing
the PRC

Place of business in Hong Kong:
40/F, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai, Hong Kong

16 April 2026

To the Shareholders,
Dear Sir/Madam,

PROPOSED CHANGE TO THE ISSUANCE PLAN OF CORPORATE BONDS AND NOTICE OF EGM

INTRODUCTION

The purpose of this circular is to give you the notice of EGM and provide you with relevant information to enable you to make informed decisions on whether to vote for or against the resolution to be proposed at the EGM for the following matters:

SPECIAL RESOLUTION

(1) Proposed Change to the Issuance Plan of Corporate Bonds

Reference is made to the announcement of the Company dated 15 April 2026.

At the first extraordinary general meeting held on 17 May 2024, the resolution entitled the Proposed Issue of Corporate Bonds in the PRC was considered and approved, under which the issuance method was private placement. In accordance with the prevailing market practice and statistical data of the PRC bond market, publicly issued bonds feature higher liquidity, stronger market recognition and a wider investor base, and enjoy marked advantages in lowering financing costs when compared with privately placed bonds. To expand the Company's financing channels, optimise its debt structure and reduce financing costs, the Board proposes to change the issuance method of corporate bonds from private placement to public and private placement. Following the Proposed Change to the Issuance Plan of Corporate Bonds, the specific adjustments to the issuance plan are set out below:

Issuance Scale:	The total amount of funds proposed to be raised under this corporate bond issuance shall not exceed RMB1.45 billion (inclusive of RMB1.45 billion), which may be issued in a single tranche or multiple tranches.
Face Value and Issuance Price:	Each bond issued shall have a face value of RMB100, to be issued at par.
Maturity:	The term of the corporate bonds shall be 3 years. An option to adjust the coupon rate and an investor put option may be added prior to the issuance of each tranche.
Bond Coupon Rate and Determination Method:	The corporate bonds shall adopt a fixed coupon rate. The coupon rate shall be determined through negotiation between the Company and the bookrunner within the interest rate pricing range based on the results of offline inquiry and book-building, in compliance with relevant regulations. Interest on the bonds shall be calculated annually at simple interest without compound interest.
Issuance Method and Offerees:	The corporate bonds shall be issued by way of public and private placement, and offered to professional investors who comply with the provisions of the Measures for the Administration of the Issuance and Trading of Corporate Bonds《公司債券發行與交易管理辦法》.

Use of Proceeds:	The raised funds from this bond issuance are proposed to be used for repaying maturing debts. The specific usage shall be determined by the Company based on actual operational needs and shall be subject to the final approval of the regulatory authorities.
Shareholder Allotment Arrangement:	No preferential allotment of the corporate bonds shall be made to Shareholders.
Bond Transfer Arrangements:	Upon completion of this corporate bond issuance, the Company shall promptly apply for relevant transfer listing procedures at applicable trading venues, provided that the relevant regulatory requirements are satisfied.
Underwriting Method:	This corporate bond issuance shall be underwritten by an underwriting syndicate organised by the lead underwriter on a standby underwriting basis.
Validity Period of the Resolution:	The resolution shall remain valid for 36 months from the date of approval by the EGM.
Guarantee Measures for Repayment of the Corporate Bonds:	To facilitate the smooth completion of this corporate bond issuance, preliminary debt repayment guarantee measures formulated with reference to market practice are as follows:

(1) A special supervised account for raised funds shall be established to standardise the management and use of the raised funds;

(2) If an expected inability to repay the principal and interest of the bonds when due arises, or if the principal and interest of the bonds fail to be repaid when due upon maturity, the Company shall adopt at least the following guarantee measures:

① No profit distribution shall be made to Shareholders;

② The salaries and bonuses of Directors and senior management shall be reduced or suspended.

Authorisation Matters: The EGM is requested to authorise the Board, and the Board to further authorise the senior management of the Company. Within the framework and principles of the corporate bond issuance plan approved by the EGM, in accordance with applicable laws and regulations and the opinions and recommendations of regulatory authorities, and based on the principle of maximising the interests of the Company, the authorised parties shall have full power to handle all matters in connection with the issuance, listing and transfer of the corporate bonds, including without limitation the following:

(1) To formulate the specific issuance plan, and revise and adjust the issuance terms of this offering within the scope permitted by laws and regulations in light of the actual circumstances of the Company and the market, including without limitation the specific issuance method, issuance scale, tranche arrangement (whether to issue in multiple tranches and the issuance amount and term of each tranche), issuance price, offerees, coupon rate and its determination method, issuance timing, term and method of principal and interest repayment, setting of put/call options, detailed arrangements for the use of raised funds, debt repayment guarantee measures, risk mitigation measures for repayment, security arrangements, bond listing and transfer, issuance and listing venues, subscription procedures, allotment arrangements, and all other matters relating to issuance terms;

(2) To appoint intermediary institutions, and sign, execute, amend and complete all agreements and documents in connection with the bond issuance, listing and transfer, as well as matters relating to regulatory filing, listing application and information disclosure;

(3) To appoint a bond trustee for this corporate bond issuance, sign the bond trust agreement and formulate the rules for meetings of bondholders;

(4) To conduct negotiations on behalf of the Company in connection with the issuance, listing and transfer of the corporate bonds, sign all relevant agreements and necessary documents, and make appropriate information disclosure;

(5) If there are changes to regulatory policies governing corporate bond issuance or changes in market conditions, save for matters requiring re-voting by the shareholders' general meeting under applicable laws, regulations and the Articles of Association, to authorise the Board or authorised persons designated by the Board to make corresponding adjustments to the specific issuance plan in accordance with regulatory opinions, or decide whether to proceed with all or part of the issuance work based on actual circumstances;

(6) To complete relevant procedures for the listing and transfer application of the corporate bonds upon completion of the issuance;

(7) To handle all other matters in connection with the issuance, listing and transfer of the corporate bonds;

(8) This authorisation shall take effect from the date of approval by the EGM and shall expire upon the earlier of the lapse of the shareholders' resolution for this bond issuance or the completion of all authorised matters.

The Proposed Change to the Issuance Plan of Corporate Bonds shall only take effect upon approval by Shareholders as a special resolution at the EGM and the grant of all necessary approvals by relevant regulatory authorities.

A special resolution will be put forward at the EGM to consider and approve the Proposed Change to the Issuance Plan of Corporate Bonds.

THE EGM

The EGM will be held at 10:00 a.m. on Friday, 8 May 2026 to consider and, if thought fit, to pass the resolution in respect of the matter set out in the notice of EGM on pages 7 to 9 of this circular. A form of proxy will be dispatched to the Shareholders who have indicated their wish to receive printed copies in accordance with the Company's Articles of Association and the Listing Rules on Thursday, 16 April 2026.

Whether or not you intend to attend and/or vote at the EGM, you are required to complete and return the enclosed form of proxy in accordance with the instructions printed thereon as soon as possible.

Completion and return of the form of proxy shall not preclude you from attending and voting in person at the EGM or any adjourned meeting should you so wish.

VOTING BY POLL

According to the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. Results of the poll voting will be published on the Company's website at www.jrjzq.com.cn and the website of the Stock Exchange at www.hkexnews.hk after the EGM.

RECOMMENDATION

The Board considers that the resolution to be proposed at the EGM is in the interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends that the Shareholders vote in favour of the resolution to be proposed at the EGM.

Yours faithfully,
By order of the Board
Zhu Yanhui
Chairman

金融街證券股份有限公司
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(the "Company")
(Stock Code: 01476)

NOTICE OF THE 2026 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 first extraordinary general meeting of the Company (the "**EGM**") will be held at the meeting room at 12/F, Tower B, Desheng International Center, No. 83 Deshengmenwai Street, Xicheng District, Beijing, the People's Republic of China (the "**PRC**") at 10:00 a.m. on Friday, 8 May 2026 to consider and, if thought fit, to pass, with or without modifications, the following resolution of the Company:

SPECIAL RESOLUTION

1. To consider and approve the proposed change to the issuance plan of corporate bonds.

By order of the Board
Zhu Yanhui
Chairman

Beijing, the PRC
16 April 2026

Notes:

1. Details of the above resolution are set out in the circular of the Company dated 16 April 2026.

2. In order to determine the entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Thursday, 30 April 2026 to Friday, 8 May 2026 (both days inclusive) during which period no transfer of shares will be effected. Shareholders of the Company (the "**Shareholders**") whose names appear on the register of members of the Company on Friday, 8 May 2026 shall be entitled to attend the EGM. In order to be eligible to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's head office in the PRC at 12/F, Tower B, Desheng International Center, No. 83 Deshengmenwai Street, Xicheng District, Beijing, the PRC (for holders of domestic shares), or the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H shares) no later than 4:30 p.m. on Wednesday, 29 April 2026 for registration.

3. Shareholders who are entitled to attend and vote at the EGM may appoint one or more proxies to attend and, in the event of a poll, vote on their behalf. A proxy need not be a Shareholder.

4. The instrument appointing a proxy must be in writing under the hand of a Shareholder or his attorney duly authorised in writing. If the Shareholder is a legal person, that instrument must be executed either under its seal or under the hand of its Director or other attorney duly authorised to sign the same.

5. In order to be valid, the form of proxy must be deposited, for the holders of H shares, to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, or for the holders of domestic shares, to the Company's head office in the PRC, not less than 24 hours before the time for holding the EGM (i.e. before 10:00 a.m. on Thursday, 7 May 2026). If the form of proxy is signed by a person authorised by the Shareholder under a power of attorney or other authorisation document, a notarially certified copy of that power of attorney or other authorisation document shall be deposited at the same time as the form of proxy. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjourned meetings should you so wish.

6. Shareholders shall produce their identity documents and supporting documents in respect of shares held when attending the EGM. If corporate Shareholders appoint an authorised representative to attend the EGM, the authorised representative shall produce his/her identity documents and a notarially certified copy of the relevant authorisation instrument signed by the board of directors or other authorised parties of the corporate Shareholders or other notarially certified documents allowed by the Company. Proxies shall produce their identity documents and the form of proxy signed by the Shareholders or their attorney when attending the EGM.

7. The EGM is expected to be held for less than half a day. Shareholders who intend to attend the EGM shall arrange and bear their own transportation and accommodation expenses.

8. The name and address of the H shares registrar of the Company are as follows:

   Computershare Hong Kong Investor Services Limited
   Shops 1712–1716, 17th Floor,
   Hopewell Centre,
   183 Queen's Road East, Wanchai, Hong Kong
   Tel: +852 2862 8555
   Fax: +852 2865 0990

9. The address of head office of the Company in the PRC is as follows:

   12/F, Tower B,
   Desheng International Center,
   No. 83 Deshengmenwai Street,
   Xicheng District, Beijing,
   the PRC
   Contact person: Zhu Zitong
   Tel: +86 10 8327 0999
   Fax: +86 10 8327 0998

10. Where there are joint registered holders of any share(s), any one of such joint holders may attend and vote at the EGM, either in person or by proxy, in respect of such share(s) as if he/she was solely entitled thereto, but if more than one of such joint holders are present at the EGM or any adjourned meeting thereof (as the case may be), the most senior shall alone be entitled to vote, whether in person or by proxy. For this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.

11. Pursuant to rule 13.39(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, any vote of Shareholders at a general meeting must be taken by poll except where the chairman of the general meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. As such, the chairman of the EGM will also demand that all the resolutions proposed at the EGM will be voted on by way of poll in registered form pursuant to Article 124 of the Articles of Association of the Company.

As at the date of this notice, the Board comprises Mr. Zhu Yanhui and Mr. Yin Guohong as executive Directors; Mr. Pang Jiemin, Mr. Wang Linjing, Mr. Li Yanyong, Mr. Xie Xin and Mr. Zhou Lijun (Employee Representative Director) as non-executive Directors; Mr. Chen Xin, Mr. Xu Hongcai, Ms. Cheng Zhuo and Mr. Qi Liang as independent non-executive Directors.