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上 | 海 | 小 | 南 | 国

SHANGHAI XNG HOLDINGS LIMITED

**Shanghai XNG Holdings Limited**

**上海小南国控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3666)**

# FURTHER DELAY IN DESPATCH OF CIRCULAR
# VERY SUBSTANTIAL DISPOSAL
# DISPOSAL OF 100% EQUITY INTEREST IN THE TARGET COMPANY

Reference is made to the announcements of Shanghai XNG Holdings Limited (the "**Company**") dated 8 January 2026, 29 January 2026 and 24 February 2026 (the "**Announcements**") in relation to, among other things, the very substantial disposal of 100% equity interest in the target company. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise defined.

As stated in the Announcements, a circular containing, among others, (i) details of the Sale and Purchase Agreement and the transactions contemplated thereunder; (ii) other information as required under the Listing Rules; and (iii) a notice of the EGM is expected to be despatched to the Shareholders on or before 17 March 2026 in accordance with the Listing Rules.

As additional time is required for finalising the contents of the Circular, it is expected that the date of despatch of the Circular will be further postponed to a date on or before 8 May 2026.

By Order of the Board
**Shanghai XNG Holdings Limited**
**Gu Dorson**
*Chairman*

Hong Kong, 15 April 2026

*As at the date of this announcement, the executive Directors are Mr. GU Dorson, Mr. HE Qinghua, Ms. QIU Jiying and Mr. CUI Jinqiao; the non-executive Director is Ms. GU Lina; and the independent non-executive Directors are Ms. CHAN Sze Man and Mr. YAO Yafei.*