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Yum China Holdings, Inc.
百勝中國控股有限公司
(Incorporated in the State of Delaware of the United States of America)
(Stock Code: 9987)

OVERSEAS REGULATORY ANNOUNCEMENT — NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIALS

This announcement is made by Yum China Holdings, Inc. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached for the Notice of Internet Availability of Proxy Materials relating to the Company's 2026 annual meeting of stockholders, which has been filed by the Company with the U.S. Securities and Exchange Commission on April 16, 2026 (U.S. Eastern Time).

By order of the Board
Yum China Holdings, Inc.
Joey WAT
Director and Chief Executive Officer

Hong Kong, April 16, 2026

As of the date of this announcement, the board of directors of the Company comprises Dr. Fred HU as the chairman and an independent director, Ms. Joey WAT as an executive director, Mr. Robert B. AIKEN as a non-executive director, and Ms. Mikel A. DURHAM, Mr. Edouard ETTEDGUI, Ms. Grace Xin GE, Mr. David HOFFMANN, Ms. Ruby LU, Mr. Zili SHAO, Mr. William WANG, Mr. Zhe (David) WEI, Ms. Min (Jenny) ZHANG and Ms. Christina Xiaojing ZHU as independent directors.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934 (Amendment No.)

Filed by the Registrant ☒ Filed by a Party other than the Registrant ☐

Check the appropriate box:

☐ Preliminary Proxy Statement

☐ **Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**

☐ Definitive Proxy Statement

☒ Definitive Additional Materials

☐ Soliciting Material Pursuant to §240.14a-12

Yum China Holdings, Inc.

(Name of Registrant as Specified in its Charter)
(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check all boxes that apply):

☒ No fee required.

☐ Fee paid previously with preliminary materials.

☐ Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11.

Your **Vote** Counts!

YUM CHINA HOLDINGS, INC.

2026 Annual Meeting of Stockholders

YUM CHINA HOLDINGS, INC.
101 EAST PARK BOULEVARD, SUITE 805
PLANO, TX 75074



V92499-P50359

You invested in YUM CHINA HOLDINGS, INC. and it's time to vote!

You have the right to vote on proposals being presented at the 2026 Annual Meeting of Stockholders ("Annual Meeting"). **This is an important notice regarding the availability of proxy materials for the Annual Meeting to be held on May 28, 2026, at 8:00 a.m. (local time) at Ritz-Carlton Hong Kong, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong.**

Get informed before you vote

View the Notice and Proxy Statement and Form 10-K online OR you can receive a free paper or email copy of the material(s) by requesting prior to May 14, 2026. If you would like to request a copy of the material(s) for this and/or future annual meetings of stockholders, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy. We encourage you to access and review all of the important information contained in the proxy materials before voting.

For complete information and to vote, visit **www.ProxyVote.com**

Control #

Smartphone users

Point your camera here and vote without entering a control number

VOTE BY INTERNET

Before The Meeting - Go to **www.proxyvote.com**
Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 a.m. on May 27. 2026. Beijing/Hong Kong time / 11:59 p.m. on May 26, 2026, U.S. Eastern time.

VOTE BY MAIL

You can vote by mail by requesting a paper copy of the proxy materials, which will include a proxy card.

*Please check the meeting materials for any special requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares.

Vote at www.ProxyVote.com

THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming Annual Meeting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items		Board Recommends
1.	Election of Directors	
	Nominees:	
1a.	Fred Hu	For
1b.	Joey Wat	For
1c.	Mikel A. Durham	For
1d.	Edouard Ettedgui	For
1e.	Grace Xin Ge	For
1f.	David Hoffmann	For
1g.	Ruby Lu	For
1h.	Zili Shao	For
1i.	William Wang	For
1j.	Zhe (David) Wei	For
1k.	Min (Jenny) Zhang	For
1l.	Christina Xiaojing Zhu	For
2.	Approval and Ratification of the Appointment of KPMG Huazhen LLP and KPMG as the Company's Independent Auditors for 2026	For
3.	Advisory Vote to Approve Executive Compensation	For
4.	Vote to Authorize the Board of Directors to Issue Shares up to 20% of Outstanding Shares	For
5.	Vote to Authorize the Board of Directors to Repurchase Shares up to 10% of Outstanding Shares	For
NOTE: The proxies are authorized to vote in their discretion upon such other business as may properly come before the meeting or any adjournment or postponement thereof.		

Prefer to receive an email instead? While voting on www.ProxyVote.com, be sure to click "Delivery Settings".