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CHINA HK POWER SMART ENERGY GROUP LIMITED
中國港能智慧能源集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONNECTED TRANSACTION GRANT OF SHARE OPTIONS UNDER SPECIFIC MANDATE

Reference is made to the announcements of China HK Power Smart Energy Group Limited (the "**Company**") dated 13 January 2026 and 16 February 2026 (collectively, the "**Announcements**"), in relation to the Grant of Director Options under Specific Mandate. Unless otherwise defined, all the capitalised terms used herein shall have the same meaning as those defined in the Announcements.

As disclosed in the Delay in Despatch Announcement dated 6 March 2026, a circular (the "**Circular**") containing, among other things, further details of the Grant of Director Options was expected to be despatched to the Shareholders on or before 10 April 2026.

As additional time is required for the Independent Financial Adviser to finalise the letter of advice to be included in the Circular, in particular the evaluation of the Performance Targets contemplated under the Supplemental Agreement, the date of despatch of the Circular is expected to be postponed to a date on or before 31 May 2026.

By order of the Board
China HK Power Smart Energy Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 15 April 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and two non-executive Director, namely Mrs. Kan Kung Chuen Lai and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.