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Zengame Technology Holding Limited
禪遊科技控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2660)

DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF THE WEALTH MANAGEMENT PRODUCTS

SUBSCRIPTION OF THE WEALTH MANAGEMENT PRODUCTS

The Board (the "**Board**") of directors (the "**Director(s)**") of the Zengame Technology Holding Limited (the "**Company**", together with its subsidiaries, the"**Group**") announces that on 16 April 2026, the Group had invested a total of approximately USD75.8 million in wealth management products subscribed through JPMorgan Chase Bank that had not yet matured as of the date of this announcement.

IMPLICATION UNDER THE LISTING RULES

Since the maximum applicable percentage rate for the subscription matters exceeds 5% but is less than 25%, the transactions conducted under this subscription constituted discloseable transactions for the Company. These transactions are subject to the notification and disclosure requirements under Chapter 14 of the Listing Rules, with exemptions granted for shareholders' approval requirements.

Furthermore, pursuant to Rule 14.22 of the Listing Rules, transactions under the subscription agreement shall be consolidated as they are conducted through the same counterparty (JPMorgan Chase & Co.) and involve similar existing wealth management products. Since the aggregated transaction's maximum applicable percentage exceeds 5% but is less than 25%, these transactions constituted discloseable transactions for the Company under Chapter 14 of the Listing Rules, subject to notification and disclosure requirements but are exempt from shareholders' approval requirements under the Listing Rules.

BACKGROUND

The Board hereby announces that on 16 April 2026, the Group invested a total of approximately USD 75.8 million in wealth management products subscribed through JPMorgan Chase & Co., which remain outstanding as of the date of this announcement. Specifically, the Group's investments through JPMorgan Chase & Co. include:

(i) As of the date of this announcement, the Group has approximately USD24.4 million remaining in its money market fund subscription with JPMorgan Chase&Co. For further details, please refer to the Company's announcement dated 20 May 2025; and

(ii) On 16 April 2026, two certificates of deposit were subscribed: a USD23.7 million 2 Month Fixed Rate Certificate of Deposit and an approximately USD27.7 million 3 Month Certificate of Deposit. The total investment amount for this subscription amounted to approximately USD 51.4 million.

SUBSCRIPTION DETAILS

The key terms of this certificate of deposit subscription are as follows:

2 Month Fixed Rate Certificate of Deposit

Trade Day	: 16 April 2026
Issuer	:Agricultural Bank of China Limited, Sydney Branch
Principal Amount	: USD 23,700,000
Duration	: 2 months
Coupon and Payment	: 3.74% p. a. with a lump-sum payment upon maturity
Maturity Date	:15 June 2026
Product type and risk level	: Low risk, fixed interest rate

3 Month Certificate of Deposit

Trade Day	: 16 April 2026
Issuer	: United Overseas Bank Limited, Hong Kong Branch
Principal Amount	: USD 27,736,380
Duration	: 3 months
Coupon and Payment	: 3.76% p. a. with a lump-sum payment upon maturity
Maturity Date	: 17 July 2026
Product type and risk level	: Low risk, fixed return

RATIONALE AND BENEFITS OF SUBSCRIPTION INITIATIVES

The Board of Directors believes that the rational and effective utilization of phased idle funds will enhance the company's capital returns, aligning with its core objectives of ensuring capital security and liquidity while meeting the daily operational funding needs of the Group. After evaluating the risk levels associated with the subscription arrangements and comparing different pricing options, the Group considers it feasible to achieve relatively stable returns from these transactions. The allocation of subscription funds using the Group's own capital is conducted while maintaining sufficient funding for daily operations. The Group has thoroughly assessed and accounted for the risks and returns of the subscription arrangements as well as future capital requirements, ensuring no impact on the normal functioning of daily operational funds or the development of core business activities.

Therefore, the directors (including independent non-executive directors) consider that the subscription terms were established under standard commercial conditions, demonstrating fairness and reasonableness while aligning with the overall interests of the company and its shareholders.

INFORMATION OF THE PARTIES

The Group

The Group is an established mobile game developer and operator in the PRC with special focus on card and board and other casual mobile games.

JPMorgan Chase Bank

JPM is a wholly-owned bank subsidiary of JPMorgan Chase & Co., which is a leading financial services firm based in the United States of America with operations worldwide. JPM offers a wide range of banking services to its U.S. and non-U.S. customers, including investment banking, financial services for consumers and small businesses, commercial banking, financial transaction processing and asset management.

Issuer of the Certificate of Deposits

The Sydney Branch of Agricultural Bank of China Limited serves as the bank's Australian subsidiary. The Agricultural Bank of China Limited is committed to building an international first-classs commercial banking group with featured operations, efficient and convenient services, diversified functions, as well as demonstrated value-creation capability. Capitalising on its comprehensive business portfolio, eaxtensive distribution network and advanced IT platform, the Bank provides a diverse portfolio of corporate and retail banking products and services for abroad range of customers and conducts treasury operations and asset management.

United Overseas Bank Limited Hong Kong Branch is an overseas branch established by United Overseas Bank ("UOB") in Hong Kong. Headquartered in Singapore, UOB is a leading banking group in Asia listed on the Singapore Exchange (stock code: U11). Its business network covers 19 countries and regions globally. The Group principally provides a diversified range of services, including corporate banking, retail banking, commercial banking, investment, corporate finance, wealth management, insurance and brokerage services. It serves as a key cross-border financial platform connecting ASEAN, Hong Kong and Mainland China.

Upon conducting all reasonable inquiries, JPMorgan Chase Bank, the various issuers of the certificate of deposit subscription agreements, and their respective ultimate beneficial owners are independent contractors separate from the Group and its affiliates.

IMPLICATION UNDER THE LISTING RULES

Pursuant to Rule 14.22 of the Listing Rules, as one or more of the applicable percentage ratios calculated on a consolidated basis in respect of the subscriptions exceeds 5% but is less than 25%, the Subscriptions constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules. Accordingly, the Subscriptions are subject to the reporting and announcement requirements but are exempt from shareholders' approval requirements under the Listing Rules.

By Order of the Board
Zengame Technology Holding Limited
Ye Sheng
Chairman

Hong Kong, 16 April 2026

As at the date of this announcement, the executive Directors are Mr. Ye Sheng, Mr. Yang Min and Ms. Xiong Mi, and the independent non-executive Directors are Mr. Jin Shuhui, Mr. Mao Zhonghua and Mr. Yang Yi.