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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated April 8, 2026 (the “**Prospectus**”) issued by Sigenergy Technology Co., Ltd. (思格新能源(上海)股份有限公司) (the “**Company**”).

In connection with the Global Offering, CLSA Limited as stabilizing manager (the “**Stabilization Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering, being Wednesday, May 13, 2026. Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

SIGENERGY

Sigenergy Technology Co., Ltd.
(思格新能源(上海)股份有限公司)

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	13,573,900 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	1,357,400 H Shares
Number of International Offer Shares	:	12,216,500 H Shares (subject to the Over-allotment Option)
Offer Price	:	HK\$324.20 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	:	RMB0.1 per H Share
Stock code	:	6656

Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



CITIC SECURITIES



BNP PARIBAS

*Other Overall Coordinator, Joint Global Coordinator,
Joint Bookrunner and Joint Lead Manager*

CICC 中金公司

Sigenergy Technology Co., Ltd.
思格新能源(上海)股份有限公司

ANNOUNCEMENT OF ALLOTMENT RESULTS

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same respective meanings as those defined in the prospectus dated April 8, 2026 (the “Prospectus”) issued by Sigenergy Technology Co., Ltd. (思格新能源(上海)股份有限公司) (the “Company”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company Information

Stock Code	6656
Stock Short Name	SIGENERGY
Dealings commencement date	April 16, 2026*

* see note at the end of the announcement

Price Information

Offer Price	HK\$324.20
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Offer Shares and Share Capital

Number of Offer Shares (before exercise of the Over-allotment Option)	13,573,900
Final number of Offer Shares in Hong Kong Public Offering	1,357,400
Final number of Offer Shares in International Offering	12,216,500
Number of issued Shares upon Listing (before exercise of the Over-allotment Option)	246,796,930

Over-allocation

No. of Offer Shares over-allocated	2,036,000
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Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.

Proceeds	
Gross proceeds ^(Note)	HK\$4,400.7 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$210.8 million
Net Proceeds	HK\$4,189.9 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	202,730
No. of successful applications	13,517
Subscription level	1,102.05 times
Claw-back triggered	N/A
No. of Offer Shares initially available under the Hong Kong Public Offering	1,357,400
Final no. of Offer Shares under the Hong Kong Public Offering	1,357,400
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	10.0%

Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to www.hkeipo.hk/IPOResult to perform a search by name or identification number or www.hkeipo.hk/IPOResult for the full list of allottees.

INTERNATIONAL OFFERING

No. of places	428
Subscription Level	31.2 times
No. of Offer Shares initially available under the International Offering	12,216,500
Final no. of Offer Shares under the International Offering	12,216,500
% of Offer Shares under the International Offering to the Global Offering	90.0%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by*

the Stock Exchange to permit H Shares in the International Offering to be placed to close associates of certain existing Shareholders, and (b) a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to certain Cornerstone Investors and/or their respective close associates, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares allocated</i> ^{Note 1}	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i> ^{Note 2}
Aranda Investments Pte. Ltd (“Aranda”)	797,200	0.57%	0.32%	No
Shanghai Lujiazui (Group) Co., Ltd. (GUOTAI JUNAN INVESTMENTS (HONG KONG) LIMITED OTC Swap)	697,900	0.50%	0.28%	No
Goldman Sachs Asset Management	507,300	0.36%	0.21%	No

(Hong Kong) Limited (“GSAM”)				
HHLR Advisors, Ltd. (“HHLRA”)	338,200	0.24%	0.14%	No
Hillhouse Investment Management, Ltd. (“HIM”)	169,100	0.12%	0.07%	No
UBS Asset Management (Singapore) Ltd. (“UBS AM Singapore”)	507,300	0.36%	0.21%	No
AXA Investment Managers UK Limited (“AXA IM”)	362,300	0.26%	0.15%	No
CPE Energy Investment Limited (“CPE Energy”)	362,300	0.26%	0.15%	No
Lazurite Hime L.P.	362,300	0.26%	0.15%	No
Baring Asset Management (Asia) Limited (“Barings”)	241,500	0.17%	0.10%	No
Charoen Pokphand Robot Limited (“Charoen Pokphand”)	241,500	0.17%	0.10%	No
CPIC Investment Management (H.K.) Company Limited (“CPIC	241,500	0.17%	0.10%	No

IMHK”)				
Fullgoal Asset Management (HK) Limited (“ Fullgoal HK ”)	72,500	0.05%	0.03%	No
Fullgoal Fund Management Co., Ltd. (“ Fullgoal Fund ”)	169,000	0.12%	0.07%	No
Greenwoods Asset Management Hong Kong Limited (“ HK Greenwoods ”)	241,500	0.17%	0.10%	No
Huadeng Technology Space Ventures Ltd (“ Huadeng Technology ”)	241,500	0.17%	0.10%	No
ICBC Wealth Management Co., Ltd. (“ ICBC Wealth ”)	241,500	0.17%	0.10%	No
Perseverance Asset Management International (Singapore) Pte. Ltd. (“ Perseverance Asset Management ”)	241,500	0.17%	0.10%	No
Scene Cloud Global Limited (“ Scene Cloud ”)	241,500	0.17%	0.10%	No

Tropical Terrain Limited	241,500	0.17%	0.10%	No
3W Fund Management Limited (“3W Fund”)	241,500	0.17%	0.10%	No
Total	6,760,400	4.84%	2.74%	-

Notes:

- (1) The number of Offer Shares allocated to such investor only represents the number of Offer Shares allocated to the investors as cornerstone investors in the International Offering. For allocations of Offer Shares to the relevant investor and/or its close associates as placee, please refer to the section headed “Allotment Results Details — International Offering — Allottee with waivers/ consents obtained” in this announcement.
- (2) In addition to the Offer Shares subscribed for as Cornerstone Investors, Aranda, GSAM, HHLRA, UBS AM Singapore, AXA IM, CPE Energy, Lazurite Hime L.P., CPIC IMHK and/or their respective close associates, where applicable, were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details – International Offer – Allottee with waivers/consents obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings – Cornerstone Investors” in this announcement.

Allottee with waivers/consents obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
<i>Allotees with a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under Paragraph 1C of Appendix F1 to the Listing Rules</i>				
Eastern Bell Capital VIII Investment Limited (“Eastern Bell Capital Investment”) ^{Note 1}	36,000	0.03%	0.01%	Close associate of Jiaxing Dingyun

Mr. Pan Jian (潘健) ^{Note 2}	24,000	0.02%	0.01%	Close associate of Andaman International
<i>Allotees with consent under paragraph 1C(2) of the Placing Guidelines and paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to investors who will participate in the Global Offering both as (i) a cornerstone investor and (ii) a placee in the International Offering</i> ^{Note 3}				
Temasek Group	289,800	0.21%	0.12%	Close associate of a Cornerstone Investor
Goldman Sachs Asset Management (Singapore) Pte. Ltd.	96,400	0.07%	0.04%	Close associate of a Cornerstone Investor
HHLRA	168,400	0.12%	0.07%	Cornerstone Investor
UBS Global AM (SG)	96,400	0.07%	0.04%	Close associate of a Cornerstone Investor
AXA IM	48,000	0.03%	0.02%	Cornerstone Investor
CPE GROWTH FUND #1; Guotai Junan Investments (Hong Kong) Limited - Yuanfeng Asset Management L.L.P.	96,500	0.07%	0.04%	Close associates of a Cornerstone Investor
Lazurite Hime L.P.	11,750	0.01%	0.00%*	Cornerstone Investor
CPIC IMHK	11,750	0.01%	0.00%*	Cornerstone Investor
<i>Allotees with consent under paragraph 1C(1) of the Placing Guidelines and paragraph 6 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients</i> ^{Note 4}				
CITIC Securities International Capital Management Limited (“CSI”)	68,300	0.05%	0.03%	CSI is a member of the same group of companies as CLSA Limited (“CLSA”)
China Galaxy International Investment Company Limited (“CGII”)	87,200	0.06%	0.04%	CGII is a member of the same group of companies as China Galaxy International Securities

				(Hong Kong) Co., Limited (“ CGIS ”)
AXA IM	362,300	0.26%	0.15%	AXA IM is a member of the same group of companies as BNP Paribas Securities (Asia) Limited (“ BNPP ”)
CITIC Securities Asset Management Company Limited (“ CITIC Asset Management ”)	10,400	0.01%	0.00%*	CITIC Asset Management is a member of the same group of companies as CLSA
CITIC Securities Asset management (HK) Limited (“ CITIC AM HK ”)	1,800	0.00%*	0.00%*	CITIC AM HK is a member of the same group of companies as CLSA
China Asset Management (Hong Kong) Limited (“ China AMC HK ”)	24,000	0.02%	0.01%	China AMC HK is a member of the same group of companies as CLSA

Notes:

* Percentage less than 0.005%

1. Eastern Bell Capital Investment is a fellow subsidiary of Jiaxing Dingyun, both of which are subject to the common ultimate statutory control of Yan Li (嚴力). Therefore, Eastern Bell Capital Investment is a close associate of Jiaxing Dingyun, an existing Shareholder.
2. Mr. Pan Jian (潘健) wholly owns Andaman International. Therefore, Mr. Pan Jian (潘健) is a close associate of Andaman International, an existing Shareholder.
3. The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offer – Cornerstone Investors” in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the cornerstone investors and/or their close associates, please refer to the section headed “Others/Additional Information – Allocation of Offer Shares to Investors Who Will Participate in the Global Offering both as (i) a Cornerstone Investor and (ii) a Placee in the International Offering with consents under Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.

4. For details of the consent under paragraph 1C(1) of the Placing Guidelines and paragraph 6 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others / Additional Information – Placing to connected clients with prior consents under paragraph 1C(1) of the Placing Guidelines” in this announcement.

LOCK-UP UNDERTAKINGS

Existing Shareholders (excluding Pre-IPO Investors)

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i> <i>Note</i>
Controlling Shareholders					
Mr. Xu Yingtong	23,745,860	6,829,380	4.89%	9.62%	April 15, 2027
Jiaxing Ouji	15,000,000	6,710,000	4.80%	6.08%	April 15, 2027
Jiaxing Gulin	18,330,000	6,110,000	4.37%	7.43%	April 15, 2027
Jiaxing Mailin	49,145,280	14,134,330	10.12%	19.91%	April 15, 2027
Jiaxing Maita	8,725,150	8,725,150	6.24%	3.54%	April 15, 2027
Other Existing Shareholder					
Mr. Zhang Xianmiao	2,915,290	2,915,290	2.09%	1.18%	April 15, 2027
<i>Note: The expiry date of the lock-up period is pursuant to the PRC Company Law, which is longer than the lock-up period required for controlling shareholders under Rule 10.07 of the Listing Rules.</i>					

Pre-IPO Investors

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertaking</i>	<i>Number of H Shares held in the Company subject to lock-up undertaking</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up</i>	<i>% of shareholding in the Company subject to lock-up undertaking</i>	<i>Last day subject to the lock-up undertaking</i> <i>s Note</i>
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	<i>s upon Listing</i>	<i>s upon Listing</i>	<i>undertaking s upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>s upon Listing (assuming the Over-allotment Option is not exercised)</i>	
Jiaxing Qianzhusong	17,311,370	5,740,400	4.11%	9.34%	April 15, 2027
Zhuhai Meiheng	13,894,736	20,842,104	14.92%	14.08%	April 15, 2027
Guangzhou Huaxin	19,078,950	19,078,950	13.65%	7.73%	April 15, 2027
Jiaxing Dingyun	6,705,260	6,705,260	4.80%	2.72%	April 15, 2027
Andaman International	3,421,053	1,710,527	1.22%	2.08%	April 15, 2027
Hangzhou Yiyun	3,719,260	3,719,260	2.66%	1.51%	April 15, 2027
Shanghai Yusong	3,684,210	3,684,210	2.64%	1.49%	April 15, 2027
Jiaxing Yuzai	3,421,050	3,421,050	2.45%	1.39%	April 15, 2027
Xingxu New Energy	3,187,940	3,187,940	2.28%	1.29%	April 15, 2027
Gongqingcheng Yunteng	2,905,610	2,905,610	2.08%	1.18%	April 15, 2027
Jinan V Fund	2,235,090	2,235,090	1.60%	0.91%	April 15, 2027
Xiamen Xiaoyu	2,235,090	2,235,090	1.60%	0.91%	April 15, 2027
TTGG Ventures	1,593,970	1,593,970	1.14%	0.65%	April 15, 2027
Jiefeng Technology	1,578,950	1,578,950	1.13%	0.64%	April 15, 2027
Suzhou V Fund	1,564,560	1,564,560	1.12%	0.63%	April 15, 2027
Xingxu Yaoneng	531,320	531,320	0.38%	0.22%	April 15, 2027
<i>Note: The expiry date of the lock-up period is pursuant to the PRC Company Law.</i>					

Cornerstone Investors

<i>Name</i>	<i>Number of H</i>	<i>% of total</i>	<i>% of</i>	<i>Last day</i>
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	<i>Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>subject to the lock-up undertakings</i> <i>Note</i>
Aranda	797,200	0.57%	0.32%	October 15, 2026
Shanghai Lujiazui (Group) Co., Ltd. (GUOTAI JUNAN INVESTMENTS (HONG KONG) LIMITED OTC Swap)	697,900	0.50%	0.28%	October 15, 2026
GSAM	507,300	0.36%	0.21%	October 15, 2026
HHLRA	338,200	0.24%	0.14%	October 15, 2026
HIM	169,100	0.12%	0.07%	October 15, 2026
UBS AM Singapore	507,300	0.36%	0.21%	October 15, 2026
AXA IM	362,300	0.26%	0.15%	October 15, 2026
CPE Energy	362,300	0.26%	0.15%	October 15, 2026
Lazurite Hime L.P.	362,300	0.26%	0.15%	October 15, 2026
Barings	241,500	0.17%	0.10%	October 15, 2026
Charoen Pokphand	241,500	0.17%	0.10%	October 15, 2026
CPIC IMHK	241,500	0.17%	0.10%	October 15, 2026
Fullgoal HK	72,500	0.05%	0.03%	October 15, 2026

Fullgoal Fund	169,000	0.12%	0.07%	October 15, 2026
HK Greenwoods	241,500	0.17%	0.10%	October 15, 2026
Huadeng Technology	241,500	0.17%	0.10%	October 15, 2026
ICBC Wealth	241,500	0.17%	0.10%	October 15, 2026
Perseverance Asset Management	241,500	0.17%	0.10%	October 15, 2026
Scene Cloud	241,500	0.17%	0.10%	October 15, 2026
Tropical Terrain Limited	241,500	0.17%	0.10%	October 15, 2026
3W Fund	241,500	0.17%	0.10%	October 15, 2026

Note: In accordance with the relevant cornerstone investment agreements, the required lock-up ends on October 15, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.

PLACEE CONCENTRATION ANALYSIS

Placees*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
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Top 1	1,087,000	8.90%	7.63%	8.01%	6.96%	1,087,000	0.44%	0.44%
Top 5	3,668,000	30.02%	25.74%	27.02%	23.50%	3,668,000	1.49%	1.47%
Top 10	5,562,950	45.54%	39.03%	40.98%	35.64%	5,562,950	2.25%	2.24%
Top 25	8,954,700	73.30%	62.83%	65.97%	57.37%	8,954,700	3.63%	3.60%

Note

* Ranking of places is based on the number of H Shares allotted to the places.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders *	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued H share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued H share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	-	0.00%	0.00%	0.00%	0.00%	20,842,104	14.92%	14.70%
Top 5	-	0.00%	0.00%	0.00%	0.00%	69,609,914	49.82%	49.10%
Top 10	36,000	0.29%	0.25%	0.27%	0.23%	98,630,8	70.59%	69.57%

						34		
Top 25	3,100,300	25.38%	21.75%	22.84%	19.86%	128,727,421	92.12%	90.80%

Note

* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholder s*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	-	0.00%	0.00%	0.00%	0.00%	14,134,330	49,145,280	19.91%	19.75%
Top 5	-	0.00%	0.00%	0.00%	0.00%	66,625,164	149,758,700	60.68%	60.18%
Top 10	60,000	0.49%	0.42%	0.44%	0.38%	96,646,101	203,710,690	82.54%	81.87%
Top 25	3,124,300	25.57%	21.92%	23.02%	20.01%	128,751,421	235,816,010	95.55%	94.77%

Note

** Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
POOL A			
100	93,509	1,871 out of 93,509 applicants to receive 100 H Shares	2.00%
200	9,671	291 out of 9,671 applicants to receive 100 H Shares	1.50%
300	9,338	281 out of 9,338 applicants to receive 100 H Shares	1.00%
400	3,118	112 out of 3,118 applicants to receive 100 H Shares	0.90%
500	3,878	144 out of 3,878 applicants to receive 100 H Shares	0.74%
600	2,470	92 out of 2,470 applicants to receive 100 H Shares	0.62%
700	1,716	65 out of 1,716 applicants to receive 100 H Shares	0.54%
800	1,562	63 out of 1,562 applicants to receive 100 H Shares	0.50%
900	1,241	51 out of 1,241 applicants to receive 100 H Shares	0.46%
1,000	10,934	437 out of 10,934 applicants to receive 100 H Shares	0.40%
1,500	4,902	221 out of 4,902 applicants to receive	0.30%

		100 H Shares	
2,000	4,339	200 out of 4,339 applicants to receive 100 H Shares	0.23%
2,500	2,597	137 out of 2,597 applicants to receive 100 H Shares	0.21%
3,000	2,985	180 out of 2,985 applicants to receive 100 H Shares	0.20%
3,500	2,056	137 out of 2,056 applicants to receive 100 H Shares	0.19%
4,000	1,701	123 out of 1,701 applicants to receive 100 H Shares	0.18%
4,500	1,288	99 out of 1,288 applicants to receive 100 H Shares	0.17%
5,000	2,688	216 out of 2,688 applicants to receive 100 H Shares	0.16%
6,000	2,218	200 out of 2,218 applicants to receive 100 H Shares	0.15%
7,000	1,817	179 out of 1,817 applicants to receive 100 H Shares	0.14%
8,000	1,452	152 out of 1,452 applicants to receive 100 H Shares	0.13%
9,000	1,233	134 out of 1,233 applicants to receive 100 H Shares	0.12%
10,000	12,739	1,402 out of 12,739 applicants to receive 100 H Shares	0.11%
	179,452	Total number of Pool A successful applicants: 6,787	
POOL B			
20,000	11,585	2,317 out of 11,585 applicants to receive 100 H Shares	0.10%

30,000	3,210	792 out of 3,210 applicants to receive 100 H Shares	0.08%
40,000	1,783	510 out of 1,783 applicants to receive 100 H Shares	0.07%
50,000	1,308	420 out of 1,308 applicants to receive 100 H Shares	0.06%
60,000	947	334 out of 947 applicants to receive 100 H Shares	0.06%
70,000	671	257 out of 671 applicants to receive 100 H Shares	0.05%
80,000	533	219 out of 533 applicants to receive 100 H Shares	0.05%
90,000	340	148 out of 340 applicants to receive 100 H Shares	0.05%
100,000	1,711	786 out of 1,711 applicants to receive 100 H Shares	0.05%
200,000	559	367 out of 559 applicants to receive 100 H Shares	0.03%
300,000	243	197 out of 243 applicants to receive 100 H Shares	0.03%
400,000	98	93 out of 98 applicants to receive 100 H Shares	0.02%
500,000	53	100 H Shares	0.02%
600,000	29	100 H Shares plus 5 out of 29 applicants to receive an additional 100 H Shares	0.02%
678,700	208	100 H Shares plus 52 out of 208 applicants to receive an additional 100 H Shares	0.02%
	23,278	Total number of	

		Pool B successful applicants: 6,730	
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As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the places or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Allocations of Offer Shares to close associates of existing Shareholders with a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under Paragraph 1C of Appendix F1 to the Listing Rules

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, a waiver from strict compliance with the requirements under Rule 10.04 and a prior written consent under paragraph 1C of Appendix F1 to the Listing Rules to permit Offer Shares in the International Offering to be placed to each of Eastern Bell Capital Investment and Mr. Pan Jian (潘健), a close associate of Jiaxing Dingyun and Andaman International, respectively, each an existing Shareholder, on the conditions that each of Jiaxing Dingyun (together with Eastern Bell Capital Investment) and Andaman International (together with Mr. Pan Jian (潘健)):

- (a) holds less than 5% of the total number of Shares in issue of our Company prior to the completion of the Global Offering;
- (b) is not and will not become (upon the completion of the Global Offering) a core connected person of the Company or the close associate of any such core connected person;
- (c) does not have the right to appoint a Director and/or have any other special rights;
- (d) will not affect the Company's ability to satisfy the public float requirement as prescribed by the Stock Exchange under Rule 8.08 of the Listing Rules upon being allocated with the relevant number of Offer Shares; and

(e) have not been given preferential treatment.

For details of the allocations of Offer Shares to a close associate of an existing Shareholder, please refer to the section headed “Allotment Results Details – International Offer – Allotees with Waivers/Consents Obtained” in this announcement.

Allocation of Offer Shares to investors who will participate in the Global Offering both as (i) a Cornerstone Investor and (ii) a placee in the International Offering with consents under Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a waiver/consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to the relevant Cornerstone Investors and/or their close associates as placees, subject to the following conditions:

- (a) the final offering size of the Global Offering (excluding any additional H Shares which may be issued upon exercise of the Over-allotment Option) will be of a total value of at least HK\$1 billion as required by paragraph 18(i) of Chapter 4.15 of the Guide for New Listing Applicants;
- (b) where relevant, the Offer Shares allocated to all existing shareholders and their close associates (whether as cornerstone investors and/or as placees) as permitted under this exemption do not exceed 30% of the total number of the H Shares offered, which is in compliance with paragraph 18(ii) of Chapter 4.15 of the Guide for New Listing Applicants;
- (c) each Director, chief executive, Controlling Shareholder and Supervisor of the Company has confirmed that no securities have been allocated to them or their respective close associates under the Size-based Exemption as required by paragraph 18(iii) of Chapter 4.15 of the Guide for New Listing Applicants;
- (d) the Company will comply with the public float requirement under Rule 8.08(1) (as amended and replaced by Rule 19A.13A) of the Listing Rules; and
- (e) details of the allocation to such investors under the exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to investors who will participate in the Global Offering both as (i) a cornerstone investor and (ii) a placee in the International Offering, please refer to the section headed “Allotment Results Details – International Offer – Allotees with Waivers/Consents Obtained” in this announcement.

Placing to connected clients with prior consents under paragraph 1C(1) of the Placing Guidelines

The Company has applied for, and the Stock Exchange has granted, consents under paragraph 1C(1) of the Placing Guidelines to permit allocation to connected clients pursuant to the Placing Guidelines. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consents granted by the Stock Exchange. Details of the placement to connected clients (including the cornerstone tranche and placing tranche) are set out below.

No.	Connected Distributor	Connected Client	Relationship	Whether the Connected Client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares to be allocated to the connected client	Approximate percentage of Offer Shares (assuming no exercise of the Over-allotment Option)	Approximate percentage of total issued share capital after the Global Offering (assuming no exercise of the Over-allotment Option)
1.	CLSA	CSI	CSI is a member of the same group of companies as CLSA	Non-discretionary basis	No	68,300	0.50%	0.03%
2.	CGIS	CGII	CGII is a member of the same group of companies as CGIS	Non-discretionary basis	No	87,200	0.64%	0.04%
3.	BNPP	AXA IM ^{Note 1}	AXA IM is a member of the same group of companies as	Discretionary basis	Yes	362,300	2.67%	0.15%

			BNPP.					
4.	CLSA	CITIC Asset Management	CITIC Asset Management is a member of the same group of companies as CLSA	Discretionary basis	CITIC Asset Management is expected to hold the Offer Shares on behalf of such scheme	10,400	0.08%	0.00%*
5.	CLSA	CITIC AM HK	CITIC AM HK is a member of the same group of companies as CLSA	Discretionary basis	No	1,800	0.01%	0.00%*
6.	CLSA	China AMC HK	China AMC HK is a member of the same group of companies as CLSA	Discretionary basis	No	24,000	0.18%	0.01%

Notes:

* Percentage less than 0.005%

(1) CSI

CSI will hold the Offer Shares as a placee under the International Offering on behalf of its ultimate clients (the “**CSI Ultimate Clients**”), on a non-discretionary basis, pursuant to which: (i) CSI will act as the single counterparty of a back-to-back total return swap transaction (the “**CSI Back-to-back TRS**”) to be entered into by it in connection with a total return swap order (the “**CSI Client TRS**”) placed and fully funded by the CSI Ultimate Clients, by which CSI will pass the full economic exposure of the Offer Shares placed to CSI to the CSI Ultimate Clients; and (ii) as confirmed by CSI and CLSA, CSI will hold the legal title and beneficial interest in the Offer Shares, but will contractually agree to pass on the full economic exposure and return of the Offer Shares to the CSI Ultimate Clients, on a non-discretionary basis. The CSI Ultimate Clients may exercise their early termination rights to terminate the CSI Client TRS at any time from the trade date of the CSI Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange; (iii) upon the final maturity or termination of the CSI Client TRS by the CSI Ultimate Clients, CSI will dispose of the Offer Shares on the secondary market and the CSI Ultimate Clients will receive a final termination amount of the CSI Back-to-back TRS which will have taken into account all the economic returns or economic loss in relation to the Offer Shares and the fixed amount of transaction fees of the CSI Back-to-back TRS and the CSI Client TRS. Due to its internal policy, CSI will not exercise the voting right of the Offer Shares during the terms of the CSI Back-to-back TRS; and (iv) CSI is not a collective investment scheme which is not authorized by the SFC, nor is expected to hold the Offer Shares on behalf of such scheme.

The details of the CSI Ultimate Clients are as follows:

Name	Fund Manager	UBO of Fund Manager	Limited Partner/Shareholding holding 30% or more in the CSI Ultimate Clients
Tongyi Taoli No.1 Private Securities Investment Fund (通怡桃李1號私募證券投資基金)	Shanghai Tongyi Investment Management Co., Ltd. (上海通怡投資管理有限公司)	Chu Yibo (儲貽波)	Wang Jing (王靜)
Lingding Gaoshan No.11 Private Securities Investment Fund (凌頂高山11號私募證券投資基金)	Ningbo Meishan Bonded Port Area Lingding Investment Management Co., Ltd. (寧波梅山保稅港區凌頂投資管理有限公司)	Chen Youfang (陳有方) Deng Chunyan (鄧春燕)	Shao Rongxuan (邵榮炫) Zhu Xiao (朱曉)
Evolution Darwin Shangshan No.3 Private Securities Investment Fund	Hainan Evolution Private Fund Management Co., Ltd. (海南進化論私募基金管理有限公	Wang Yiping (王一平)	Wang Yiping (王一平)

(進化論達爾文上善三號私募證券投資基金)	司)		
<i>Yue Min Tou New Selection Opportunity No.1 Private Securities Investment Fund (粵民投新選機遇1號私募證券投資基金)</i>	<i>Yue Min Tou Private Securities Fund Management (Shenzhen) Co., Ltd. (粵民投私募證券基金管理(深圳)有限公司)</i>	<i>Not applicable</i>	<i>Liu Wei (劉偉)</i>
<i>Yuanlesheng Qiangye Private Securities Investment Fund (源樂晟強業私募證券投資基金)</i>	<i>Tibet Longrising Asset Management Co.,LTD (西藏源樂晟資產管理有限公司)</i>	<i>Zeng Xiaojie (曾曉潔)</i>	<i>Hu Caiyang (胡彩陽)</i>
<i>Yuanlesheng Qiangshi Private Securities Investment Fund (源樂晟強勢私募證券投資基金)</i>	<i>Tibet Longrising Asset Management Co.,LTD (西藏源樂晟資產管理有限公司)</i>	<i>Zeng Xiaojie (曾曉潔)</i>	<i>Not applicable</i>
<i>Hover4pi Fund I OFC</i>	<i>Hover4pi Capital Management</i>	<i>He Hui</i>	<i>Not applicable</i>
<i>Canaan China Flagship Fund</i>	<i>Not applicable</i>	<i>Not applicable</i>	<i>LIANG Hao</i>
<i>LW Investment II</i>	<i>LW INVESTMENT VCC</i>	<i>Chan Hock Eng, Xie Dahong</i>	<i>Xu Chong</i>
<i>LW Investment III</i>	<i>LW INVESTMENT VCC</i>	<i>Chan Hock Eng, Xie Dahong</i>	<i>Not applicable</i>

To the best of knowledge of CSI and after making all reasonable enquiries, the CSI Ultimate Clients, together with each of their ultimate beneficial owners, is an independent third party of the Company, its subsidiaries, its substantial shareholders, CSI, CLSA and the companies which are members of the same group of companies as CLSA.

(2) CGII

CGII and China Galaxy Securities (“CGS”) will enter into a series of cross border total return swap (TRS) transactions (collectively, the “CGII TRS”) with each other and the ultimate clients (“CGII Ultimate Clients”), pursuant to which CGII will hold the Offer Shares on a non-discretionary basis to hedge the

CGII TRS while the economic risks and returns of the underlying Offer Shares are ultimately borne by the CGII Ultimate Clients, subject to customary fees and commissions. The CGII TRS will be fully funded by the CGII Ultimate Clients. During the terms of the CGII TRS, all economic returns of the Offer Shares subscribed by CGII will be passed to CGII Ultimate Clients and all economic loss shall be borne by CGII Ultimate Clients through the CGII TRS, and CGII will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The CGII TRS are linked to the Offer Shares and CGII Ultimate Clients may, after expiration of the lock-up period beginning from the date of the relevant cornerstone agreements and ending on the date which is six months from the Listing Date, request to early terminate the CGII TRS at its own discretion, upon which CGII may dispose of the Offer Shares on the secondary market and CGII Ultimate Clients will receive a final settlement amount of the CGII TRS in cash in accordance with the terms and conditions of the CGII TRS. The details of the CGII Ultimate Clients are as follow:

Name	Fund Manager	UBO of Fund Manager	Limited Partner/Shareholding holding 30% or more in the CSI Ultimate Clients
Lingding Gaoshan No. 11 Private Securities Investment Fund (凌頂高山 11 號私募證券投資基金)	Ningbo Meishan Bonded Port Area Lingding Investment Management Co., Ltd. (寧波梅山保稅港區凌頂投資管理有限公司)	Deng Chunyan (鄧春燕) Chen Youfang (陳有方)	Zhu Xiao (朱曉) Shao Rongxuan (邵榮炫)

To the best of CGII's knowledge after having made all reasonable inquiries, each of the CGII Ultimate Clients is an independent third party of (i) the Company, its subsidiaries, its substantial shareholders, and (ii) CGII, CGIS and the companies which are members of the same group of CGIS. Both CGII and CGIS are indirect wholly-owned subsidiaries of CGS, the A shares of which are listed on the Shanghai Stock Exchange (stock code: 601881), the H shares of which are listed on the Stock Exchange (stock code: 6881). CGII is a connected client (as defined under Appendix F1 to the Listing Rules) of CGIS, holding securities on a non-discretionary basis on behalf of independent third parties.

(3) AXA IM

AXA IM, a wholly-owned subsidiary of BNPP Asset Management Holding ("BNPP AM"), will arrange the investment in the Offer Shares in its capacity as delegated investment manager on behalf of their investors (the "AXA IM Ultimate Clients"), each of which is, to the best knowledge of BNPP AM, an independent third party of the Company, its subsidiaries, its substantial shareholders, AXA IM, BNPP and the companies which are members of the same group of BNPP. No ultimate beneficial owner holds 30% or more interest in the funds, and none of BNPP and, to the best knowledge of BNPP AM, BNPP AM is not

aware of any companies which are members of the same group of BNPP that hold any beneficial interest in any of the funds.

The details of the AXA IM Ultimate Clients are as follows:

Fund Name	Fund Manager	UBO of Fund Manager	Limited Partner/Shareholding holding 30% or more in the AXA IM Ultimate Clients
<i>BNP Paribas Clean Energy Solutions Fund</i>	<i>AXA IM</i>	<i>BNP Paribas SA</i>	<i>N/A</i>
<i>BNP Paribas Europe Environmental Solutions Fund</i>	<i>AXA IM</i>	<i>BNP Paribas SA</i>	<i>N/A</i>

To the best of knowledge of BNPP AM and after making all reasonable enquiries, AXA IM Ultimate Clients, together with each of their ultimate beneficial owners, is an independent third party of the Company, its subsidiaries, its substantial shareholders, AXA IM, BNPP and the companies which are members of the same group of BNPP.

(4) CITIC Asset Management

CITIC Asset Management will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors (the “**CITIC Asset Management Ultimate Clients**”), each of which is, to the best knowledge of CITIC Asset Management, (i) an independent third party of the Company, its subsidiaries, its substantial shareholders, CITIC Asset Management, CLSA and the companies which are members of the same group of companies as CLSA; and (ii) a collective investment scheme which is not authorized by the SFC. No ultimate beneficial owner holds 30% or more interest in the funds.

The details of the CITIC Asset Management Ultimate Clients are as follows:

Fund Name	Values of Assets under Management	Whether the Scheme is Publicly Marketed	Fund Manager	UBO of Fund Manager	Limited Partner of the CITIC Asset Management Ultimate Clients
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<i>CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.1 (中信證券信航致遠1號集合資產管理計劃)</i>	<i>RMB26,274,974.36</i>	<i>Not publicly marketed</i>	<i>CITIC Asset Management</i>	<i>CITIC Securities Company Limited</i>	<i>26 limited partners in total, all of which are individuals</i>
<i>CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.3 (中信證券信航致遠3號集合資產管理計劃)</i>	<i>RMB62,521,444.68</i>	<i>Not publicly marketed</i>	<i>CITIC Asset Management</i>	<i>CITIC Securities Company Limited</i>	<i>48 limited partners in total, all of which are individuals</i>
<i>CITIC Securities AM-Guibinfengyuan No.118 QDII (中信證券資管貴賓豐元118號QDII集合資產管理計劃)</i>	<i>RMB226,629,029.61</i>	<i>Not publicly marketed</i>	<i>CITIC Asset Management</i>	<i>CITIC Securities Company Limited</i>	<i>Eight limited partners in total, each of which is either a single asset management scheme or a collective asset management scheme</i>

To the best of knowledge of CITIC Asset Management and after making all reasonable enquiries, (i) CITIC Asset Management Ultimate Clients, together with each of their ultimate beneficial owners, is an independent third party of the Company, its subsidiaries, its substantial shareholders, CITIC Asset Management, CLSA and the companies which are members of the same group of companies as CLSA, and (ii) none of CLSA and any companies which are members of the same group of companies as CLSA that hold any beneficial interest in any of CITIC Asset Management Ultimate Clients.

(5) CITIC AM HK

CITIC AM HK will hold the Offer Shares in its capacity as the discretionary fund manager managing the fund on behalf of its underlying client, namely CLSA CT LIMITED SUB ACCOUNT 29 – CGM, of which the ultimate beneficial owner holding 30% or more interest therein is SUN Shigen, and of which is, to the best knowledge of CITIC AM HK, an independent third party of the Company, its subsidiaries, its substantial shareholders, CITIC AM HK, CLSA and the companies which are members of the same group companies as CLSA.

The ultimate beneficial owner of CITIC AM HK is CITIC Securities Company Limited (中信證券股份有限公司, 6030.HK).

(6) China AMC HK

China AMC HK is an investment advisor and a delegate of the investment manager of its underlying clients (“China AMC HK Ultimate Clients”) and manages assets (in its capacity as an investment advisor of the China AMC HK Ultimate Clients) and executes trades (in its capacity as a delegate of the investment manager of China AMC HK Ultimate Clients) for on behalf of China AMC HK Ultimate Clients, namely (i) CHINAAMC FUND - CHINAAMC CHINA OPPORTUNITIES FUND, with no ultimate beneficial owner holding 30% or more interest therein; (ii) CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND, the ultimate beneficial owner of which is Futu Securities19 International (Hong Kong) Limited, holding 51.87% interest therein; (iii) CHINAAMC CHINA FOCUS FUND, the ultimate beneficial owner of which is Manulife (International) Limited, holding 73.17% interest therein; and (iv) CHINAAMC CHINA GROWTH FUND (SICAV), the ultimate beneficial owner of which is Yuanta Securities (HK) Company LTD, holding 72.73% interest therein. To the best knowledge of China AMC HK after making all reasonable enquiries, (i) each of the China AMC HK Ultimate Clients is an independent third party of the Company, its subsidiaries, its substantial shareholders, CLSA, China AMC HK and the companies which are members of the same group of companies as CLSA; and (ii) China AMC HK is not a collective investment scheme which is not authorised by the SFC.

DISCLAIMERS

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The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated April 8, 2026 issued by Sigenergy Technology Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Joint Sponsors and the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on April 16, 2026).*

PUBLIC FLOAT

Immediately after the completion of the Global Offering (before any exercise of the Over-allotment Option), the total number of H Shares held in public hands represents approximately 27.44% of the total issued share capital of the Company, which is higher than the prescribed percentage of H Shares required to be held in public hands of 15% under Rule 19A.13A(1) of the Listing Rules calculated based on the final Offer Price of HK\$324.20 per H Share, thereby satisfying Rule 19A.13A(1) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors (excluding the Offer Shares subscribed for by them as placees) upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$324.20 per H Share, the Company satisfies the free float requirement under Rule 19A.13C(1)(b) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, April 16, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Thursday, April 16, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, April 16, 2026 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 6656.

By order of the Board
Sigenergy Technology Co., Ltd.
Mr. Xu Yingtong

*Chairman of the Board, Executive Director and
Chief Executive Officer*

Hong Kong, April 15, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Xu Yingtong and Mr.

Zhang Xianmiao as executive directors; (ii) Mr. Sun Guoqing, Mr. Wang Lin and Ms. Yang Ting as non-executive directors and (iii) Ms. Ng Wing Yan Claudia, Mr. Lin Jinwu and Ms. Chen Jijin as proposed independent non-executive directors.