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CHINA LITERATURE LIMITED

阅文集团

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 772)

**RETIREMENT BY ROTATION OF DIRECTORS
AND
PROPOSED ELECTION OF
INDEPENDENT NON-EXECUTIVE DIRECTORS**

RETIREMENT BY ROTATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Literature Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities from time to time, the “**Group**”) announces that, Ms. Yu Chor Woon Carol (“**Ms. Yu**”) and Mr. Liu Junmin (“**Mr. Liu**”), both independent non-executive Directors, will be subject to retirement by rotation according to the Company’s articles of association. Since Ms. Yu and Mr. Liu have each been serving as an independent non-executive Director for a period approaching nine years, they will not offer themselves for re-election at the annual general meeting of the Company to be held on June 2, 2026 (the “**AGM**”). Upon the conclusion of the AGM, (i) Ms. Yu will cease to be the Company’s independent non-executive Director and will not continue to serve as the chairman of the Audit Committee, a member of Remuneration Committee and a member of Nomination Committee, and (ii) Mr. Liu will cease to be the Company’s independent non-executive Director and will not continue to serve as a member of the Nomination Committee.

Each of Ms. Yu and Mr. Liu has confirmed that he/she has no disagreement with the Board and that he/she is not aware of any matter relating to his/her ceasing to act as a Director that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Ms. Yu and Mr. Liu for their valuable contributions to the Group during their tenure of office.

PROPOSED ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board further announces that, on April 17, 2026, Mr. Kong Xiangjun (孔祥俊) (“**Mr. Kong**”) and Mr. Mak Tze Leung (麥子良) (“**Mr. Mak**”) have each been nominated by the Board and proposed for election as an independent non-executive Director by the Shareholders at the AGM by way of an ordinary resolution. Subject to the passing of the relevant ordinary resolutions at the AGM, the appointment of each of Mr. Kong and Mr. Mak as an independent non-executive Director shall take effect from the conclusion of the AGM.

The biographical details of Mr. Kong and Mr. Mak are set out below:

Mr. Kong

Mr. Kong, aged 60, currently serves as a chair professor, doctoral supervisor in KoGuan School of Law, Shanghai Jiao Tong University. Mr. Kong is also the dean of the Institute of Intellectual Property and Competition Law, Shanghai Jiao Tong University. Mr. Kong has been recognized with numerous honors, including being named as one of the “50 Most Influential Intellectual Property Persons in the World”, “National Top Ten Outstanding Young Jurists” (全國十大杰出青年法學家), “Outstanding Chinese Scholars in Humanities and Social Sciences” (中國杰出人文社會科學家), “The First National Court Trial Business Expert” (首屆全國法院審判業務專家), “the Cultural Masters and the Four First-Batch Talents” (文化名家暨「四個一批」人才) by the Publicity Department of the Communist Party of China, and “China Intellectual Property Annual Influential Person” (in 2018) (2018年度中國知識產權影響力人物), among other honors. He also holds several concurrent roles, including the vice president of Shanghai Comprehensive Law-Based Governance Society, and the president of the Research Society on Network Governance and Data Information Law of Shanghai Law Society. Mr. Kong successively served as a court clerk and an assistant judge of Shandong Province Heze Area Intermediate People’s Court (currently known as Shandong Province Heze City Intermediate People’s Court) from August 1986 to August 1989, and as a postdoctoral researcher at Renmin University of China from August 1994 to September 1996. He then successively served as an officer and the deputy director of the Anti-monopoly Division of the State Administration for Industry and Commerce (currently known as State Administration for Market Regulation) from September 1996 to February 2001. From February 2001 to September 2016, Mr. Kong successively served as a judge, deputy chief judge, chief judge, member of the Judicial Committee, and deputy secretary of the Party Group and deputy chief judge of the First Circuit Court of the Supreme People’s Court. From January 2014 to January 2015, he also served on secondment as deputy secretary of the Political and Legal Committee of the Sichuan Provincial Party Committee, and deputy director of the Office for Law-Based Governance of the Sichuan Provincial Party Committee. Mr. Kong received his bachelor of law from East China Institute of Political Science and Law (currently known as East China University of Political Science and Law) in June 1986, his master of law from China University of Political Science and Law in June 1991, and his doctor of law from China University of Political Science and Law in June 1994.

Subject to election by the Shareholders at the AGM, Mr. Kong is expected to enter into an appointment letter with the Company for a term commencing from the effective date of his appointment and expiring on May 9, 2029, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Subject to Shareholders' approval of the authorization to the Board to fix the Directors' remuneration, Mr. Kong will be entitled to receive a director's fee of HKD600,000 per year under his appointment letter, and will be entitled to receive a discretionary bonus from the Company as determined by the Board with reference to his responsibility, workload, time devoted, contribution to the Group, salaries paid by the comparable companies and prevailing market conditions.

As at the date of this announcement, Mr. Kong has confirmed that he does not have any interests in the shares, underlying shares and debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Mr. Mak

Mr. Mak, aged 58, has been serving as an independent non-executive director of WeChat Pay Hong Kong Limited, a wholly-owned subsidiary of Tencent Holdings Limited (stock code: 700), the controlling shareholder (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company, since October 2023. Prior to that, Mr. Mak had worked in PricewaterhouseCoopers Hong Kong since August 1991 and retired as a partner in December 2022. Mr. Mak is also an accounting advisor of the Ministry of Finance of the People's Republic of China, a member of Association of Hong Kong Accounting Advisors, an honorary adviser of Accounting and Financial Reporting Council of Hong Kong, and a member of its Inspection Committee, and a member of the Departmental Advisory Committee for the Department of Accountancy of City University of Hong Kong. Mr. Mak previously served as the chairman of Association of Chartered Certified Accountants, Hong Kong. Mr. Mak is a member of Association of Chartered Certified Accountants (ACCA), Hong Kong Institute of Certified Public Accountants (HKICPA), The Institute of Chartered Accountants in England and Wales (ICAEW), The Chartered Governance Institute (CGI), and The Hong Kong Chartered Governance Institute (HKCGI). Mr. Mak received his bachelor of arts degree with first class honours in accountancy from City University of Hong Kong in 1991.

Subject to election by the Shareholders at the AGM, Mr. Mak is expected to enter into an appointment letter with the Company for a term commencing from the effective date of his appointment and expiring on May 9, 2029, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Subject to Shareholders' approval of the authorization to the Board to fix the Directors' remuneration, Mr. Mak will be entitled to receive a director's fee of HKD600,000 per year under his appointment letter, and will be entitled to receive a discretionary bonus from the Company as determined by the Board with reference to his responsibility, workload, time devoted, contribution to the Group, salaries paid by the comparable companies and prevailing market conditions.

As at the date of this announcement, Mr. Mak has confirmed that he does not have any interests in the shares, underlying shares and debentures of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, each of Mr. Kong and Mr. Mak (i) does not hold any other positions with the Company or any other members of the Group, or any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company; and (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, each of Mr. Kong and Mr. Mak has confirmed that: (i) he has satisfied the independence requirements in relation to each of the factors set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries, nor was he connected with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors which may affect his independence. The Nomination Committee has assessed and was satisfied with the independence of Mr. Kong and Mr. Mak.

Save as disclosed above, there is no other matter in relation to the election of Mr. Kong and Mr. Mak that needs to be brought to the attention of the Shareholders and there is no other information relating to Mr. Kong and Mr. Mak which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules.

Upon review of the composition of the Board in accordance with the Company's nomination policy and board diversity policy (which takes into factors such as, among other factors, age, cultural and educational background, professional qualifications, perspectives, skills, gender, knowledge, as well as industry and regional experience), and having assessed the background, experience and expertise of Mr. Kong and Mr. Mak, the Nomination Committee recommended that Mr. Kong and Mr. Mak be nominated and proposed for election as independent non-executive Directors.

In view of the extensive knowledge and invaluable experience of Mr. Kong and Mr. Mak, the Board has accepted the aforesaid nominations from the Nomination Committee and resolved to propose the elections of each of Mr. Kong and Mr. Mak as an independent non-executive Director by the Shareholders. It is expected that Mr. Kong and Mr. Mak will bring broader perspectives to the Board, provide new thoughts for the Company's overall strategic planning and business development, and the appointments of Mr. Kong and Mr. Mak serve the overall best interests of the Company and the Shareholders as a whole.

A circular containing, inter alia, the biographical details of Mr. Kong and Mr. Mak and a notice of the AGM will be published and despatched to the Shareholders who have indicated a wish to receive a printed copy in due course. Ordinary resolutions will be proposed at the AGM for the Shareholders to consider and, if thought fit, approve the proposed election of each of Mr. Kong and Mr. Mak as an independent non-executive Director.

By order of the Board
CHINA LITERATURE LIMITED
Mr. Pu Hai Tao

Chairman of the Board and Non-executive Director

Hong Kong, April 17, 2026

As at the date of this announcement, the Board comprises Mr. Hou Xiaonan and Mr. Huang Yan as Executive Directors; Mr. Pu Hai Tao, Mr. Cao Huayi and Mr. Xie Qinghua as Non-executive Directors; Ms. Yu Chor Woon Carol, Ms. Leung Sau Ting Miranda and Mr. Liu Junmin as Independent Non-executive Directors.