中國建築興業集團有限公司
CHINA STATE CONSTRUCTION DEVELOPMENT HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 830)

BUSINESS REVIEW AND FINANCIAL PERFORMANCE FOR THE FIRST QUARTER OF 2026

The business review and financial performance of China State Construction Development Holdings Limited (the "Company", together with its subsidiaries, the "Group") for the first quarter of 2026 are presented as follow:

BUSINESS REVIEW

In the first quarter of 2026, the escalation of military conflict in Iran further intensified geopolitical tensions, and, together with heightened uncertainty surrounding the trade policies of the United States, continued to drive up supply chain costs and inflationary pressures, thereby posing significant challenges to global economic growth. Against this backdrop, China, in the inaugural year of its 15th Five-Year Plan, recorded robust economic growth in the first quarter, with simultaneous improvements in both demand and supply and overall steady upward momentum. Hong Kong's property market is showing signs of recovery, which is having a positive effect on the pace of new project launches.

The Group continues to focus on its core facade contracting business, adhering to the strategic direction of "deepening presence in Hong Kong and Macau, consolidating the Chinese Mainland market, and focusing on key overseas markets." Leveraging the competitive strength of the "Far East Facade" premium brand, the Group seizes market opportunities with precision, drives business growth through technological innovation, enhances quality and efficiency through refined management, and proactively addresses downward market pressures.

FINANCIAL PERFORMANCE

For the three months ended 31 March 2026, the unaudited revenue of the Group was about HK$1,607,767,000. The operating profit was about HK$145,987,000. The results and the comparatives are prepared on the same basis as for the preparation of the audited consolidated financial statements of the Group for the year ended 31 December 2025.

GENERAL

This announcement may contain forward-looking statements that involve risks and uncertainties. These statements are based on the Group's own information and on information from other sources that the Group believes to be reliable, and are made only as of the date of this announcement. Shareholders of the Company and potential investors should not place undue reliance on these statements. The Group's actual results may be different from those expressed or implied by these statements, which could affect the market price of the Company's shares.

The shareholders of the Company and potential investors should note that all the figures contained herein are unaudited. Accordingly, figures contained in this announcement should in no way be regarded as to provide any indication or assurance on the financial results of the Group for the three months ended 31 March 2026.

The shareholders of the Company and potential investors are urged to exercise caution in dealing in the securities of the Company and are recommended to consult their own professional advisers if they are in doubt as to their investment positions.

By Order of the Board
China State Construction Development Holdings Limited
Wang Xiaoguang
Chairman and Non-executive Director

Hong Kong, 17 April 2026

As at the date of this announcement, the Board comprises Mr. Wang Xiaoguang as Chairman and Non-executive Director; Mr. Zhu Haiming (Chief Executive Officer) and Mr. Wong Man Cheung as Executive Directors; Mr. Huang Jiang as Non-executive Director; and Mr. Zhou Jinsong, Ms. Chan Man Ki Maggie and Mr. Sit Wing Hang as Independent Non-executive Directors.