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招商銀行股份有限公司

**CHINA MERCHANTS BANK CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Share Stock Code: 03968)**

## **ANNOUNCEMENT ON THE COMPLETION OF THE ISSUANCE OF UNDATED ADDITIONAL TIER 1 CAPITAL BONDS**

Upon the approval of the National Financial Regulatory Administration, China Merchants Bank Co., Ltd. (the “**Company**”) issued the “2026 China Merchants Bank Co., Ltd. Undated Additional Tier 1 Capital Bonds (Series 1) (Bond Connect)” (the “**Bonds**”) in the national inter-bank bond market recently.

The Bonds were book-built on 10 April 2026, and the issuance was completed on 14 April 2026. The issuance size of the Bonds is RMB30.0 billion, the coupon rate is 2.05% for the first 5 years, and will be adjusted every 5 years. The issuer shall have conditional redemption rights on every interest payment date since the fifth year (inclusive).

The proceeds from the issuance of the Bonds will be used to replenish the additional Tier 1 capital of the Company in accordance with applicable laws and approvals by the regulatory authorities.

**The Board of Directors of  
China Merchants Bank Co., Ltd.**

15 April 2026

*As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Deng Renjie, Jiang Chaoyang, Zhu Eric Liwei, Huang Jian and Ma Xianghui; and the independent non-executive directors of the Company are Tian Hongqi, Li Chaoxian, Shi Yongdong, Li Jian, Wong Yuk Shan and Lu Liping.*