Lopal
龙蟠科技

Jiangsu Lopal Tech. Group Co., Ltd.
江蘇龍蟠科技集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

ANNOUNCEMENT ON ESTIMATED INCREASE IN FIRST QUARTER RESULTS OF 2026

This announcement is made by Jiangsu Lopal Tech. Group Co., Ltd. (hereinafter referred to as the "**Company**") pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board ("**Board**") of directors ("**Directors**") and all Directors of the Company warrant that the content of this announcement does not contain any false records, misleading statements or material omissions, and accept legal responsibility for the authenticity, accuracy and completeness of its content.

IMPORTANT NOTICE:

- The Company expects to achieve a net profit attributable to shareholders of the Company of RMB200 million to RMB250 million for the first quarter of 2026. The Company expects to achieve a net profit attributable to shareholders of Company after deducting non-recurring profit or loss, of RMB180 million to RMB230 million for the first quarter of 2026.

I. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(I) Period to which the Estimated Results Apply

January 1, 2026 to March 31, 2026.

(II) Estimated Results

Based on the preliminary calculation by the finance department:

1. The operating revenue for the first quarter of 2026 is expected to range from RMB3.300 billion to RMB3.600 billion, representing a significant year-on-year increase of 107.25% to 126.09%.

2. The total profit for the first quarter of 2026 is expected to range from RMB280 million to RMB330 million, representing a turnaround and a year-on-year increase of 901.17% to 1,044.24%.

3. The net profit attributable to the shareholders of the Company for the first quarter of 2026 is expected to range from RMB200 million to RMB250 million, representing a turnaround and a year-on-year increase of 870.75% to 1,063.44%.

4. The Company estimates that the net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss for the first quarter of 2026 is expected to range from RMB180 million to RMB230 million, representing a turnaround and a year-on-year increase of 435.28% to 528.42%.

(III) The data in the estimated results are preliminary data prepared in accordance with the Chinese Accounting Standard for Business Enterprise and have not been audited by the accounting firm.

II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD LAST YEAR

(I) For the first quarter of 2025: Operating revenue: RMB1,592.2796 million. Total profit: RMB–34.9487 million. The net profit attributable to the shareholders of the Company: RMB–25.9488 million. The net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss: RMB–53.6861 million.

(II) Earnings per share: RMB–0.04.

III. MAIN REASONS FOR THE ESTIMATED INCREASE FOR THE CURRENT PERIOD

1. During the reporting period, the Company's lithium iron phosphate business, influenced by upstream and downstream industry demand, experienced growth in revenue and sales volume to varying degrees. Economies of scale were achieved, and profitability recovered.

2. During the reporting period, the Company consistently focused on product innovation, service upgrades and process optimisation, seizing development opportunities in both domestic and international markets to drive steady and sustained business growth.

IV. RISK WARNING

The estimated results for the current period have not been audited by the accounting firm. The Company's daily production and business activities remain normal. As at the date of this announcement, there are no significant uncertainties of the Company which may affect the accuracy of the estimated results.

V. OTHER INFORMATION

The above estimated figures are preliminary accounting data only. Please refer to the 2026 first quarterly report to be formally announced by the Company for specific and accurate financial data. Investors are advised to exercise caution regarding investment risks.

By order of the Board
Jiangsu Lopal Tech. Group Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
April 15, 2026

As at the date of this announcement, the Board of Directors comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive Directors; Ms. ZHU Xianglan as non-executive Director; and Ms. GENG Chengxuan, Mr. HONG Kam Le, Mr. ZHANG Jinlong and Mr. LU Jian as independent non-executive Directors.