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Yum China Holdings, Inc.
百勝中國控股有限公司
(Incorporated in the State of Delaware of the United States of America)
(Stock Code: 9987)

Notice of Annual Meeting of Stockholders to Stockholders on Our Hong Kong Share Register

Notice is hereby given with respect to the 2026 annual meeting of stockholders (the "**Annual Meeting**") of Yum China Holdings, Inc. (the "**Company**").

Time and Date:	8:00 a.m. (local time) on Thursday, May 28, 2026
Location:	Ritz-Carlton Hong Kong, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
Record Date:	March 30, 2026
Items of Business:	(1) To elect the 12 director nominees named in the proxy statement to serve for a one-year term expiring at the 2027 annual meeting of the Company's stockholders. (2) To approve and ratify the appointment of KPMG Huazhen LLP and KPMG as the Company's independent auditors for 2026. (3) To approve, on an advisory basis, the Company's named executive officer compensation. (4) To approve, pursuant to the rules of the Hong Kong Stock Exchange, the continuing authority of the board of directors of the Company (the "**Board**") to approve the Company's issuance of shares of its common stock or securities convertible into common stock in an amount not to exceed 20% of the total

number of outstanding shares of common stock of the Company as of the date of the Annual Meeting, effective from date of the Annual Meeting until the earlier of the date the next annual meeting is held or June 28, 2027.

(5) To approve, pursuant to the rules of the Hong Kong Stock Exchange, the continuing authority of the Board to approve the Company's repurchase of shares of its common stock in an amount not to exceed 10% of the total number of outstanding shares of common stock of the Company as of the date of the Annual Meeting, effective from date of the Annual Meeting until the earlier of the date the next annual meeting is held or June 28, 2027.

(6) To transact such other business as may properly come before the meeting or any adjournment or postponement thereof.

Further details of the proposals above are set out in the proxy statement published on the even date of this notice. You can review and download the proxy statement, in English and Chinese, from our website at *http://ir.yumchina.com* and the website of the Hong Kong Stock Exchange at *www.hkexnews.hk.* We will provide printed copies of the proxy statement in English and Chinese upon your request.

How to Vote — Registered Stockholders on Our Hong Kong Share Register:

If your shares are registered directly in your name with our transfer agent, Computershare Investor Services Limited, as of the close of business on March 30, 2026, you may vote by using any of the following methods:

Before the Annual Meeting:

- Via **Internet** by following the instructions on *www.proxyvote.com*;
- Via **telephone** by calling 1 (800) 690-6903 (toll-free in the U.S.) and following the instructions provided by the recorded message; or
- Via **mail**, if you received your proxy materials by mail, by completing, signing, dating and mailing the proxy card in the postage-paid envelope provided.

Proxies submitted through the Internet or by telephone as described above must be received by 11:59 a.m. Beijing/Hong Kong time on May 27, 2026 / 11:59 p.m. U.S. Eastern time on May

26, 2026. Proxies submitted by mail must be received prior to the Annual Meeting.

At the Annual Meeting:

- If you attend the Annual Meeting, you may vote in person. You must bring valid photo identification to gain admission to the meeting.

Even if you plan to attend the Annual Meeting, we encourage you to vote your shares by proxy. You may still vote your shares at the Annual Meeting even if you have previously voted by proxy. You may appoint a proxy of your own choice.

How to Vote — Beneficial Stockholders Holding Shares by Nominees on Our Hong Kong Share Register:

If you hold your shares in the name of a bank, broker or other nominee, you are considered the beneficial owner of shares held in street name. As the beneficial stockholder, you have the right to direct your bank, broker or other nominee on how to vote your shares. You should follow the instructions from your bank, broker or other nominee in order to have your shares voted. If you plan to attend the Annual Meeting, you will be required to show the notice or voting instructions form you received from your bank, broker or other nominee or a copy of a statement (such as a brokerage statement or legal proxy) from your bank, broker or other nominee reflecting your stock ownership as of March 30, 2026 in order to be admitted to the Annual Meeting. All attendees must bring valid photo identification to gain admission to the Annual Meeting.

By Order of the Board,
Pingping Liu
Chief Legal Officer

Hong Kong, April 16, 2026

As of the date of this announcement, the Board comprises Dr. Fred HU as the chairman and an independent director, Ms. Joey WAT as an executive director, Mr. Robert B. AIKEN as a non-executive director, and Ms. Mikel A. DURHAM, Mr. Edouard ETTEDGUI, Ms. Grace Xin GE, Mr. David HOFFMANN, Ms. Ruby LU, Mr. Zili SHAO, Mr. William WANG, Mr. Zhe (David) WEI, Ms. Min (Jenny) ZHANG and Ms. Christina Xiaojing ZHU as independent directors.