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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.

Neither this announcement nor any copy thereof may be released into or distributed directly or indirectly in the United States or any other jurisdiction where such release or distribution might be unlawful.

This announcement is not, and does not form any part of, an offer to buy or sell or the solicitation of an offer to buy or sell any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, and may not be offered, sold or otherwise transferred within the United States absent registration or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and will contain detailed information about the Company and management, as well as financial statements. The Company does not intend to register any part of any offering referred to herein in the United States.

时代中国
TIMES CHINA

TIMES CHINA HOLDINGS LIMITED

時代中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1233)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued by Times China Holdings Limited (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Reference is made to the attached announcement of the Company dated 16 April 2026 in relation to the extension and amendment to the consent solicitation (the "**Announcement**") which has been posted on the website of the Singapore Exchange Securities Trading Limited. All capitalised terms used herein shall have the same meanings as defined in the Announcement, unless otherwise defined.

The posting of the Announcement on the website of the Stock Exchange is only for the purpose of facilitating equal dissemination of information to investors in Hong Kong and compliance with Rule 13.10B of the Listing Rules, and not for any other purposes.

The Announcement does not constitute a prospectus, notice, circular, brochure or advertisement offering to sell any securities to the public in any jurisdiction, nor is it an invitation to the public to make offers to subscribe for or purchase any securities, nor is it circulated to invite offers by the public to subscribe for or purchase any securities.

The Announcement must not be regarded as an inducement to subscribe for or purchase of any securities of the Company, and no such inducement is intended. No investment decision should be based on the information contained in the Announcement.

By Order of the Board
Times China Holdings Limited
Shum Chiu Hung
Chairman

Hong Kong, 16 April 2026

As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, management, as well as financial statements. No public offer of securities is to be made by the Company in the United States.

THIS ANNOUNCEMENT IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO THE UNITED STATES OR TO U.S. PERSONS OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OR IN OR INTO ANY JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS ANNOUNCEMENT.

时代中国
TIMES CHINA
TIMES CHINA HOLDINGS LIMITED
時代中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

SUPPLEMENTAL CONSENT SOLICITATION MEMORANDUM TO THE CONSENT SOLICITATION MEMORANDUM DATED 26 MARCH 2026 RELATING TO THE BONDS SET OUT IN THE TABLE BELOW

No.	Description of Bonds	ISIN	Common Code	Outstanding Principal Amount as at the date of this announcement[1]
1	Zero Coupon Secured Guaranteed Mandatory Convertible Bonds due 2027 (the "**MCB I**")	XS3229098028 (Reg S) XS3229097053 (Rule 144A) XS3229097723 (IAI)	322909802 (Reg S) 322909705 (Rule 144A) 322909772 (IAI)	US$791,091,388
2	Zero Coupon Secured Guaranteed Mandatory Convertible Bonds due 2027 (the "**MCB II**", and together with the MCB I, the "**Bonds**")	XS3229098531 (Reg S) XS3229098291 (Rule 144A) XS3229098374 (IAI)	322909853 (Reg S) 322909829 (Rule 144A) 322909837 (IAI)	US$241,657,851

Capitalised terms used in this announcement but not defined have the meanings given to them in the consent solicitation memorandum dated 26 March 2026 (the "**Consent Solicitation Memorandum**") as supplemented by a supplemental consent solicitation Memorandum dated 16 April 2026 ("**Supplemental Consent Solicitation Memorandum**") or the notice of the Circulating Resolution by

[1] According to the Trust Deeds, Bonds which are beneficially held by or on behalf of the Issuer or its Subsidiaries and not cancelled shall (unless no longer so held) be deemed not to remain outstanding for the purpose of the Consent Solicitation. As at the date of the Supplemental Consent Solicitation Memorandum, no Bonds are beneficially held by or on behalf of the Issuer or any of its Subsidiaries and not yet cancelled. The outstanding principal amount of the Bonds as at the date of the Supplemental Consent Solicitation Memorandum has reflected recent conversions of the Bonds since the issue date of the Bonds.

Electronic Consent and the Meeting in respect each series of the Bonds dated 16 April 2026 (the "**Notice**").

THE SUPPLEMENTAL CONSENT SOLICITATION MEMORANDUM

Extension of the Electronic Consent Deadline and Voting Deadline and update of Indicative Timetable

Pursuant to the Consent Solicitation Memorandum, the Company reserved the right to extend the Electronic Consent Deadline and the Voting Deadline, terminate the Consent Solicitation or otherwise amend the terms of the Consent Solicitation. In order to provide additional time for the Bondholders to deliver their Consent Instructions for the Consent Solicitation, the Company hereby announces that, with immediate effect, it has further extended each of the Electronic Consent Deadline and the Voting Deadline from 4:00 p.m., London Time on 16 April 2026 (the "**Existing Electronic Consent Deadline**" and the "**Existing Voting Deadline**") to 4:00 p.m., London Time on 15 May 2026 (the "**Electronic Consent Deadline**" and the "**Voting Deadline**", which shall supersede the Existing Electronic Consent Deadline and the Existing Voting Deadline in the Consent Solicitation Memorandum) pursuant to the terms of the Consent Solicitation Memorandum.

Updated Indicative Timetable

Bondholders should take note of the important indicative dates and times set out in the updated timetable below in connection with the Consent Solicitation. This timetable is subject to change and dates and times may be extended, re-opened or amended in accordance with the terms of the Consent Solicitation, as described in the Consent Solicitation Memorandum. Accordingly, the actual timetable may differ significantly from the timetable below.

Event	**Dates and Time**
Announcement of Consent Solicitation:	
The launch announcement published on the website of the Singapore Exchange Securities Trading Limited (the "**SGX**") and, together with the Notice, made available on the Consent Website and delivered to the Clearing Systems for communication to the Direct Participants.	26 March 2026
The Consent Solicitation Memorandum made available on the Consent Website or upon request from the Information and Tabulation Agent.	
Documents referred to under "*Documents Available for Inspection*" in the Notice made available on the Consent Website and upon request from the Information and Tabulation Agent.	

Event	Dates and Time
Electronic Consent Deadline:	
Deadline for receipt by the Information and Tabulation Agent of valid Consent Instructions from Eligible Bondholders, unless Electronic Consent is not granted by such deadline. This will also be the deadline for receipt by the Information and Tabulation Agent of Ineligible Bondholder Instructions from Ineligible Bondholders, unless Electronic Consent is not granted by such deadline.	4:00 p.m. (London time), 15 May 2026

* *If Electronic Consent is granted, the Extraordinary Resolution will take effect at the Electronic Consent Deadline, as if the Extraordinary Resolution was passed at the Meeting and shall be binding on all Bondholders whether or not they participated in the Electronic Consent. In such circumstance, the Extraordinary Resolution will not be tabled for consideration at the Meeting, and the Proposed Amendments and Waivers will take effect upon execution of the Supplemental Trust Deeds, which will occur as soon as reasonably practicable after the Electronic Consent Deadline.*

Voting Deadline:	
Deadline for receipt by the Information and Tabulation Agent of valid Consent Instructions from Eligible Bondholders and Ineligible Bondholder Instructions from Ineligible Bondholders for them to attend or be represented at the Meeting.	4:00 p.m. (London time), 15 May 2026
Meeting of Bondholders:	
Time and date of the Meeting, at which the Bondholders will vote in relation to the Extraordinary Resolution.	4:00 p.m. (Hong Kong time), 19 May 2026 in respect of the MCB I. The Meeting in respect of MCB II will be held on 19 May 2026 after the Meeting in respect of MCB I, expected to be at 4:30 p.m. (Hong Kong time).

Event	Dates and Time
Announcement of Results:	
Where the Extraordinary Resolution is passed by way of Circulating Resolution by Electronic Consent, announcement of (i) the results of the Electronic Consent; and (ii) if the Issuer elects to implement the Extraordinary Resolution, the Amendment Effective Date. In the case of a Meeting where the Extraordinary Resolution is tabled for consideration, announcement of (i) the results of the Meeting; and (ii) if the Extraordinary Resolution is passed and the Issuer elects to implement the Extraordinary Resolution, the Amendment Effective Date.	As soon as reasonably practicable after the Electronic Consent Deadline or the Meeting, as the case may be
Amendment Effective Date:	
Execution and delivery of the Supplemental Trust Deeds. On the Amendment Effective Date, the Proposed Amendments and Waivers shall become effective upon the execution of the Supplemental Trust Deeds. *For the avoidance of doubt:* *(a) where the Extraordinary Resolution is passed by way of Circulating Resolution by Electronic Consent, the Issuer, the Subsidiary Guarantors and the Trustee will execute the Supplemental Trust Deeds; and* *(b) where the Extraordinary Resolution is passed at the Meeting, the Issuer, the Subsidiary Guarantors and the Trustee will execute the Supplemental Trust Deeds.*	Such date as announced as soon as reasonably practicable after the Electronic Consent Deadline or the Meeting, as the case may be
Signing announcement:	
Announcement of the execution of the Supplemental Trust Deeds.	As soon as reasonably practicable after the Amendment Effective Date

Additional and Clarificatory Information

To encourage Bondholders to submits their Consent Instructions as soon as practicable, the Company has decided to clarify the Consent Solicitation Memorandum by amending the "*Risk Factors*" and "*Background and Purpose of this Consent Solicitation – Proposed Amendment and Waivers*" sections in the Consent Solicitation Memorandum. Please refer to the Supplemental Consent Solicitation Memorandum for further details.

Update of Meeting Notices

Updated Notice of the Circulating Resolution by Electronic Consent and the Meeting in respect each series of the Bonds dated 16 April 2026 will be circulated to the Bondholders.

THE DEADLINES SET BY ANY CUSTODIAN, INTERMEDIARY OR CLEARING SYSTEM MAY BE EARLIER THAN THE DEADLINE MENTIONED ABOVE.

Further details

For a detailed statement of the terms and conditions of the Consent Solicitation and the Proposed Amendments and Waivers, Bondholders should refer to the Consent Solicitation Memorandum, the Supplemental Consent Solicitation Memorandum and the Notice. The Consent Solicitation Memorandum and the Supplemental Consent Solicitation Memorandum will be available to the Eligible Bondholders via the Consent Website: https://deals.is.kroll.com/timeschina-consent.

This announcement must be read in conjunction with the Consent Solicitation Memorandum and the Supplemental Consent Solicitation Memorandum. The Consent Solicitation Memorandum and the Supplemental Consent Solicitation Memorandum contain important information that should be read carefully before any decision is made with respect to the Consent Solicitation. If any Bondholder is in any doubt about any aspect of the Proposed Amendments and Waivers and/or the Extraordinary Resolution and/or the action they should take, they should immediately consult their stockbroker, bank manager, solicitor, accountant or appropriately authorised independent financial adviser.

Consent Instructions and/or Ineligible Bondholder Instructions must be submitted in respect of a principal amount of Bonds of no less than US$1, being the minimum denomination of the Bonds, and may be submitted in integral multiples of US$1 thereafter. Consent Instructions and/or Ineligible Bondholder Instructions which relate to a principal amount of Bonds of less than such minimum principal amount will be rejected.

Consent Instructions and/or Ineligible Bondholder Instructions submitted will be irrevocable from the time submitted, except in the limited circumstances described in the Consent Solicitation Memorandum.

The Company has engaged Kroll Issuer Services Limited to act as the Information and Tabulation Agent with respect to the Consent Solicitation (as stipulated in the Consent Solicitation Memorandum and respective related documents).

All documentation relating to the Consent Solicitation, including any updates will be available via the following website: https://deals.is.kroll.com/timeschina-consent. All announcements and notices in relation to the Consent Solicitation will also be distributed to Eligible Holders through the clearing system by the Information and Tabulation Agent.

Requests for assistance with the delivery of Consents or requests for additional copies of the Consent Solicitation Memorandum, the Supplemental Consent Solicitation Memorandum or other related documents should be directed to Kroll Issuer Services Limited at the address and telephone number as set forth below.

The Information and Tabulation Agent is:

Kroll Issuer Services Limited

In London:	*In Hong Kong:*
The News Building 3 London Bridge Street London SE1 9SG United Kingdom Tel: +44 20 7704 0880	3/F Three Pacific Place 1 Queen's Road East Admiralty Hong Kong Tel: +852 2281 0114

Email: timeschina@is.kroll.com
Attention: Mu-yen Lo / Scott Chen
Consent Website: https://deals.is.kroll.com/timeschina-consent

Should you have any questions, please contact the Information and Tabulation Agent at the contact details above.

This announcement is not a solicitation of consent with respect to the Bonds. The Consent Solicitation is being made solely through the Consent Solicitation Memorandum and the Supplemental Consent Solicitation Memorandum, which set forth a detailed description of the terms of the Consent Solicitation.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons who comes into possession of this announcement are required to inform themselves about, and to observe, any such restrictions. Nothing in this announcement constitutes or contemplates an offer of, an offer to purchase or the solicitation of an offer to sell any security in any jurisdiction and participation in the Consent Solicitation by a Bondholder in any circumstances in which such participation is unlawful will not be accepted. In any jurisdiction where the securities, blue sky or other laws require the Consent Solicitation to be made by a licensed broker or dealer, the Consent Solicitation shall be deemed to be made on behalf of the Issuer or the Subsidiary Guarantors in such jurisdiction or the relevant affiliate (where it is so licensed).

There is no assurance that the requisite consents necessary for the Proposed Amendments and Waivers will be obtained, the Eligibility Condition will be satisfied or the Extraordinary Resolution will be implemented. Bondholders, shareholders of the Company, holders of debt securities of the Group and potential investors are advised to exercise caution when dealing in the securities of the Company.

Hong Kong, 16 April 2026

IMPORTANT

FOR DISTRIBUTION ONLY OUTSIDE THE UNITED STATES TO PERSONS OTHER THAN "U.S. PERSONS" (AS DEFINED IN REGULATION S OF THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT")). NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO, OR TO ANY PERSON LOCATED OR RESIDENT IN, ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS DOCUMENT.

You must read the following disclaimer before continuing. The following disclaimer applies to the attached supplemental consent solicitation memorandum dated 16 April 2026 (the "**Supplemental Consent Solicitation Memorandum**") whether received by email or as a result of electronic or other communication and you are therefore required to read this disclaimer carefully before accessing, reading or making any other use of the Supplemental Consent Solicitation Memorandum. By accepting the email to which the Supplemental Consent Solicitation Memorandum was attached or by accessing or reading the Supplemental Consent Solicitation Memorandum, you shall be deemed (in addition to giving the representations below) to agree to be bound by the following terms and conditions, including any modifications to them from time to time, each time you receive any information from Kroll Issuer Services Limited (the "**Information and Tabulation Agent**"), Times China Holdings Limited (時代中國控股有限公司) (the "**Issuer**" or the "**Company**") and/or certain of the Issuer's existing subsidiaries that guaranteed the Bonds (as defined below) (the "**Subsidiary Guarantors**") as a result of such acceptance and access.

THE SUPPLEMENTAL CONSENT SOLICITATION MEMORANDUM (WHICH EXPRESSION WHEN USED ON THESE PAGES INCLUDES THE CONSENT SOLICITATION REFERRED TO THEREIN) IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU HAVE RECENTLY SOLD OR OTHERWISE TRANSFERRED ALL OR PART OF YOUR HOLDING OF THE BONDS TO WHICH IT RELATES YOU SHOULD CONTACT THE INFORMATION AND TABULATION AGENT.

Capitalised terms used but not defined herein have the meanings given to them in the Supplemental Consent Solicitation Memorandum.

The Information and Tabulation Agent is acting exclusively for the Issuer and the Subsidiary Guarantors and no one else in connection with the Consent Solicitation, the Proposed Amendments and Waivers or the Extraordinary Resolution and will not regard any other person (whether or not a recipient of the Supplemental Consent Solicitation Memorandum) as a client. The Information and Tabulation Agent will not be responsible for providing advice in relation to any matters referred to in the Supplemental Consent Solicitation Memorandum. The Supplemental Consent Solicitation Memorandum has been prepared by the Issuer and the Subsidiary Guarantors and is being provided to you, in addition to any other materials or information provided in connection with the Consent Solicitation, the Proposed Amendments and Waivers or the Extraordinary Resolution on behalf of the Issuer and the Subsidiary Guarantors. None of the Trustee, the Agents or the Information and Tabulation Agent or their respective affiliates (or their respective directors, employees, officers, advisers, consultants, agents or affiliates) shall be responsible, liable or owe a duty of care to any recipient of the Supplemental Consent Solicitation Memorandum or any other materials or information provided to such recipient in connection with the Consent Solicitation, the Proposed Amendments and Waivers or the Extraordinary Resolution.

None of the Trustee, the Agents or the Information and Tabulation Agent (or their respective directors, officers, employees, advisers, consultants, agents or affiliates) makes any representation or recommendation whatsoever regarding the Supplemental Consent Solicitation Memorandum, or any document prepared in connection with it, the Proposed Amendments and Waivers, the Extraordinary Resolution or the Consent Solicitation.

None of the Trustee, the Agents or the Information and Tabulation Agent (or their respective directors, employees, officers, advisers, consultants, agents or affiliates), or any person who controls any of them makes any representation, warranty or undertaking, express or implied, as to, or assumes any responsibility or liability for, the accuracy, sufficiency or completeness of the information and statements contained in the Supplemental Consent Solicitation Memorandum concerning the Proposed Amendments and Waivers, the Extraordinary Resolution or the Consent Solicitation or of any other statements contained in the Supplemental Consent Solicitation Memorandum or for any failure by the Issuer or the Subsidiary Guarantors to disclose events that may have occurred and may affect the significance or accuracy of such information.

In accordance with usual practice, the Trustee, the Agents and the Information and Tabulation Agent express no views on the merits of the Consent Solicitation. None of the Trustee, the Agents or the Information and Tabulation Agent makes any representation that all relevant information has been disclosed to the Bondholders in or pursuant to the Supplemental Consent Solicitation Memorandum and the Notice or that any disclosed information is accurate and not misleading. The Trustee, the Agents, the Information and Tabulation Agent have not been involved in formulating the Proposed Amendments and Waivers or the Extraordinary Resolution. Accordingly, each of the Trustee, the Agents and the Information and Tabulation Agent recommends that Bondholders who are unsure of the consequences of the Consent Solicitation, the Proposed Amendments and Waivers and/or the Extraordinary Resolution should seek their own financial and legal advice. In relation to the delivery or revocation of Consent Instructions through the Clearing Systems, Bondholders should note the particular practice of the relevant Clearing System, including any earlier deadlines by such Clearing System and any intermediaries or custodians. In implementing the Extraordinary Resolution, each of the Trustee and the Agents shall be entitled to all of the rights, protections, privileges, indemnities and other benefits granted or afforded to it under the Trust Deeds, the Agency Agreements and the Extraordinary Resolution.

Each Bondholder should seek its own independent advice and is solely responsible for making its own independent appraisal of all matters as such Bondholder deems appropriate (including those relating to the Consent Solicitation, the Extraordinary Resolution and the Proposed Amendments and Waivers), and each Bondholder must make its own decision in connection with the Extraordinary Resolution.

The delivery of the Supplemental Consent Solicitation Memorandum shall not, under any circumstances, create any implication that the information contained therein is correct and/or current as of any time subsequent to the date of the Supplemental Consent Solicitation Memorandum. The Supplemental Consent Solicitation Memorandum is solely directed at the Bondholders in those jurisdictions where the Supplemental Consent Solicitation Memorandum may be lawfully directed to them.

You are recommended to seek independent legal advice as to the contents of the Supplemental Consent Solicitation Memorandum, and to seek independent financial and legal advice from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial or other adviser as to the action you should take. Any individual or company whose Bonds are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such person if it wishes to participate in the Consent Solicitation.

Confirmation of your representation: The Supplemental Consent Solicitation Memorandum was sent at your request and, by accessing the Supplemental Consent Solicitation Memorandum, you shall be deemed (in addition to the above) to have represented to the Issuer, the Subsidiary Guarantors, the Information and Tabulation Agent, the Trustee and the Agents that:

(i) you are, or are acting on behalf of, a Bondholder;

(ii) you are not a U.S. person (as defined in Regulation S under the Securities Act), and are not acting for the account or benefit of any U.S. person, and that you are not located in the United States, and the electronic mail address that you have given to us and to which the Supplemental

Consent Solicitation Memorandum has been delivered is not located in the United States;

(iii) you shall not pass on the Supplemental Consent Solicitation Memorandum to third parties or otherwise make the Supplemental Consent Solicitation Memorandum publicly available;

(iv) you are not a person to or from whom it is unlawful to send the Supplemental Consent Solicitation Memorandum or to solicit consents under the Consent Solicitation described in the Supplemental Consent Solicitation Memorandum under applicable law;

(v) you are not a Sanctions Restricted Person;

(vi) you consent to delivery of the Supplemental Consent Solicitation Memorandum by electronic transmission; and

(vii) you have understood and agreed to the terms set forth in this disclaimer.

You are reminded that the Supplemental Consent Solicitation Memorandum has been delivered to you on the basis that the above representations are accurate.

NOTHING IN THE SUPPLEMENTAL CONSENT SOLICITATION MEMORANDUM OR THE ELECTRONIC TRANSMISSION THEREOF CONSTITUTES OR CONTEMPLATES AN OFFER OF, AN OFFER TO PURCHASE OR THE SOLICITATION OF AN OFFER TO SELL, SECURITIES IN THE UNITED STATES OR ANY OTHER JURISDICTION. THE BONDS HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE SECURITIES ACT, OR THE SECURITIES LAWS OF ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES, AND THE BONDS MAY NOT BE OFFERED, SOLD OR DELIVERED, DIRECTLY OR INDIRECTLY, WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE OR LOCAL SECURITIES LAWS.

The distribution of the Supplemental Consent Solicitation Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession the Supplemental Consent Solicitation Memorandum comes are required by the Issuer, the Subsidiary Guarantors and the Information and Tabulation Agent to inform themselves about, and to observe, any such restrictions.

The Supplemental Consent Solicitation Memorandum has been sent to you in an electronic form. You are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently none of the Issuer, the Subsidiary Guarantors, the Information and Tabulation Agent, the Trustee or the Agents or any person who controls, or is a director, officer, employee, adviser, consultant, agent or affiliate of, any such person, accepts any liability or responsibility whatsoever in respect of any difference between the Supplemental Consent Solicitation Memorandum distributed to you in electronic format and the hard copy version available to you on request from the Information and Tabulation Agent.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in doubt about any aspect of this Supplemental Consent Solicitation Memorandum and/or the action you should take, you should consult immediately your stockbroker, bank manager, solicitor, accountant or appropriately authorised independent financial adviser. If you have recently sold or otherwise transferred all or any of your holding(s) of the Bonds referred to below, you should contact the Information and Tabulation Agent.

This Supplemental Consent Solicitation Memorandum has been prepared by the Issuer and the Subsidiary Guarantors and is addressed only to Bondholders who are persons to whom it may otherwise be lawful to distribute it ("**relevant persons**"). It is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this Supplemental Consent Solicitation Memorandum relates is available only to relevant persons and will be engaged in only with relevant persons. This Supplemental Consent Solicitation Memorandum and its contents are confidential and should not be distributed, published or reproduced (in whole or in part) or disclosed by recipients to any other persons.

The distribution of this Supplemental Consent Solicitation Memorandum in certain jurisdictions may be restricted by law, and persons into whose possession this Supplemental Consent Solicitation Memorandum comes are required to inform themselves about, and to observe, any such restrictions. The Consent Solicitation is being made only outside the United States to persons other than "U.S. persons" (as defined in Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act")). Nothing in this Supplemental Consent Solicitation Memorandum constitutes or contemplates an offer of, an offer to purchase or the solicitation of an offer to sell, any security in the United States or any other jurisdiction.

Supplemental Consent Solicitation Memorandum dated 16 April 2026

Invitation by

TIMES CHINA HOLDINGS LIMITED
(時代中國控股有限公司)

(incorporated in the Cayman Islands with limited liability)
(the "**Issuer**" or the "**Company**")

to Eligible Bondholders of the outstanding the Bonds listed in the table below

guaranteed by

certain of the Issuer's existing subsidiaries that guaranteed the Bonds

(the "**Subsidiary Guarantors**")

to consent to certain amendments and waivers relating to the Bonds as set out herein and in the Consent Solicitation Memorandum.

This is a supplement (this "**Supplemental Consent Solicitation Memorandum**") to the consent

solicitation memorandum of Times China Holdings Limited (時代中國控股有限公司) (the "**Company**") dated 26 March 2026 (the "**Consent Solicitation Memorandum**") and therefore, should be read together with the Consent Solicitation Memorandum. Terms used in this Supplemental Consent Solicitation Memorandum that are not otherwise defined herein have the meanings set forth in the Consent Solicitation Memorandum.

No.	Description of Bonds	ISIN	Common Code	Outstanding Principal Amount as at the date of this Consent Solicitation Memorandum[1]
1	Zero Coupon Secured Guaranteed Mandatory Convertible Bonds due 2027 (the "**MCB I**")	XS3229098028 (Reg S) XS3229097053 (Rule 144A) XS3229097723 (IAI)	322909802 (Reg S) 322909705 (Rule 144A) 322909772 (IAI)	US$791,091,388
2	Zero Coupon Secured Guaranteed Mandatory Convertible Bonds due 2027 (the "**MCB II**", and together with the MCB I, the "**Bonds**")	XS3229098531 (Reg S) XS3229098291 (Rule 144A) XS3229098374 (IAI)	322909853 (Reg S) 322909829 (Rule 144A) 322909837 (IAI)	US$241,657,851

Extension of the Electronic Consent Deadline and Voting Deadline and update of Indicative Timetable

With immediate effect, the Company has extended each of the Electronic Consent Deadline and Voting Deadline from 4:00 p.m., London Time on 16 April 2026 to 4:00 p.m., London Time on 15 May 2026 (the "**Extended Electronic Consent Deadline**" or "**Extended Voting Deadline**").

Bondholders who have validly delivered their Consent Instructions do not need to take any further action.

Bondholders who have not delivered their Consent Instructions wishing to participate in this Consent Solicitation must submit, or arrange to have submitted on its behalf, on or prior to the Voting Deadline and before the deadlines set by Euroclear and Clearstream (unless this Consent Solicitation is terminated earlier), a valid Consent Instruction to Euroclear or Clearstream, as the case may be. Only Direct Participants in Euroclear or Clearstream may submit Consent Instructions through Euroclear and Clearstream. If you are not a Direct Participant in Euroclear or Clearstream you must contact your broker, dealer, commercial bank, custodian, trust company or other nominee to arrange for their Direct Participant through which you hold the Bonds to submit a Consent Instruction on your behalf to the relevant clearing system prior to the deadline specified by the relevant clearing system.

The table in the "*Indicative Timetable*" in the Consent Solicitation Memorandum shall be replaced with the following.

Event	Date	Description of Event
Announcement of Consent Solicitation	26 March 2026	The launch announcement published on the website of the Singapore Exchange Securities Trading Limited (the "**SGX**") and, together with the Notice, made available on the Consent

[1] According to the Trust Deeds, Bonds which are beneficially held by or on behalf of the Issuer or its Subsidiaries and not cancelled shall (unless no longer so held) be deemed not to remain outstanding for the purpose of this Consent Solicitation. As at the date of this Supplemental Consent Solicitation Memorandum, no Bonds are beneficially held by or on behalf of the Issuer or any of its Subsidiaries and not yet cancelled. The outstanding principal amount of the Bonds as at the date of this Supplemental Consent Solicitation Memorandum has reflected recent conversions of the Bonds since the issue date of the Bonds.

Event	Date	Description of Event
		Website and delivered to the Clearing Systems for communication to the Direct Participants. This Consent Solicitation Memorandum made available on the Consent Website or upon request from the Information and Tabulation Agent. Documents referred to under "*Documents Available for Inspection*" in the Notice made available on the Consent Website and upon request from the Information and Tabulation Agent.
Electronic Consent Deadline	4:00 p.m. (London time), 15 May 2026	Deadline for receipt by the Information and Tabulation Agent of valid Consent Instructions from Eligible Bondholders, unless Electronic Consent is not granted by such deadline. This will also be the deadline for receipt by the Information and Tabulation Agent of Ineligible Bondholder Instructions from Ineligible Bondholders, unless Electronic Consent is not granted by such deadline.

** If Electronic Consent is granted, the Extraordinary Resolution will take effect at the Electronic Consent Deadline, as if the Extraordinary Resolution was passed at the Meeting and shall be binding on all Bondholders whether or not they participated in the Electronic Consent. In such circumstance, the Extraordinary Resolution will not be tabled for consideration at the Meeting, and the Proposed Amendments and Waivers will take effect upon execution of the Supplemental Trust Deeds, which will occur as soon as reasonably practicable after the Electronic Consent Deadline.*

Voting Deadline	4:00 p.m. (London time), 15 May 2026	Deadline for receipt by the Information and Tabulation Agent of valid Consent Instructions from Eligible Bondholders and Ineligible Bondholder Instructions from Ineligible Bondholders for them to attend or be represented at the Meeting.
Meeting of the Bondholders	4:00 p.m. (Hong Kong time), 19 May 2026 in respect of the MCB I. The Meeting in respect of MCB II will be held on 19 May 2026 after the Meeting in respect of MCB I, expected to be at 4:30 p.m.	Time and date of the Meeting, at which the Bondholders will vote in relation to the Extraordinary Resolution.

Event	Date	Description of Event
	(Hong Kong time).	
Announcement of results	As soon as reasonably practicable after the Electronic Consent Deadline or the Meeting, as the case may be	Where the Extraordinary Resolution is passed by way of Circulating Resolution by Electronic Consent, announcement of (i) the results of the Electronic Consent; and (ii) if the Issuer elects to implement the Extraordinary Resolution, the Amendment Effective Date. In the case of a Meeting where the Extraordinary Resolution is tabled for consideration, announcement of (i) the results of the Meeting; and (ii) if the Extraordinary Resolution is passed and the Issuer elects to implement the Extraordinary Resolution, the Amendment Effective Date.
Amendment Effective Date	Such date as announced as soon as reasonably practicable after the Electronic Consent Deadline or the Meeting, as the case may be	Execution and delivery of the Supplemental Trust Deeds. On the Amendment Effective Date, the Proposed Amendments and Waivers shall become effective upon the execution of the Supplemental Trust Deeds. *For the avoidance of doubt:* *(a) where the Extraordinary Resolution is passed by way of Circulating Resolution by Electronic Consent, the Issuer, the Subsidiary Guarantors and the Trustee will execute the Supplemental Trust Deeds; and* *(b) where the Extraordinary Resolution is passed at the Meeting, the Issuer, the Subsidiary Guarantors and the Trustee will execute the Supplemental Trust Deeds.*
Signing announcement	As soon as reasonably practicable after the Amendment Effective Date	Announcement of the execution of the Supplemental Trust Deeds.

Additional and Clarificatory Information

To encourage Bondholders to submits their Consent Instructions as soon as practicable, the Company has decided to clarify the Consent Solicitation Memorandum by amending the "*Risk Factors*" and "*Background and Purpose of this Consent Solicitation – Proposed Amendment and Waivers*" sections in the Consent Solicitation Memorandum as set forth below, with additions shown in <u>double-underline</u>

and deletions shown in ~~strikethrough~~. All relevant information in the Consent Solicitation Memorandum should be deemed to be clarified and amended accordingly and this Supplemental Consent Solicitation Memorandum should be read together with the Consent Solicitation Memorandum.

(1) "Risk Factors"

The Consent Solicitation may be amended

The Issuer may, at its option and in its sole discretion, extend, or waive any condition or term of, the Consent Solicitation at any time and may, if the conditions to the Consent Solicitation (as described under "*Terms of the Consent Solicitation*") are not satisfied or waived, amend or terminate the Consent Solicitation (subject to applicable law and the Meeting Provisions and as provided in this Consent Solicitation Memorandum, and provided that no amendment may be made to the terms of the Extraordinary Resolution).

Subject to applicable law and the Meeting Provisions, if the Issuer (i) amends the terms of the Consent Solicitation in any way which, in the Issuer's reasonable opinion, acting in accordance with applicable law and the provisions of the Meeting Provisions, is materially prejudicial to Bondholders who have already submitted Consent Instructions in respect of the Consent Solicitation, or (ii) makes a new invitation to Bondholders to vote in respect of the Extraordinary Resolution on terms which, in the Issuer's reasonable opinion, acting in accordance with applicable law and the provisions of the Meeting Provisions, are materially less beneficial for the Bondholders, then the Issuer will extend the Consent Solicitation for a period reasonably deemed by the Issuer to be adequate, acting in accordance with applicable law and the Meeting Provisions, to permit Bondholders to deliver or revoke their Consent Instructions and, whether such notice is given before or after the Electronic Consent Deadline or the Voting Deadline, such Bondholders shall thereupon be entitled, for the period so determined by the Issuer to withdraw any Consent Instruction given by them, in accordance with the procedure set out in the Meeting Provisions and as disclosed in "*Terms of the Consent Solicitation – Revocation of instructions*". When considering whether a matter is, or is not, materially less beneficial for the Bondholders, the Issuer shall not be obliged to have regard to the individual circumstances of any particular Bondholder.

Accordingly, Bondholders should be aware that the Consent Solicitation may be amended, extended, delayed or terminated at the Company's discretion subject to applicable law and the Meeting Provisions, and there can be no assurance as to the timing or completion of the Consent Solicitation.

No assurance that the Consent Solicitation will proceed

The Issuer has the right to terminate or withdraw the Consent Solicitation at any time prior to the Voting Deadline. In that case, the Consent Solicitation will not proceed.

The Company considers the Senior Notes Consents and the Consent of the Bonds to form a single package and to be interconditional as described under "*Background And Purpose Of This Consent Solicitation – Implementation of the Extraordinary Resolution*". Accordingly, the Company will not waive that condition unless the requisite consents are obtained for each series of the Notes and the Bonds.

(2) "Proposed Amendment and Waivers"

"The Issuer is seeking Consents to:

(i) amend the sections in relation to the events of default in the Trust Deeds to remove a sunset date of

31 March 2026, for carve-outs related to "Excluded Offshore Indebtedness". Further, please refer to below and "*Annex I — Form of the Supplemental Trust Deed*" to this Consent Solicitation Memorandum for an illustration of the Proposed Amendments to the Trust Deeds (such amendments to the Trust Deeds, the "**Proposed Amendments**");

(ii) irrevocably waive the following, *provided that* waivers in paragraphs (a) to (d) below are limited to any breach, default or event of default that arises as a result of (1) the Proposed Amendments in respect of any series of Bonds or the proposed amendments pursuant to the Senior Notes Consent Solicitation not becoming effective as of March 31, 2026, (2) failure to pay the cash interest on the Short Term Notes due and payable on or prior to March 30, 2026, or any consequences arising from (1) or (2) in the above:

(a) any actual or potential breach, default or event of default that may have occurred, may occur or may be continuing under or in respect of any Bonds, Subsidiary Guarantees, Trust Deeds, security documents or intercreditor agreements related thereto (collectively, the "**Bonds Documents**") if the Proposed Amendments have not become effective as of 31 March 2026;

(b) any failure to pay the cash interest on the Short Term Notes due and payable on or prior to 30 March 2026, and any actual or potential breach, default or event of default under or in respect of any Bonds Document that may have occurred, may occur or may be continuing as a result of such failure;

(c) any actual or potential breach, default or event of default that may have occurred, may occur or may be continuing under or in respect of any Bonds Document if the Proposed Amendments and Waivers in respect of any series of Bonds or the proposed amendments and waivers pursuant to the Senior Notes Consent Solicitation have not become effective as of 31 March 2026;

(d) any consequential breach, default or event of default under or in respect of any Bonds Document that may have occurred, may occur or may be continuing as a result of, arising from or related to any of the foregoing, whether or not specifically described in the Consent Solicitation Memorandum; and

(iii) irrevocably undertake to refrain from taking and not to take, and shall be deemed to have instructed to the respective Trustee and Collateral Agent (as defined in the Trust Deeds) to refrain from taking and not to take, any enforcement action under or in respect of any Bonds Document based upon any breach, default or event of default that may have occurred, may occur or may be continuing arising from the Proposed Amendments described in limb (i) above and the proposed waivers described in limb (ii) above not becoming effective at the time of execution and delivery of the Supplemental Trust Deed (the "**Specified Defaults**") (including without limitations, declaration of acceleration of payment, commencing or joining any proceeding or enforcing the security interest over any collateral) (each, an "**Enforcement Action**"), and to immediately stop and rescind, and shall be deemed to have instructed the respective Trustee and Collateral Agent to immediately stop and rescind, any Enforcement Action if any such Enforcement Action has been taken in connection with a Specified Default,

(limbs (ii) to (iii), collectively, the "**Proposed Waivers**", and the Proposed Waivers together with the Proposed Amendments, the "**Proposed Amendments and Waivers**").

Regardless of whether the Proposed Amendments and Waivers become effective, the Bonds will remain outstanding in accordance with all other terms of the relevant Bonds and the relevant Trust Deed."

Update of Meeting Notices

The forms of notice of the Circulating Resolution by Electronic Consent and the relevant Meeting in respect of MCB I and MCB II included as Annex I in the Consent Solicitation Memorandum shall be amended by their entirety as included in Annex I hereto (amended texts are shown in double-underline and deletions shown in ~~strikethrough~~). The updated Notices will be distributed to the Bondholders as of the date of this Supplemental Consent Solicitation Memorandum.

Except as set forth herein, all other terms and conditions of the Consent Solicitation as set out in the Consent Solicitation Memorandum remain unchanged.

The date of this Supplemental Consent Solicitation Memorandum is 16 April 2026.

This Supplemental Consent Solicitation Memorandum contains important information that should be read carefully before any decision is made with respect to the Consent Solicitation. If you are in doubt about any aspect of the Proposed Amendments and Waivers and/or the Extraordinary Resolution and/or the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or appropriately authorised independent financial adviser.

Questions regarding this Supplemental Consent Solicitation Memorandum or questions or requests for assistance in connection with voting at the Meeting and/or the delivery of Consent Instructions may be directed to the Information and Tabulation Agent at:

Information and Tabulation Agent

Kroll Issuer Services Limited

In London:

The News Building
3 London Bridge Street
London SE1 9SG
United Kingdom
Tel: +44 20 7704 0880

In Hong Kong:

3/F Three Pacific Place
1 Queen's Road East
Admiralty
Hong Kong
Tel: +852 2281 0114

Email: timeschina@is.kroll.com
Attention: Mu-yen Lo / Scott Chen
Consent Website: https://deals.is.kroll.com/timeschina-consent