MTR CORPORATION LIMITED
香港鐵路有限公司

(the "Company")
(Incorporated in Hong Kong with limited liability)
(Stock Code: 66)

17 April 2026

Dear Shareholder(s),

(1) 2025 Annual Report, (2) Circular in relation to the Proposals for Re-election/Election of Retiring Directors, Election of New Directors, Scrip Dividend Scheme, and General Mandates to Issue and Buy Back Shares, and the Notice of 2026 Annual General Meeting, (3) Proxy Form and (4) Notification Letter relating to Hybrid Meeting Arrangements for the 2026 Annual General Meeting (collectively, the "Current Corporate Communications"), and (5) 2025 Sustainability Report

Please find enclosed both the English and Chinese versions of the Current Corporate Communications for your attention. The Current Corporate Communications and the 2025 Sustainability Report are also available on the Company's website at www.mtr.com.hk and the website of The Stock Exchange of Hong Kong Limited ("HKSE") at www.hkexnews.hk. The Current Corporate Communications include a notice convening an annual general meeting of the Company to be held as a hybrid meeting at the venue located at Grand Ballroom, Level B, Hong Kong Ocean Park Marriott Hotel, 180 Wong Chuk Hang Road, Aberdeen, Hong Kong with online access through an online platform on Wednesday, 27 May 2026 at 11:30 a.m.

Arrangement for Dissemination of Corporate Communications

In accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), the articles of association of the Company and the Companies Ordinance (Cap. 622 of the Laws of Hong Kong), **the Company has adopted dissemination of the Corporate Communications[Note 1] by means of publication on website (other than for Actionable Corporate Communications[Note 2]). Both the English and Chinese versions of the Corporate Communications will be available electronically on the Company's website at www.mtr.com.hk and the website of HKSE at www.hkexnews.hk**. You may access the Corporate Communications by clicking "Investor's Information" under "About MTR" section on the home page of the Company's website, then selecting "Financials and Reports" for the annual and interim reports, and "Announcements/Circulars" for other Corporate Communications; or browsing through the HKSE's website. If you wish to be notified when the Company publishes its Corporate Communications on the HKSE's website, you can register for the News Alerts service currently in the Market Data section of the HKSE's website (www.hkex.com.hk).

Pursuant to the Listing Rules, the Company is required to send the Actionable Corporate Communications to each of its shareholders individually. For this purpose, the Company recommends you to **provide your email address** by scanning your personalised QR code printed on the enclosed reply form (the "Reply Form"), or by completing, signing and returning the Reply Form to the Company's share registrar, Computershare Hong Kong Investor Services Limited (the "Share Registrar"), at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong or to the email address: mtr.ecom@computershare.com.hk. Please be reminded that if the Company does not receive a valid and functional email address provided by you in the Reply Form, the Company will send the Actionable Corporate Communications in printed form to you by post at your address as appearing in the Company's register of members maintained by the Share Registrar until such time that a valid and functional email address is provided to the Share Registrar for receiving the same. Certain Actionable Corporate Communications, because of their nature, may be sent to you in printed form by post at your address that appears in the Company's register of members (in addition to electronically), even though you have provided an email address to the Share Registrar.

Notwithstanding the above, both the English and Chinese versions of the Corporate Communications in printed form or electronic form are available free of charge and will be sent to you promptly upon receipt of your request in writing to the Share Registrar at the above address or email address. They will also be available, from their date of despatch, on the Company's website at www.mtr.com.hk and the HKSE's website at www.hkexnews.hk.

If you want to receive future Corporate Communications in printed form, please complete the Reply Form and send it to the Share Registrar at the above address or email address. Please note that your request for printed form will remain valid for one year from the date of receipt of your instruction by the Share Registrar unless it is earlier revoked or superseded by written instruction to the Share Registrar.

If you have any queries relating to this letter, please call the Share Registrar's hotline on (852) 2862 8688 during business hours (9:00 a.m. to 6:00 p.m., Monday to Friday, excluding Hong Kong public holidays).

Yours faithfully,
For and on behalf of
MTR Corporation Limited
Gillian Elizabeth Meller
Company Secretary

Note 1: Corporate Communications refer to any documents from time to time issued by the Company to the holders of its securities including but not limited to (a) annual report; (b) interim report; (c) notice of meeting; (d) circular; and (e) proxy form.
Note 2: Actionable Corporate Communications refer to any corporate communications that seek instructions from holders of the Company's securities on how they wish to exercise their rights or make an election as its securities holders (as defined in the Listing Rules).

Name(s) and address of registered shareholder(s):

REPLY FORM

To: **MTR Corporation Limited** (the "Company")
c/o Computershare Hong Kong Investor Services Limited (the "Share Registrar")
17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong

Unless otherwise defined herein, the capitalised terms in this Reply Form are defined in the letter dated 17 April 2026 issued by the Company.

*(Please choose **only ONE** of the options below)*

Option 1: **My/Our email address for receipt of Actionable Corporate Communications of the Company via electronic dissemination by scanning the personalised QR code** *(Not applicable to shareholders who download this Reply Form from website)*

Personalised QR Code

Note: This Reply Form is not required to be returned if personalised QR code is used

Option 2: **I/We hereby provide my/our email address in writing below for receiving Actionable Corporate Communications of the Company via electronic dissemination**

Email address:

Option 3: **I/We hereby elect to receive Corporate Communications (including Actionable Corporate Communications) in printed form in the language(s) indicated below**

This instruction will remain valid for one year from the date of receipt by the Share Registrar unless it is earlier revoked or superseded by the written instruction issued by you and received by the Share Registrar

(Please tick ("✓") only ONE box below)

☐ English version ☐ Chinese version ☐ Both English and Chinese versions

Signature | Contact telephone number | Date

Notes:

1. Please complete all your details clearly. Please specify your name and address clearly in BLOCK LETTERS IN ENGLISH on the top left hand corner in this form if you have downloaded this Reply Form from the website of the Company or The Stock Exchange of Hong Kong Limited.
2. If your shares are held in joint names, any one of the joint shareholders may sign on this Reply Form. If more than one Reply Form is received from such joint shareholders, only the Reply Form signed and returned by the person whose name is listed before the other joint shareholders on the register will be counted.
3. If the Company does not receive a valid and functional email address in your reply, you will be unable to receive Actionable Corporate Communications by email. The Share Registrar will send Actionable Corporate Communications in printed form to the address as appearing in the Company's register of members maintained by the Share Registrar.
4. Certain Actionable Corporate Communications, because of their nature, may be sent to you in printed form by post at your address that appears in the Company's register of members (in addition to electronically), even though you have provided an email address to the Share Registrar.
5. If you provide more than one email address by personalised QR code, email, reply form and/or other means, only the latest email address provided will be registered.
6. Corporate Communications in electronic form are available free of charge and will be sent to you upon receipt of your request in writing providing your full name and email address to the Share Registrar at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong or email address at mtr.ecom@computershare.com.hk.
7. This Reply Form with no signature or otherwise incorrectly completed will be void at the sole discretion of the Company.
8. For the avoidance of doubt, we do not accept any special instructions written on this Reply Form.

PERSONAL INFORMATION COLLECTION STATEMENT

Your supply of your name, address, email address and/or contact telephone number (the "Personal Data") are required for the purpose of processing and handling your instructions given on this Reply Form for receiving the Corporate Communications, including without limitation, any verification with you that may be required, and other share registry services relating to your shareholding (collectively, the "Purposes"). If you fail to provide sufficient and accurate information, we may not be able to process your instructions. We may transfer your Personal Data to our agent, contractor, or third-party service provider who provides administrative, computer and other services to us for the Purposes, and to such parties who are authorised by law to request the information. Your Personal Data will be retained for such period as may be necessary to fulfil the Purposes. You have the right to request access to and/or correction of your personal data in accordance with the provisions of the Personal Data (Privacy) Ordinance, and any such request should be in writing by either of the following means:

By mail to: Personal Data Privacy Officer
Computershare Hong Kong Investor Services Limited
17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong

By email to: PrivacyOfficer@computershare.com.hk

This Reply Form is issued in English and Chinese. In case of any inconsistency, the English version shall prevail.

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Mailing Label

Computershare Hong Kong Investor Services Limited
Freepost No. 37
Hong Kong

Please cut the mailing label and stick it on an envelope to return this Reply Form to us.
No postage is necessary if posted in Hong Kong.