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国银金租
CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司 *

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

DISCLOSEABLE TRANSACTION IN RELATION TO THE PURCHASE OF RESIDENTIAL PHOTOVOLTAIC POWER STATIONS AND ANCILLARY EQUIPMENT FOR OPERATING LEASE BUSINESS

The Board hereby announces that on 17 April 2026 (after trading hours), the Company (as the Buyer) entered into the Asset Purchase Agreement with the Sellers, pursuant to which the Sellers agreed to sell the residential photovoltaic power stations and ancillary equipment located in Hunan Province and Hubei Province to the Buyer, and the Buyer agreed to purchase the above assets at a total consideration of approximately RMB650,000,000 (the "**Current Transaction**").

Within the twelve months before the Current Transaction, the Company (as the Buyer) entered into the Previous Asset Purchase Agreement with the Previous Sellers on 28 February 2026 (after trading hours), pursuant to which the Previous Sellers agreed to sell to the Buyer, and the Buyer agreed to purchase, the residential photovoltaic power stations and ancillary equipment located in Guangdong Province, Jiangsu Province, Zhejiang Province and Tianjin City at a total consideration of approximately RMB695,000,000 (the "**Previous Transaction**"). According to Chapter 14 of the Listing Rules, as the highest applicable percentage ratio in respect of the Previous Transaction is lower than 5%, the Previous Transaction is not subject to the reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

As the Sellers and the Previous Sellers are controlled by the same ultimate beneficial owner, according to Rule 14.22 of the Listing Rules, the Current Transaction shall be aggregated with the Previous Transaction. Although the highest applicable percentage ratio in respect of the Current Transaction is lower than 5%, the highest applicable percentage ratio upon aggregation with the Previous Transaction is higher than 5% but is lower than 25%. Therefore, the Current Transaction constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements, but is exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

* China Development Bank Financial Leasing Co., Ltd. is (a) not an authorised institution within the meaning of the Banking Ordinance; (b) not authorised to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.

ASSET PURCHASE AGREEMENT

The Board hereby announces that on 17 April 2026 (after trading hours), the Company (as the Buyer) entered into the Asset Purchase Agreement with the Sellers, pursuant to which the Sellers agreed to sell the residential photovoltaic power stations and ancillary equipment located in Hunan Province and Hubei Province to the Buyer, and the Buyer agreed to purchase the above assets at a total consideration of approximately RMB650,000,000.

Details of the Asset Purchase Agreement are summarised as follows:

Date

17 April 2026

Parties

Buyer:	the Company
Sellers:	seven project companies, including Changde Chengtai New Energy Technology Co., Ltd.# (常德承泰新能源科技有限公司), wholly owned by Chint Anneng Digital Power (Zhejiang) Co., Ltd.# (正泰安能數字能源(浙江)股份有限公司)

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, each of the Sellers and their ultimate beneficial owners is an independent third party of the Company and its connected persons (as defined in the Listing Rules).

Purchase Targets

The Purchase Targets are the residential photovoltaic power stations and ancillary equipment located in Hunan Province and Hubei Province. The net book value of the Purchase Targets is approximately RMB650,000,000 in total. The Sellers do not separately calculate the profits before and after tax of the Targets.

CONSIDERATION, SOURCE OF FUNDING, DELIVERY TERMS AND USE OF THE PURCHASE TARGETS

The Buyer agreed to purchase the Purchase Targets from the Sellers at a total consideration of RMB650,000,000, which was determined by the Buyer and the Sellers with reference to the net book value of the Purchase Targets. The consideration will be paid to the Sellers by the Company's own funds and/or commercial bank loans as agreed under the Asset Purchase Agreement.

After the completion of the transaction under the Asset Purchase Agreement, the Company (as the lessor) will enter into separate operating lease agreement(s) with third-party lessee(s) to lease the Purchase Targets to the third-party lessee(s) under operating lease mode.

REASONS FOR AND BENEFITS OF ENTERING INTO THE ASSET PURCHASE AGREEMENT

The Asset Purchase Agreement is entered into by the Company during its ordinary and usual course of business. Entering into the Asset Purchase Agreement is conducive to giving full play to the advantages of all parties and increasing the market share of the Company in the operating lease market for residential photovoltaic new energy sector and is in line with the Company's business development strategy.

The Directors are of the view that the terms under the Asset Purchase Agreement are fair and reasonable and are in the interests of the Company and the shareholders of the Company as a whole.

INFORMATION OF THE PARTIES

Information of the Company

The Company was established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015. Its principal business includes providing comprehensive leasing services to high-quality customers in the industries including aviation, shipping, energy, high-end equipment and inclusive finance.

Information of the Sellers

The Sellers, seven project companies including Changde Chengtai New Energy Technology Co., Ltd.# (常德承泰新能源科技有限公司) incorporated in the PRC, are wholly owned by Chint Anneng Digital Power (Zhejiang) Co., Ltd.# (正泰安能數字能源(浙江)股份有限公司). They are principally engaged in power generation business, power transmission business, development of photovoltaic power generation technology and energy industry investment; photovoltaic equipment and components sales, photovoltaic equipment installation and leasing and other businesses.

IMPLICATIONS UNDER THE LISTING RULES

Within the twelve months before the Current Transaction, the Company (as the Buyer) entered into the Previous Asset Purchase Agreement with the Previous Sellers on 28 February 2026 (after trading hours), pursuant to which the Previous Sellers agreed to sell to the Buyer, and the Buyer agreed to purchase, the residential photovoltaic power stations and ancillary equipment located in Guangdong Province, Jiangsu Province, Zhejiang Province and Tianjin City at a total consideration of approximately RMB695,000,000. According to Chapter 14 of the Listing Rules, as the highest applicable percentage ratio in respect of the Previous Transaction is lower than 5%, the Previous Transaction is not subject to the reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

As the Sellers and the Previous Sellers are controlled by the same ultimate beneficial owner, according to Rule 14.22 of the Listing Rules, the Current Transaction shall be aggregated with the Previous Transaction. Although the highest applicable percentage ratio in respect of the Current Transaction is lower than 5%, the highest applicable percentage ratio upon aggregation with the Previous Transaction is higher than 5% but is lower than 25%. Therefore, the Current Transaction constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements, but is exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

"Asset Purchase Agreement"	the asset purchase agreement in respect of purchase of the Purchase Targets entered into between the Company and the Sellers on 17 April 2026
"Board"	the board of directors of the Company
"Company" or "Buyer"	China Development Bank Financial Leasing Co., Ltd. (國銀金融租賃股份有限公司), a company established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015, the H shares of which are listed on the Stock Exchange with stock code of 1606
"Director(s)"	the director(s) of the Company
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC"	the People's Republic of China

"Previous Asset Purchase Agreement"	the asset purchase agreement in respect of purchase of the Previous Purchase Targets entered into between the Company and the Previous Sellers on 28 February 2026
"Previous Purchase Targets"	the residential photovoltaic power stations and ancillary equipment located in Guangdong Province, Jiangsu Province, Zhejiang Province and Tianjin City
"Previous Sellers"	twelve project companies, including Huizhou Pitai New Energy Co., Ltd.# (惠州市匹泰新能源有限公司), wholly owned by Chint Anneng Digital Power (Zhejiang) Co., Ltd.# (正泰安能數字能源(浙江)股份有限公司), the ultimate beneficial owner of which is Zhejiang Chint Electrics Co., Ltd., a company listed on the Shanghai Stock Exchange (stock code: 601877.SH)
"Purchase Targets"	the residential photovoltaic power stations and ancillary equipment located in Hunan Province and Hubei Province
"RMB"	Renminbi, the lawful currency of the PRC
"Sellers"	seven project companies, including Changde Chengtai New Energy Technology Co., Ltd.# (常德承泰新能源科技有限公司), wholly owned by Chint Anneng Digital Power (Zhejiang) Co., Ltd.# (正泰安能數字能源(浙江)股份有限公司), the ultimate beneficial owner of which is Zhejiang Chint Electrics Co., Ltd., a company listed on the Shanghai Stock Exchange (stock code: 601877.SH)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
17 April 2026

As at the date of this announcement, the executive director of the Company is Ms. MA Hong; the non-executive directors are Mr. ZHANG Kesheng and Mr. ZHANG Chuanhong; and the independent non-executive directors are Mr. LIU Ming, Mr. WANG Guiguo and Ms. LIU Siqin.

For identification purposes only