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Contemporary Amperex Technology Co., Limited

寧德時代新能源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3750)

2026 FIRST QUARTERLY REPORT

This announcement is made by Contemporary Amperex Technology Co., Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the first quarterly report (the “**First Quarterly Report**”) of 2026 of the Group for the three months ended 31 March 2026 (the “**Reporting Period**”). The financial information contained in the First Quarterly Report has been prepared in accordance with the China Accounting Standards for Business Enterprises and has not been audited.

This announcement is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

IMPORTANT NOTICES:

1. The board of directors, directors and senior management of the Company warrant the truthfulness, accuracy and completeness of the information contained in the First Quarterly Report, and confirm that there are no false representations, misleading statements or material omissions, and severally and jointly accept legal responsibilities.
2. The person in charge of the Company, the person in charge of accounting work and the person in charge of the accounting department (the head of the accounting department) declare that they warrant the truthfulness, accuracy and completeness of the financial information in the First Quarterly Report.
3. Whether the financial report for the first quarter has been audited

☐ Yes ☒ No

I. KEY FINANCIAL DATA

(I) Key accounting data and financial performance

Whether the Company needs to adjust or restate retrospectively the accounting data for previous years

☐ Yes ☒ No

Item	Reporting Period	Same period of last year	Change in the Reporting Period as compared with the same period of last year
Operating revenue (RMB'000)	129,131,041	84,704,589	52.45%
Net profit attributable to shareholders of the listed company (RMB'000)	20,737,710	13,962,558	48.52%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains/losses (RMB'000)	18,092,637	11,829,172	52.95%
Net cash flows from operating activities (RMB'000)	33,680,852	32,868,257	2.47%
Basic earnings per share (RMB per share)	4.58	3.18	44.03%
Diluted earnings per share (RMB per share)	4.58	3.18	44.03%
Weighted average return on net assets	5.98%	5.49%	0.49%

Item	End of the Reporting Period	End of last year	Change at the end of the Reporting Period as compared with the end of last year
Total assets (RMB'000)	1,046,329,036	974,827,544	7.33%
Net assets attributable to shareholders of the listed company (RMB'000)	357,262,588	337,107,747	5.98%

(II) Non-recurring gain/loss items and amounts

☒ Applicable ☐ Not applicable

Unit: RMB'000

Item	Amount for the Reporting Period	Explanation
Gain/loss from disposal of non-current assets, including the portion offset from the provision for impairment of assets	3,211	
Gain/loss arising from changes in fair value of the financial assets and financial liabilities held by non-financial enterprises; and gain/loss arising from the disposal of financial assets and financial liabilities, except for those arising from the effective hedging business related to the Company's normal operation	344,447	
Reversal of impairment provision for receivables tested individually	1,206	
Other non-operating income and expenses other than the above items	30,312	
Other gain/loss items meeting the definition of non-recurring gain/loss	3,209,441	
Less: Income tax impact	693,833	
Minority interest impact (after tax)	249,711	
Total	<u>2,645,072</u>	—

Specific circumstances regarding other profit and loss items meeting the definition of non-recurring gains and losses

☒ Applicable ☐ Not applicable

Primarily other income, etc.

Explanation of circumstances where non-recurring gains and losses items listed in "Interpretative Announcement No. 1 on Information Disclosure by Companies Issuing Securities to the Public – Non-recurring Gains and Losses" are classified as recurring gains and losses items

☐ Applicable ☒ Not applicable

The Company had no circumstances where non-recurring gains and losses items listed in "Interpretative Announcement No. 1 on Information Disclosure by Companies Issuing Securities to the Public – Non-recurring Gains and Losses" are classified as recurring gains and losses items.

(III) Changes in key accounting data and financial performance and the reasons therefor

☒ Applicable ☐ Not applicable

Unit: RMB'000

Income Statement Item	Reporting Period	Same period of last year	Percentage of change	Explanation on significant change
Operating income	129,131,041	84,704,589	52.45%	Sustained growth of principal business
Operating costs	97,086,370	64,030,111	51.63%	The expansion of business scale led to a corresponding increase in costs
Investment income	2,688,328	1,339,222	100.74%	Increase in net profits of certain investee companies
Finance costs	62,268	-2,287,911	102.72%	Primarily the foreign exchange losses resulted from the impact of exchange rate fluctuations on foreign currency monetary items held by the Company
Income tax expenses	3,944,350	2,513,397	56.93%	As profit increased, income tax expense increased accordingly
Cash Flow Statement Item	Reporting Period	Same period of last year	Percentage of change	Explanation on significant change
Net cash flows from financing activities	8,762,324	701,411	1,149.24%	Increase in cash received from the issuance of bonds during the period

II. SHAREHOLDER INFORMATION

(I) Table of total number of ordinary shareholders and preference shareholders with restored voting rights and shareholdings of the top 10 shareholders

Unit: shares

Total number of ordinary shareholders at the end of the Reporting Period	204,504	Total number of preference shareholders with restored voting rights at the end of the Reporting Period	-
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Shareholdings of the top ten shareholders (excluding shares lent out through securities refinancing)

Name of shareholders	Nature of shareholder	Shareholding percentage	Number of shares	Number of shares subject to selling restrictions	Pledge, mark or freeze Share status	Number
Xiamen Ruiting Investment Co., Ltd. (廈門瑞庭投資有限公司)	Domestic general legal person	22.45%	1,024,704,949			
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	Overseas legal person	16.68%	761,315,474			
Huang Shilin	Domestic natural person	9.21%	420,388,947			
Ningbo United Innovation of New Energy Investment Management Partnership (Limited Partnership) (寧波聯合創新新能源投資管理合夥企業(有限合夥))	Domestic general legal person	6.23%	284,220,608			
Li Ping	Domestic natural person	4.33%	197,460,277	148,095,208	Pledged	24,750,000
HKSCC NOMINEES LIMITED	Overseas legal person	3.42%	155,907,585			
Honda Motor (China) Investment Co., Ltd. (本田技研工業(中國)投資有限公司)	Domestic general legal person	0.91%	41,400,000			
Futaihua Industrial (Shenzhen) Co., Ltd. (富泰華工業(深圳)有限公司)	Domestic general legal person	0.63%	28,707,235			
Industrial and Commercial Bank of China Limited – E Fund Growth Enterprise Market Exchange-Traded Open-ended Index Securities Investment Fund (中國工商銀行股份有限公司 – 易方達創業板交易型開放式指數證券投資基金)	Funds, wealth management products, etc.	0.55%	25,014,393		Pledged	600,000

Name of shareholders	Nature of shareholder	Shareholding percentage	Number of shares	Number of shares subject to selling restrictions	Pledge, mark or freeze	Share status	Number
Beijing Huading New Power Equity Investment Fund (Limited Partnership) (北京華鼎新動力股權投資基金(有限合夥))	Domestic general legal person	0.52%	23,892,840				
Special note on the existence of a dedicated repurchase account among the top 10 shareholders	As at the end of the reporting period, the dedicated securities account for repurchase of Contemporary Ampere Technology Co., Limited held 31,982,306 shares of the Company, representing 0.7% of the total share capital of the Company, making it the eighth largest shareholder of the Company. Such shares are not included in the list of the top ten shareholders above.						

Shareholdings of the top 10 shareholders with unrestricted shares (excluding shares lent out through securities refinancing and lock-up shares for senior management)

Name of shareholder	Number of non-restricted shares held	Type of shares	Number
Xiamen Ruiting Investment Co., Ltd. (廈門瑞庭投資有限公司)	1,024,704,949	RMB ordinary shares	1,024,704,949
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	761,315,474	RMB ordinary shares	761,315,474
Huang Shilin	420,388,947	RMB ordinary shares	420,388,947
Ningbo United Innovation of New Energy Investment Management Partnership (Limited Partnership) (寧波聯合創新新能源投資管理合夥企業(有限合夥))	284,220,608	RMB ordinary shares	284,220,608
HKSCC NOMINEES LIMITED	155,907,585	Overseas-listed foreign shares	155,907,585
Li Ping	49,365,069	RMB ordinary shares	49,365,069
Honda Motor (China) Investment Co., Ltd. (本田技研工業(中國)投資有限公司)	41,400,000	RMB ordinary shares	41,400,000
Futaihua Industrial (Shenzhen) Co., Ltd. (富泰華工業(深圳)有限公司)	28,707,235	RMB ordinary shares	28,707,235
Industrial and Commercial Bank of China Limited – E Fund Growth Enterprise Market Exchange-Traded Open-ended Index Securities Investment Fund (中國工商銀行股份有限公司 – 易方達創業板交易型開放式指數證券投資基金)	25,014,393	RMB ordinary shares	25,014,393
Beijing Huading New Power Equity Investment Fund (Limited Partnership) (北京華鼎新動力股權投資基金(有限合夥))	23,892,840	RMB ordinary shares	23,892,840
Explanation on associated relationships or concerted actions among the above shareholders	As at the end of the reporting period, the Company was not aware of any associated relationships among the aforesaid shareholders, nor was it aware of whether they were persons acting in concert as defined in the Administrative Measures for the Takeover of Listed Companies.		
Explanation on the top 10 shareholders' participation in margin financing and securities lending business	Not applicable		

Share lending by shareholders holding 5% or more, the top 10 shareholders, and the top 10 non-restricted public shareholders in securities refinancing business

☐ Applicable ☒ Not applicable

Changes in the top 10 shareholders and the top 10 non-restricted public shareholders from the previous period due to lending/return of shares for securities refinancing business

☐ Applicable ☒ Not applicable

(II) Table of total number of preference shareholders and shareholdings of the top 10 preference shareholders of the Company

☐ Applicable ☒ Not applicable

(III) Changes in restricted shares

☒ Applicable ☐ Not applicable

Unit: share

Name of shareholder	Number of restricted shares at the beginning of the period	Number of restricted shares released during the period	Increase in number of restricted shares during the period	Number of restricted shares at the end of the period	Reason for restriction	Proposed date of release from restriction
Li Ping	151,132,708	3,037,500		148,095,208	Shares locked up for directors and senior management	During a director's term of office, 25% of the total number of shares held shall be released from lock-up annually, and the remaining 75% shall be automatically locked up.
Shares locked up for other directors and senior management	182,122		1	182,123	Shares locked up for directors and senior management	During the term of office of directors and senior management, 25% of the total number of shares held by them shall be released from lock-up annually, and the remaining 75% shall be automatically locked up.
Total	<u>151,314,830</u>	<u>3,037,500</u>	<u>1</u>	<u>148,277,331</u>	-	-

III. OTHER IMPORTANT MATTERS

☒ Applicable ☐ Not applicable

No.	Significant matter	Specific details
1	Matters relating to the proposed implementation of the 2026 A-Share Employee Stock Ownership Plan	On February 9, 2026 and April 3, 2026, the Company convened the 13th meeting of the fourth session of the Board of Directors and the 2025 annual general meeting, respectively, at which the Resolution on the 2026 A-Share Employee Stock Ownership Plan (Draft) and its Summary, the Resolution on the Management Measures for the 2026 A-Share Employee Stock Ownership Plan and the Resolution on Authorizing The Board And Its Authorized Persons To Handle Specific Matters Related To The 2026 A Share Employee Stock Ownership Plan were considered and approved. The Company proposed to implement the employee stock ownership plan using A-share stocks repurchased through dedicated securities account for repurchases, granting a total of no more than 4,046,802 A-share stocks to the incentive participants at a transfer price of RMB183.64 per share. For details of the above, please refer to the relevant announcements disclosed by the Company on Cninfo.com.cn on February 9, 2026 and April 3, 2026, respectively (Announcement No.: 2026-007, 2026-030).

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial statements

1. Consolidated statement of financial position

Prepared by: Contemporary Amperex Technology Co., Limited

March 31, 2026

Unit: RMB'000

Item	Closing balance	Opening balance
Current assets:		
Bank balances, deposits and cash	351,997,422	333,512,927
Provision of settlement fund		
Funds lent		
Financial assets held for trading	60,352,395	58,993,528
Derivative financial assets	1,754,079	1,133,502
Notes receivable	738,465	1,380,016
Trade receivable	77,710,096	76,403,264
Receivables financing	55,451,761	43,205,292
Prepayments	19,158,842	14,282,335
Insurance premiums receivable		
Cession premiums receivable		
Provision of cession receivable		
Other receivables	2,192,530	2,119,770
Including: Interest receivable		
Dividends receivable	85,800	77,327
Buying back the sale of financial assets		
Inventories	108,940,929	94,526,239
Including: Data resource		
Contract assets	417,210	375,468
Assets held for sale		
Non-current assets due within one year	166,798	169,898
Other current assets	13,617,668	12,379,304
Total current assets	692,498,192	638,481,543

Item	Closing balance	Opening balance
Non-current assets:		
Loans and payments		
Debt investments		
Other debt investments		
Long-term receivables	453,654	386,180
Long-term equity investments	67,874,958	64,884,321
Other equity instruments investments	16,956,356	16,296,853
Other non-current financial assets	2,930,538	2,882,264
Investment properties		
Fixed assets	150,043,366	146,400,592
Construction in progress	34,854,866	29,733,108
Productive biological assets		
Oil and gas assets		
Right-of-use assets	3,206,657	3,268,966
Intangible assets	15,122,695	15,263,875
Including: Data resource		
Development costs		
Including: Data resource		
Goodwill	830,738	837,328
Long-term deferred expenses	4,623,782	4,960,638
Deferred tax assets	30,040,781	28,170,283
Other non-current assets	26,892,452	23,261,595
Total non-current assets	353,830,843	336,346,001
Total assets	1,046,329,036	974,827,544

Item	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	12,207,200	12,935,498
Borrowings from the central bank		
Deposit funds		
Financial liabilities held for trading		
Derivative financial liabilities	639,199	393,224
Notes payable	119,820,947	103,276,999
Trade payable	180,625,070	160,328,962
Advances from customers		
Contract liabilities	45,549,672	49,233,377
Funds from sales of financial assets with repurchase agreement		
Deposits from customers and interbank		
Funds received as agent of stock exchange		
Funds received as stock underwrite		
Employee benefits payable	24,481,283	23,110,912
Taxes payable	11,246,039	11,775,019
Other payables	8,715,950	10,504,098
Including: Interest payable		
Dividend payable		
Handling charges and commissions payable		
Cession insurance premiums payable		
Liabilities held for sale		
Non-current liabilities due within one year	24,125,798	22,237,540
Other current liabilities	6,599,036	5,830,358
Total current liabilities	434,010,194	399,625,988

Item	Closing balance	Opening balance
Non-current liabilities:		
Insurance contract reserves		
Long-term borrowings	76,221,312	78,234,935
Bonds payable	11,250,354	3,443,434
Including: Preference shares		
Perpetual debts		
Lease liabilities	2,679,629	2,805,081
Long-term payables	1,645,753	1,639,608
Long-term employee benefits payable		
Provisions	94,211,811	85,324,358
Deferred income	27,196,038	27,321,553
Deferred tax liabilities	599,370	922,254
Other non-current liabilities	4,282,285	4,484,010
Total non-current liabilities	218,086,551	204,175,232
Total liabilities	652,096,744	603,801,220
Shareholders' Equity:		
Share capital	4,564,063	4,563,803
Other equity instruments		
Including: Preference shares		
Perpetual debts		
Capital reserve	157,126,571	156,248,214
Less: Treasury shares	7,097,993	7,097,993
Other comprehensive income	4,976,970	6,454,423
Special reserves	46,824	35,515
Surplus reserves	2,274,947	2,274,947
General risk reserve		
Retained earnings	195,371,206	174,628,837
Total equity attributable to		
Shareholders of the Company	357,262,588	337,107,747
Non-controlling interests	36,969,703	33,918,577
Total shareholders' equity	394,232,291	371,026,324
Total liabilities and shareholders' equity	1,046,329,036	974,827,544

Legal Representative:	Person in charge of	Head of accounting
Zeng Yuqun	accounting:	department:
	Zheng Shu	Zheng Shu

2. Consolidated income statement

Unit: RMB'000

Item	Amount for the period	Amount for the previous period
I. Total operating income	129,131,041	84,704,589
Including: Operating income	129,131,041	84,704,589
Interest income		
Earned Premiums		
Fees and Commissions		
II. Total operating costs	107,104,438	70,591,547
Including: Operating costs	97,086,370	64,030,111
Interest expense		
Fees and commission paid		
Surrender value		
Net claims paid		
Net provision for insurance liabilities		
Policy dividends paid		
Reinsurance expenses		
Taxes and surcharges	637,999	559,098
Selling and distribution expenses	924,086	852,316
General and administrative expenses	3,079,943	2,623,930
Research and development expenses	5,313,772	4,814,003
Finance costs	62,268	-2,287,911
Including: Interest expenses	693,884	782,951
Interest income	2,441,641	2,384,036
Add: Other income	3,282,476	3,082,959
Investment income (“-” for losses)	2,688,328	1,339,222
Including: Income from investment in associates and joint ventures	2,809,553	1,469,564
Gains from derecognition of financial assets measured at amortized cost	-17,650	-134,561
Gains from foreign exchange (“-” for losses)		
Net exposure hedging gains (“-” for losses)		
Gains from changes in fair value (“-” for losses)	260,272	25,565
Credit impairment loss (“-” for losses)	-250,651	-131,798
Asset impairment loss (“-” for losses)	-1,358,948	-1,109,939
Gains from assets disposal (“-” for losses)	3,211	21,392

Item	Amount for the period	Amount for the previous period
III. Operating profit (“-” for losses)	26,651,291	17,340,443
Add: Non-operating income	75,179	108,032
Less: Non-operating expenses	44,867	73,444
IV. Profit before income tax (“-” for losses)	26,681,603	17,375,031
Less: Income tax expenses	3,944,350	2,513,397
V. Net profit (“-” for net losses)	22,737,254	14,861,634
(I) Classification according to operation continuity		
Including: Net profit from continuing operations (“-” for net losses)	22,737,254	14,861,634
Net profit from discontinued operations (“-” for net losses)		
(II) Classification according to attribute		
Including: Net profit attributable to Shareholders of the Company	20,737,710	13,962,558
Non-controlling interests	1,999,544	899,076
VI. Other comprehensive income, net of tax	-1,628,836	614,450
Other comprehensive income, net of tax, attributable to shareholders of the Company	-1,472,794	545,708
(I) Items that will not be reclassified to profit or loss	403,184	-37,042
1. Remeasurement of defined benefit plan liability or asset		
2. Share of other comprehensive income of the equity method investments	-31,128	93,542
3. Changes in fair value of other equity instrument investments	434,312	-130,584
4. Changes in fair value of enterprise’s own credit risk		
5. Others		

Item	Amount for the period	Amount for the previous period
(II) Items that may be reclassified to profit or loss	-1,875,978	582,751
1. Share of other comprehensive income of the equity method investments	-191,702	326,507
2. Changes in fair value of other debt investments		
3. Changes in fair value of receivables financing	-80,980	1,179
4. Provision for credit impairment of other debt investments		
5. Cash flow hedging reserves	-282,496	337,189
6. Translation differences arising from translation of foreign currency financial statements	-1,320,800	-82,124
7. Others		
Other comprehensive income, net of tax, attributable to non-controlling interests	-156,043	68,742
VII. Total comprehensive income for the quarter	21,108,417	15,476,084
Attributable to: Shareholders of the Company	19,264,916	14,508,266
Non-controlling interests	1,843,501	967,818
VIII. Earnings per share:		
(I) Basic earnings per share	4.58	3.18
(II) Diluted earnings per share	4.58	3.18
Legal Representative: Zeng Yuqun	Person in charge of accounting: Zheng Shu	Head of accounting department: Zheng Shu

3. Consolidated cash flow statement

Unit: RMB'000

Item	Amount for the period	Amount for the previous period
I. Cash flows from operating activities:		
Proceeds from sales of goods and rendering of services	123,378,892	111,139,836
Net increase in customer deposits and interbank placements		
Net increase in borrowings from the central bank		
Net increase in funds borrowed from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance operations		
Net increase in policyholder deposits and investments		
Cash received from interest, fees and commissions		
Net increase in borrowed funds		
Net increase in repurchase agreement funds		
Net cash received from securities brokerage activities		
Refund of taxes	2,069,676	1,395,114
Proceeds from other operating activities	6,568,686	6,572,116
Sub-total of cash inflows from operating activities	132,017,255	119,107,066
Payment for goods and services	76,833,652	69,577,367
Net increase in customer loans and advances		
Net increase in deposits with the central bank and other financial institutions		
Cash paid for claims under original insurance contracts		
Net increase in funds placed with others		
Cash paid for interest, fees and commissions		
Cash paid for policy dividends		
Payments to and for employees	9,692,176	7,189,748
Payments of various taxes	9,501,586	7,120,777
Payment for other operating activities	2,308,988	2,350,917
Sub-total of cash outflows from operating activities	98,336,402	86,238,809
Net cash flows from operating activities	33,680,852	32,868,257

Item	Amount for the period	Amount for the previous period
II. Cash flows from investing activities:		
Proceeds from disposal of investments	273,317	1,598,211
Investment income received	226,328	183,232
Net proceeds from disposal of fixed assets, intangible assets and other non-current assets	12,493	30,260
Net proceeds from disposal of subsidiaries and other business units		
Proceeds from other investing activities	10,228	
Sub-total of cash inflows from investing activities	522,365	1,811,704
Payment for acquisition of fixed assets, intangible assets and other non-current assets	12,416,302	10,342,606
Payment for acquisition of investments	2,534,669	9,131,508
Net increase in pledged loans		
Net payment for acquisition of subsidiaries and other business units		
Payment for other investing activities	195,010	108,144
Sub-total of cash outflows from investing activities	15,145,980	19,582,258
Net cash flows from investing activities	-14,623,616	-17,770,554
III. Cash flows from financing activities:		
Proceeds from investors	1,121,200	235,710
Including: Proceeds from non-controlling shareholders of subsidiaries	1,121,200	235,710
Proceeds from borrowings	7,972,172	11,432,923
Proceeds from issuance of bonds	7,998,480	
Proceeds from other financing activities	17,275	119,264
Sub-total of cash inflows from financing activities	17,109,127	11,787,897
Repayments of borrowings	7,431,752	4,911,352
Payment for dividends, profit distributions or interest	745,654	6,104,208
Including: Dividends and profits paid to non-controlling shareholders of subsidiaries	124,950	98,000
Payment for other financing activities	169,397	70,925
Sub-total of cash outflows from financing activities	8,346,803	11,086,486
Net cash flows from financing activities	8,762,324	701,411
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-3,394,943	341,988
V. Net increase in cash and cash equivalents	24,424,618	16,141,103
Add: Cash and cash equivalents at the beginning of the period	299,929,741	270,159,734

Item	Amount for the period	Amount for the previous period
VI. Cash and cash equivalents at the end of the period	324,354,359	286,300,836
(II) Adjustments to relevant items in the opening financial statements of the year of initial application of new accounting standards from 2026		

☐ Applicable ☒ Not applicable

(III) Auditor's report

Whether the financial report for the first quarter has been audited

☐ Yes ☒ No

The financial report of the Company for the first quarter is unaudited.

By order of the Board
Contemporary Ampere Technology Co., Limited
Mr. Zeng Yuqun
Chairman, Executive Director and General Manager

Ningde, the PRC, April 15, 2026

As at the date of this announcement, the Board comprises Mr. Zeng Yuqun as chairman and executive Director; Mr. Pan Jian, Mr. Li Ping, Mr. Zhou Jia, Dr. Ouyang Chuying and Mr. Wu Yingming as executive Directors; and Dr. Wu Yuhui, Mr. Lin Xiaoxiong and Dr. Zhao Bei as independent non-executive Directors.