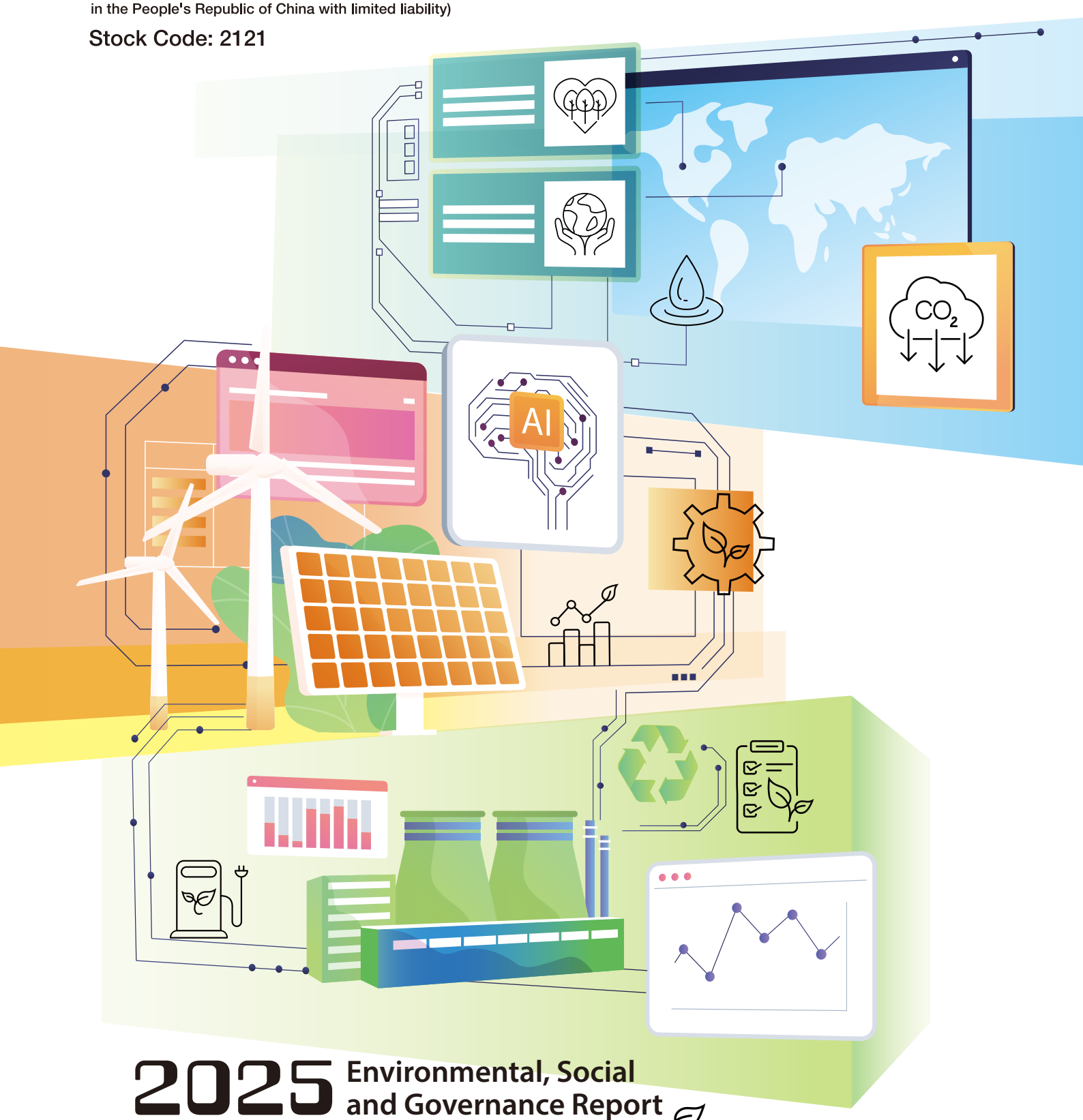
创新奇智
AInnovation

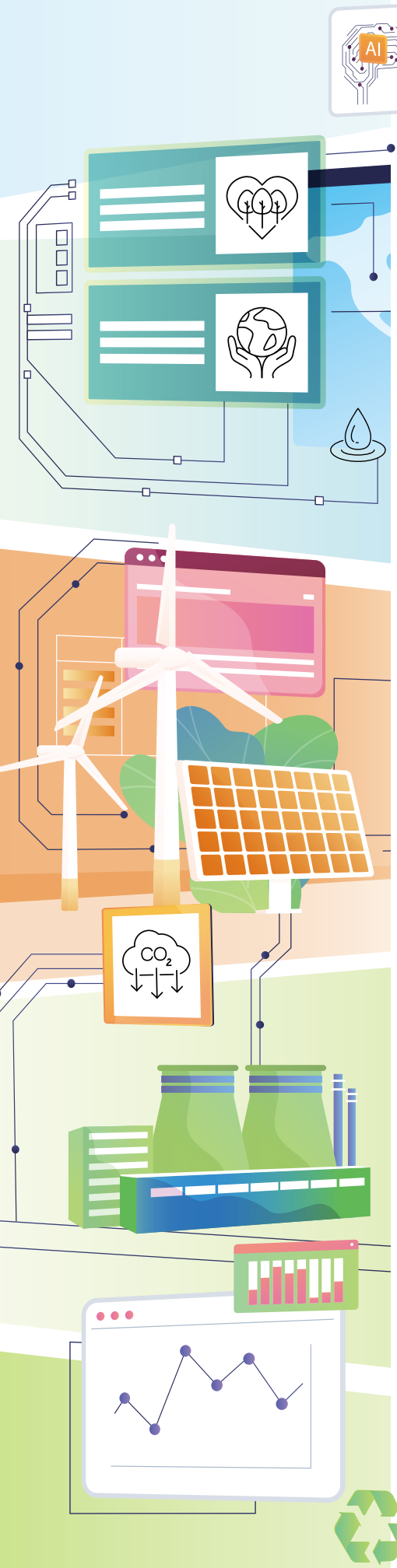
AINNOVATION TECHNOLOGY GROUP CO., LTD

(A joint stock company incorporated
in the People's Republic of China with limited liability)

Stock Code: 2121



2025 Environmental, Social and Governance Report



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About the Report

AInnovation Technology Group Co., Ltd. ("the Company") hereby publishes the 2025 Environmental, Social and Governance (ESG) Report (the "Report") to describe the Company's concept, practices and performance in environmental protection, social responsibility and corporate governance. This is the fifth ESG report released by the Company, and it aims to share with stakeholders the ESG progress and results achieved by AInnovation.

Reporting Standards

This Report is prepared under the *Environmental, Social and Governance Reporting Code* ("ESG Reporting Code") set out in Appendix C2 to the *Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited* ("Listing Rules").

Reporting Scope

Unless otherwise specified, the scope of this Report is consistent with the scope of the annual consolidated financial report and covers the period from 1 January 2025 to 31 December 2025 (the "Reporting Period"). Certain parts of the Report either date back to previous years or look forward to future years.

Abbreviations

In the Report, the Company and its subsidiaries are collectively referred to as "AInnovation", "the Group" or "we".

Reporting Principles

- "Materiality": The Group has identified material ESG issues through stakeholders' engagement and materiality assessment, and made targeted disclosure of these issues in the ESG Report;
- "Quantitative": All data used in this Report are from relevant statistical reports and official company documents. Relevant standards and methods adopted in calculation of KPIs have been reported, with a narrative provided to illustrate the purposes and impacts;
- "Balance": This Report follows the balance principle to objectively present the Group's ESG performance;
- "Consistency": Unless otherwise specified, the statistical methods used for data and disclosed KPIs in this Report are consistent with those of previous years, so as to ensure comparability with historical data.

Report Availability

This Report is published in both Traditional Chinese and English. Should there be any discrepancy between the two versions, the Traditional Chinese version shall prevail. The Report is available for view or download on the HKEXnews website (http://www.hkexnews.hk) and the Group's website (https://www.ainnovation.com/).

Contact

All stakeholders are welcome to give their valuable feedback in relation to this report via

Email: ir@ainnovation.com

Tel: (86) 1082169566

1. Sustainable Governance to Drive Business Development

Robust and normative corporate governance is the fundamental premise of a company's long-term stable development and sustainable operation. At AInnovation, we strictly abide by the *Company Law of the People's Republic of China*, the *Corporate Governance Code* set out in Appendix C1 to the Listing Rules, and other relevant laws, regulations and regulatory requirements of the place where we operate. We also establish regulatory compliance and standard corporate governance as foundational pillars of corporate development.

Leveraging our existing governance structure and management processes, we have systematically advanced key priorities including ESG governance, business ethics development, AI ethics, and marketing compliance. Through institutionalised, multi-channel engagement mechanisms, we maintain open, transparent, and seamless communication with stakeholders. On this basis, we continually reassess our development model and evolving industry landscape, actively exploring sustainable development pathways aligned with our corporate characteristics while driving the synergistic advancement of governance capabilities and business practices.

1.1 Reinforcing Corporate Governance

AInnovation has established and continuously improved the scientific and efficient decision-making and operational management system centred on the Shareholders' General Meeting, Board of Directors, Supervisory Committee and senior management. There are three committees under the Board of Directors with clear authorities and responsibilities, namely the Audit Committee, the Remuneration Committee and the Nomination Committee, providing professional support to the Board of Directors in the decision-making process on material Group matters. As of the end of the Reporting Period, the Group's Board of Directors consists of 7 directors, including 1 executive director, 3 non-executive directors and 3 independent non-executive directors. During the Reporting Period, the Group held 5 board meetings.

We believe diversity on the Board of Directors is essential to enhance the comprehensiveness and foresight of decision-making, thereby strengthening the overall competitiveness. To this end, AInnovation has formulated and adopted the *Diversity Policy of Board of Directors*. The Nomination Committee reviews the structure, size and composition of the Board annually and, where appropriate, puts forward optimisation suggestions to the Board. In selecting Board candidates, the Nomination Committee adopts a holistic evaluation framework encompassing candidates' knowledge structure, professional expertise, industry experience, gender, age, and cultural and educational background. This ensures that Board appointments not only align with the Group's strategic development, but also sustain a balanced and diverse Board composition. As of the end of the Reporting Period, the Board of Directors contains 2 female directors.

With respect to risk management, the Group continually enhances its risk prevention and control mechanism, treating effective risk oversight as instrumental to achieving strategic objectives and ensuring operational resilience. We have established three lines of defence for risk management system, consisting of business and functional departments, the Risk Management Department, and the Internal Audit Department and Audit Committee. In accordance with internal policies such as the *Internal Audit Policy* and the *Management Measures for Audit Projects*, we systematically identify and assess various risks in the processes of business operations, financial management, human resources management and information technology. Correspondingly, we make risk responses as necessary. Additionally, the Group has formulated the *Subsidiary Management Policy*, which sets forth explicit requirements regarding the daily operations and management, human resources management, and financial information management of subsidiaries. This serves to clarify the boundaries of management responsibilities and continuously enhance the overall compliance management efficiency of the Group.

During the Reporting Period, the Group updated the *Internal Control Assessment Measures* to further strengthen the Group's internal control framework, enhance operational management and risk resilience, standardise internal control evaluation procedures, and ensure the quality of internal control assessments.

In 2025, AInnovation was awarded an AAA corporate credit rating in recognition of its exemplary credit record and operational performance, reflecting the Group's excellence in credit governance and commercial reputation.



企业信用等级证书

ENTERPRISE CREDIT EVALUATION CERTIFICATE

信用编码：SGZX2025011715

创新奇智科技集团股份有限公司

统一社会信用代码：91440300MA5F0CAJ1C

根据GB/T23794-2023，针对该企业的信用记录、经营状况、债务风险、发展前景、结合社会口碑、公众认可度，经审核评估，认定该企业的信用等级为：

A A A

证书说明：

1. 该认证/评价自评定之日起有效期三年。
The certification / evaluation is valid for three years from the date of assessment.
2. 该认证/评价实行复审制度，有效期内，每年复审一次。经复审合格的，可继续使用；信用状况发生变化的，需要重新评定信用等级并更换证书。
The certification / evaluation is reviewed yearly/on an annual basis; If the credit status changes, the credit rating shall be re-evaluated and the certificate shall be replaced.
3. 有效期内企业改变名称的，必须持证到发证单位办理变更手续。
If the name of the enterprise has been modified within the validity period of the certificate, the person in charge is required to bring the certificate to the issuing unit for the change procedure.
4. 本证书只证明企业有效期内的信用状况，不作他用。
The certificate shall only serve as proof of credit status of the enterprise, and shall not be used for other purposes.
5. 本证书不得涂改，转借。
The certificate shall not be altered nor lent to other party.

颁发日期：2025年01月08日
有效期至：2028年01月07日
证书查询：www.cc315gov.cn
www.syxy.org.cn
www.creditbidding.org.cn

商务信用互认标识　电子证书

发证机构：

AInnovation was awarded an AAA corporate credit rating

1.2 Intensifying ESG Governance

➢ ESG Strategy

AInnovation is dedicated to the mission to "Empower Businesses with AI Technology". With in-house endeavours to improve our technology and products and efforts in digging deeper into external industry scenarios, we spare no effort to preserve the torch of innovation for the industry, pioneer frontiers for technological advancement, and create greater value for all stakeholders. We adhere to the original aspiration of "Getting Technology-empowered for Good and Value Creation", and are committed to balancing the sound development of environment, society and governance, and realising synergistic enhancement of the Group's environmental, social and economic benefits.

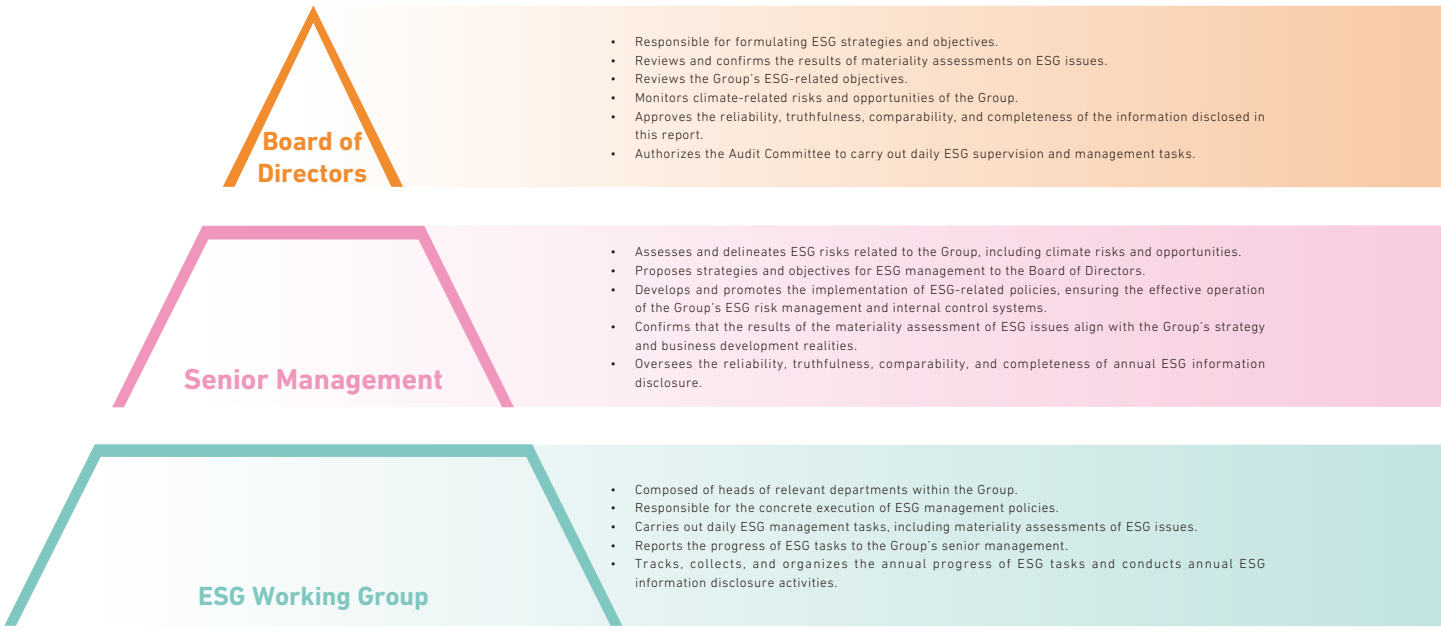
➢ Statement of the Board of Directors

The Board of Directors, as AInnovation's top responsible body for ESG management, sets the Group's ESG management principles and strategies, and guides and oversees the practices and progress of ESG matters. The Board regularly identifies, assesses, and prioritises ESG risks. Taking into account stakeholder feedback, external expert opinions, the Group's development strategy and operational status, the Board identifies the priorities and phased objectives for our ESG initiatives. (For more details, please refer to the "Stakeholder Communication" and "Materiality Assessment" sections of this chapter.)

The Board conducts at least one dedicated ESG review annually to systematically assess the maturity of the Group's ESG management and the progress of key initiatives. Informed by industry benchmarks and best practices, this review identifies gaps and sets forth directions for continuous improvement. To ensure that the Group's ESG goals remain highly relevant and materially meaningful to the Group's business development, the Board adjusts the ESG working arrangements in a timely manner based on business priorities and strategies. The Audit Committee, as delegated by the Board, provides day-to-day ESG oversight. During the Reporting Period, the Audit Committee reviewed the Group's progress towards ESG goals. The overall implementation was consistent with the Group's ESG philosophy and strategies, with satisfactory progress against targets and delivery outcomes. It is expected that the established goals will continue to be met in the future.

➢ ESG Governance Structure

AInnovation continuously optimises its ESG governance structure and assignment of responsibilities, aiming to unceasingly enhance sustainable development governance. AInnovation has established a three-tier ESG governance structure, which is composed of the Board of Directors, senior management and the ESG Working Group. With clearly defined responsibilities and collaborative operations at all levels, we jointly drive the effective implementation of the Group's ESG management. Meanwhile, the Group invites external institutions to conduct ESG training every year, so as to understand the latest external regulatory requirements, development trends and best practices in the industry, to continuously improve the ESG management awareness and professional capability of related personnel, and to provide strong support for optimising the sustainable performance of the Group.



AInnovation ESG Governance Structure

➢ Stakeholder Communication

Stakeholders' opinions, advice and expectations are critical reference for AInnovation's continuous improvement of ESG-related efforts. To address the concerns and expectations of key stakeholders, including government/regulatory authorities, shareholders/investors, employees, customers, business partners and suppliers, communities and the public, we proactively engage in a variety of communication methods such as meetings, satisfaction surveys, email and hotlines. This ensures the timely and effective identification of stakeholders' ESG demands and expectations, providing essential guidance for refining the Group's ESG development plans and priorities.

Stakeholders	Expectations and requirements	Communication mechanism
Government/Regulatory Authorities	• Compliance with laws and regulations • Paying taxes according to laws • Ethical governance of science and technology • Support for local development	• Daily management • Meetings • Supervision and inspection
Shareholders/Investors	• Shareholder returns • Information disclosure • Investor relations • Corporate governance • Risk control	• Shareholders' general meetings • Information disclosure • Activities promoting investor relations
Employees	• Salaries and performance evaluation • Comprehensive training system • Employee welfare • Fair opportunity for promotion and development • Quality workplace	• Performance appraisal • Talent training programs • Employee care and activities • Staff general meeting • Daily communication • Suggestion box
Customers	• Adhering to commitments • Innovative products • Quality products and services • Information security and privacy protection	• Contract performance • Hotline and email • Customer satisfaction survey • Daily communication

Stakeholders	Expectations and requirements	Communication mechanism
Business Partners and Suppliers	• Adhering to commitments • Equal, open and fair procurement • Sustainable supply chain management • Win-win development	• Compliant procurement • Contract fulfilment • Industry communication • Daily communication
Community and the Public	• Technology empowerment for community • Support for youth education • Promote environmental protection • Responses to climate change	• Cultivation of highly skilled talents • Youth development • Green office • Climate risks identification

➢ Materiality Assessment

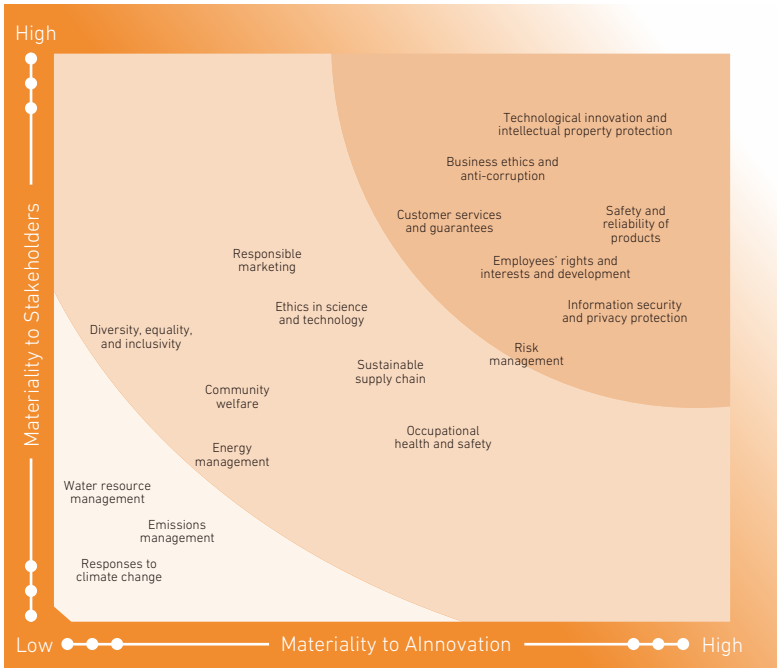
To identify ESG topics that are important to the Group and our stakeholders, we take the following steps to conduct a materiality assessment of each ESG topic:

❖ **Step 1 – Initial identification of ESG topics:** We identified 17 ESG topics relevant to the Group based on the Group's actual business and industry characteristics;

❖ **Step 2 – Determination of the materiality of each topic:** Through internal interviews and questionnaire surveys, we conducted our analysis based on two dimensions, namely "Materiality to AInnovation" and "Materiality to Stakeholders", and formed a materiality assessment matrix;

❖ **Step 3 – Validation of matrix evaluation results:** The Group's Board of Directors, senior management and ESG Working Group reviewed and confirmed the results of the materiality assessment.

During the Reporting Period, we made comprehensive analysis, assessment and judgement on various issues based on internal stakeholder communication, development trend of the industry, opinions of internal and external experts and other information. The Group's materiality assessment results for 2025 reflect updates from prior years, with key changes manifested in the following areas: First, advancing the deep integration of core topics. For instance, "product and technology innovation" and "intellectual property protection" have been consolidated to reinforce end-to-end management from innovation origination to outcome safeguarding. Similarly, "employee rights and benefits" and "employee development and training" have been unified under "employee rights and development", establishing a holistic value proposition spanning the complete employee career lifecycle. Second, incorporating industry focal topics such as "technology ethics" and "diversity, equity, and inclusion" to ensure our ESG management remains aligned with emerging trends and evolving standards. The specific matrix is as follows:



AInnovation Materiality Matrix

1.3 Upholding Ethical Compliance

Business ethics constitute the cornerstone of standardised operations and sustainable long-term development for enterprises. AInnovation strictly abides by the *Anti-Unfair Competition Law of the People's Republic of China*, the *Anti-Money Laundering Law of the People's Republic of China* and other related laws and regulations. We have formulated and implemented the *Anti-fraud Management Policy*, the *Internal Control Policy for Anti-Money Laundering and Counter-Terrorist Financing* and other internal policies, continuously strengthening the business ethics risk prevention and control systems.

The Group has established an Anti-Fraud Management Office, which is responsible for establishing and maintaining our anti-fraud systems. By means of system establishment, publicity, education, and orderly and coordinated management, the Office is tasked with preventing behaviours that violate relevant laws and business ethics, such as abusing power for personal gain and accepting bribes. In addition, as the first line of defence in risk management, our functional departments and business units are responsible for implementing and monitoring the anti-fraud system on a daily basis. In internal audits and self-assessments, we regard the identification, assessment, and management of fraud risks as one of the key priorities. These efforts aim to continuously improve the effectiveness of various prevention and response initiatives.

➢ Fostering Integrity Awareness

AInnovation consistently upholds business ethics development and integrity compliance governance as core principles of standardised operations, advancing the implementation of compliance management in a sustained manner. We embed business ethics and integrity requirements into employee management and operational workflows, ensuring the effective implementation of compliance obligations through institutional development coupled with cultural cultivation, thereby fortifying the bedrock of our integrity-driven operations.

We are committed to the principle of legality, compliance, honesty and fairness in business. We have incorporated the relevant provisions on business ethics into the *Employee Handbook* such as anti-corruption, anti-bribery and confidentiality obligations. All employees are required to be familiar with and strictly comply with these provisions, so that we can continuously strengthen their awareness of professional ethics and standardise their code of conduct through formalised controls embedded in daily operations. Meanwhile, AInnovation has refined the gift management procedures and policies, establishing clear protocols governing the acceptance, declaration, and disposal of gifts throughout the entire chain. This fortifies the integrity defence and eliminates compliance risks arising from improper gift management.

To this end, the Group has established a system to avoid conflicts of interest involving employees' relatives. Management above L8, personnel in charge of regional companies below L8, and personnel who meet the aforementioned scope after new recruits or position change during the performance of their duties, shall sign the *Performance Confirmation Letter* on an annual basis, and promise not to commit any illegal or unlawful acts that infringe the rights and interests of the Company in the course of business activities, such as bribery, corruption and embezzlement.

To promote a corporate atmosphere of integrity and self-discipline, AInnovation actively carries out various training and publicity events on business ethics. We continue to convey the requirements and concepts of anti-corruption, anti-bribery and anti-fraud to employees. In 2025, AInnovation conducted specialised training on business ethics, focusing on the latest amendments to the *Corporate Governance Code* of the Stock Exchange of Hong Kong Limited and anti-fraud compliance requirements. Through diverse formats including thematic lectures and case study workshops, the training reinforced universal compliance awareness and enhanced employees' capacity for implementation of compliance requirements, further fortifying the Group's defence for integrity-based operations.



Anti-fraud Awareness Sessions

To enhance and fortify the compliance risk awareness among core decision-makers and management, the Group regularly shares monthly industry analysis reports with members of the Board of Directors and senior management, containing regulatory highlights, regulatory updates, and domestic and international penalty cases. By doing so, we help them understand the compliance risks and adverse impacts of violating business ethics, and ensure that our decision-makers can lead the Company by example for healthier and more sustainable development.

To build fair, transparent and sustainable business partnerships, the Group has included anti-bribery clauses in the procurement contract template. The initiative is designed to ensure that suppliers are aware of the importance of business ethics, and work together with AInnovation to counteract violations of laws and non-compliance situations. Should a supplier commit serious misconduct, such as bribery or malicious abandonment of a bid, we will permanently discontinue their use and place them on a blacklist. Furthermore, beyond incorporating anti-bribery clauses in our standard procurement contract template, we have additionally formulated a *Sunshine Integrity Pledge* for suppliers. This serves as a supplementary agreement for suppliers not adopting the Group's standard procurement template, ensuring comprehensive safeguards for compliance and integrity throughout the collaboration, thereby preserving a healthy commercial ecosystem.

➢ Whistle-blowing Channels and Whistle-blower Protection

AInnovation encourages all parties to report any actual or suspected violations of business ethics. Employees and suppliers can report to the Company's Anti-Fraud Management Office either by reporting email or by letter. During employee orientation, we provide a detailed introduction to reporting channels, emphasising employees' rights to report and the protective measures in place. Furthermore, in contracts signed with suppliers, we specify the integrity reporting email to safeguard the interests of both parties collaboratively.

- Reporting mail: jubao@ainnovation.com
- Reporting acceptance address: Internal Audit Department, Floor 8, Building A, No. 3 Haidian Avenue, Haidian District, Beijing
- Report Delivery Address: Reporting Mailbox in the Office Area

AInnovation has established standardised processes for receiving and handling reports. Upon receiving reports involving ordinary employees or middle management, the Group will gather preliminary clues and materials, assess, investigate, and address the situation based on the specifics of the incident. Significant issues or issues involving senior management are escalated to the Board of Directors, and the subsequent work will be coordinated and advanced by the Board. Depending on the severity of the case, the Board may hire external auditors or other professional entities to assist with the investigation.

To rigorously protect the information of the whistle-blowers, the Group mandates that staff receiving reports or involved in fraud investigations must not disclose the whistle-blower's details or the content of the report to any department or individual without authorisation. Personnel who need to access reporting-related information for work purposes are required to register the details of their access, to ensure the confidentiality and security of information.

Individuals who breach confidentiality or unlawfully revenge whistle-blowers will face disciplinary actions, including but not limited to dismissal or termination of employment contracts. If there is a suspicion of legal violation, the case will be referred to judicial authorities for legal proceedings, ensuring that the legitimate rights and interests of whistle-blowers are fully protected and maintaining a fair and transparent working environment.

During the Reporting Period, there were no unresolved or concluded corruption lawsuits filed against the Group or our employees.

1.4 Building Ethical Defence

Grounded in our profound commitment to AI ethics, AInnovation is committed to guaranteeing and promoting the healthy and sustainable development of AI. The Group has established the AI Ethics Governance Committee (the "AI Ethics Committee"), with the promulgation of the *Artificial Intelligence Ethics Committee Charter of AInnovation*, which provides comprehensive guidance for AI ethics governance work.

The AI Ethics Committee consists of a Governance Committee and an Advisory Committee. The Governance Committee includes members such as the Chief Executive Officer (CEO), the Technical Director, the Product Director, and the Secretary of the Board, with a Secretariat under it. The Advisory Committee consists of external experts selected by the Company. The AI Ethics Committee will be fully responsible for various matters, such as formulating and refining policies, closely monitoring the legal and regulatory requirements of the places where the Group operates, supervising the compliance of the Group's AI activities with ethical standards, and providing professional evaluation and consultation for the Group's related disputes.

The AI Ethics Committee has set up a dedicated email (alethics.committee@ainnovation.com) to receive ethics-related complaints and reports, and conduct independent reviews or cooperate with relevant industry regulators in legal investigations in accordance with the ethics-related complaint and appeal mechanism. The email also collects feedback and opinions from all parties, facilitating AInnovation's collaborative engagement with stakeholders on AI ethics research and exploration.

Ethical Principles	• Ensuring that technology is controllable, data is secure, and ethics are followed; paying close attention to the development of AI ethics and technologies; and constantly updating and improving the rules and standards of ethical review, as well as the ethical standards and responsibility requirements in AI R&D and application; developing and updating ethical guidelines and policies to keep pace with the rapid development of AI technologies and to address emerging ethical challenges.
Culture Development	• Organising regular and ad hoc training on AI ethics review work for employees and AI ethics training for researchers to increase AInnovation's awareness of AI design, development and application ethics as well as employees' ability to identify and resolve potential ethical issues, and to promote an "everyone can play a key role" culture of ethical governance.
Review Procedures	• Establishing robust procedures for reviewing and monitoring potential ethical risks throughout the product and service lifecycle, including project approval, product or service launch, ongoing monitoring of operations, and subsequent iteration of products and solutions; and based on the results, conducting a comprehensive ethical review of all AI projects of AInnovation, and tracking and overseeing the entire review process as required.
Risk Control	• Establishing an ethical risk target management mechanism, ethical risk event response mechanism, and ethical governance quality control mechanism to ensure the effective implementation of the AI governance system.
Technologies and Tools	• Developing a platform with a series of tools and technologies for data governance, algorithm testing, model health check-ups and ethical review to support ethical governance practices.
External Ecosystem	• Discussing and implementing ethical governance in the field of AI with industry experts, university scholars, and eco-chain partners, leveraging synergies with scientific research institutions, the industry, government agencies and the general public and to promote the practice and application of AI ethics; and actively participating in the establishment of industry/national standards.

Governance Strategy of the AI Ethics Committee

1.5 Standardising Marketing Practices

AInnovation regards compliant marketing management as integral to safeguarding its professional brand image. We strictly adhere to the *Advertising Law of the People's Republic of China* and other applicable laws and regulations, and have formulated the *AInnovation Brand Management Policy*, which sets forth explicit standards governing the use, authorisation, and management of brand identities. In daily operations, the Group reinforces employees' understanding and execution of compliant marketing requirements through onboarding training and ongoing compliance sessions, supplemented by thematic analyses of industry cases. This ensures the effective implementation of relevant policies in actual business practice.

2. Innovative R&D to Lead Superior Quality

We consistently place technical innovation at the core of our operations and take this as a driver for continuous product iteration, to deliver superior products to customers and provide them with premium services. AInnovation is devoted to "AI+ Manufacturing", dedicated to the five business themes "Industrial Software, Digital and Intelligent Software, Industrial Logistics, Intelligent Equipment, Industrial Sustainability", empowering over a thousand clients across various sectors, including: Iron and Steel Metallurgy, OLED Panel Semiconductors Manufacturing, 3C High-Tech, Automotive Equipment, Energy and Power, Engineering and Construction, Food & Beverage and New Material, Intelligent Manufacturing Practical Training.

The Company follows the "One Model, One Agent and Two Wings" development strategy, and has independently developed a series of innovative technologies and applications for enterprise-level use. These include "AInnoGC Industrial LLM Technology Platform", AI Agent Intelligent Agent Development Platform, ChatRobot Industrial Embodied Robot Technology Platform, and ChatCAD Generative AI Industrial Design Software. We are also committed to ongoing optimisation of our quality management system to ensure product stability and high performance, which enhances customer satisfaction. Moreover, we have established an intellectual property protection mechanism and an information security management system to safeguard the intellectual assets of both the Company and our partners.

2.1 Promoting Innovation-Driven Engine

Driven by intensified technological R&D, AInnovation solidifies and enhances the technological competitiveness of its products, aiming to secure and maintain a leading industry position. To this end, we continue to improve the R&D and innovation management mechanism, set up a high-quality R&D team, cultivate a culture of innovation, and gain insight into and focus on our customers' core needs. We respond precisely and effectively to their diverse requirements with professional solutions, thereby injecting sustained momentum into product innovation, iteration and optimisation.

- 2025 Annual Progress

AInnovation has outperformed peers in terms of core technical R&D, solution innovation and ecological cooperation for its in-depth technical application and innovative practices across various segments. During the Reporting Period, the Company received honours and awards from authorised institutions and professional media, as detailed below:

Awarding organisation	Awarded prize	Award recipient
Ministry of Industry and Information Technology of the People's Republic of China	Specialised, Refined, Differential and Innovative "Small Giant" Enterprise	AInnovation
China Academy of Information and Communications Technology (CAICT)	ChatRobot Industrial Embodied Robot was selected as a benchmark case of "Artificial Intelligence +" industry in 2025	AInnovation ChatRobot Industrial Embodied Robot
China Academy of Information and Communications Technology	Selected into the CAICT "Intelligent Industry Map"	AInnovation

Awarding organisation	Awarded prize	Award recipient
Chinese Academy of Sciences and other institutions	2025 Top 50 Industrial Large Models	AInnovation AInnoGC Industrial LLM
Chinese Academy of Sciences and other institutions	2025 Top 30 AI Agent Platforms	AInnovation AI Agent Development Platform
Artificial Intelligence Industry Alliance (AIIA)	Selected as an excellent case of AIIA Agent category in 2025	AInnovation AI Agent Development Platform
Department of Science & Technology of Shandong Province	Approved Enterprise under Shandong Province's Key R&D Programme in 2025	AInnovation-led R&D Project: "R&D and Application Demonstration of Automatic CAD Generation from PID Dummy Drawings Based on Multimodal Industrial Large Models"
Department of Industry and Information Technology of Shandong Province	Selected as a Leading Enterprise of Shandong Province's Industrial LLM "Project Bidding & Leadership" Initiative in 2025	AInnovation AInnoGC Industrial LLM
Fortune magazine	China's Top 50 Tech Enterprises	AInnovation
International Telecommunication Union (ITU)	Selected into the "AI for Good" Global Innovation Case Collection	AInnovation Industrial Large Model Project: "Generative AI-driven Full-Lifecycle Computer-Aided Design"
Global Artificial Intelligence + Conference Organising Committee	Listed in the "AI100 Application Benchmark" ranking	AInnovation AInnoGC Industrial LLM
UK *Financial Times*	China's Sustainable Growth Enterprise	AInnovation
IDC (International Data Corporation)	Ranked in the top 3 in China Computer Vision Market for three consecutive years; and in the top 3 in China Machine Learning Platform Market for the first time	AInnovation
IDC (International Data Corporation)	Ranked in the Top 7 of China LLM Application Market	AInnovation
IDC (International Data Corporation)	Ranked No.1 in China Industrial LLM Application Market	AInnovation
IDC (International Data Corporation)	Recognised as a Chinese enterprise-grade AI Agent application technology vendor	AInnovation
Frost & Sullivan (a consulting firm of business growth)	Selected into the "2025 Most Practical Agents Top 10"	AInnovation AI Agent Development Platform



Specialised, Refined, Differential and Innovative “Small Giant” Enterprise

In 2025, AInnoGC Industrial LLM independently developed by AInnovation was successfully selected into the record filing list of *Generative Artificial Intelligence Services* issued by the Cyberspace Administration of China (CAC). It is also among the first batch of large models in Qingdao City completed the record-filing process. Prior to this, AInnoGC had taken the lead to obtain the filing number for domestic deep synthesis service algorithms from the CAC, accomplishing a “dual filing” at the national level. During the same period, AInnovation obtained the *Software Enterprise Certificate* issued by the China Software Industry Association, as well as the Level 3 Certification of Information Technology Service Standards (ITSS) evaluated by the China Electronics Standardisation Association. These achievements indicate that the Group has reached an industry-leading level in terms of software service qualifications, R&D process management maturity, and IT service standardisation capabilities.



Software Enterprise Certificate



ITSS Certification

➢ "One Model, One Agent and Two Wings" Development Strategy

AInnovation adheres to the "One Model, One Agent and Two Wings" development strategy, with self-developed, dedicated industrial large model platform for the manufacturing industry – AInnoGC Industrial LLM – as the foundation. On one front, AInnovation builds AI agents oriented to multiple scenarios such as equipment operation and maintenance, sales operations, and internal collaboration; on the other front, AInnovation takes industrial software and industrial robot as two application wings to promote the practical implementation of large model technologies.



➢ "One Model" – AInnoGC Industrial LLM Platform

AInnoGC is built on AInnovation Cloud infrastructure, which is mainly composed of three layers of industrial LLM, Engine and Application.

AInnoGC Industrial LLM	AInnoGC Engine	AInnoGC Application
AInnoGC Industrial LLM is an industry grand model for industrial and intelligent manufacturing, and has been updated to AInno-75B version. It supports multiple functions, including text generation, data analysis, knowledge questions and other functions.	AInnoGC Engine is an intermediate service layer, connecting industrial LLM and generative AI application, providing data processing, large model fine tuning, large model service, prompt engineering and other life-cycle services to help Industrial LLM landing business scenarios.	AInnoGC Application layer is a ChatX series of generative AI applications for many segments in the manufacturing industry, including ChatBI, ChatRobot, ChatDoc, ChatVision and ChatCAD.

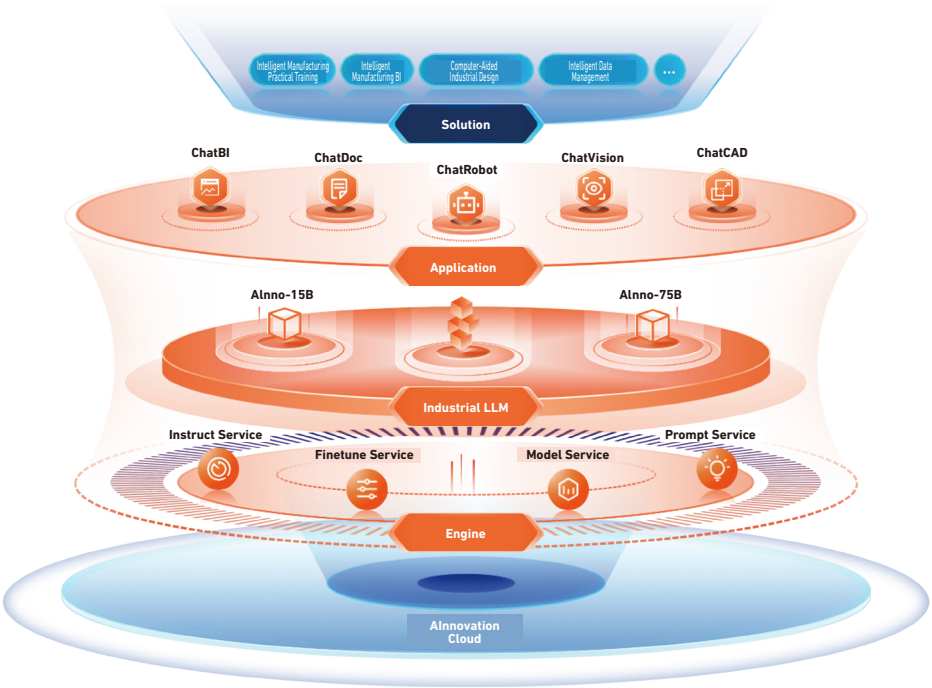


Image-to-CAD Product iPID, Jointly Developed by AInnovation Based on ChatCAD

During the Reporting Period, relying on ChatCAD, AInnovation jointly developed the Image-to-CAD product, iPID (Intelligent Process Piping and Instrument Diagram) with Bentley Software (Beijing) Co., Ltd. ("Bentley"). iPID is the first multi-modal industrial large-model generative design product in the industry, custom-built for Chinese users. It can convert traditional image-format PID diagrams into interactive, analysable and extensible intelligent PIDs, achieving the leap from static drawings to intelligent PIDs. iPID supports the intelligent parsing and generation of drawings in multiple formats and sizes. Furthermore, powered by large model technology, iPID goes beyond merely reading drawings, and genuinely understands the logic behind the diagrams. It can accurately identify and generate various components such as equipment, pipelines, fittings, valves and instruments, automatically recognise key connection relationships like equipment nozzles, pipelines and continuation symbols, and also support the intelligent recognition of off-sheet components. iPID features ease of use and supports seamless integration with the Bentley OpenPlant PID platform, enabling further editing and modification of intelligent PID drawings. Additionally, it can generate BOMs with one click to satisfy enterprises' needs for statistical reporting and data analysis.

In design scenarios, iPID can improve work efficiency by more than tenfold. For renovation project scenarios, users only need to import old PDF drawings into iPID to quickly identify the content of as-built drawings and select updated drawing standards to generate new intelligent PID drawings, thereby improving the efficiency of renovation project implementation.

➢ "One Agent" – AI Agent Application Development Platform

AI Agent is an enterprise-level agent development platform tailored for the manufacturing industry. A component-based, visual, and low code approach is used to build agent applications for developers, helping enterprises quickly and efficiently build and deploy intelligent solutions. AI Agent offers the following product advantages:

- **Low code intelligent agent application construction:** Preset massive industrial scene workflow template library, supporting dynamic process orchestration across business systems, achieving minute level complex logic visualisation configuration
- **Advanced knowledge retrieval enhancement:** Supports intelligent parsing of over 20 data formats including documents, databases, audio and video, and self-developed hybrid indexing technology to efficiently recall and solve knowledge update challenges
- **Multiple plug-and-play tools:** Over a hundred industry-specific tool components are plug-and-play, supporting flexible expansion and customisation of components, seamlessly integrating into enterprise private domain business systems
- **Models of all sizes, ready out-of-the-box:** AInno-75B, DeepSeek and other models are ready out-of-the-box, with built-in industrial specialised model libraries supporting private optimisation and intelligent routing for optimal collaboration of models of all sizes

AgentBuilder Application Development Platform

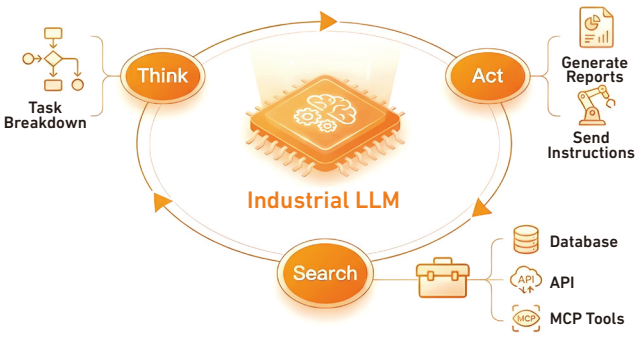
AgentBuilder is an enterprise-grade AI-native application development platform developed by AInnovation. With low-code development as its core, it supports the dual modes of "visual drag-and-drop + natural language generation", where the AI assistant helps generate complex business flows and achieves minute-level logic configuration. The platform is specifically designed for industrial scenarios. It integrates VLM vision models to parse unstructured documents such as industrial drawings and complex reports, and builds a high-precision enterprise knowledge base. Based on deep integration with MCP, the platform is pre-equipped with more than 50 enterprise-grade tool components. It supports standardised connectivity with business systems, eliminating data silos. The platform is natively compatible with mainstream large models such as AInno-75B and private deployment on Ascend chips. It is also compatible with the information technology application innovation ecosystem, enables private deployment and enterprise-level permission control, and safeguards data security.

DeepAgent – An Industrial Agent

In 2025, AInnovation unveiled DeepAgent, an industrial agent purpose-built for the manufacturing industry. Aimed at resolving the pain point of information disconnection in the "perception-decision-execution" chain in production, DeepAgent achieves decision optimisation through closed-loop capability of "Think-Search-Act":

- Task decomposition and reasoning: Upon receiving ambiguous business instructions, DeepAgent performs intent understanding based on AInnovation's self-developed AInno-75B industrial large model and breaks down the task into concrete execution steps.
- Autonomous tool and system invocation: Rather than relying solely on static memory of the model, DeepAgent acts as a control hub to proactively invoke various enterprise systems and tools.
- Result generation and execution: Across production scenarios, DeepAgent realises cross-platform automatic data capture, detection of aliased items, and comprehensive cost calculation. It can directly generate draft POs, automatically adjust production scheduling recommendations based on market forecast data, and monitor yield consistency.

Manufacturing enterprises can build their own dedicated industrial agent system based on DeepAgent. DeepAgent empowers manufacturing industry to achieve green, low-carbon production and sustainable development, offering digital support for long-term value creation and the optimisation of social resources.



DeepAgent's Closed-loop Capability of "Think-Search-Act"

➢ "Two Wings" – Industrial Software and Industrial Robot

Industrial Software: Intelligent Industrial Software is built relying on industrial data platforms, business asset centers, distributed AI training platforms, and AI Agent application development platform. It connects the entire chain of data, algorithms, processes, applications, and business systems, forming a closed loop of "data-model-agent-application". The platform is based on industrial LLM and intelligent engines, building an intelligent application matrix covering multiple business scenarios to assist enterprises in achieving automated and intelligent production and management decisions.

Intelligent Solutions – AEMS and AEAM

In 2025, AInnovation launched two intelligent solutions powered by self-developed AInnoGC industrial LLM – AEMS (AI-enabled Energy Management Solution) and AEAM (AI-enabled Equipment Asset Management). Leveraging AI technologies, these solutions address the pain points in the traditional management models of manufacturing enterprises and achieve an intelligent upgrade across the entire lifecycle of energy and equipment management.

AEMS, acting as an "energy consumption data analysis assistant for smart manufacturing enterprises", does not replace traditional EMS but rather equips such systems with an "intelligent brain". It can integrate full-category energy consumption data for real-time acquisition and analysis. It allows operating personnel to query data and generate reports using natural language, proactively detects abnormal energy consumption and provides energy-saving strategies, ultimately helping enterprises achieve the core objectives of "energy reduction, quality improvement and productivity increase".

AEAM establishes a "super brain for equipment health" to provide targeted solutions to the three key pain points in traditional equipment management: discontinuity in maintenance expertise, low utilisation of historical data, and high missed reporting rates for post-failure repairs. By integrating over a hundred equipment parameters, AEAM enables predictive maintenance. It digitises and stores maintenance experience while establishing an interactive knowledge base, and is equipped with an intelligent expert inspection system, an AI data analysis assistant, and an intelligent fault auxiliary diagnosis. This deep integration of AI with industrial expertise shortens response times and lowers maintenance costs.

Industrial Robot: ChatRobot aims to provide integrated software and hardware intelligent solutions, supporting scenarios such as intelligent assembly, production line automation, intelligent warehousing, and intelligent logistics.

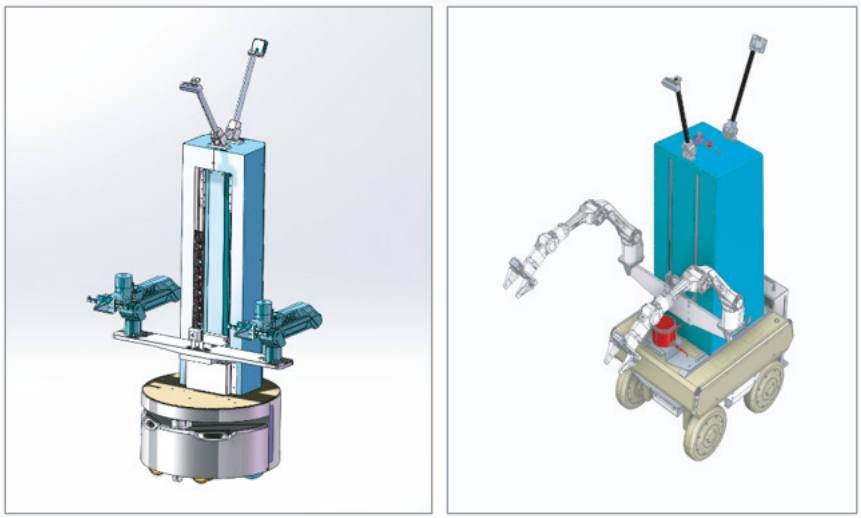
AInnovation, based on the AInnoGC industrial LLM technology platform, integrates large model technology with industrial robots to construct the ChatRobot industrial embodied "brain". This "brain" is equipped with three self-developed core systems: the Robot Data System, the Robot Intelligent System, and the Robot Control System. It breaks through the limitations of traditional PLC programming by enabling robots to rapidly master complex tasks through demonstration teaching, thereby bringing more intelligent and autonomous automation solutions for the manufacturing industry. During the Reporting Period, AInnovation further optimised the three core subsystems (Data, Intelligent and Control) of the ChatRobot software, and developed the new CR-4 hardware platform to drive product iteration.

- In respect of the Data System, AInnovation continuously optimises data model to support multi-scenario and multi-task data acquisition, thereby enhancing data quality. Meanwhile, AInnovation has developed data visualisation tools to achieve full-process visualisation, supporting data analysis by task, scenario, and model version (multi-dimensional analysis), so as to assist algorithm optimisation and product decision-making.

- In respect of the Intelligent System, AInnovation, through multi-task combined training and model structure optimisation, continuously refines the performance and generalisation capabilities of the Robocket large model across diverse scenarios and tasks. This has strengthened its decision-making ability within the "voice-perception-decision-execution" loop and enhanced the model's understanding and execution of complex scenarios and intricate task workflows.

- In respect of the Control System, AInnovation has developed a unified framework for cloud collaboration to facilitate flexible access, control and utilisation of ontological hardware, cloud services and teleoperation systems. Modular decoupling has been achieved in the hardware engineering, supporting multi-scenario and multi-task switching, thereby enhancing system scalability and maintainability.

- In respect of the hardware platform, CR-1/CR-2/CR-3 are responsible for the refinement and validation of fundamental embodied technologies, while the newly developed CR-4 (A/B) enables fully autonomous design, selection and assembly development, broadening its applications in industrial scenarios.



ChatRobot Hardware Platform

➢ MMOC AI Technology Platform

The "MMOC AI technology platform" is independently developed by AInnovation. It consists of the ManuVision Intelligent Machine Vision Platform, the MatrixVision Intelligent Edge Video Platform, the Orion Distributed Machine Learning Platform, and the Cloud Platform. It has successfully delivered digital and intelligent information transformation projects for hundreds of customers. In 2025, we iterated and upgraded the platforms under the "MMOC AI Technology Platform". By optimising the performance of core modules, we solved pain points of the industry in a targeted manner, comprehensively enhancing the platform's intelligence and practicality.

ManuVision Intelligent Machine Vision Platform	Focusing on quality inspection enhancement in the OLED panel semiconductors manufacturing sector, we have deepened the implementation capabilities with leading enterprises. Through precise quality inspection, we have reduced the risk of production downtime caused by wafer breakage, significantly improving the yield rate of the industry.
MatrixVision Intelligent Edge Video Platform	We have constructed a collaborative architecture of "CV small models + multimodal large models", with an innovative "primary inspection + secondary inspection" mechanism (real-time preliminary inspection by CV small models and abnormal review by large models), which has significantly reduced the false alarm rate. We have also achieved in-depth linkage with AI Agent products, enabling direct data connectivity to the agent platform for analysis, thus improving the efficiency of anomaly detection.
Orion Distributed Machine Learning Platform Cloud Platform	We have prioritised the optimisation of product stability, iterated functionalities based on actual project testing requirements to ensure the efficient and reliable operation of the platform.

➢ Strengthening R&D Capabilities

AInnovation focuses on R&D innovation and achievement transformation, continuously strengthening core technologies and technological R&D capabilities. We establish and continuously improve the reward mechanism for innovative achievements, clarify the cash rewards corresponding to patents of different stages and categories, and tap into employees' potential for innovation. At the same time, we have formulated and implemented the *Management Measures for Research and Development Products*, establishing a standardised R&D management system with clear control nodes throughout the process. This ensures the legality, standardisation, accuracy, and completeness of related documents for R&D projects. Such measures powerfully drive the enhancement of the Group's core competitiveness.



Product R&D Process of AInnovation

Building upon the foundation of a refined R&D incentive and management system and strengthened R&D soft capabilities, in 2025, AInnovation concentrated on enhancing the domestic localisation adaptation capability and edge deployment efficiency of hardware systems. This provides reliable assurance for the implementation of the Group's core businesses in fields of computing power security and edge scenarios. On one hand, we advance information technology application innovation and domestic localisation adaptation, and have completed the adaptation and deployment of domestic chips at the computing power layer, helping to solidify the foundation of hardware localisation. On the other hand, we upgrade edge and perception devices to achieve independent operation at the edge (Edge Runtime), driving the hardware architecture to sink to the edge while improving energy efficiency.

➢ Developing Sustainable Products

"Industrial sustainability" is one of AInnovation's five core business themes. Guided by the philosophy of sustainable development as the core, we have deeply embedded it into the entire process of development and management throughout the full project lifecycle. We conduct assessments and summaries of environmental impacts, work safety performance, and social responsibilities both at project initiation and upon project completion. Upholding the social responsibility of a high-tech enterprise, we leverage sustainable digital transformation solutions as a vehicle to precisely address customers' operational pain points. Through technology empowerment, we achieve improvements in operational efficiency and sustainable value creation, thereby advancing the implementation of sustainable development goals in the industrial sector.

Case: Supporting the Development of an Intelligent Safety Monitoring System

Leveraging its MMOC AI technology platform, AInnovation provided a safety monitoring solution for the logistics park and warehouses of a smart logistics company. By implementing a dual-detection mechanism combining "Safety Monitoring CV Small Models and Multimodal Large Models", the solution enables intelligent monitoring across various scenarios. These include detecting the occupancy of fire lanes, automatic inspection of employees' personal protective equipment (PPE), monitoring for pests (such as rodents), and early warning of fire and smoke hazards. By tackling the pain points of low efficiency and difficulty in hazard detection associated with traditional manual inspections, this solution effectively reduces the risk of safety incidents within parks, strengthens employee occupational protection, and enhances emergency response capabilities. It ensures secure and sustainable business operations for the client and establishes a benchmark for intelligent warehouse safety management.

Case: Assisting in Building an End-to-End Intelligent Quality and Safety Control System

Supported by the Orion training platform, ManuVision, and MatrixVision under the MMOC AI technology platform, AInnovation has established an intelligent control system for a new energy vehicle manufacturer. This system covers quality and environmental safety management throughout the production process. Under this new intelligent control system, the platform replaces manual visual inspections to achieve precise identification of minor defects in vehicle doors and chassis floors. It also enables automatic alerts for oil or fluid leaks to prevent pollution emissions, provides millisecond-level detection of fire and smoke hazards to identify fire risks, and monitors personnel straying into hazardous zones or violating operational protocols to ensure production safety. This intelligent control system addresses the challenges of low efficiency and high miss rates in traditional quality checks. It reduces resource waste and pollution risks, safeguards employee safety during production, and builds a smart, sustainable foundation for the client's green manufacturing and safe operations.

Case: Empowering Enterprises to Evaluate Green Electricity Benefits and Optimise Energy Management

Integrating generative AI technology with the energy management rule base, AInnovation develops an agent for prompt assessment of green electricity benefits, and a smart recommendation tool for storage and configuration, to support enterprises in optimising their energy management. By analysing enterprise electricity consumption data against a structured benefit-calculation rule base, the agent generates real-time assessment reports that precisely quantify the economic benefits of green power. Furthermore, the smart recommendation tool automatically proposes energy storage solutions tailored to specific scenarios, facilitating scientific planning of storage systems and driving down energy costs. AInnovation remains committed to helping enterprises enhance their sustainable operational capabilities throughout the energy transition, providing robust support for the efficient energy system transformation in pursuit of the "Dual Carbon" objectives.

2.2 Protecting Intellectual Property

Intellectual property (IP) protection is critical for the commercialisation of the Group's technological achievements and the cultivation of its sustainable competitive edges. AInnovation strictly abides by the *Trademark Law of the People's Republic of China*, the *Patent Law of the People's Republic of China*, the *Copyright Law of the People's Republic of China* and other relevant laws and regulations. The Group also assigned dedicated personnel to continuously track the updates of IP-related laws and regulations, ensuring that internal policies are updated in a timely manner to align with external requirements.

The Group has a complete IP management structure. In particular, we have set up a technical review committee to conduct strict assessments on technical solutions and products and ensure that innovation results are developed and promoted on a legal and compliant basis. This can help protect the Group's IP rights while maintaining the competitive advantages. We have set up the *AInnovation Intellectual Property Management Policy* to standardise the management system, application process and authorship, bonus rules and other matters. The effort has strengthened the Group's IP layout planning and implementation. In 2025, AInnovation obtained the *Intellectual Property Compliance Management System Certification*, which marks a new level in IP management.



Intellectual Property Compliance Management System Certification

AInnovation actively fosters a positive atmosphere that respects innovation and protects intellectual property. The Group encourages employees to explore potential patents at every stage of product R&D and advance IP protection efforts in alignment with R&D status. It is stipulated that during any stage of the project, if the accumulated technological innovations meet the conditions for applying for domestic and foreign patents or if the project achievements meet the conditions for registering software copyright, the application procedures for patent or software copyright must be completed.

Meanwhile, we actively promote intellectual property standard certification by organising employees to take relevant courses on the certification platform. Employees who successfully pass the assessments will be awarded corresponding certificates. Furthermore, we carry out patent basics training regularly to provide comprehensive guidance of patent knowledge and practice to employees. The training covers the legal feature of patent, patent application process, the writing of technical disclosure documents and other key aspects. This fosters employees' ability to identify high-value patentable technologies and provides strong support for the Group's patent layout.

As of 31 December 2025, the Group had applied for a total of 1,412 AI-related patents and industrial large models, of which 1,193 were invention patents, accounting for 84% of all AI patents. The number of successfully registered AI-related patents had reached 634. In 2025, the Group filed a total of 77 patent applications, including 73 invention patents. 62 new invention patents were granted, along with 1 utility model patent and 1 design patent. Moreover, we have accumulated 527 copyrights and a total of 53 software copyrights have been granted. During the Reporting Period, we were granted 62 invention patents, exceeding the target of 60 patents set for the year.

Furthermore, the Group has established the *AInnovation Brand Management Policy* to improve the management of brand trademark usage and ensure the standardisation and consistency of trademark usage. We conduct proactive monitoring for trademark infringement, performing independent searches and monthly monitoring of trademarks. Upon detecting any infringement, we immediately file a complaint with the Market Supervision and Administration Department and cooperate with subsequent investigations and legal procedures. In 2025, we identified a case of trade name infringement by a company and promptly lodged a complaint with the Hefei Municipal Market Supervision Administration Bureau. Through mediation and regulatory intervention, the infringing entity has since been deregistered. Our new employee training also specifically incorporates content regarding the norms and systems for using the AInnovation brand, enhancing new employees' awareness of trademark protection and maintenance and ensuring that every employee can fully understand and comply with brand management regulations. This aids in safeguarding our brand image and intellectual properties.

We promote compliance at all stages to ensure that the intellectual property rights of others are also not infringed and to maintain fair competitive environment. Through a professional retrieval system, we will timely understand the patent-related data and layout of companies within the industry at all stages of technical solution design and product research and development. Third-party professional institutions are engaged to conduct patent cross-checks and searches, and produce the standardised retrieval reports. Once we find potential risks on infringing patents of others, we will organise seminars with professional institutions to conduct an infringement analysis, and adjust the layout of our own patents in a timely manner according to the results.

2.3 Maintaining Superior Quality

As the AI industry speeds up the iteration, AInnovation leverages a full-lifecycle quality management system as the cornerstone of its quality assurance to empower the intelligent industrial upgrading and support its high-quality development across diverse sectors. We strictly adhere to the *Product Quality Law of the People's Republic of China* and other relevant laws and regulations, continuously refine our internal quality management system, and have passed the CMMI Level 3 certification and ISO9001 Quality Management System Certification. This underpins the standardisation and effectiveness of our quality management system. Additionally, by formulating and implementing internal policies such as the *Project Management Process Standards*, we rigorously monitor the implementation of quality management procedures and measures during project processes to ensure that project execution meets high standards.



ISO9001 Quality Management System Certification



Capability Maturity Model Integration (CMMI) Maturity Level 3

At the design, procurement, and testing stages within the product lifecycle, we implement strict quality control to ensure product quality

During the Design Phase

- Design documents are required to undergo quality-related document reviews led by the technical lead responsible for the development, ensuring that significant quality risks are avoided in the design.

During the Procurement Phase

- Our Centre of Excellence (COE) team conducts qualification assessments on selected suppliers to confirm their technical expertise.
- For suppliers of customized projects, we evaluate their technical delivery capabilities and conduct tests against technical benchmarks. Some suppliers may require on-site visits to assess their production capabilities and technical strength.
- We only purchase software, hardware components, and data annotation services used in the development process of products and solutions from accredited suppliers.

During the Product Testing Phase

- We conduct comprehensive inspections of product samples and their components to ensure they meet the relevant technical requirements.
- Since hardware components need to be assembled on-site for project delivery, we perform tests at the site before handing over the project to the client.

Building on our end-to-end quality control, we have developed specialised quality control management processes for projects of highly customised nature. Through pre-review, mid-term control, and post-project review of design plans and implementation plans, we form a closed-loop management system and aim for continuous optimisation. All project-related design documents and testing records are properly archived for future reference. Additionally, we continue to strengthen team quality literacy and professional competency. During the reporting period, the Group organised a number of quality training sessions, including "How to Use Code Generation Engines" and "R&D Empowered by IT Personnel", so as to improve the quality of project delivery by employees.

In 2025, as large models evolved from "experimental tools" to "enterprise infrastructure", the Group, with quality control at its core, implemented targeted remodelling and upgrading of the testing phase within its quality management system. On one hand, we introduced large models to reinvent the entire testing lifecycle. Through AI-powered automatic parsing of product requirement documents and acceptance criteria, corresponding test scripts and data are generated, replacing manual writing and improving demand conversion efficiency. On the other hand, we implemented deep testing coverage strategies for rapid iteration scenarios. By leveraging a distributed architecture, we achieved full automation of a "test-while-coding" approach, allowing employees to complete tests in local edge environments simultaneously while writing code. We have also expanded test coverage from single text to multimodal interactions, ensuring product stability under complex scenarios and enhancing quality and efficiency of the overall quality management system.

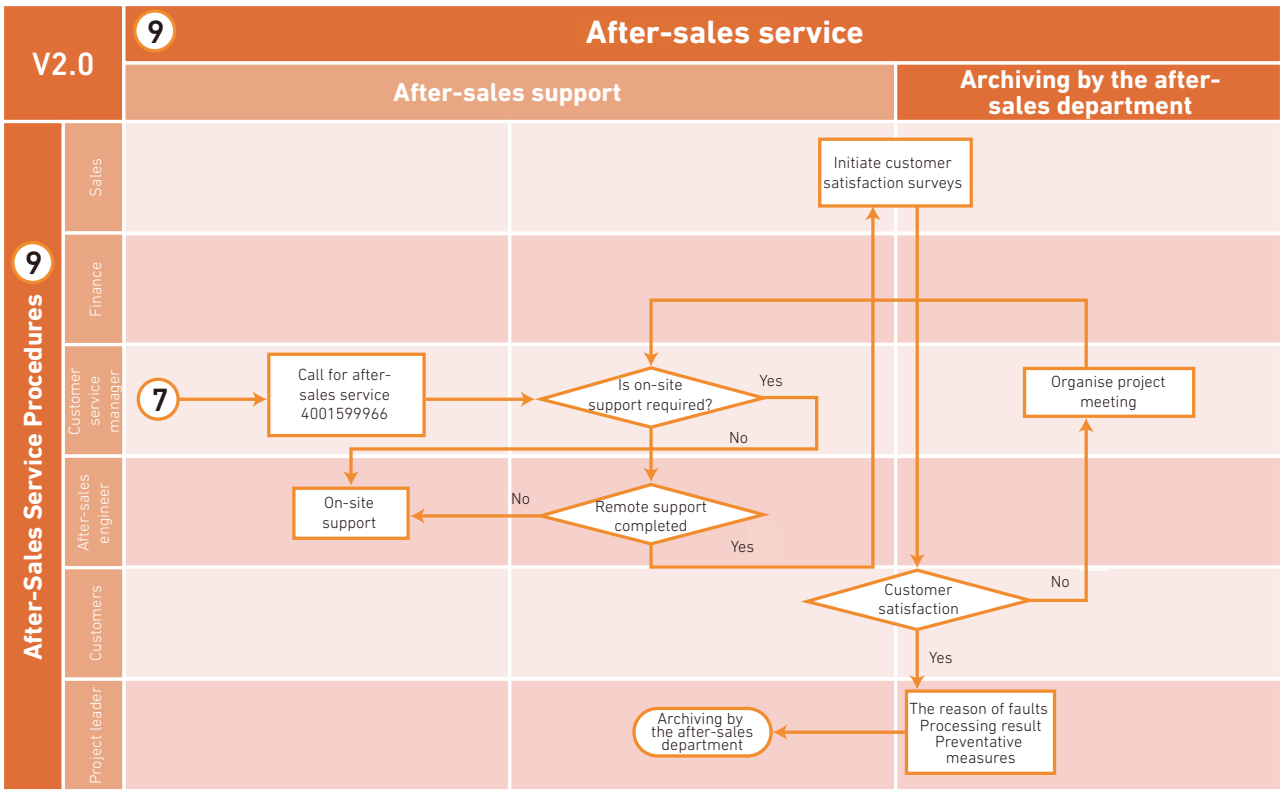
2.4 Providing Excellent Services

AInnovation works to improve the service quality, making sure that every customer's needs are responded to and satisfied in a timely and effective manner. The Group has passed the ISO/IEC 20000 Information Technology Service Management certification and has built an IT service management system spanning the full lifecycle from establishment and implementation through operation, monitoring, review, maintenance to continuous improvement. Thus, AInnovation drives the optimisation and efficiency of internal processes to provide premium IT services to customers, ensure business continuity and improve customer satisfaction.


Certificate of Information Technology Service Management System
Certificate No.: 03920251TSM103R0C
Certified that
AInnovation Technology Co., Ltd.
Room 501, Block A, Haier International Plaza, No.939 Zhenwu Road, Economic Development Zone, Jimo District, Qingdao City, Shandong Province
Unified Social Credit Code: 91440303MA5F0CA31C
Has established information technology service management system in accordance with the standard:
ISO/IEC 20000-1:2018
SCOPE OF CERTIFICATION
The Information Technology Service Management Activities Related to Development of Industrial Software
Issue Date: Jan. 15, 2025 Validity of Certification: Jan. 14, 2028
EWC:
CNAS
MANAGEMENT SYSTEM
CNAS C039-M

IT Service Management System Certification

We have developed and strictly implemented the *AInnovation After-Sales Service Management Policy* to define the priority of after-sales issues, standardise the after-sales service management process and regulate related documents including after-sales service satisfaction surveys. This aims to offer an efficient, professional and consistent service experience to customers. Besides professional after-sales services for projects within the contract warranty period, we have set up relevant after-sales service processes for projects out of the contract warranty period to support the after-sales services and follow-up visits to customers.



AInnovation's After-Sales Service Procedures

The Group's customer service team provides customer services on a 24-hour real-time basis and dispatches work orders that need to be processed to after-sales engineers via the work order system. Our engineers provide remote and on-site technical support as needed. We also provide system maintenance services for all cloud-based solutions and respond to customer issues by severity and urgency according to service level agreements to ensure time-bound resolution. For customers requiring inspection services, engineering and technical personnel will visit the site or conduct remote inspections of the system at specified intervals and provide feedback and reports to the customer. Faults or risks of faults discovered during the inspection will be dealt with to ensure the stable and effective operation of the customer's system.

Upon completion of after-sales services, we conduct customer satisfaction surveys covering multi-dimensions including delivery quality, service attitude, technical competency and professionalism and project progress. We share the survey results with the service delivery team to continuously optimise customer service quality. Meanwhile, we are committed to improving customer feedback channels and complaint handling processes to ensure that complaints are addressed promptly and appropriately. As of the end of the Reporting Period, we had not received any complaints regarding our products and services.

In 2025, AInnovation streamlined the product return process by establishing clear tiered approval criteria and requiring project departments to conduct return acceptance against contractual benchmarks, with information timely updated to accelerate financial processing. These enhancements improve both return management efficiency and customer responsiveness. During the reporting period, the Group recorded no product recalls due to quality or safety issues.

2.5 Ensuring Information Security

AInnovation fully recognises the importance of information security in the field of artificial intelligence. We strictly comply with laws and regulations relating to information security, including but not limited to the *Cybersecurity Law of the People's Republic of China*, the *Data Security Law of the People's Republic of China*, and the *Personal Information Protection Law of the People's Republic of China*. In accordance with relevant standards such as the *Information Security Technology – Information System Security Management Requirements (GB/T20269-2006)* and the *Information Security Technology – Basic Requirements for Information System Security Classified Protection (GB/T22239-2008)*, we have developed and optimised the *Information Security Management System*, the *Compliance Guidelines for Data Access and Services* and other internal policies. Ultimately, we establish a comprehensive management system covering information confidentiality, database security, network security, physical security, supplier security, security incident handling, emergency response, and employee account security. Through regular monitoring and inspection, we have effectively mitigated information security risks, reinforced the security foundation for AI development, and ensured compliant and orderly business operations.

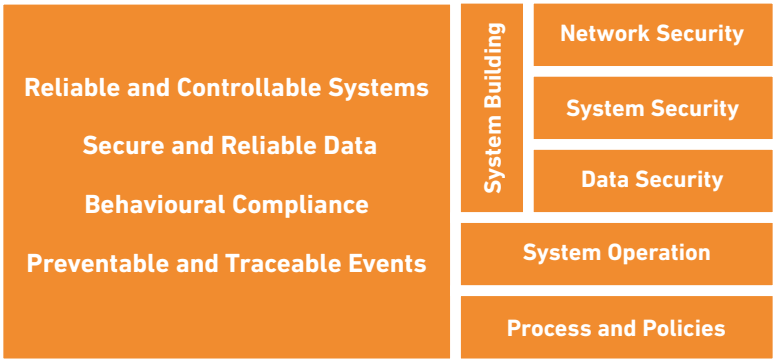
➢ Strengthening Information Security Management

Committed to strengthening information security management, the Group has obtained the ISO/IEC 27001 Information Security Management Systems certification. Under the requirements of the certification, the Group continuously refines the information security management mechanism to ensure the stable and effective functioning of the information security systems. To enhance centralised management, we have established the Information Security Committee as the highest decision-making body. The Chief Technology Officer (CTO) serves as the head of the Information Security Committee and leads the strategic decision-making and supervision for information security and data protection. The Information Security Committee includes an implementation department tasked with executing relevant decisions and managing daily activities pertaining to information security and data protection.


Certificate of
Information Security Management System
Certificate No.: 0560241S
Certified that
AInnovation Technology Co., Ltd.
Room 501, Block A, Haier International Plaza, No 939 Zhenwu Road, Economic Development Zone, Jimo District, Qingdao City, Shandong Province
Unified Social Credit Code: 91440300MA5F0CAJ1C
Has established an Information Security Management System which is in Accordance with the Requirements of the Standard:
ISO/IEC 27001:2022
SCOPE OF CERTIFICATION
The Information Security Management Activities Related to Development and Sales of Industrial Software
(The Version of Statement of Applicability: V1.0)
Issue Date: Jan. 15, 2025 Validity of Certification: Jan. 14, 2028
EWC:
IAF
CNAS
MANAGEMENT SYSTEM
CNAS C039-M

Information Security Management System Certification

AInnovation has set an overall objective for the information security management system of "reliable and controllable systems, secure and reliable data, behavioural compliance, and preventable and traceable events". We build an all-around management system that includes network security, system security and data security, and continuously improve system operation and management of processes and policies to ensure the delivery of objectives and drive performance improvement.



Overall Objective for the Information Security System of AInnovation

➢ Comprehensively Protecting Information Security

Under the guidance of the information security objective, we have established the information security guarantee path of being "unhackable, incomprehensible, unmovable, unchangeable, unescapable and undefeatable". The Group has set up multi-level security control points in five major areas, namely the secure physical environment, secure communication environment, secure area boundary, secure computing environment and secure management centre. The Group has built an implementation methodology based on the security system to work out the end-to-end path for the construction of the information security system. We have carried out specific security technology measures to build a solid line of defence on information security, ensuring robust protection for stable and secure business operations.

Information Security Methodology	Examples of Measures on Information Security Protection
Unhackable	Take measures such as physical security management, network security management, and access control to prevent hacking
Incomprehensible	Encrypt data and data transmission processes
Unmovable	Set up network security monitoring and alarm systems, configure firewalls and user behaviour management equipment, and implement data loss prevention policies and access control policies
Unchangeable	Deploy antivirus devices to periodically scan for and remove malicious codes
Unescapable	Deploy bastion hosts, build log systems, deploy user behaviour log devices, and conduct regular information security audits
Undefeatable	Implement disaster backup and recovery in terms of system architecture, data security, etc.

During the Reporting Period, AInnovation conducted drills simulating various information security disaster scenarios, including human errors and security incidents (e.g., misoperations, data leakage), technical failures (e.g., system outages, data loss, software malfunctions, cyberattacks), and natural disasters (e.g., earthquakes). The Group thoroughly evaluated the effectiveness of the disaster recovery and business continuity plans, with remediation measures implemented to address identified gaps, further strengthening the Group's preparedness for real-world disaster scenarios.

AInnovation always prioritises data security protection for customers. In this way, we not only ensure that customer data is processed in a secure and compliant manner, but also build trust between the Group and customers. To ensure data usage complies with applicable laws and regulations, we strictly adhere to the terms of authorisation and scope of application as set out in the customer agreement when analysing and processing customer data. Internally, we rely on the Internet Data Centre (IDC) to build a robust data security framework, including establishing physical isolation, implementing the principle of least privilege for employees, and auditing access logs. Regarding access management, we implement fine-grained control over employee permissions to ensure secure and controllable data access. When working with partners, data protection provisions are explicitly defined in contractual agreements, to standardise data usage from the outset. We require third parties to sign a security responsibility provision or confidentiality agreement and obtain approval of written application before providing access to any information systems for them. We continuously enhance employee awareness of information security and strengthen the talent base for data security management through diversified training, including orientation training for new employees and regular training for all staff organised by the Information Security Committee.

3. Joining Forces with Peers to Drive Industrial Upgrading

AInnovation prioritises cooperation for ecological development and responsible supply chain management. We engage universities, industry partners, and cross-sector alliances to create synergistic networks. In parallel, we enhance responsible supply chain mechanism through supplier management, leveraging a sustainable supply chain to underpin resilient corporate and industry-wide development.

3.1 Cooperating for Industry Development

Proactively engaging with diverse external stakeholders remains a consistent strategic priority for AInnovation. With universities, we deepen exchanges to strengthen talent cultivation. With industry partners, we establish strategic cooperation to accelerate the application of R&D results. We continuously refine our partnership management framework. During the Reporting Period, we updated the *MOU Approval Management Policy* to further standardise approval workflows, clarify accountability, and enhance cross-functional coordination, thereby streamlining external engagement processes and improving collaboration efficiency.

In 2025, we signed strategic cooperation agreements with ecological partners including Southeast University, BENTLEY Systems (Beijing) Co., Ltd. ("Bentley Systems"), KEENON Robotics Co., Ltd. ("KEENON"), Hunlicar Group Limited ("Hunlicar"), and DingTalk (China) Information Technology Co., Ltd. ("DingTalk"). Simultaneously, we jointly released research reports with the China Academy of Information and Communications Technology ("CAICT"), participated in multiple industry forums and award ceremonies, actively engaged in industry exchanges, and shared cutting-edge insights. We aim to further build an open and win-win innovation ecosystem by deepening the integration of industry, education, and research.

- University-Enterprise Cooperation

Case: Southeast University – AInnovation AI Internship Base

In April 2025, AInnovation formalised a collaboration with Southeast University to establish a jointly-operated "Southeast University Off-Campus Internship Base", marked by an official accreditation ceremony. Guided by principles of mutual benefit and support, we leverage the university's academic resources and expertise to strengthen ties among enterprises, universities and research institutes. This synergy promotes co-development in technological innovation and discipline advancement for both parties. Annually, we host interns from Southeast University, providing a structured teaching framework and robust student management system. This initiative creates a practical learning platform that bridges theoretical knowledge with real-world application.



AInnovation and Southeast University jointly established the "Southeast University – AInnovation AI Internship Base"

➢ Industrial Cooperation

Case: AInnovation Reached Strategic Cooperation with KEENON

In June 2025, AInnovation reached deep strategic cooperation with KEENON. The partnership combines AInnovation's technological prowess in industrial large models and smart manufacturing solutions with KEENON's core competencies in R&D of commercial robotics hardware, mass production and delivery, and scenario implementation. A joint R&D laboratory will be established to accelerate the scalable adoption of intelligent robotics in industrial settings. By integrating technologies and complementary resources, this collaboration targets critical industry challenges such as high labour costs and operational inefficiencies. It supports manufacturing enterprises in their intelligent transformation, driving progress toward new industrialisation.



AInnovation – KEENON Strategic Cooperation Signing Ceremony

Case: AInnovation Reached Tripartite Strategic Cooperation with Hunlicar and DingTalk

In May 2025, AInnovation, Hunlicar, and DingTalk reached tripartite strategic cooperation, positioning Hong Kong as a strategic hub to advance in the core "AI + Financial Services" sector. The cooperation converges AInnovation's expertise in large AI models, Hunlicar's financial services resources and industry insights, and DingTalk's enterprise collaboration platform and ecosystem strengths. Together, we will develop intelligent solutions tailored for the financial services industry, enhancing risk mitigation capabilities and optimising investment decision-making returns. Looking ahead, the parties plan to expand cooperation across multiple dimensions, jointly creating intelligent benchmarks for the financial sector. This effort supports the development of Hong Kong's innovative financial ecosystem, facilitates global market exploration, and promotes the industry's intelligent transformation and high-quality development.



AInnovation – Hunlicar – DingTalk Strategic Cooperation Signing Ceremony

➢ Industry Communication

Case: AInnovation CEO at the Fortune Tech 50 Ceremony

In September 2025, AInnovation's CEO Xu Hui attended the Fortune Tech 50 Ceremony as an honoree and contributed to an AI-focused roundtable discussion. Mr. Xu elaborated on how AInnovation executed the dual-drive strategy of "Technological Products + Industry Scenarios" across multiple dimensions – strategic synergy, technology integration, ecosystem development, corporate value positioning, and future direction. He outlined that the Group is advancing AI's role from an industrial enabler to a smart manufacturing definer, thereby generating tangible business value for the manufacturing sector. This approach not only provides comprehensive, value-chain support for digital transformation in manufacturing but also sets the pace for technological convergence and commercial innovation within the "AI + Manufacturing" domain.



AInnovation CEO Xu Hui at the Fortune Tech 50 Ceremony

Case: AInnovation co-authored the "Research Report on Implementation of AI + Manufacturing Application (《人工智能+製造業應用落地研究報告》)" with CAICT.

In January 2025, AInnovation co-authored the "Research Report on Implementation of AI + Manufacturing Application (《人工智能+製造業應用落地研究報告》)" with CAICT. Leveraging the combined technical expertise and industry research capabilities of both organisations, the report provides a detailed analysis of AI's current applications and emerging trends across the entire manufacturing lifecycle from R&D and design to production, operations management, and product services. The report also identifies industry-wide challenges, such as data integration complexities and scenario-specific hurdles, while projecting future trends toward automation and efficiency gains across all stages. It supports policymakers and industry practitioners in making informed decisions, aiding manufacturing enterprises in cost reduction, efficiency improvement and intelligent upgrading, and accelerating new industrialisation.



AInnovation at the AI-Empowered New Industrialisation Seminar

Case: AInnovation at Qingdao AI Industry Development Forum

In February 2025, AInnovation participated in Qingdao AI Industry Development Forum, joining peers and industry representatives in shaping recommendations for the city's AI sector growth. With AI designated as a leading sector within Qingdao's "10+1" innovative industrial system, AInnovation – as a prominent "AI+Manufacturing" solution provider – leverages local policy support and market advantages to advance core businesses like industrial software and intelligent equipment. The Group has independently developed the AInnoGC Industrial LLM Platform and adheres to its core development framework of "One Model, One Agent and Two Wings".



AInnovation at Qingdao AI Industry Development Forum

3.2 Managing Responsible Supply

The Group implements end-to-end supplier management through the COE (Centre of Excellence) mechanism, which comprehensively covers suppliers' qualification collection, onboarding review, follow-up evaluation and grading. We have implemented a mechanism for supplier onboarding review, contract fulfilment evaluation and exit procedures, rigorously applying guiding document protocols to ensure procurement activities are conducted in compliance and efficiency. Building upon the *Supplier Management Policy*, we have reinforced relevant restriction clauses, systematically refining and standardising the supplier onboarding processes to strengthen supplier oversight.

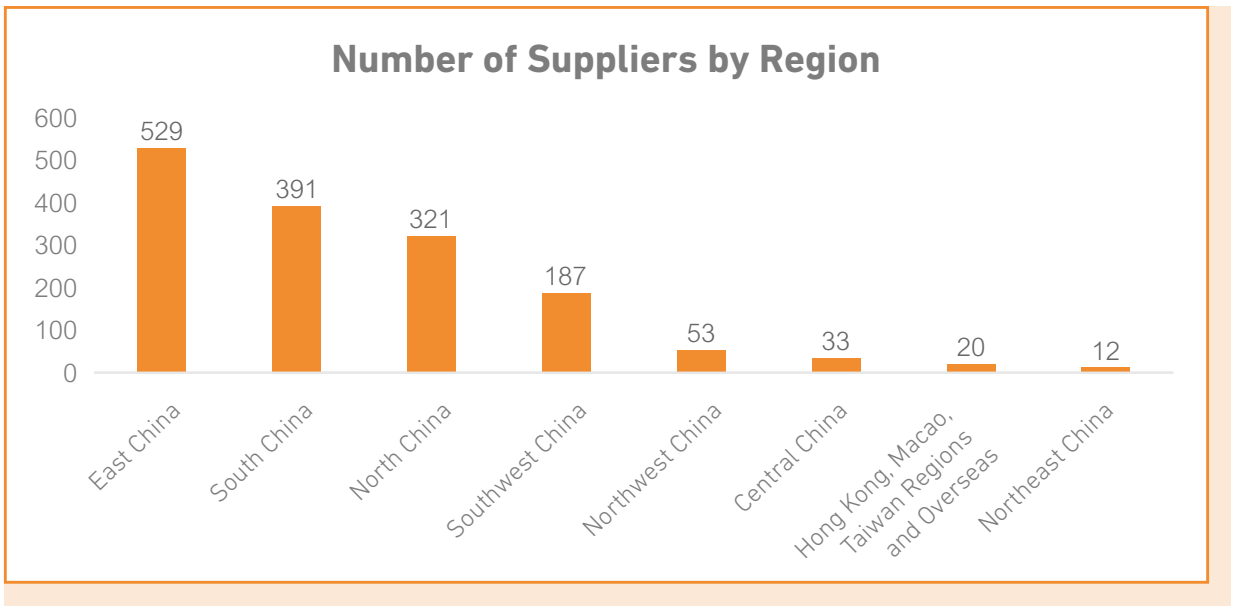
AInnovation abides by "the five appropriate" principle (appropriate price, appropriate time, appropriate location, appropriate quantity and appropriate quality). Based on the principle, we select top suppliers based on competitive pricing, on-time delivery, geographic proximity, adequate supply capacity, and product quality. For new suppliers introduced to AInnovation, we conduct rigorous screening and evaluation, mainly focusing on their business qualifications, related products and services, and financial status. In particular, we pay close attention to whether suppliers hold certifications from the International Organization for Standardization (ISO) and the completeness of their quality management systems. Suppliers that meet the requirements and are successfully onboard are subject to annual comprehensive evaluation. We promptly phase out suppliers with lower composite scores or those found to have violated regulations.

To establish robust supplier management, strengthen supply chain collaboration, and ensure stability and sustainability across the industrial and supply chain, AInnovation has implemented a full lifecycle supplier management process. This covers supplier onboarding review, information maintenance, evaluation and audit, and deactivation or removal. We continually enhance our supplier management platform, leveraging digital tools to boost management effectiveness and enable seamless cross-chain collaboration.

Supplier Onboarding
• Investigate suppliers before including them into the pool to ensure that they meet the Group's basic requirements for supplier qualification (registered for more than 2 years with registered capital of more than RMB 2 million); issue the *Supplier Qualification Investigation Registration Form* to suppliers and obtain relevant information; include suppliers into the pool only after submitted information is reviewed.
Supplier information management
• Utilise the digital platform to maintain a centralised supplier information repository, which contains core data such as basic profiles and business qualifications for all active and prospective suppliers. • Rely on the digital platform to automatically tag and alert on onboarding information, ensuring timely updates and maintenance.
Supplier assessment and review
• Suppliers undergo annual comprehensive evaluations across multiple dimensions: business qualifications, technical delivery, product quality, business cooperation, contract fulfilment capability, and after-sales service. Technical delivery evaluation covers product/service quality and timeliness, responsiveness to requirement changes, and after-sales support. Business cooperation evaluation includes corporate compliance, performance track records, and business qualifications (e.g., ISO certifications, patents/software copyrights). • The platform automatically aggregates scores and assigns annual performance grades (A, B, C, D, E), linking results directly to tiered supplier management. This data-driven approach informs selection of high-performing suppliers, prioritisation of engagements, and phasing out of underperforming partners. • Suppliers receiving an E-grade (score below 60) are deemed non-compliant and barred from bidding on projects for two years.
Inactive or removed suppliers
• Suppliers will be classified as removed if they have no cooperation with the Group within 2 years or fail to meet the requirements in the current *Supplier Management Policy* upon status update. • Those who need to be re-used will be re-included in the pool after the latest materials are reviewed. • Suppliers with complete materials but no cooperation records with the Group within 2 years will be marked as inactive.

AInnovation is committed to collaborative win-win partnerships, prioritising engagement with partners who demonstrate social responsibility and green development awareness, thereby steadily advancing supply chain sustainability. With a focus on IT equipment and service-based delivery models, we achieve efficiency gains and resource optimisation through one-time delivery solutions. Furthermore, we incorporate criteria such as compliance with employee social security contributions, ISO certifications, and R&D innovation into our holistic supplier evaluation. We give high-performing suppliers scoring incentives, encouraging them to strengthen their ESG risk management practices.

During the Reporting Period, the Group had a total of 1,546 suppliers. The number of suppliers by geographical region is as follows:



Note:

North China includes: Beijing, Tianjin, Hebei, Shanxi, Inner Mongolia; Northeast China includes: Liaoning, Jilin, Heilongjiang; East China includes: Shanghai, Jiangsu, Zhejiang, Anhui, Fujian, Jiangxi, Shandong; Central China includes: Henan, Hubei, Hunan; South China includes: Guangdong, Guangxi, Hainan; Southwest China includes: Chongqing, Sichuan, Guizhou, Yunnan, Tibet; Northwest China includes: Shaanxi, Gansu, Qinghai, Ningxia, Xinjiang; Hong Kong, Macao, Taiwan regions and overseas regions include: Macao, Hong Kong, Taiwan and overseas regions.

4. Supportive Workplace to Foster Employee Growth

AInnovation recognises that talent is fundamental to the Group's sustainable development. We strictly adhere to all applicable labour laws and regulations, upholding robust safeguards for employee rights and interests, and are dedicated to cultivating a diverse, equitable, inclusive, and secure workplace. We have established a systematic talent development framework, offering diversified training programs and thematic initiatives tailored to employees at various career stages and across different functions, which fosters team alignment and enhances collaborative efficacy. Simultaneously, we maintain a comprehensive employee care and benefits system, as well as provide open communication and feedback channels to address employee needs promptly. In addition, we continually refine workplace safety management, fostering a supportive and secure workplace that empowers employees throughout their employee lifecycle, ultimately achieving mutual growth and shared success for both the Group and our people.

Owing to the effective implementation of the talent management system, the Group's talent ecosystem continues to evolve, with employer brand and industry recognition steadily strengthening. In 2025, the National Development Credit Research Institute and Liechacha Workplace Safety Research Institute jointly named AInnovation the "2025 Best Employer of Workplace Credit in China" in recognition of the Group's outstanding performance in recruitment, training and promotion. In 2025, based on a composite evaluation of user feedback and employer metrics, the Group also received the "Annual Most Desirable Employer" accolade from the professional networking platform Maimai.



Named "2025 Best Employer of Workplace Credit in China"



Awarded "Annual Most Desirable Employer" by Maimai

4.1 Protecting Employee Rights and Interests

➢ Compliant Employment

AInnovation strictly abides by laws and regulations such as the *Labour Law of the People's Republic of China*, the *Labour Contract Law of the People's Republic of China*, the *Provisions on the Prohibition of Using Child Labour*. Simultaneously, we have developed internal management regulations such as the *Employee Handbook*, and legally sign labour contracts with all employees to comprehensively protect their legal labour rights, basic rights and interests of every employee.

We adopt a "Zero Tolerance" attitude towards child labour and forced labour in all aspects, and take appropriate measures to prevent the occurrence of such situations. During the employee onboarding process, we collect personal documents and academic certificates from new joiners to effectively verify their ages; if child labour is identified, we immediately terminate the employment contract and hand relevant personnel over to their legal guardians. In addition, we strictly follow the statutory working hours to guarantee a better balance between employees' personal life and work. Should any instances of forced labour be discovered, AInnovation will strictly handle the situation immediately in accordance with regulatory requirements and take measures to prevent similar occurrences in the future. During the Reporting Period, the Group had no child or forced labour violations.

➢ Diversity, Equality and Inclusion

AInnovation actively cultivates a corporate culture that values diversity, builds trust, and empowers individuals. We harness diversity as a wellspring of innovation, uphold equality as a foundation of trust, and champion inclusion as a catalyst for growth – enabling the symbiotic advancement of employee potential and corporate development. We have incorporated the concepts of diversity, equality and inclusion into our corporate culture, and have included relevant provisions in internal policies such as the *Employee Handbook*. In all aspects such as recruitment, hiring, training, compensation, promotion and employee transfers, we consistently base our decisions on the professional skills of the individual and the actual needs of the position. We pledge not to discriminate against any candidate or employee based on ethnicity, race, gender, skin colour, age, family background, religious beliefs, physical condition, or nationality, nor to limit or suppress their career development. During the Reporting Period, the Group, in a normal recruitment process, hired 1 person with disabilities whose capabilities met the job requirements.

As of the end of the Reporting Period, the Group had 835 employees, and the proportion of full-time employees was 100%. The details of the employee structure and employee turnover rate are as follows:

	Category	Number of Employees	Employee Turnover Rate[1]
Gender	Male	576	31%
	Female	259	22%
Age	Aged under 30	266	32%
	Aged 30 to 40	421	27%
	Aged above 40	148	26%
Area	East China	534	29%
	Southwest China	116	25%
	North China	84	23%
	Central China	67	20%
	South China	24	51%
	Northwest China	9	47%
	HK, Macau, Taiwan and overseas	1	67%
Educational Background	PhD	6	–
	Master's degree	106	–
	Bachelor's degree	665	–
	Below bachelor's degree	58	–

Note: Employee turnover rate = Annual cumulative number of resignations in this category/(annual final number of employees in this category + annual cumulative number of resignations in this category) *100%

4.2 Supporting Talent Development

We firmly believe that our people are the core driver enabling us to excel in the AI landscape and achieve sustainable success. AInnovation has built a comprehensive training system, designed to stimulate organisational energy through focused talent nurturing and development. We conduct in-depth analyses of employee capabilities and role-specific development needs, offering multi-faceted, tiered career progression pathways. We deploy a range of specialised training and competency enhancement programs to achieve mutually beneficial growth for both employees and the company.

➢ Promotion and Development

To ensure that every employee can identify and pursue a fulfilling career path, we have designed a multi-dimensional, progressive career development framework aligned with our business structure and role characteristics. Detailed in the Employee Handbook and communicated group-wide, this framework helps employees precisely define the direction of growth and solidify professional foundations, and stimulates talents' intrinsic driving force within the organisation. Our career framework is structured horizontally into three tracks: technical series (T series), business series (B series), and management series (M series). Vertically, each track comprises 13 levels, defined by tenure, demonstrated competencies, and role contribution. This clear grading framework outlines advancement criteria and promotion pathways, providing employees with a transparent and actionable career roadmap.

Technical series (T series) Focus on research and development strength	Business series (B series) Emphasis on expertise	Management series (M series) Focus on integrated management capabilities
• Including positions relating to technology R&D, products, solutions, project management and other technical positions;	• Including sales, pre-sales, functional departments and other non-management positions;	• Management positions with management roles.

AInnovation's System of Promotion Channel

For enhancing role-specific competencies and optimising talent-role synergy, we conduct regular talent reviews centred on individual growth and organisational vitality. We holistically assess key factors including performance, holistic potential (physical stamina, intellectual agility and emotional resilience), and role-relevant experience. This enables continuous refinement and dynamic optimisation of our talent pipeline and establishment of a resilient, well-structured talent pool aligned with strategic business goals.

➢ Talent Cultivation

Aligning with both strategic business objectives and individual career aspirations, the Group provides precisely targeted development resources to employees at all stages, comprehensively strengthening job-specific proficiencies. To foster a vibrant learning culture, we deliver development through multiple formats – "Training Camp for Newcomers", e-learning, and one-on-one coaching sessions. These initiatives transfer specialised knowledge and practical know-how while offering tailored career guidance and psychological support, fostering sustained employee growth.

Leveraging our Enterprise Resource Planning (ERP) system, we have launched the "Learning Cloud" online platform, offering all employees flexible, accessible, and continuous self-directed learning opportunities to support career development and skill acquisition. The platform's curriculum blends internally generated content with standardised courses, featuring over 1,000 lessons across six key domains: organisational development, leadership and management, human resources management, marketing and sales, professional function training, and professional competencies and skills.

We place strong emphasis on internal knowledge sharing and coaching, institutionalising a structured internal coaching system. Internal instructors are required to conduct at least one in-depth developmental conversation with their assigned trainees each quarter. By ways of one-on-one coaching, group workshops, case sharing, and online Q&A, we ensure our employees better apply and integrate what they have learned, and encourage them to continuously enhance their capabilities and grow rapidly in practice.

All Staff	• Focusing on cultivating general workplace skills and assisting employees in enhancing their professional qualities and work efficiency through classroom learning and graphic-text sharing.
New Employees	• Focusing on corporate culture, office efficiency, and procedural systems, AInnovation aids new employees in quickly integrating and becoming qualified members through initiatives like "On Boarding" orientation camps, buddy systems, and newcomer guides.
Newly Promoted Managers	• Focusing on the training and developing of our core leadership cadre, we employ approaches such as offline intensive workshops, guided reading of classics, online self-paced learning, and Individual Development Plan (IDP) to comprehensively help newly promoted management rapidly acquire the skills needed and to ensure they can effectively execute corporate strategy, drive business outcomes, and lead high-performing teams.
Executives	• Aiming to enhance business acumen, leadership, capital market awareness, and strategic vision, we employ one-on-one coaching, work presentations, and strategic meetings to continuously drive the organization towards higher levels of development.

AInnovation's Talent Development Framework

Case: "Training Camp for Newcomers"

In 2025, to systematically communicate the Company's values, behavioural standards, and core knowledge, and to support new employees in quickly integrating into the organization and becoming competent in their roles, the Group continued to implement and further optimize "Training Camp for Newcomers". Through approaches such as centralized training sessions and on-site visits, the program enhances the learning experience and improves training effectiveness.

Through live briefings, graphic sharing, and interactive Q&A, we systematically delivered content covering corporate culture, efficient workplace practices, product technology, and internal policies, helping new hires enhance their foundational knowledge. Guided tour in the Company's exhibition hall provided them hands-on exposure to our products and technological achievements. This immersive approach fostered an intuitive and multi-dimensional understanding of the Company, further deepening their sense of identification and belonging.



Exhibition Hall Tour of Newcomers from Training Camp

Case: Individual Development Plan (IDP)

At AInnovation, the IDP is one of the training programmes tailored for newly promoted managers. The purpose is to provide employees with personalised training resources that match the needs of their promotion sequence. Eligible employees may, after consultation with their superiors, develop an IDP that matches their personal career development path. The HR Department will provide corresponding customised training sessions based on their IDP. To ensure the effectiveness of IDP in promoting personal growth and capacity improvement of employees, we review and iteratively optimise the results of its implementation on an annual and quarterly basis.

Case: Technical Equipment Training

To comprehensively enhance production and energy efficiency and inherent safety assurance capability, we have conducted specialised training on advanced technical equipment. The training focuses on high-efficiency automated equipment and smart drive systems, covering core topics including equipment principles, operational standards, fault diagnosis, energy-conservation optimisation, and emergency safety response. By integrating theoretical instruction, hands-on practices, and case studies, we have established a professional and systematic training framework. Through the structured training, our equipment maintains stable operation under safe, eco-friendly and efficient conditions. Energy consumption and safety risks are effectively reduced. The system also enhances employees' work capabilities, building a team proficient in technology, operation, and emergency response for equipment maintenance and operations. This strengthens the talent and technological foundation for the Group's green, low-carbon transformation and high-quality development.

During the Reporting Period, the total training time of the Group's employees counted 15,788 hours. The specific training percentage and average training hours of employees are shown in the following table:

	Category	Percentage of trained employees	Average hours of training for employees
Gender	Male	71%	19
	Female	29%	19
Class of Position	Management staff (Level 8 and above)	6%	56
	Junior staff (below Level 8)	94%	17

4.3 Comprehensive Remuneration and Benefits

AInnovation has established a comprehensive remuneration and benefits system, creating a remuneration distribution mechanism that is competitive in the industry and fair within the Company. We have formulated the *AInnovation Remuneration Management Policy* to systematically regulate key areas including remuneration standards, dismissal procedures, working hours, leave arrangements, and other entitlements and benefits. This helps establish a remuneration and benefits ecosystem that aligns with employee needs and underpins corporate development.

Guided primarily by performance results, we have developed a robust performance assessment system. We use OKRs (Objectives and Key Results) as a performance management tool and conduct performance assessments from three dimensions: business objectives, business management, and team management, based on actual performance at the end of each quarter. Assessment results serve as an important basis for salary adjustments and promotion decisions. In accordance with the annual *Performance Appraisal Plan*, we announce the proposed performance appraisal results to each department, to motivate teams with clear incentives and foster creativity and initiative.

We remain committed to employee well-being and support every employee's work and life through a comprehensive and caring benefits system. In addition to sick leave, marriage leave, bereavement leave, maternity/paternity leave, and injury leave in accordance with relevant laws and regulations, employees are also entitled to paid annual leave, comprising statutory annual leave and annual welfare leave. We also provide social insurance and commercial insurance for employees, including pension insurance, medical insurance, unemployment insurance, work-related injury insurance, maternity insurance, housing provident fund, supplementary medical insurance, and accident insurance. Further benefits include telephone subsidies, lunch subsidies and overtime subsidies, maternity rewards, and nursing leave. This holistic benefits package protects employees' legitimate rights and interests, supports employees' work-life balance and strengthens team cohesion. We also offer exclusive benefits for female employees, such as a half-day leave on Women's Day and 1 hour of breastfeeding time per day within a year of childbirth, and nursing rooms in select workplaces. These initiatives protect female employees' rights and interests, and improve the exclusive workplace support and care experience for them.



Beijing Office Nursing Room

During the Reporting Period, we organised special activities including kickoff ceremony and Programmers' Day, and offered surprise benefits like neck and shoulder massages and afternoon tea. Each department also held regular team-building events, including group dinners, birthday parties, and camping trips. Through these various care initiatives, we sincerely express our gratitude for employees' long-term commitment and strengthen their sense of belonging to and identification with AInnovation.



Kickoff Ceremony





Programmers' Day





Department Birthday Parties and Team-Building Activities

The Group has established a platform for diverse, smooth and effective communication and actively listens to employees, to facilitate equal exchanges of ideas between employees and the Group, and create an atmosphere of equality. To this end, we regularly conduct one-on-one talks with newly hired employees, regular employees and key employees in order to understand their work situation and potential needs, to identify any problems and difficulties they face in time, and to provide the necessary help and support for them. A suggestion box has been placed in the pantry in Beijing office to collect employee feedback and concerns, offering a convenient channel for voices to be heard and helping increase employee satisfaction. During the Reporting Period, we organised the annual employee representative meeting. By circulating written proposals for signature, representatives jointly approved the *AInnovation Attendance Management System*, which further standardises the Company's attendance policies, clarifies work discipline, enhances work efficiency, and protects employees' legitimate rights and interests.



Employee Representative Meeting at Beijing Office

4.4 Protecting Occupational Health

AInnovation prioritises the occupational health and safety of its employees, strictly complying with the *Work Safety Law of the People's Republic of China*, the *Law of the People's Republic of China on the Prevention and Treatment of Occupational Diseases*, and other national occupational health related laws and regulations. We have obtained ISO45001 Occupational Health and Safety Management System certification and conduct occupational health and safety management in full compliance with its standards. Through a scientific, rigorous, and efficient management system, we comprehensively protect the health and safety of our employees.

During the Reporting Period, we provided health check-up services for 100% of existing employees, and arranged pre-employment medical examinations for new hires to screen for and prevent diseases and potential health risks. To effectively prevent and manage employees' occupational health and safety risks, we have formulated and implemented the *Emergency Preparedness and Response Control Procedure*, covering emergency preparedness, response, and recovery. This provides a clear institutional framework for properly handling various emergencies. Some of our office buildings are equipped with emergency medical equipment such as Automated External Defibrillators (AED) for urgent medical situations. In case of extreme weather, we notify employees to work from home to further ensure their safety.



Availability of AEDs at Beijing and Shanghai Offices

AInnovation regularly conducts safety training and practical drills to continuously strengthen employee safety risk awareness. During the Reporting Period, there was no lost days due to work injury. Over the past three years, the Group has recorded no work-related death.

Case: Fire Drills

In 2025, AInnovation worked with the property management companies to hold fire drills at Beijing and Shanghai offices. Through practical drills, we disseminated fire safety knowledge, improved overall safety awareness, and strengthened employees' ability to respond to emergencies, evacuate safely, and operate firefighting equipment properly.





Fire Drills at AInnovation Beijing and Shanghai Offices

5. Green Operation, Low-carbon Development

AInnovation consistently upholds the philosophy of green and sustainable development, and strictly complies with laws and regulations such as the *Environmental Protection Law of the People's Republic of China*, the *Energy Conservation Law of the People's Republic of China*, the *Water Law of the People's Republic of China* in relation to environment protection in the places where the Group operates.

5.1 Creating a Green Workplace

AInnovation has established a comprehensive environmental management system, formulated procedural documents such as the Environmental Factors Identification and Significance Control Procedure to effectively analyse and control significant environmental factors, ensuring that our operational processes have minimal impact on the environment. With the core objectives of "environmental protection, energy conservation, emission reduction, and water saving", we actively practice the green office concept, widely encourage all employees to participate in environmental actions. We have obtained ISO14001 Environmental Management System certification, and encourage all employees to make joint contributions to improve green operation supported by standardised management.


Registration No.: 07624E2023R0S-SD/001

ENVIRONMENTAL MANAGEMENT SYSTEM CERTIFICATE

The certificate information is available on the CNCA of the official website (www.cnca.gov.cn)

This is to certify that the environmental management system of

AInnovation Technology Co., Ltd.

Uniform Code of Social Credit: 91640200MAPDQLJ1C

Reg. Add: Room 310, Building A, Haier International Plaza, No. 939 Zhuzhi Road, Jiao District, Qingdao City, Shandong Province

Business Add: Room 310, Building A, Haier International Plaza, No. 939 Zhuzhi Road, Jiao District, Qingdao City, Shandong Province

Which is in conformity with

GB/T24001-2016/ISO14001:2015

This certificate covers the following scope of

Development and sales of industrial management software and its relative environment management activity

This certificate will not remain valid unless and until the certified customers accepts at least once surveillance audit annually within the validity period of the certificate.Please login into www.zrxtj.com for this certificate's validity status.

Issue Date: 12. 24. 2024 Expiration Date: 12. 23. 2027

Beijing ZhongRunXing Certification Co., Ltd. Issued by:

IAF CNAS MANAGEMENT SYSTEM CNAS C075-M

AInnovation ISO14001 Environmental Management System Certification

In selecting and planning office locations, the Group incorporates green building standards as a key consideration, prioritising office spaces with professional green building qualifications. As of the end of the Reporting Period, the Group's various workplace buildings across regions have obtained multiple internationally recognised green building certifications, including LEED and WELL.

- The building where our Beijing office is located has obtained the LEED and WELL gold certifications;
- The building where our Shanghai office is located has obtained the LEED gold certification;
- The building where our Hong Kong office is located has obtained the LEED gold pre-certification, the BEAM Plus temporary platinum certification for new buildings, the CGBL-2 (CGBL, China Green Building Label) star-rated building certification, and the WELL Building Standard certification.











AInnovation Beijing Office Building Obtaining Green Building Certifications

To steadily create a green and low-carbon workplace, we have taken the following measures in three dimensions including equipment management, resource recycling, and awareness enhancement:

Equipment management

- Enforce strict electricity management in unoccupied areas, requiring that lights, large screens, conference room televisions, and other devices must be powered off when spaces are vacant or fully unattended, while plug-in appliances such as water dispensers, microwaves, air purifiers, and air conditioners are required to be completely disconnected from power sources;
- Arrange for security personnel to conduct nightly patrols to verify that all equipment across the area has been powered off, ensuring compliance with energy-saving requirements;
- Extensively use LED lighting of high luminous efficiency and low energy consumption in office spaces to further reduce electricity consumption;
- Set the air conditioning system at a constant temperature to ensure it operates in a low power consumption mode, minimising energy waste.

Resource circulation

- Set up classified garbage bins to promote waste sorting and resource recycling, advancing the realisation of circular utilisation;
- Use FSC (Forest Stewardship Council) certified paper, advocate for black-and-white printing, double-sided printing and the reuse of waste paper to reduce unnecessary consumption of colour printing supplies and paper waste;
- Advocate the use of reusable cups to replace disposable ones in terms of conference supply management, minimising the consumption and disposal of single-use materials.

Awareness building

- Posted resource conservation notices throughout the office to constantly remind employees to adopt green office habits, such as switching off electricity when not in use and using water on demand.



Electricity Saving Notice at Office



Sorting Bins



Paper Conservation Notice and Double-sided Printing Notice at Office



Reusable Cups in Meeting Rooms

5.2 Addressing Climate Change

Against the backdrop of global warming, the growing frequency of extreme weather events and rising demand for climate resilience pose shared challenges to the sustainable development of the global economy and enterprises. Climate change brings potential operational risks such as supply chain disruptions and safety issues, while also creates opportunities in green transformation and low-carbon development, thereby driving enterprises to integrate climate governance into long-term strategy. We are consistently committed to fulfilling social responsibilities as a tech enterprise. Relying on the leading AI technology and model advantages, we deliver customised green transformation solutions, empowering partners to achieve low-carbon and sustainable development. As an AI-focused technology company, the nature of AInnovation's industry and business means that we are not involved in high-emission and pollution-intensive operations of traditional industries, and hold no significant assets that are highly sensitive to climate physical risks, transition risks and related opportunities. Based on the current business structure and risk exposure characteristics, the Company has not yet formulated a special plan related to climate transformation. In the future, we will continuously improve the climate-related management system in combination with industry practices and regulatory requirements.

Through research and climate scenario analysis, AInnovation identifies and evaluates the Group's climate-related risks and opportunities. Currently, no climate-related risks or opportunities materially affect the Group. Nevertheless, we still uphold the green operation philosophy and continuously promote low-carbon, efficient practices. Going forward, we will closely monitor external changes, regularly review and assess the potential risks and opportunities of climate change, thereby guiding the Group's long-term low-carbon development.

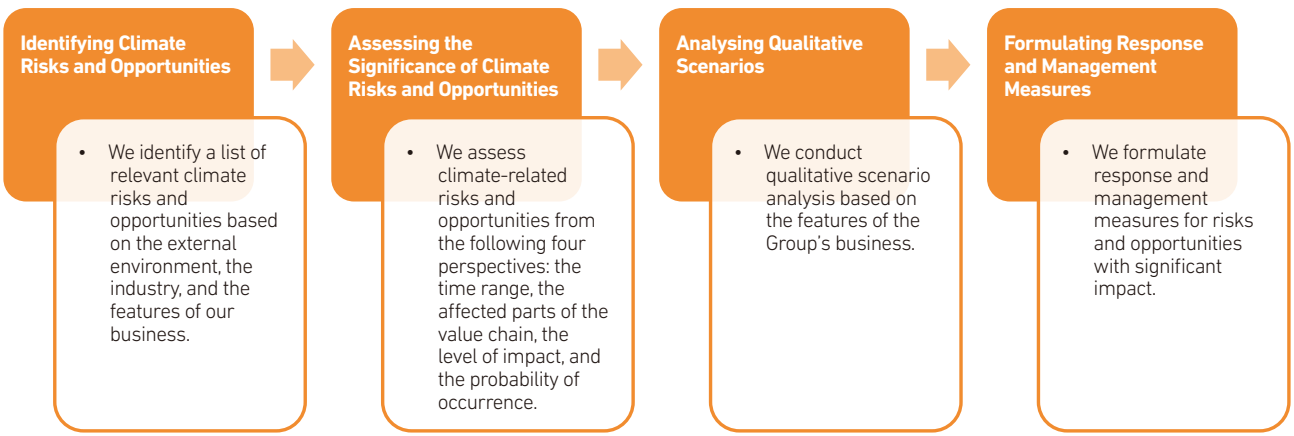
➢ Governance

To solidify the foundation of ESG management and enhance comprehensive capabilities in addressing climate change, AInnovation has established a three-tier ESG governance structure, comprising the Board of Directors, senior management and the ESG Working Group. Climate-related issues are integrated into the Group's ESG focus and embedded into the management functions and operational processes of this governance structure (see the subsection "1.2 Intensifying ESG Governance" for details). The Board of Directors serves as the highest governing and decision-making body for the Group's climate-related matters, annually reviews climate change management initiatives and external disclosures, and integrates climate-related risks and opportunities into its oversight of corporate strategy, major transactions, risk management, and related policies. Our Board and senior management regularly participate in trainings on climate risks, opportunities, and industry trends to ensure they have the skills and competencies to supervise and manage the Group's climate strategy. Mandated and supervised by management, the departments in the ESG Working Group conducts daily management and reporting on climate change risks and opportunities, and updates management on progress toward climate-related goals. During the Reporting Period, management held regular meetings to review and communicate the progress of the Group's climate change management.

Through policy trend analysis, industry benchmarking, and external expert consultation, the Group regularly identifies climate-related risks and opportunities relevant to its business operations and development. In response to various potential climate impacts, we systematically advance current situation research and assessment, the formulation of response strategies, end-to-end risk management, and the setting of quantitative indicators and strategic goals, to improve the Company's resilience and adaptability to climate change.

➢ Risk Management

The Group fully identified climate-related risks and opportunities associated with its business by integrating external information and business characteristics in accordance with the requirements of "climate-related disclosure" under the *ESG Reporting Code*. We analyse and evaluate the degree of impact and likelihood of occurrence for each climate-related risk and opportunity across different time horizons and throughout the value chain, in order to prioritise material issues and lay the groundwork for developing corresponding prevention and mitigation measures for those identified as highly significant. The Company has gradually integrated the identification, assessment, prioritization and monitoring of climate-related risks and opportunities into its existing risk governance framework, treating them as an extension of its overall risk perspective. Compared with the previous reporting period, the processes we use to identify, assess and monitor climate-related risks and opportunities have no significant changes.



Aspects	Descriptions
Time range	Short term (0–3 years), medium term (3–10 years), and long term (more than 10 years)
Affected parts of the value chain	Inbound logistics, operations, outbound logistics, marketing and sales and services
Level of impact	Insignificant, minor, medium, major, critical
Probability of occurrence	Rare, occasional, likely, highly likely, anticipated

Aspects for Assessing the Significance of Climate Risks and Opportunities

Probability of occurrence	Level of impact				
	Insignificant-1	Minor-2	Medium-3	Major-4	Critical-5
Anticipated -5	Low	Medium	High	High	High
Highly Likely -4	Low	Low	Medium	High	High
Likely -3	Low	Low	Medium	Medium	High
Occasional -2	Low	Low	Low	Low	Medium
Rare -1	Low	Low	Low	Low	Low

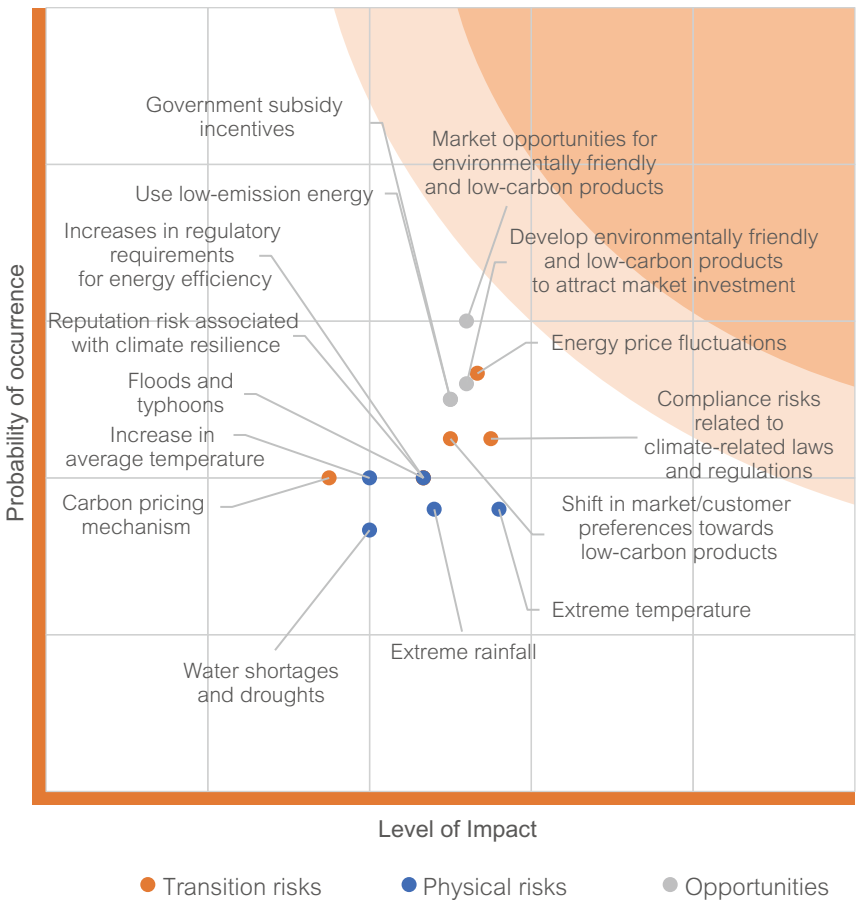
Significance Rating Table of Climate Risks and Opportunities

Risk Level	Descriptions
High risk	Senior management are required to pay attention to the formulation and launch of mitigation plans in the near future.
Medium risk	Attention is required from functional departments.
Low risk	It is managed according to routine procedures.

Hierarchical Management Initiatives

➢ Strategy

Based on comprehensive consideration of factors such as external policies and laws, technology, market, reputation and natural factors, and in conjunction with our business characteristics and industry research results, we have identified 11 relevant climate risks and 4 climate opportunities. Based on the results of the surveys on probability of occurrence and the level of impact, we classified the aforementioned climate risks and opportunities into three levels: high, medium and low, and mapped a corresponding materiality matrix of climate risks and opportunities. The result indicates that under the different climate scenarios of "Net Zero 2050", "Fragmented World" and "Current Policies" published by the Central Banks and Supervisors Network for Greening the Financial System (NGFS), no material impacts from climate-related risks or opportunities on the Group's financial position, financial performance, cash flows, financing channels, or cost of capital are reasonably expected in the short, medium, or long term. Under these various climate scenarios, the Group demonstrates strong climate resilience and is able to maintain stable operations and sound financial performance in a changing environment.



2025 AInnovation Materiality Assessment Matrix of Climate Risks and Opportunities

Note:

The scenario analysis is based on 2025 geographic data for the regions and provinces where the Group's offices are located. As AInnovation continues to expand its operations, the Group's geographic footprint may change in the future, introducing a degree of uncertainty into the scenario analysis. The scenario analysis relies on the NGFS scenario framework and does not fully incorporate dynamic information on risk evolution under combined climate, social, and economic conditions. Predictions regarding flood frequency and intensity are inherently based on historical data estimates and are subject to temporal uncertainties.

Guided by a steadfast commitment to high environmental and social responsibility, AInnovation actively engages in addressing climate change challenges and exploring associated opportunities, and strategically optimises its business structure accordingly, despite no material climate change risks and opportunities being identified as significantly impacting the Group at present. Committed to advancing AI technology in climate-related domains such as improving corporate energy efficiency and reducing carbon emissions, we continuously explore the potential of AI products in addressing climate change scenarios and actively pursue innovative yet practical solutions. With technological innovation and breakthroughs, we continuously enhance the performance and practical effectiveness of our AI products in climate change-related application scenarios, thereby meeting the growing market demand for such products. (See the subsection "2.1 Promoting Innovation-Driven Engine".)

Meanwhile, with a focus on green development in our internal operations, we actively promote a series of energy conservation and emission reduction measures, integrating the concept of sustainable operation into daily management and operational processes. Through a range of measures such as reducing energy consumption, minimizing waste of resources, and improving overall operational efficiency, we actively work to reduce the carbon emissions from our operations. (See the subsection "5.1 Creating a Green Workplace".)

We continuously refine our risk management processes, deepen climate risk management efforts, and strive to ensure operational stability amid extreme weather events. To address various extreme weather conditions such as heavy rain, dense fog, heavy snow, lightning and freezing, we have established a comprehensive emergency response system. This system monitors real-time weather alerts across all operational locations and delivers precise warning notifications to all employees via instant communication channels such as email and WeChat. In addition, we have optimised our attendance management system for extreme weather conditions, clearly outlining procedures for employees to report when they cannot arrive on time or need to leave early due to extreme weather conditions. We also implement various risk prevention measures and enhance the stockpiling and management of emergency supplies to ensure a quick response mechanism can be activated promptly in sudden extreme weather disasters. In several of our workplaces, the property management companies have uniformly deployed additional flood prevention and drainage resources, including sandbags and integrated mini fire station equipment. These measures strengthen on-site capabilities for flood control, drainage, and initial fire response, helping to safeguard employee safety and maintain normal operational order.

- Metrics and Targets

While climate change risks and opportunities currently have no material impact on the Group, AInnovation actively responds to the global climate action initiatives of the Paris Agreement by setting qualitative environmental targets aligned with our operational realities. We are committed to green operations and low-carbon development, with a focus on improving energy and water resource efficiency and promoting the reduction and recycling of office waste. Meanwhile, with our strengths in AI technology and guided by the goal of enabling low-carbon transition, we explore the potential of technology in environmental governance and low-carbon development, aiming to support both our own operations and those of our partners in achieving sustainable and green development.

Due to the nature of the industry, in the course of its operations, AInnovation is generally not involved in the emission of pollutants and the consumption of fossil fuels associated with traditional industries. However, we still strengthen the promotion of green operation models and keep track of the carbon emissions generated in our operations.

KPI[1,2,3,4,5,6]	2025	2024
Total GHG emissions (tons of CO_2 equivalent)[7,8]	326.64	421.78
Including: Scope 2 (tons of CO_2 equivalent)[7,8]	326.64	421.78
GHG emission intensity (tons of CO_2 equivalent per m^2)[7]	0.02	0.02
Total energy consumption (MWh)[8]	589.18	749.53
Including: Total indirect energy consumption (MWh)[8]	589.18	749.53
Energy consumption intensity (MWh per m^2)[8]	0.04	0.04
Total water consumption (tons)[9]	1,973	1,833
Water consumption intensity (tons per m^2)[9]	0.24	0.17

During the Reporting Period, we extended the scope of greenhouse gas emission data statistics to Scope 3, covering part of employee business travel (transportation), part of employee commuting, and upstream greenhouse gas emissions from purchased electricity (not included in Scope 2). The above-mentioned activities generated a total of 174.84 tons of CO_2 equivalent greenhouse gas emissions during the Reporting Period[7].

Note:

1. Emissions produced in our operation mainly include a small amount of domestic wastewater. Such wastewater has no material impact as they are discharged into municipal pipelines. Therefore, KPI A1.1 (Emissions' category and corresponding data) is not disclosed in the Report.

2. Hazardous waste generated in our operations mainly consists of a small amount of used toner cartridges and ink cartridges produced by office printing equipment, which are recycled and disposed of by the suppliers without any material impact. Therefore, KPI A1.3 (Total hazardous waste produced and intensity) is not disclosed in the Report.

3. The non-hazardous waste generated in our operations is a small amount of office waste. The office waste is handed over to the property management company for disposal and has no material impact, therefore, KPI A1.4 (Total non-hazardous waste produced and intensity) is not disclosed in the Report.

4. A3 (Environmental and natural resources) and A3.1 (Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them) are not applicable as we do not use other environmental and natural resources in operation, thus such information is not disclosed in the Report.

5. As we do not use packaging materials in our operation, therefore, KPI A2.5 (Total packaging materials used for finished products and per unit produced) is not applicable.

6. Given that the Group's business model has a relatively limited impact on the environment, and carbon emissions currently have a minimal influence on operational decision-making, the internal carbon pricing mechanisms and carbon credit instruments have not yet been implemented at this stage. Certain cross-industry and industry-specific climate disclosure metrics, and climate-related compensation decision metrics have a relatively low correlation with the Group's business, and thus are not disclosed. In the future, AInnovation will consistently follow regulatory requirements and business development, monitor updates to climate-related disclosure standards, and will adjust relevant disclosure arrangements in a timely manner.

7. Based on operational characteristics, which do not involve direct emission sources such as fossil fuel combustion or industrial processes, we have no Scope 1 greenhouse gas emissions. Our Scope 2 greenhouse gas emissions are all indirect energy-related emissions from purchased electricity (Scope 2). The calculation of Scope 2 emissions is based on geographical location. The greenhouse gas emissions data for the Reporting Period, encompassing Scope 2 and Scope 3 emissions, have been calculated in accordance with the following standards and references: the *Guidelines for Accounting and Reporting of Greenhouse Gas Emissions of Public Building Operating Units (Enterprises) (Trial)* issued by China's National Development and Reform Commission; the *Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard*; the *Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011)*; the latest national grid average CO_2 emission factor published by Ministry of Ecology and Environment of the People's Republic of China; and the *Greenhouse Gas Reporting: Conversion Factors 2025* issued by the UK Department for Energy Security and Net Zero. In order to ensure the comparability of data, the total greenhouse gas emission intensity for FY2025 is calculated solely based on Scope 2 emissions and does not include Scope 3 emissions. We have also recalculated and presented the relevant data for 2024 in accordance with the updated emission factors. Given the extensive data collection required for Scope 3 emissions, and the 'reasonable assurance exemption' item, we have not disclosed other Scope 3 categories. We will gradually establish internal data management processes for this purpose.

8. During the Reporting Period, the total greenhouse gas emissions and total energy consumption of the Group decreased. This was due to the reduction in our office space, the decrease in the number of employees, as well as the continuous energy-saving measures taken by the Group and the improvement of overall energy use efficiency.

9. Our water sources are supplied by municipal water, and we have no issues in obtaining suitable water resources. The water consumption intensity data for 2024 is recalculated based on a unified accounting standard to ensure the comparability and accuracy of the data. The total water consumption in 2025 covers the office locations in Chongqing, Qingdao, Shenzhen, and Shanghai. The water bills for other office locations are borne by the property management companies, and the water consumption cannot be separately measured.

6. Community Contribution to Build a Better Society

Guided by the development concept of "technology for good", AInnovation consistently regards social responsibility as a vital component of its high-quality development, continually fulfilling its role as a responsible corporate citizen. The Group promotes the popularisation and equitable access to AI expertise, using technological strength to empower sustainable social development. It demonstrates corporate commitment by advancing educational equity, fostering technological innovation, and supporting industrial upgrading.

In 2025, building on its technological expertise and industry experience in artificial intelligence, AInnovation organised visits to the AI Innovation and Empowerment Demonstration Center. The initiative provided young students with a platform to engage closely with cutting-edge technological advancements, fostering deeper integration between technology and education.

Case: Public Welfare Study Tour to AInnovation by Qingdao University Affiliated Binhai Experimental School

In January 2025, teachers and students from Qingdao University Affiliated Binhai Experimental School visited AInnovation AI Innovation and Empowerment Demonstration Center. The event revolves around industrial intelligence, technology implementation, and scenario innovation, covering various segments such as guided tours, thematic discussions, and outcomes exhibitions. As a provider of core technologies and solutions in the industry, AInnovation gives full play to its strengths in AI engineering and industrial applications. Through systematic technical explanations and real case demonstrations, it bridges cutting-edge technologies with practical business needs, fostering deeper integration across industry, academia, research, and application. The Group not only serves as a technology enabler and experience contributor but also established an exchange platform during the event to foster multilateral collaboration and idea exchange. This event laid a solid foundation for cultivating future technological talents equipped with industrial foresight and innovative capabilities.



Teachers and Students from Qingdao University Affiliated Binhai Experimental School Participating in AInnovation Research Learning Program

Appendix: HKEx ESG Reporting Code Index

Part C Aspect	Description	Chapter
A1	**Emissions**	
General Disclosure	Relating to air emissions, discharges into water and land, and generation of hazardous and non-hazardous waste: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.	5.1 Creating a Green Workplace 5.2 Addressing Climate Change
A1.1	The types of emissions and respective emissions data.	5.2 Addressing Climate Change
A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	5.2 Addressing Climate Change
A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	5.2 Addressing Climate Change
A1.5	Description of emission target(s) set and steps taken to achieve them.	5.1 Creating a Green Workplace 5.2 Addressing Climate Change
A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction targets(s) set and steps taken to achieve them.	5.1 Creating a Green Workplace
A2	**Use of Resources**	
General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	5.1 Creating a Green Workplace 5.2 Addressing Climate Change
A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	5.2 Addressing Climate Change
A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	5.2 Addressing Climate Change
A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	5.1 Creating a Green Workplace 5.2 Addressing Climate Change
A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	5.1 Creating a Green Workplace 5.2 Addressing Climate Change
A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Not applicable

Appendix: HKEx ESG Reporting Code Index

Part C Aspect	Description	Chapter
A3	**The Environment and Natural Resources**	
General Disclosure	Policies on minimizing the issuer's significant impact on the environment and natural resources.	Not applicable
A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Not applicable
B1	**Employment**	
General Disclosure	Relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.	4.1 Protecting Employee Rights and Interests 4.2 Supporting Talent Development
B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	4.1 Protecting Employee Rights and Interests
B1.2	Employee turnover rate by gender, age group and geographical region.	4.1 Protecting Employee Rights and Interests
B2	**Health and Safety**	
General Disclosure	Relating to providing a safe working environment and protecting employees from occupational hazards. (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.	4.4 Protecting Occupational Health
B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	4.4 Protecting Occupational Health
B2.2	Lost days due to work injury.	4.4 Protecting Occupational Health
B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	4.4 Protecting Occupational Health
B3	**Development and Training**	
General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work Description of training activities.	4.2 Supporting Talent Development
B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	4.2 Supporting Talent Development
B3.2	The average training hours completed per employee by gender and employee category.	4.2 Supporting Talent Development

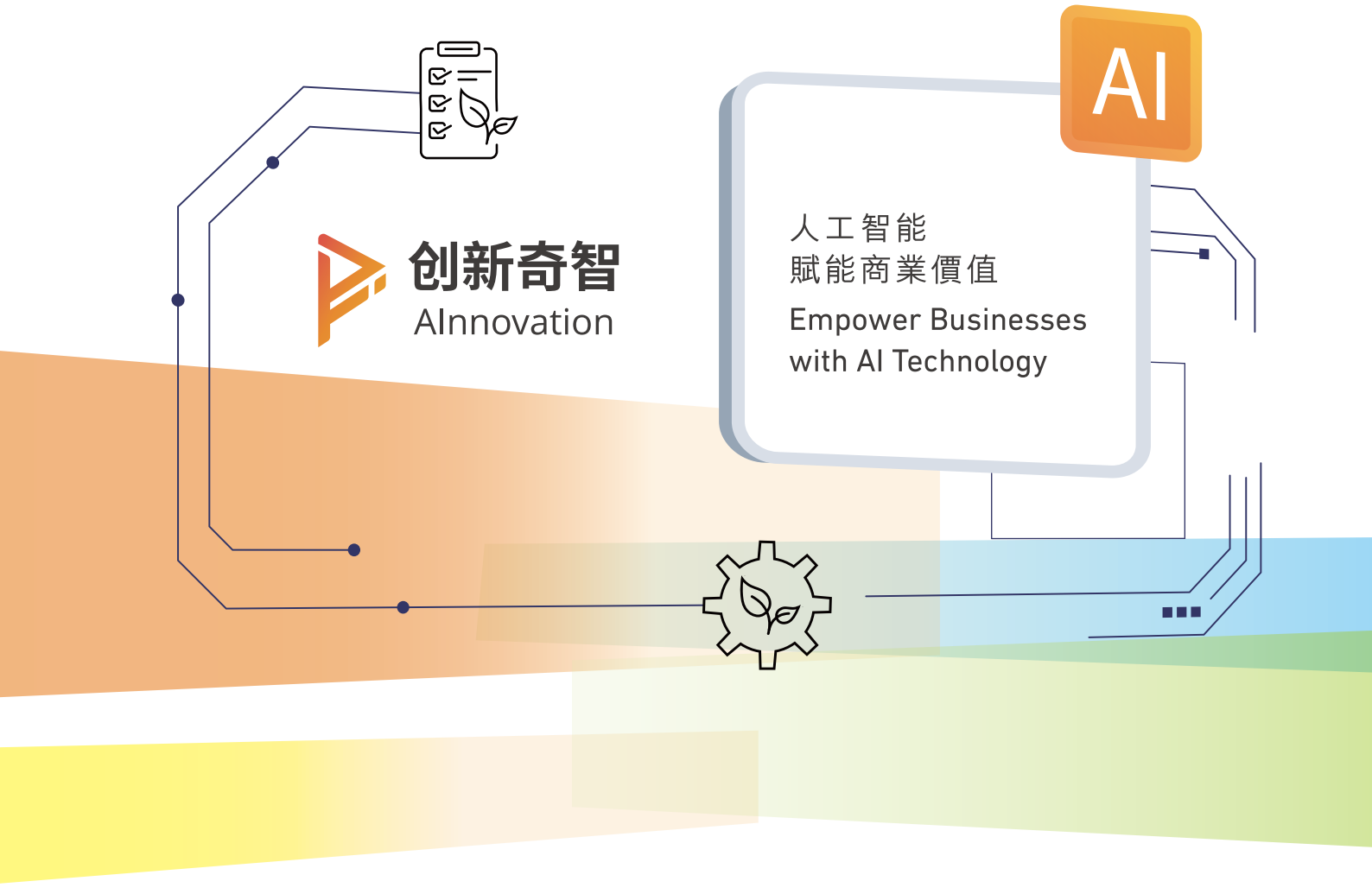
Part C Aspect	Description	Chapter
B4	**Labour Standards**	
General Disclosure	Relating to preventing child and forced labour: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.	4.1 Protecting Employee Rights and Interests
B4.1	Description of measures to review employment practices to avoid child and forced labour.	4.1 Protecting Employee Rights and Interests
B4.2	Description of steps taken to eliminate such practices when discovered.	4.1 Protecting Employee Rights and Interests
B5	**Supply Chain Management**	
General Disclosure	Policies on managing environmental and social risks of the supply chain.	3.2 Managing Responsible Supply
B5.1	Number of suppliers by geographical region.	3.2 Managing Responsible Supply
B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	3.2 Managing Responsible Supply
B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	3.2 Managing Responsible Supply
B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	3.2 Managing Responsible Supply
B6	**Product Responsibility**	
General Disclosure	Relating to health and safety, advertising, labeling and privacy matters relating to products and services provided and methods of redress: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.	1.5 Standardising Marketing Practices 2.3 Maintaining Superior Quality 2.5 Ensuring Information Security
B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	2.3 Maintaining Superior Quality
B6.2	Number of products and services related complaints received and how they are dealt with.	2.4 Providing Excellent Services
B6.3	Description of practices relating to observing and protecting intellectual property rights.	2.2 Protecting Intellectual Property
B6.4	Description of quality assurance process and recall procedures.	2.3 Maintaining Superior Quality
B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	2.5 Ensuring Information Security

Appendix: HKEx ESG Reporting Code Index

Part C Aspect	Description	Chapter
B7	**Anti-corruption**	
General Disclosure	Relating to bribery, extortion, fraud and money laundering: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.	1.3 Upholding Ethical Compliance
B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	1.3 Upholding Ethical Compliance
B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	1.3 Upholding Ethical Compliance
B7.3	Description of anti-corruption training provided to directors and staff.	1.3 Upholding Ethical Compliance
B8	**Community Investment**	
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	6. Community Contribution to Build a Better Society
B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	6. Community Contribution to Build a Better Society
B8.2	Resources contributed (e.g. money or time) to the focus area.	6. Community Contribution to Build a Better Society

Part D: Climate-related Disclosures

Climate-related Disclosure	Description	Chapter
Governance	(a) The governance body(s) responsible for oversight of climate related risks and opportunities	5.2 Addressing Climate Change
	(b) Management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities	5.2 Addressing Climate Change
Strategy	Climate-related risks and opportunities	5.2 Addressing Climate Change
	Business model and value chain	5.2 Addressing Climate Change
	Strategy and decision-making	5.2 Addressing Climate Change
	Financial position, financial performance and cash flows	5.2 Addressing Climate Change
	Climate resilience	5.2 Addressing Climate Change
Risk Management	(a) The processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks	5.2 Addressing Climate Change
	(b) The processes the issuer uses to identify, assess, prioritise and monitor climate related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and	5.2 Addressing Climate Change
	(c) The extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.	5.2 Addressing Climate Change
Metrics and Targets	Greenhouse gas emissions	5.2 Addressing Climate Change
	Climate-related transition risks	5.2 Addressing Climate Change
	Climate-related physical risks	5.2 Addressing Climate Change
	Climate-related opportunities	5.2 Addressing Climate Change
	Capital deployment	Not applicable
	Internal carbon prices	Not applicable
	Remuneration	Not applicable
	Industry-based metrics	Not applicable
	Climate-related targets	5.2 Addressing Climate Change


AI
创新奇智
AInnovation
人工智能
賦能商業價值
Empower Businesses
with AI Technology