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CHINA FIRST CAPITAL GROUP LIMITED

中國首控集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1269)

INSIDE INFORMATION
UPDATE ON WINDING UP PETITION

This announcement is made by China First Capital Group Limited (the "**Company**") pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcements of the Company dated 20 December 2023, 28 February 2024, 10 April 2024, 18 April 2024, 10 May 2024, 4 October 2024, 27 November 2024, 13 December 2024, 19 March 2025, 8 April 2025, 29 April 2025, 14 May 2025, 11 June 2025, 20 June 2025, 22 September 2025, 12 January 2026 and 16 April 2026 regarding the new winding-up petition against the Company and the relevant substitution applications (the "**Announcements**"). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the announcement of the Company dated 16 April 2026, the hearing of the New Petition was scheduled to be held at 9:30 a.m. on 24 August 2026. On 16 April 2026, a supporting creditor of the New Petition filed an application to substitute the petitioner of the New Petition (the "**Substitution Application**"). On 17 April 2026, it was decided by the High Court that the hearing of the Substitution Application and the New Petition be held at 9:30 a.m. on 20 April 2026.

The Company will continue to seek legal advice on the matter. Further announcement(s) will be made by the Company to keep its shareholders and investors informed of any significant development of the Substitution Application, the New Petition and the issue of the transfer of shares as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
China First Capital Group Limited
Chan Kwok Kee, Andy
Company Secretary

Hong Kong, 17 April 2026

As at the date of this announcement, the executive Directors are Dr. Wilson Sea and Dr. Zhu Huanqiang; and the independent non-executive Directors are Mr. Chu Kin Wang, Peleus, Ms. Lu Dan and Mr. Qiao Huabin.