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綠科科技
Greentech

GREENTECH TECHNOLOGY INTERNATIONAL LIMITED

綠科科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00195)

**PROPOSED REMOVAL AND APPOINTMENT OF AUDITORS;
AND
CHANGE OF DATE OF BOARD MEETING**

This announcement is made by Greentech Technology International Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company dated 30 August 2024, 30 September 2024, 10 October 2024, 21 November 2024, 2 December 2024, 28 February 2025, 31 March 2025, 24 April 2025, 30 May 2025, 29 August 2025, 8 September 2025, 31 October 2025, 19 November 2025, 29 November 2025, 1 December 2025, 4 December 2025, 20 January 2026, 30 January 2026, 13 February 2026, 20 February 2026, 25 February 2026, 27 February 2026, 6 March 2026, 13 March 2026, 19 March 2026, 27 March 2026, 1 April 2026 and 13 April 2026 (collectively the “**Announcements**”) in relation to, among others, (i) the delay in publication of the interim results of the Group for the six months ended 30 June 2024 (“**2024 Interim Results**”), the annual results of the Group for the year ended 31 December 2024 (“**2024 Annual Results**”) and the interim results of the Group for the six months ended 30 June 2025 (“**2025 Interim Results**”); (ii) the suspension of trading in the securities of the Company (“**Suspension**”); (iii) the Resumption Guidance; (iv) the quarterly update on resumption progress; (v) summary of key findings of the Independent Investigation in the independent forensic investigation report; (vi) summary of key findings of the IC Review in the internal control review report; and (vii) an anonymous complaint made to the auditor. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Announcements.

The Board announces that, subject to the passing of the relevant ordinary resolutions at an extraordinary general meeting of the Company (“**EGM**”) to be convened and held, Deloitte Touche Tohmatsu (“**Deloitte**”) shall be removed as the auditors of the Group with immediate effect (“**Proposed Removal**”) and subject also to the satisfactory completion of Baker Tilly Hong Kong Limited (“**Baker Tilly**”)’s client and engagement acceptance procedures, Baker Tilly shall be appointed as the new auditors of the Group (“**Proposed Appointment**”) to fill the vacancy arising from the Proposed Removal with immediate effect and to hold office until the conclusion of the next annual general meeting of the Company.

PROPOSED REMOVAL OF DELOITTE

Deloitte was re-appointed as auditors of the Group at the last annual general meeting of the Company held on 27 June 2024 to hold office until the conclusion of the next annual general meeting of the Company. During the course of the audit process for the preparation of the 2024 Annual Results, the Company, the Audit Committee and the Directors have made their best efforts to cooperate with Deloitte. However, in spite of numerous communications between the Group and Deloitte, the Company has been given the impression that Deloitte is unable to issue an audit report in relation to the 2024 Annual Results (“**Audit Report**”) in accordance with the timetable expected by the Company as the investigation referred to in the announcement of the Company dated 1 April 2026 is still in progress up to today’s date.

In addition, the anonymous Complaint relating to the Allegations was received by Deloitte on 26 February 2026, one day before the date when the Company originally planned to finalise the Audit Report on 27 February 2026. The timing of this correspondence, being immediately before the anticipated issuance of the Audit Report, was considered unusual and further disrupted the audit process. Notwithstanding the receipt of the anonymous Complaint, the Company, the Audit Committee and the Directors continued to fully cooperate with Deloitte on a best-effort basis, including but not limited to swiftly engaging an independent investigator and an additional investigator, as well as actively assisting in the related investigation process. However, Deloitte and the Company have not reached any consensus on the timetable for the publication of the 2024 Annual Results.

After numerous communications between the Group and Deloitte, during which the Company and the Board had made their best and full efforts to cooperate with Deloitte to facilitate the completion of the audit, the Board has come to a unanimous view that it may not be in the interest of the Company to continue to delay in the publication of the 2024 Annual Results and subsequent financial statements. After careful but reluctant consideration, taking into account of the interests of stakeholders and shareholders (“**Shareholders**”) of the Company and the need to be able to publish the 2024 Annual Results and other outstanding financial results, the Audit Committee recommended, and the Board agreed, to propose the Proposed Removal and the Proposed Appointment, subject to the passing of ordinary resolutions at the EGM pursuant to the articles of association of the Company (“**Articles**”).

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands requiring the outgoing auditors to confirm whether or not there is any circumstance connected with their cessation to act as the Group’s auditors which they consider should be brought to the attention of the Shareholders. The Board and the Audit Committee also confirm that there are no other matters or circumstances in connection with the Proposed Removal that need to be brought to the attention of the Shareholders.

APPOINTMENT OF AUDITORS

After considering a number of factors in assessing the appointment of Baker Tilly as the Company's auditor including but not limited to (i) the audit proposal of Baker Tilly; (ii) Baker Tilly's experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) Baker Tilly's independence from the Group and objectivity; (iv) Baker Tilly's resources and capabilities including manpower and time; and (v) the Guidance Notes on Change of Auditors issued by the Accounting and Financial Reporting Council, the Audit Committee has assessed and considered Baker Tilly to be independent, eligible, capable and suitable to act as the auditors of the Group. The Board, with the recommendation of the Audit Committee, has resolved to propose that the Shareholders approve the appointment of Baker Tilly as the new auditor to fill the casual vacancy following the removal of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company. The Proposed Appointment is subject to the Proposed Removal becoming effective and the passing of the ordinary resolution in respect of the Proposed Appointment at the EGM. At present, the audit works in relation to the 2024 Annual Results are put on hold. Once Baker Tilly is appointed by the shareholders of the Company, the Company will continue to do its best to complete the audit procedures as soon as possible.

The appointment of Baker Tilly as the Company's auditor is subject to the passing of an ordinary resolution at the EGM and the satisfactory completion of Baker Tilly's client and engagement acceptance procedures.

The preliminary audit plan prepared by Baker Tilly indicates that its audit work on the 2024 Annual Results could be completed by 23 June 2026 at the earliest.

IMPLICATIONS UNDER THE LISTING RULES

Pursuant to the Article 155(2) of the Articles, the removal of an auditor before the expiration of his term of office shall require the approval by way of ordinary resolution of the members at a general meeting of the Company, and the members shall by ordinary resolution at that meeting appoint another auditor in his stead for the remainder of his term.

Pursuant to Rule 13.88 of the Listing Rules, (a) the Company must not remove its auditor before the end of the auditor's term of office without first obtaining Shareholders' approval at a general meeting; (b) the Company must send a circular proposing the removal of the auditor to the Shareholders with any written representations from the auditor not less than 10 business days before the general meeting; and (c) the Company must allow the auditor to attend the general meeting and make written and/or verbal representations to the Shareholders at the general meeting. The Company has in its notice to Deloitte dated 17 April 2026 informed Deloitte of the rights of making representations.

In compliance with the Articles and the Listing Rules, the Proposed Removal and the Proposed Appointment will be put forward to the Shareholders for approval at the EGM by way of ordinary resolutions.

Accordingly, the Company will, at the time of despatch of the circular containing, among other matters, further information on the Proposed Removal and the Proposed Appointment, together with a notice convening the EGM, to the Shareholders and also despatch a copy to Deloitte to invite them to attend the EGM to make written or verbal representations to the Shareholders at the EGM, if any.

THE EGM

The EGM will be convened and held for the purposes of considering and, if thought fit, approving the Proposed Removal and the Proposed Appointment. A circular containing further information of the Proposed Removal and the Proposed Appointment, together with the notice of the EGM, is expected to be despatched to the Shareholders as soon as practicable.

CHANGE OF DATE OF BOARD MEETING

Reference is made to the announcement of the Company dated 8 April 2026 in relation to the meeting (“**Meeting**”) of the Board scheduled to be held on Wednesday, 15 April 2026 for the purposes of, among other matters, approving the 2024 Annual Results and the 2025 Interim Results.

As additional time is required to finalise the 2024 Annual Results and the 2025 Interim Results, the Board hereby announces that the holding of the Meeting has been rescheduled to Tuesday, 23 June 2026 for the purposes of, among other matters, considering and approving the 2024 Annual Results and the 2025 Interim Results.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 September 2024 due to the delay in publication of the unaudited interim results of the Company for the six months ended 30 June 2024 and will remain suspended until further notice.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By the order of the Board
Greentech Technology International Limited
Tan Sri Dato' KOO Yuen Kim
P.S.M., D.P.T.J. J.P
Chairman

Hong Kong, 17 April 2026

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J. J.P, Ms. XIE Yue, Ms. PENG Zhihong, Mr. LI Zheng and Datin CHONG Lee Hui; and three independent non-executive directors, namely, Datin Sri LIM Mooi Lang, Mr. KIM Wooryang and Ms. PENG Wenting.

Website: <http://www.green-technology.com.hk>