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Virscend Education Company Limited

成實外教育有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1565)

PROFIT WARNING

This announcement is made by Virscend Education Company Limited (the **“Company”**), together with its subsidiaries, the **“Group”**) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **“Listing Rules”**) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the **“Board”**) of directors (**“Director(s)”**) of the Company wishes to inform the shareholders of the Company (the **“Shareholders”**) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 28 February 2026 (the **“Reporting Period”**) and an assessment of the information currently available to the Board, the Group expects to record a decrease in the profit attributable to owners of the Company of not more than 50% as compared to that of the corresponding period in 2025, with revenue for the corresponding period remaining flat. Such decrease during the Reporting Period was mainly due to (i) the increase in teachers’ remuneration to retain quality talents providing high quality educational services, (ii) the increase in interest expenses driven by the growth in borrowings, and (iii) the increase in exchange losses as a result of depreciation of Hong Kong dollar against RMB.

The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Reporting Period and an assessment of the information currently available to the Board as at the date of this announcement, which have not been audited nor reviewed by the Company’s auditors or reviewed by the audit committee of the Board. The actual results of the Group for the Reporting Period may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to refer to the details in the results announcement for the Reporting Period, which is expected to be published by end of April 2026.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Virscend Education Company Limited
Wang Xiaoying
Chairwoman

Hong Kong, 17 April 2026

As at the date of this announcement, the executive Directors are Ms. Wang Xiaoying, Mr. Ye Jiayu, Mr. Yan Yude and Mr. Deng Bangkai; and the independent non-executive Directors are Mr. Sit Chiu Wing, Mr. Chan Kim Sun and Mr. Yin Dajia.