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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in ZHONGTAI FUTURES Company Limited, you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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ZHONGTAI FUTURES Company Limited

中泰期貨股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01461)

**PROPOSAL ON THE ELECTION OF
NON-STAFF REPRESENTATIVE DIRECTORS OF
THE FIFTH SESSION OF THE BOARD OF DIRECTORS
AND
NOTICE OF THE SECOND EXTRAORDINARY GENERAL MEETING
OF 2026**

A notice convening the EGM of the Company to be held by way of on-site meeting at 3:30 p.m. on Thursday, 30 April 2026 at Conference Room 1908, Building No. 3, Area 5, Hanyu Financial Business Center, No. 7000 Jingshi Road, Shunhua Road Subdistrict, High-Tech Zone, Jinan, Shandong Province, the PRC is set out on pages 8 to 10 of this circular. A letter from the Board is set out on pages 3 to 7 of this circular.

Shareholders who intend to appoint a proxy to attend the EGM shall complete and return the accompanying form of proxy in accordance with the instructions printed thereon. The form of proxy should be returned in person or by post not less than 24 hours before the time appointed for holding the EGM or any adjournment thereof (i.e. before 3:30 p.m. on Wednesday, 29 April 2026) to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited (for holders of H Shares) and the Board's office of the Company (for holders of Domestic Shares). Completion and return of the form of proxy will not preclude any Shareholder from attending and voting at the EGM or any adjournment thereof in person if such Shareholder so wishes.

15 April 2026

CONTENTS

	<i>Page</i>
DEFINITIONS	1
LETTER FROM THE BOARD	3
NOTICE OF THE EXTRAORDINARY GENERAL MEETING	8
APPENDIX I – BIOGRAPHIES OF THE CANDIDATES FOR NON-STAFF REPRESENTATIVE DIRECTORS OF THE FIFTH SESSION OF THE BOARD OF DIRECTORS	11

DEFINITIONS

Unless the context otherwise requires, the following expressions shall have the following meanings in this circular:

“Articles of Association”	the Articles of Association of ZHONGTAI FUTURES Company Limited, as amended from time to time
“Board” or “Board of Directors”	the board of Directors of the Company
“China” or “PRC”	the People’s Republic of China, in this circular, excluding Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan Province
“Company”	ZHONGTAI FUTURES Company Limited (中泰期貨股份有限公司) (previously known as LUZHENG FUTURES Company Limited (魯証期貨股份有限公司)), a joint stock limited company incorporated in the PRC and its H Shares are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 01461)
“Company Law”	the Company Law of the People’s Republic of China
“Controlling Shareholder(s)”	has the meanings ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	ordinary share(s) issued in the share capital of the Company, with a nominal value of RMB1.00 each, subscribed for and fully paid-up in RMB
“EGM” or “Second Extraordinary General Meeting of 2026”	the second extraordinary general meeting of 2026 of the Company to be held by way of on-site meeting at 3:30 p.m. on Thursday, 30 April 2026 at Conference Room 1908, Building No. 3, Area 5, Hanyu Financial Business Center, No. 7000 Jingshi Road, Shunhua Road Subdistrict, High-Tech Zone, Jinan, Shandong Province, the PRC
“Group”	the Company and its subsidiaries (or, the Company and any of its subsidiaries or various subsidiaries, as the context requires)
“H Share(s)”	overseas listed foreign ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are listed on the Main Board of the Hong Kong Stock Exchange and subscribed for and traded in HK\$
“HK\$”	the lawful currency of Hong Kong

DEFINITIONS

“holder(s) of Domestic Share(s)”	the holder(s) of the Domestic Share(s)
“holder(s) of H Share(s)”	the holder(s) of H Share(s)
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Independent Non-executive Director(s)”	independent non-executive Directors of the Company
“Latest Practicable Date”	15 April 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
“Nomination Committee”	the Nomination Committee of the Board of Directors
“Share(s)”	the ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, including Domestic Shares and H Shares of the Company
“Shareholder(s)”	the holder(s) of the Share(s)
“%”	percentage

In case of any discrepancy between the Chinese version and the English version of this circular, the Chinese version shall prevail.

LETTER FROM THE BOARD



ZHONGTAI FUTURES Company Limited

中泰期貨股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01461)

Executive Directors:

Mr. ZHOU Shunyuan (*Chairman*)
Mr. LIANG Zhongwei

Non-executive Directors:

Mr. ZHENG Hanyin
Mr. MING Gang
Ms. WANG Hui

Independent Non-executive Directors:

Mr. ZHENG Jianping
Mr. CHEN Hua
Mr. LUO Xinhua

Registered office & Headquarters in the PRC:

17-19/F and Rooms 1611 and 1612 of 16/F
Building No. 3, Area 5
Hanyu Financial Business Center
No. 7000 Jingshi Road
Shunhua Road Subdistrict
High-Tech Zone, Jinan
Shandong Province, the PRC

Principal Place of Business in Hong Kong:

31/F, Tower Two, Times Square
1 Matheson Street
Causeway Bay
Hong Kong

15 April 2026

To the Shareholders

Dear Sir or Madam,

**PROPOSAL ON THE ELECTION OF
NON-STAFF REPRESENTATIVE DIRECTORS OF
THE FIFTH SESSION OF THE BOARD OF DIRECTORS
AND
NOTICE OF THE SECOND EXTRAORDINARY GENERAL MEETING
OF 2026**

INTRODUCTION

This circular contains the notice of EGM, which sets out the details of the resolutions to be proposed at the EGM, which enable you to make informed decision on whether to vote for or against or abstain from voting on the resolutions to be proposed at the EGM.

LETTER FROM THE BOARD

MATTERS TO BE RESOLVED AT THE EGM

Ordinary resolutions will be proposed at the EGM to approve: (1) Proposal on the Election of Non-staff Representative Directors of the Fifth Session of the Board of Directors.

ORDINARY RESOLUTIONS

1. Proposal on the Election of Non-staff Representative Directors of the Fifth Session of the Board of Directors

References are made to the announcements of the Company dated 11 February 2026 and 10 April 2026, respectively, in relation to, among others, postponed election of the new session of the Board and the proposed election of non-staff representative Directors.

According to the requirements of the Company Law and the Articles of Association, the term of office of Directors for each session is three years. Upon the expiration of the term of office, a Director shall be eligible for re-election and re-appointment. Directors who are not staff representatives shall be elected and removed by shareholders at general meetings, while Directors who are staff representatives shall be elected and removed through democratic election by the staff of the Company, details of which will be announced separately. On 10 April 2026, the Board passed the resolutions for the proposed appointment of non-staff representative Directors of the fifth session of the Board which shall be subject to the approval of the extraordinary general meeting. The Company's current Directors shall continue to perform their duties until the fifth session of the Board is elected. The Company hereby approves the nomination of Mr. ZHOU Shunyuan and Mr. LIU Yunzhi as candidates for non-staff representative Directors (executive Directors) of the fifth session of the Board, Mr. ZHENG Hanyin, Mr. MING Gang and Ms. WANG Hui as candidates for non-staff representative Directors (non-executive Directors) of the fifth session of the Board, and Mr. CHEN Hua, Mr. LUO Xinhua and Ms. MENG Rujing as candidates for independent non-executive Directors of the fifth session of the Board (the "**Candidates for Directors**").

After the appointment of the above-mentioned eight Candidates for Directors are considered and approved at the EGM, they will form the fifth session of the Board of Directors of the Company together with the staff representative Director(s), with effect from the date of the consideration and approval at the EGM.

Each of the above-mentioned candidates for independent non-executive Directors has confirmed his/her independence to the Company in accordance with Rule 3.13 of the Listing Rules. Specifically, each of the candidates for independent non-executive Directors has confirmed that he/she:

- (i) is independent with reference to the factors set out in Rules 3.13(1) to (8) of the Listing Rules;
- (ii) does not have, nor has he/she previously had, any financial or other interest in the business of the Company or its subsidiaries, nor any connection with any core connected person of the Company (as defined in the Listing Rules); and
- (iii) has no other factors that may affect his/her independence at the time of nomination.

LETTER FROM THE BOARD

The Board also considers that each of the candidates for independent non-executive Directors is in compliance with the independence guidelines in Rule 3.13 of the Listing Rules and is independent under the terms of the guidelines. The Nomination Committee has assessed and reviewed the independence of each of the candidates for independent non-executive Directors and believes that each of the candidates for independent non-executive Directors has satisfied the independence requirements. The nominations of the candidates for independent non-executive Directors were made in accordance with the Articles of Association, after considering the candidates' biographical details, background of skills, knowledge, experience, independence and the specific needs of the Company, and were preliminarily reviewed by the Nomination Committee and submitted to the Board for consideration. The nomination committee of the Board has taken into account the Company's Board diversity policy, the views, skills and experience of each candidate for independent non-executive Director and the contributions he/she can make to the Company. The Nomination Committee is of the view that the candidates for independent non-executive Directors possess basic knowledge of the operation of listed companies, are familiar with relevant laws, administrative regulations, rules and other normative instruments, have the economic, financial, management or other work experience necessary to perform the duties of an independent non-executive Director, and will properly fulfill their duties and responsibilities as independent non-executive Directors and make positive contributions to the Company's development. The above-mentioned candidates for independent non-executive Directors will also promote Board diversity from various aspects, including gender, age, cultural and educational background, professional experience, skills and knowledge.

The Company will enter into service contracts with each of the Candidates for Directors if they are appointed as the Directors. The remuneration of each Director will be determined based on the remuneration standards for Directors considered and approved by the Company's 2015 annual general meeting (Mr. ZHOU Shunyuan, Mr. LIU Yunzhi, Mr. ZHENG Hanyin and Ms. WANG Hui will not receive any director allowance from the Company, and in particular, Mr. ZHOU Shunyuan and Mr. LIU Yunzhi will receive remuneration commensurate with their specific management positions in the Company (such remuneration is determined with reference to the Company's performance and shareholders' interests, and in accordance with the Company's remuneration and performance appraisal system based on their positions, contributions and nature of work), for further details, please refer to the Company's annual report to be published in due course; the Directors' remuneration of Mr. MING Gang is RMB40,000 per year after tax; the Directors' remuneration of each of Mr. CHEN Hua, Mr. LUO Xinhua and Ms. MENG Rujing is RMB100,000 per year after tax); the remuneration of the staff representative Director shall be determined based on the position he or she holds in the Company in accordance with the Company's remuneration management policies. The term of office of the non-staff representative Directors is three years, which shall commence from the date of approval by the Shareholders and shall end upon expiry of the fifth session of the Board and they are eligible for re-election upon expiry of the term of office.

Biographical details of the Candidates for Directors which are required to be disclosed in accordance with Rule 13.51(2) of the Listing Rules are set out in Appendix I to this circular.

LETTER FROM THE BOARD

Save as disclosed in this circular, each of the Candidates for Directors has confirmed that as of the Latest Practicable Date, he/she: (1) has not, in the past three years, held any directorships in any other listed companies nor held any other major appointments and professional qualifications; (2) does not hold any position in the Company and its subsidiaries; (3) has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company or any subsidiary of the Company; (4) has no interest in any share of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (5) there is no information which is discloseable pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter concerning his/her appointment that needs to be brought to the attention of the Shareholders.

The above proposal has been approved by the Board of Directors, and is hereby put forward to the EGM for consideration and approval.

EGM

A notice convening the EGM of the Company to be held by way of on-site meeting at 3:30 p.m. on Thursday, 30 April 2026 at Conference Room 1908, Building No. 3, Area 5, Hanyu Financial Business Center, No. 7000 Jingshi Road, Shunhua Road Subdistrict, High-Tech Zone, Jinan, Shandong Province, the PRC is set out on pages 8 to 10 of this circular.

The resolutions proposed at the EGM will be taken by poll. As at the Latest Practicable Date, no Shareholder, to the knowledge and belief of the Directors having made all reasonable enquiries, will be required to abstain from voting at the EGM in respect of relevant resolutions.

A form of proxy for use at the EGM is also enclosed herein and published on the HKEXnews website of Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.ztqh.com). Shareholders who intend to appoint a proxy to attend the EGM shall complete, sign and return the appropriate form of proxy in accordance with the instructions printed thereon.

For holders of H Shares, the form of proxy, and if the form of proxy is signed by a person under a power of attorney or other authority on behalf of the appointer, a notarially certified copy of that power of attorney or other authority, must be delivered to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no less than 24 hours (i.e. before 3:30 p.m. on Wednesday, 29 April 2026) before the time appointed for holding the EGM in order for such documents to be valid. For holders of Domestic Shares, the form of proxy, and if the form of proxy is signed by a person under a power of attorney or other authority on behalf of the appointer, a notarially certified copy of that power of attorney or other authority, must be delivered to the Board's office of the Company in the PRC at Room 1901, Building No. 3, Area 5, Hanyu Financial Business Center, No. 7000 Jingshi Road, Shunhua Road Subdistrict, High-Tech Zone, Jinan, Shandong Province, the PRC, not less than 24 hours before the time appointed for holding the EGM (i.e. before 3:30 p.m. on Wednesday, 29 April 2026) in order for such documents to be valid. Completion and return of the form of proxy will not preclude you from attending and voting at the EGM or any adjournment thereof in person should you so wish.

LETTER FROM THE BOARD

Pursuant to the Articles of Association, for the purpose of determining the entitlements of the Shareholders to attend and vote at the EGM, the register of members of H Shares will be closed from Monday, 27 April 2026 to Thursday, 30 April 2026 (both days inclusive), during which period no transfer of H Shares shall be registered. Shareholders whose names appear on the register of members of the Company on Thursday, 30 April 2026 will be entitled to attend and vote at the EGM.

In order to be eligible to attend the EGM, holders of H Shares shall lodge all their transfer documents accompanied by the relevant Share certificates to Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Friday, 24 April 2026.

RECOMMENDATION

The Directors believe that the resolutions to be proposed at the EGM is in the best interests of the Company and its Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the resolutions to be proposed at the EGM.

By order of the Board
ZHONGTAI FUTURES Company Limited
ZHOU Shunyuan
Chairman

NOTICE OF THE EXTRAORDINARY GENERAL MEETING



ZHONGTAI FUTURES Company Limited

中泰期貨股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01461)

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the second extraordinary general meeting of 2026 (the “**EGM**”) of ZHONGTAI FUTURES Company Limited (the “**Company**”) will be held by way of on-site meeting at Conference Room 1908, Building No. 3, Area 5, Hanyu Financial Business Center, No. 7000 Jingshi Road, Shunhua Road Subdistrict, High-Tech Zone, Jinan, Shandong Province, the People's Republic of China (the “**PRC**”) at 3:30 p.m. on Thursday, 30 April 2026 for the following purposes:

ORDINARY RESOLUTIONS

1. To consider and approve the proposal on the election of non-staff representative directors of the fifth session of the board of directors:
 - 1.1 To consider and approve the election of ZHOU Shunyuan as a non-staff representative director of the fifth session of the board of directors of the Company;
 - 1.2 To consider and approve the election of LIU Yunzhi as a non-staff representative director of the fifth session of the board of directors of the Company;
 - 1.3 To consider and approve the election of ZHENG Hanyin as a non-staff representative director of the fifth session of the board of directors of the Company;
 - 1.4 To consider and approve the election of MING Gang as a non-staff representative director of the fifth session of the board of directors of the Company;
 - 1.5 To consider and approve the election of WANG Hui as a non-staff representative director of the fifth session of the board of directors of the Company;
 - 1.6 To consider and approve the election of CHEN Hua as an independent non-executive director of the fifth session of the board of directors of the Company;

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

- 1.7 To consider and approve the election of LUO Xinhua as an independent non-executive director of the fifth session of the board of directors of the Company; and
- 1.8 To consider and approve the election of MENG Rujing as an independent non-executive director of the fifth session of the board of directors of the Company.

By order of the Board
ZHONGTAI FUTURES Company Limited
ZHOU Shunyuan
Chairman

Jinan, the PRC, 15 April 2026

Notes:

1. Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, any vote of shareholders at a general meeting must be taken by poll. As such, the resolutions set out in the notice of EGM will be voted by poll. After the conclusion of the EGM, results of the poll will be published on the Company's website at www.ztqh.com and the HKEXnews website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.
2. Any shareholder of the Company (the "**Shareholder**") entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote at the meeting instead of him/her. A proxy need not be a Shareholder.
3. In order to be valid, the form of proxy together with a notarially certified copy of power of attorney or other documents of authorization of the appointer, if any, must be completed and returned to the Board's office of the Company (for holders of domestic shares) or the H share registrar of the Company, Computershare Hong Kong Investor Services Limited (for holders of H shares), not later than 24 hours before the time appointed for holding the EGM or any adjournment thereof (i.e. before 3:30 p.m. on Wednesday, 29 April 2026). The address of the Board's office of the Company is Room 1901, Building No. 3, Area 5, Hanyu Financial Business Center, No. 7000 Jingshi Road, Shunhua Road Subdistrict, High-Tech Zone, Jinan, Shandong Province, the PRC. The address of Computershare Hong Kong Investor Services Limited is 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Completion and return of the form of proxy will not preclude a Shareholder from attending and voting in person at the EGM or any adjournment thereof should he/she so wish.
4. In order to ascertain the entitlements of the Shareholders to attend and vote at the EGM, the register of members of the Company will be closed from Monday, 27 April 2026 to Thursday, 30 April 2026 (both days inclusive), during which period no transfer of Shares will be registered. Shareholders whose names appear on the register of members of the Company on Thursday, 30 April 2026 will be entitled to attend and vote at the EGM.

In order to be eligible to attend and vote at the EGM, holders of H shares of the Company shall lodge all their transfer documents, accompanied by the relevant share certificates, to Computershare Hong Kong Investor Services Limited, the Company's H share registrar, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Friday, 24 April 2026.

5. In case of joint holders of any shares, the one whose name stands first in the register of members of the Company shall be entitled to attend and vote at the EGM in respect of such shares.

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

6. Below is the principal place of business of the Company in the PRC:

17-19/F and Rooms 1611 and 1612 of 16/F, Building No. 3, Area 5, Hanyu Financial Business Center, No. 7000 Jingshi Road, Shunhua Road Subdistrict, High-Tech Zone, Jinan, Shandong Province, the PRC

Tel: +86-531-68808709

Fax: +86-531-68808808

Below is the contact of Computershare Hong Kong Investor Services Limited, the H share registrar of the Company:

17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong

Tel: +852-28628555

Fax: +852-28650990

As at the date of this notice, the board of directors of the Company comprises Mr. ZHOU Shunyuan and Mr. LIANG Zhongwei as executive directors; Mr. ZHENG Hanyin, Mr. MING Gang and Ms. WANG Hui as non-executive directors; and Mr. ZHENG Jianping, Mr. CHEN Hua and Mr. LUO Xinhua as independent non-executive directors.

MR. ZHOU SHUNYUAN

Mr. ZHOU Shunyuan (周順遠), aged 52, joined the Company in February 2025, and currently serves as the Secretary to the Party Committee and the Chairman of the Board of the Company. He also serves as the secretary to the Party Branch and the chairman of Zhongtai Huirong Capital Investment Co., Ltd., and a member of Shandong Zhongtai Charity Foundation (山東中泰慈善基金會). Mr. ZHOU Shunyuan served as the temporary head of the Jinan Lishan Road Securities Sales Office of Qilu Securities Co., Ltd. (齊魯證券有限公司) from January 2007 to September 2007; served as the general manager of the Jinan Lishan Road Securities Sales Office of Qilu Securities Co., Ltd. from September 2007 to September 2010; served as the general manager of the Jinan No.1 Avenue Securities Sales Office of Qilu Securities Co., Ltd. from September 2010 to December 2013; served as the general manager of the Jinan Jiefang Road Securities Sales Office of Qilu Securities Co., Ltd. from December 2013 to December 2014; served as the general manager of the Dezhou Branch of Qilu Securities Co., Ltd. from December 2014 to September 2015; served as the general manager of Dezhou Branch of Zhongtai Securities Co., Ltd. from September 2015 to February 2021; served as the general manager of the Dongying Branch of Zhongtai Securities Co., Ltd. from February 2021 to February 2025; served as the Deputy Secretary to the Party Committee and an executive Director of the Company from February 2025 to February 2026; served as the General Manager of the Company from February 2025 to April 2026; served as the director of the wealth management committee and the general manager of the wealth management department of the Company from April 2025 to August 2025; serves as the secretary to the Party Branch and the chairman of Zhongtai Huirong Capital Investment Co., Ltd. since April 2025; serves as Secretary to the Party Committee and the Chairman of the Company since February 2026. Mr. ZHOU Shunyuan graduated from Shandong Institute of Economics with a bachelor's degree in industrial economics in July 1996; graduated from Shandong University with a master's degree in business administration in June 2006.

MR. LIU YUNZHI

Mr. LIU Yunzhi (劉運之), aged 56, joined the Company in January 2007. At present, he is the Deputy Secretary to the Party Committee, the General Manager, chairman of the labour union of the Company, as well as the chairman of the board of directors of LUZHENG INTERNATIONAL HOLDING LIMITED. Mr. LIU Yunzhi served as the deputy general manager of the planning and finance department of Zhongtai Securities from January 2002 to January 2007; worked in the Company as a proposed leader from January 2007 to October 2007; served as the general manager of the Company's Jinan Sales Office from October 2007 to July 2008; served as a deputy general manager of the Company from January 2008 to April 2026; served as the person in charge of financial affairs of the Company from December 2008 to August 2025; serves as the chairman of the labour union of the Company since December 2009; served as a member of the Party Committee of the Company from December 2009 to April 2026; served as a director of Luzheng Trading Co., Ltd. (now known as Zhongtai Huirong Capital Investment Co., Ltd.) from April 2013 to August 2019; served as secretary to the Board of Directors of the Company from January 2018 to June 2019; serves as a director of LUZHENG INTERNATIONAL HOLDING LIMITED since August 2019; serves as the chairman of the board of directors of LUZHENG INTERNATIONAL HOLDING LIMITED since September 2019; served as the general manager of the Industrial Development Department I of the Company from April 2024 to September 2025; performed the duties of general manager of the Company from November 2024 to February 2025 temporarily; served as the director of the wealth management Committee and the general manager of the wealth management department from August 2025 to November 2025; and serves as the Deputy Secretary to the Party Committee and the General Manager of the Company since April 2026. Mr. LIU Yunzhi graduated from Jiangxi College of Finance and Economics (江西財經學院) majoring in auditing and obtained a bachelor degree in July 1993. Mr. LIU Yunzhi obtained the qualification of senior auditor issued by the High Review Commission of Professional Title in Auditing of Shandong Province (山東省審計專業資格高級評審委員會) in May 2002; obtained the qualification of certified public accountant issued by the Institute of Certified Public Accountants of Shandong Province in December 2009; and obtained the qualification of asset valuer issued by the Ministry of Finance in October 1999.

MS. WANG HUI

Ms. WANG Hui (王惠), aged 44, joined the Company in June 2024. At present, she is a non-executive Director of the Company, and a dedicated external director and supervisor of Shandong State-owned Assets Investment Holdings Co., Ltd. (山東省國有資產投資控股有限公司). Ms. WANG Hui served as the cadre management and training supervisor of the human resources department of Shandong State-owned Assets Investment Holdings Co., Ltd. from June 2009 to June 2012; served as the senior business manager of the human resources department of Shandong State-owned Assets Investment Holdings Co., Ltd. from June 2012 to December 2015; served as the deputy head of the human resources department of Shandong State-owned Assets Investment Holdings Co., Ltd. from December 2015 to November 2018; served as the senior business manager of the human resources department of Shandong State-owned Assets Investment Holdings Co., Ltd. from July 2018 to November 2018; served as the deputy general manager and senior business manager of the capital operation center of Shandong State-owned Assets Investment Holdings Co., Ltd. from November 2018 to April 2020; served as the general manager of the capital operation center of Shandong State-owned Assets Investment Holdings Co., Ltd. from April 2020 to May 2023; served as the deputy head (middle level official title) of the corporate management department of Shandong State-owned Assets Investment Holdings Co., Ltd. from June 2023 to March 2024; serves as a dedicated external director and supervisor of Shandong State-owned Assets Investment Holdings Co., Ltd. since March 2024; serves as a non-executive Director of the Company since June 2024. Ms. WANG Hui graduated from Shandong Normal University with a bachelor's degree in applied psychology in July 2003 and graduated from Peking University with a master's degree in applied psychology in July 2005.

MR. CHEN HUA

Mr. CHEN Hua (陳華), aged 58, joined the Company in March 2022. At present, he is an independent non-executive Director of the Company, and serves as the director of the Modern Finance Research Institute of Shandong University of Finance and Economics* (山東財經大學當代金融研究所), professor and doctoral supervisor of Shandong University of Finance and Economics (山東財經大學). He also serves as an independent non-executive director of Champion Alliance International Holdings Limited (Hong Kong Stock Exchange stock code: 01629), an independent director of Shandong State-owned Assets Investment Holdings Co., Ltd., and serves as an independent director of Impulse (Qingdao) Health Technology Co., Ltd. (青島英派斯健康科技股份有限公司) (Shenzhen Stock Exchange stock code: 002899), an independent director of Bank of Rizhao Co., Ltd. (日照銀行股份有限公司), an independent director of Nanjing Shenghang Shipping Co., Ltd. (Shenzhen Stock Exchange stock code: 001205), a director of Qingdao Doublestar Co., Ltd (Shenzhen Stock Exchange stock code: 000599), a director of Taian Taishan Financial Asset Management Co., Ltd (泰安泰山金融資產管理有限公司), and a director of Shandong Yiyang Health Group Service Guarantee Co., Ltd* (山東頤養健康集團服務保障有限公司). Mr. CHEN Hua served as the director of the Modern Finance Research Institute of Shandong University of Finance and Economics* (山東財經大學當代金融研究所), professor and doctoral supervisor of Shandong University of Finance and Economics (山東財經大學) since November 2014; served as an independent director of Shandong State-owned Assets Investment Holdings Co., Ltd. since May 2018; serves as an independent non-executive director of Champion Alliance International Holdings Limited since May 2019; serves as an independent director of Impulse (Qingdao) Health Technology Co., Ltd.* (青島英派斯健康科技股份有限公司) since July 2021; serves as an independent director of Bank of Rizhao Co., Ltd. (日照銀行股份有限公司) since July 2021; serves as an independent non-executive Director of the Company since March 2022; serves as a director of Taian Taishan Financial Asset Management Co., Ltd (泰安泰山金融資產管理有限公司) since October 2022; serves as a director of Qingdao Doublestar Co., Ltd since March 2024; and serves as a director of Shandong Yiyang Health Group Service Guarantee Co., Ltd* (山東頤養健康集團服務保障有限公司) since October 2024; and serves as an independent director of Nanjing Shenghang Shipping Co., Ltd. since March 2025. Mr. CHEN Hua graduated from Southwestern University of Finance and Economics (西南財經大學) with a bachelor's degree in statistics in July 1989; graduated from Shandong University (山東大學) with a master's degree in operational research and control sciences in December 2001; graduated from Soochow University (蘇州大學) with a doctorate degree in finance in June 2005; and studied at the Postdoctoral Station of Applied Economics of the Institute of Fiscal Science of the Ministry of Finance (財政部財政科學研究所應用經濟學博士後流動工作站) from November 2011 to April 2012 and successfully completed postdoctoral research at the station with passing grade.

