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SKYWORTH

SKYWORTH GROUP LIMITED

創維集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00751)

OVERSEAS REGULATORY ANNOUNCEMENT

2026 FIRST QUARTERLY RESULTS OF SKYWORTH DIGITAL CO., LTD.

This announcement is made by the board of directors (the “**Board**”) of Skyworth Group Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Skyworth Digital Co., Ltd. (“**Skyworth Digital**”, Shenzhen Stock Code: 000810), an A-share listed company on the Shenzhen Stock Exchange and a non wholly-owned subsidiary of the Company, has issued an announcement relating to its unaudited first quarterly results for the three months ended 31 March 2026 (the “**Announcement**”). The Announcement has been reproduced in the Appendix hereto.

Shareholders of the Company and potential investors should take note that the financial information of the first quarterly results of Skyworth Digital in the Announcement has not been audited and the full version of the 2026 first quarterly report of Skyworth Digital in Chinese has been published on the information website of the Shenzhen Stock Exchange (<http://www.cninfo.com.cn>).

By order of the Board
Skyworth Group Limited
Lin Jin
Chairman of the Board

Hong Kong, 20 April 2026

As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Mr. Lin Jin (Chairman), Mr. Shi Chi (Chief Executive Officer), Ms. Lin Wei Ping, Mr. Wu Qinan and Mr. Lam Shing Choi, Eric; and three independent non-executive Directors, namely Mr. Cheong Ying Chew, Henry, Mr. Hung Ka Hai, Clement and Mr. Sun Wei Yung, Kevin.

Stock Code: 000810

Stock Name: Skyworth Digital

Announcement Number: 2026-024

SKYWORTH DIGITAL CO., LTD.

2026 FIRST QUARTERLY REPORT

The Company and all members of the board of directors warrant that the information disclosed is true, accurate and complete and there are no misleading statements or material omissions contained in this announcement.

IMPORTANT NOTES :

1. The board of directors and the directors, and senior executives of the Company guarantee that the quarterly report is true, accurate and complete, and there are no false records, misleading statements or material omissions and bear individual and joint legal liability.
2. The legal representative, the person in charge of accounting, and the responsible person of the accounting institution (head of the Accounting Department) of the Company declare that the financial statements contained in this quarterly report are true, accurate and complete.
3. Has the financial accounting report for the first quarter been audited?
☐ Yes ☒ No

I. Major Financial Figures

(1) Major accounting figures and financial indicators

Is it necessary for the Company to retrospectively adjust or restate accounting figures in previous years?

☐ Yes ☒ No

	The reporting period	Same period prior year	Increase or decrease in the reporting period compared with the same period prior year (%)
Revenue (RMB)	2,494,181,020.54	1,798,594,630.06	38.67%
Net profit attributable to shareholders of the Company (RMB)	82,883,359.11	5,327,426.85	1,455.79%
Net profit attributable to shareholders of the Company after non-recurring gain or loss (RMB)	78,003,966.43	2,096,023.54	3,621.52%
Net cash from operating activities (RMB)	-1,469,466,361.64	109,419,366.52	-1,442.97%
Basic earnings per share (RMB/share)	0.0726	0.0047	1,444.68%
Diluted earnings per share (RMB/share)	0.0724	0.0047	1,440.43%
Weighted average return on net assets	1.27%	0.08%	1.19%
	At the end of the reporting period	At the end of prior year	Increase or decrease at the end of the reporting period compared with the end of prior year (%)
Total assets (RMB)	13,425,320,442.96	11,752,417,600.26	14.23%
Owners' equity attributable to shareholders of the Company (RMB)	6,588,105,720.18	6,505,263,100.23	1.27%

(2) Items and amounts of non-recurring gains or losses

☒ Applicable ☐ Not applicable

Unit: RMB

Item	Amount for the reporting period	Remark
Profit or loss on disposal of non-current assets (including the offset part of asset impairment provisions)	65,583.96	Gains from disposal of fixed assets and right-of-use assets
Government subsidies included in profit or loss for the reporting period (except for those closely related to Company's normal operations, which comply with national policies and regulations, granted according to determined standards, and have a lasting impact on the Company's profits and losses)	1,777,557.18	Government subsidies
Other than effective hedging activities associated with the Company's normal operations, gains and losses from changes in fair value of financial assets and financial liabilities held by non-financial enterprises, and gains and losses on disposal of financial assets and financial liabilities	890,090.94	Gains and losses on forward foreign exchange
Profit or loss of debt restructuring	3,107,286.60	Losses from restructuring of trade receivables and gains from restructuring of accounts payable
Non-operating income and expenses other than the above	254,879.17	Other items of non-recurring gains or losses
Less: income tax effects	867,731.67	
Effects of minority interests (after tax)	348,273.50	
Total	4,879,392.68	--

Details for defining other gains or losses items as non-recurring gains or losses:

☐ Applicable ☒ Not applicable

The Company did not define any gains or losses item defined as non-recurring gains or losses.

Details for defining items of non-recurring gains or losses set out in “Explanatory Announcement No.1 on Information Disclosure for Companies Publicly Issuing Securities - Non-recurring Gains or Losses” as items of recurring gains or losses.

☐ Applicable ☒ Not applicable

The Company did not define any item classified as non-recurring gains or losses according to “Explanatory Announcement No.1 on Information Disclosure for Companies Publicly Issuing Securities - Non-recurring Gains or Losses” as an item of recurring gains or losses.

(3) Details and reasons for changes in major accounting figures and financial indicators

☒ Applicable ☐ Not applicable

Balance sheet item	Balance at the end of reporting period (RMB)	Balance at the beginning reporting period (RMB)	Increase or decrease	Reason for change
Prepayments	252,947,868.82	145,591,882.79	73.74%	Due to the rising raw material prices, advance payments were made to lock in prices and supply in advance
Inventories	3,982,643,816.78	2,671,983,582.43	49.05%	Mainly due to strategic stockpiling caused by the rising raw material prices
Assets held for sale	0.00	20,977,131.42	-100.00%	The corresponding assets have been sold during the reporting period and therefore the assets held for sale are derecognised
Other current assets	443,934,816.79	340,734,887.73	30.29%	Mainly due to the increase in the corresponding VAT credit carried forward from the purchases during the reporting period
Short-term loan	2,589,715,403.23	1,176,265,785.22	120.16%	Mainly due to the increase in RMB borrowings during the reporting period
Derivative financial liabilities	0.00	764,437.51	-100.00%	Derecognition of derivative financial liabilities upon settlement of forward foreign exchange during the reporting period
Receipts in advance	331,782.26	643,977.34	-48.48%	Mainly due to the revenue transferred from prepaid rent during the reporting period
Taxes and surcharges payables	45,873,578.76	31,055,501.09	47.71%	Mainly due to the increase in VAT payable and corporate income tax payable
Long-term borrowings	9,950,000.00	0.00	100.00%	Mainly due to the increase in long-term RMB borrowings
Other comprehensive income	-17,530,296.29	-12,094,931.41	-44.94%	Mainly due to the fluctuation of exchange rate which cause changes in foreign currency translation differences in financial statements
Income statement item	Current amount (RMB)	Amount in the previous period (RMB)	Increase or decrease	Reason for change
Revenue	2,494,181,020.54	1,798,594,630.06	38.67%	Mainly due to the increase in revenue from smart devices and professional display businesses
Cost of sales	2,121,392,894.53	1,576,503,711.91	34.56%	Mainly due to the increase in sales costs corresponding to the increase in sales revenue
Finance costs	-12,314,291.65	-21,357,981.14	42.34%	Mainly due to the decrease in interest income and the increase in loan interest expenses
Other income	26,484,909.04	19,827,602.75	33.58%	Mainly due to the increase in VAT additional deduction
Investment income (loss shall be stated as “-”)	2,002,356.00	-3,347,544.00	159.82%	Mainly due to the increase in profit and loss adjustments of joint ventures and the increase in gains from accounts payable debt restructuring
Gain on fair value changes (loss shall be stated as “-”)	231,258.97	461,000.00	-49.84%	Mainly due to the decrease in gains from changes in the fair value of forward foreign exchange

Loss on credit impairment (loss shall be stated as “-”)	1,425,637.53	-3,285,334.55	-143.39%	Mainly due to the decrease in expected credit impairment losses on accounts receivable
Loss on impairment of assets (loss shall be stated as “-”)	-27,692,835.52	-6,501,965.00	325.91%	Mainly due to the increase in inventory write-downs
Gain on disposal of assets (loss shall be stated as “-”)	65,583.96	147,542.33	-55.55%	Mainly due to the decrease in gains from the disposal of fixed assets
Non-operating expenses	93,213.67	283,108.65	-67.07%	Non-operating expenses decreased
Income tax expenses	6,451,386.80	-7,974,924.91	180.90%	Mainly due to the increase in income tax expense corresponding to the increase in total profit
Cash flow statement item	Current amount (RMB)	Amount in the previous period (RMB)	Increase or decrease	Reason for change
Net cash flows from operating activities	-1,469,466,361.64	109,419,366.52	- 1442.97%	Mainly due to rising raw material prices, the Company’s strategic stockpiling of raw materials and increased payments for procurement
Net cash flows from investing activities	-55,295,957.08	-95,309,563.55	41.98%	Mainly due to the increase in cash received from the disposal of fixed assets and the decrease in cash paid for the purchase and construction of projects in progress
Net cash flows from financing activities	1,392,524,033.37	-102,734,214.56	1455.46%	Mainly due to the increase in net cash flow from bank borrowings during the reporting period

II. Shareholder Information

(1) Total number of holders of ordinary shares, number of holders of preference shares with voting rights restored, and shareholdings of the top 10 shareholders

Unit: Share(s)

Total number of holders of ordinary shares as at the end of the reporting period	64,688	Total number of the shareholders of restored voting right preference shares as at the end of the reporting period (if any)				0
Shareholdings of top 10 shareholders (Excluding shares loaned through refinancing)						
Name of shareholders	Shareholder capacity	Shareholding (%)	Number of shares held	Number of conditional shares	Pledged, earmarked or frozen	
					Shares status	Number of shares
Shenzhen Chuangwei-RGB Electronics Co., Ltd.	Domestic non-state-owned legal person	50.83%	584,631,166	0	N/A	0
Shi Chi	Overseas natural person	2.41%	27,770,524	20,827,893	N/A	0
Suining Xing Ye Asset Management Co., Ltd.	State-owned legal entity	1.91%	21,916,008	0	N/A	0
Skyworth LCD Technology Limited	Overseas legal person	1.73%	19,864,751	0	N/A	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	0.67%	7,655,831	0	N/A	0
Li Pu	Domestic natural person	0.52%	6,000,000	0	N/A	0
China Bohai Bank Co., Ltd. Co., Ltd. - Zhong Ou Value Select Mixed Securities Investment Fund	Other	0.37%	4,275,946	0	N/A	0
Industrial and Commercial Bank of China Limited - Guotai CSI All Share Communication Equipment ETF	Other	0.37%	4,227,200	0	N/A	0
Lin Yingying	Domestic natural person	0.35%	4,064,500	0	N/A	0
Lin Tingting	Domestic natural person	0.35%	4,050,000	0	N/A	0

Shareholdings of top 10 holders of shares not subject to trading moratorium (Excluding shares loaned through refinancing, executive lock shares)			
Name of shareholders	Number of shares not subject to trading moratorium held	Type of shares	
		Type of shares	Number of shares
Shenzhen Chuangwei-RGB Electronics Co., Ltd.	584,631,166	RMB ordinary shares	584,631,166
Suining Xing Ye Asset Management Co., Ltd.	21,916,008	RMB ordinary shares	21,916,008
Skyworth LCD Technology Limited	19,864,751	RMB ordinary shares	19,864,751
Hong Kong Securities Clearing Company Limited	7,655,831	RMB ordinary shares	7,655,831
Shi Chi	6,942,631	RMB ordinary shares	6,942,631
Li Pu	6,000,000	RMB ordinary shares	6,000,000
Bohai Bank Co., Ltd. - China Europe Value Selection Mixed Securities Investment Fund	4,275,946	RMB ordinary shares	4,275,946
Industrial and Commercial Bank of China Limited - Guotai CSI All Share Communication Equipment ETF	4,227,200	RMB ordinary shares	4,227,200
Lin Yingying	4,064,500	RMB ordinary shares	4,064,500
Lin Tingting	4,050,000	RMB ordinary shares	4,050,000
Description of the connected relationship or acting in concert of the above shareholders	① Shenzhen Chuangwei-RGB Electronics Co., Ltd. and Skyworth LCD Technology Limited are companies under the same control of Skyworth Group Limited, and are persons acting in concert legally; ② Apart from the aforesaid, the Company is not aware of any connected relationship that may exist among the other shareholders, nor does it know whether they are persons acting in concert according to the “Measures for the Administration of the Takeover of Listed Companies”.		
Status of engagement in securities financing business of the top 10 holders of ordinary shares (If any)	As at 31 March 2026, Suining Xing Ye Asset Management Co., Ltd. held an aggregate of 21,916,008 shares of the Company, of which 10,719,374.00 shares were held through the “investor credit securities account”.		

The situation of shareholders who hold more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in lending shares through securities lending and refinancing business

☐ Applicable ☒ Not applicable

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed from the previous period due to securities lending and refinancing/returning

☐ Applicable ☒ Not applicable

(2) Total number of holders of preference shares of the Company and shareholdings of the top 10 holders of preference shares

☐ Applicable ☒ Not applicable

III. Other Important Matters

☐ Applicable ☒ Not applicable

IV. Quarterly Financial Statements

(1) Financial statements

1. Consolidated balance sheet

Prepared by: Skyworth Digital Co., Ltd.

31 March 2026

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the period
Current Assets:		
Bank balances and cash	2,851,466,401.38	2,945,717,837.55
Deposit reservation for balance	0.00	0.00

Loans to banks and other financial institutions	0.00	0.00
Financial assets held for trading	0.00	0.00
Derivative financial assets	0.00	0.00
Bills receivables	212,377,066.43	262,294,579.95
Trade receivables	2,903,943,181.63	2,594,094,276.71
Financing balance receivables	0.00	0.00
Prepayments	252,947,868.82	145,591,882.79
Premiums receivables	0.00	0.00
Reinsurance premium receivables	0.00	0.00
Reserves for reinsurance contract receivables	0.00	0.00
Other receivables	66,092,456.66	65,901,645.54
Including: Interest receivables	0.00	0.00
Dividend receivables	0.00	0.00
Redemptory monetary capital for sale	0.00	0.00
Inventories	3,982,643,816.78	2,671,983,582.43
Including: Data resources	0.00	0.00
Contract assets	0.00	0.00
Held-for-sale assets	0.00	20,977,131.42
Non-current assets maturing within one year	0.00	0.00
Other current assets	443,934,816.79	340,734,887.73
Total Current Assets:	10,713,405,608.49	9,047,295,824.12
Non-current Assets:		
Payment of loans and advances	0.00	0.00
Debt investments	0.00	0.00
Other debt investment	0.00	0.00
Long-term receivables	0.00	0.00
Long-term equity investments	294,347,177.32	293,903,636.92
Other equity instrument investments	66,599,684.38	67,652,666.64
Other non-current financial assets	54,414,676.13	54,414,676.13
Investment properties	0.00	0.00
Fixed assets	1,279,570,116.87	1,295,288,040.70
Construction-in-progress	255,225,786.50	235,765,079.47
Productive biological assets	0.00	0.00
Oil and gas assets	0.00	0.00
Right-of-use assets	24,933,331.40	27,579,315.13
Intangible assets	291,810,471.20	294,599,665.55
Including: Data resources	0.00	0.00
Development costs	0.00	0.00
Including: Data resources	0.00	0.00
Goodwill	78,179,759.18	78,179,759.18
Long-term deferred expenses	13,131,297.27	10,845,634.53
Deferred income tax assets	323,152,972.19	317,203,217.01
Other non-current assets	30,549,562.03	29,690,084.88
Total Non-current Assets	2,711,914,834.47	2,705,121,776.14
Total Assets	13,425,320,442.96	11,752,417,600.26
Current Liabilities:		
Short-term loan	2,589,715,403.23	1,176,265,785.22
Borrowings from central bank	0.00	0.00
Borrowings to banks and other financial institutions	0.00	0.00

Financial liabilities held for trading	0.00	0.00
Derivative financial liabilities	0.00	764,437.51
Bills payables	376,745,070.61	377,891,364.89
Trade payables	2,728,691,068.75	2,561,272,148.47
Receipts in advance	331,782.26	643,977.34
Contract liabilities	71,673,266.23	69,340,209.33
Financial assets sold for repurchase	0.00	0.00
Deposits from customers and interbank	0.00	0.00
Receiving from vicariously traded securities	0.00	0.00
Receiving from vicariously sold securities	0.00	0.00
Wages and salaries payables	163,180,671.18	138,846,142.14
Taxes and surcharges payables	45,873,578.76	31,055,501.09
Other payables	560,077,174.61	599,164,118.26
Including: Interest payables	0.00	0.00
Dividend payables	0.00	0.00
Service charges and commission payables	0.00	0.00
Reinsured accounts payables	0.00	0.00
Held-for-sale liabilities	0.00	0.00
Non-current liabilities maturing within one year	54,393,783.08	55,378,689.41
Other current liabilities	11,541,288.28	12,064,829.20
Total Current Liabilities	6,602,223,086.99	5,022,687,202.86
Non-current Liabilities:		
Reserves for insurance contract	0.00	0.00
Long-term borrowings	9,950,000.00	0.00
Bonds payables	0.00	0.00
Including: Preferred shares	0.00	0.00
Perpetual bond	0.00	0.00
Lease liabilities	22,870,313.43	24,712,208.53
Long-term payables	0.00	0.00
Long-term wages and salaries payables	0.00	0.00
Provisions liabilities	49,384,721.84	42,966,997.88
Deferred income	188,150,705.66	186,827,747.70
Deferred income tax liabilities	9,554,482.30	9,796,698.52
Other non-current liabilities	0.00	0.00
Total Non-current Liabilities	279,910,223.23	264,303,652.63
Total Liabilities	6,882,133,310.22	5,286,990,855.49
Owners' Equity:		
Share capital	1,150,195,579.00	1,150,195,579.00
Other equity instruments	0.00	0.00
Including: Preferred shares	0.00	0.00
Perpetual bond	0.00	0.00
Capital reserves	1,413,310,672.52	1,407,916,046.80
Less: Treasury stock	59,512,000.00	59,512,000.00
Other comprehensive income	-17,530,296.29	-12,094,931.41
Special reserves	0.00	0.00
Surplus reserves	456,439,766.68	456,439,766.68
Provision for general risk	0.00	0.00
Undistributed profit	3,645,201,998.27	3,562,318,639.16

Total Owner's Equity Attributable to Owners of the Parent Company	6,588,105,720.18	6,505,263,100.23
Minority interests	-44,918,587.44	-39,836,355.46
Total Owners' Equity	6,543,187,132.74	6,465,426,744.77
Total Liabilities and Owners' Equity	13,425,320,442.96	11,752,417,600.26

Legal representative: He Xuan

Person in charge of accounting: Wang Yin

Responsible person of the accounting institution: Yun Chunyu

2. Consolidated income statement

Unit: RMB

Item	Current amount	Amount in the previous period
1. Total operating income	2,494,181,020.54	1,798,594,630.06
Including: Operating income	2,494,181,020.54	1,798,594,630.06
Interest income	0.00	0.00
Earned premium	0.00	0.00
Service charges and commission income	0.00	0.00
2. Total cost of sales	2,412,949,350.57	1,811,894,232.37
Including: Cost of sales	2,121,392,894.53	1,576,503,711.91
Interest expenses	0.00	0.00
Service charges and commission expenses	0.00	0.00
Load value	0.00	0.00
Net claims paid	0.00	0.00
Net change in appropriation of deposit for duty	0.00	0.00
Policy dividend payout	0.00	0.00
Reinsurance expenses	0.00	0.00
Taxes and surcharges	7,672,810.46	7,773,638.49
Selling expenses	122,816,509.57	99,218,468.89
General and administrative expenses	49,179,952.29	40,217,213.96
Research and development costs	124,201,475.37	109,539,180.26
Finance costs	-12,314,291.65	-21,357,981.14
Including: Interest expenses	10,216,231.63	6,973,680.32
Interest income	16,755,264.89	24,160,446.54
Add: Other income	26,484,909.04	19,827,602.75
Investment income (loss shall be stated as "-")	2,002,356.00	-3,347,544.00
Including: Share of profits of associates and joint ventures	551,981.73	-2,099,425.15
Income from derecognition of financial assets at amortised cost	789,411.85	-1,502,931.59
Exchange gains (loss shall be stated as "-")	0.00	0.00
Net exposure hedging gains (loss shall be stated as "-")	0.00	0.00
Gain on fair values changes (loss shall be stated as "-")	231,258.97	461,000.00
Loss on credit impairment (loss shall be stated as "-")	1,425,637.53	-3,285,334.55
Loss on impairment of assets (loss shall be stated as "-")	-27,692,835.52	-6,501,965.00
Gain on disposal of assets (loss shall be stated as "-")	65,583.96	147,542.33
3. Operating profit (loss shall be stated as "-")	83,748,579.95	-5,998,300.78
Add: Non-operating income	348,092.84	396,453.70
Less: Non-operating expense	93,213.67	283,108.65
4. Profit before tax (loss shall be stated as "-")	84,003,459.12	-5,884,955.73
Less: Income tax expenses	6,451,386.80	-7,974,924.91
5. Profit for the period (net loss shall be stated as "-")	77,552,072.32	2,089,969.18

(1) Classified by business continuity		
1. Net profit from continuing operations (net loss shall be stated as “-”)	77,552,072.32	2,089,969.18
2. Net profit from discontinued operation (net loss shall be stated as “-”)	0.00	0.00
(2) Classified by ownership		
1. Profit attributable to equity owners of the parent company	82,883,359.11	5,327,426.85
2. Loss attributable to non-controlling interests	-5,331,286.79	-3,237,457.67
6. Net other comprehensive income after tax	-5,273,163.79	3,543,393.47
Net other comprehensive income after tax attributable to owners of the parent company	-5,435,364.88	3,555,887.23
(1) Other comprehensive income not to be reclassified to profit or loss	0.00	0.00
1. Re-measurement of changes in defined benefit plans	0.00	0.00
2. Other comprehensive income not to be transferred to profit or loss under the equity method	0.00	0.00
3. Changes in the fair value of other equity instrument investments	0.00	0.00
4. Changes in fair value of corporate credit risk	0.00	0.00
5. Others	0.00	0.00
(2) Other comprehensive income to be reclassified to profit or loss	-5,435,364.88	3,555,887.23
1. Other comprehensive income to be transferred to profit or loss under the equity method	0.00	0.00
2. Changes in the fair value of other debt investments	0.00	0.00
3. Amount of financial assets reclassified and included in other comprehensive income	0.00	0.00
4. Other debt investment credit impairment reserves	0.00	0.00
5. Cash flow hedge reserves	0.00	0.00
6. Exchange differences arising on translation of financial statements denominated in foreign currencies	-5,435,364.88	3,555,887.23
7. Others	0.00	0.00
Net other comprehensive income after tax attributable to non-controlling shareholders	162,201.09	-12,493.76
7. Total comprehensive income	72,278,908.53	5,633,362.65
Total comprehensive income attributable to owners of the parent company	77,447,994.23	8,883,314.08
Total comprehensive income attributable to non-controlling shareholders	-5,169,085.70	-3,249,951.43
8. Earnings per share:		
(1) Basic earnings per share	0.0726	0.0047
(2) Diluted earnings per share	0.0724	0.0047

Business combination under common control occurred in the reporting period, the net profit realised by the combined party before the combination was RMB0.00, and the net profit realised by the combined party in the previous period was RMB0.00.

Legal representative: He Xuan Person in charge of accounting: Wang Yin Responsible person of the accounting institution: Yun Chunyu

3. Consolidated statement of cash flows

Unit: RMB

Item	Current amount	Amount in the previous period
1. Cash flows from operating activities:		
Cash received from sales of commodities and rendering of services	2,435,756,391.49	2,163,223,762.41
Net increase in customer deposits and interbank deposits	0.00	0.00
Net increase in borrowings from central bank	0.00	0.00

Net increase in loan from other financial institutions	0.00	0.00
Cash received from the original insurance contract premium	0.00	0.00
Net cash received from reinsurance business	0.00	0.00
Net increase in insurance deposits and investment funds	0.00	0.00
Interests, service charges and commission received	0.00	0.00
Net increase in borrowings	0.00	0.00
Net increase in repurchase business funds	0.00	0.00
Net increase from securities trading brokerage	0.00	0.00
Taxes and surcharges refunded	140,854,032.43	127,756,675.45
Cash received from other operating activities	39,828,090.36	48,537,174.34
Subtotal of cash generated from operating activities	2,616,438,514.28	2,339,517,612.20
Payments for commodities and services	3,661,404,393.36	1,817,744,395.31
Net increase in loans and advances to customers	0.00	0.00
Net increase in central bank deposits and interbank deposits	0.00	0.00
Cash paid for the original insurance contract compensation payment	0.00	0.00
Net increase in borrowed funds	0.00	0.00
Interests, service charges and commission paid	0.00	0.00
Policy dividend paid	0.00	0.00
Cash paid to and for employees	216,383,105.31	224,363,791.36
Taxes and surcharges paid	63,269,730.03	44,542,250.53
Cash paid for other operating activities	144,847,647.22	143,447,808.48
Subtotal of cash used in operating activities	4,085,904,875.92	2,230,098,245.68
Net cash flows from operating activities	-1,469,466,361.64	109,419,366.52
2. Cash flows from investing activities:		
Cash received from realisation of investment	0.00	0.00
Cash received from returns on investments	1,417,822.20	1,337,512.74
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	21,240,927.96	100,813.80
Net cash received from disposal of subsidiaries and other operating units	0.00	0.00
Cash received from other investing activities	10,425,000.00	75,000.00
Subtotal of cash generated from investing activities	33,083,750.16	1,513,326.54
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	85,999,844.46	96,031,190.09
Cash paid for investments	1,307,662.78	621,700.00
Net increase in pledged loan	0.00	0.00
Net cash paid for acquisition of subsidiaries and other operating units	0.00	0.00
Cash used in other investing activities	1,072,200.00	170,000.00
Subtotal of cash used in investing activities	88,379,707.24	96,822,890.09
Net cash flows from investing activities	-55,295,957.08	-95,309,563.55
3. Cash flows from financing activities:		
Cash received from capital contribution	0.00	0.00
Including: Cash received by the subsidiary from capital contribution of minority shareholders	0.00	0.00
Cash received from borrowings	2,040,849,573.43	398,286,329.94
Cash received from other financing activities	241,434.00	694,361.41
Subtotal of cash generated from financing activities	2,041,091,007.43	398,980,691.35
Cash paid for debt	603,765,710.00	402,951,859.97
Cash paid for distribution of dividends, profits or interest expenses	9,488,179.11	95,151,474.37

Including: Dividends or profits paid by subsidiaries to minority shareholders	0.00	0.00
Cash paid for other financing activities	35,313,084.95	3,611,571.57
Subtotal of cash used in financing activities	648,566,974.06	501,714,905.91
Net cash flows from financing activities	1,392,524,033.37	-102,734,214.56
4. Effect of foreign exchange rate changes	-1,903,078.16	2,503,843.82
5. Net increase in cash and cash equivalents	-134,141,363.51	-86,120,567.77
Add: Cash and cash equivalents at the beginning of the period	2,757,889,351.67	3,146,269,581.84
6. Cash and cash equivalents at the end of the period	2,623,747,988.16	3,060,149,014.07

(2) The first implementation of the new accounting standards from 2026 and the adjustment of relevant items in the financial statements at the beginning of the year of first implementation

☐ Applicable ☒ Not applicable

(3) Audit Report

Has the financial accounting report for the first quarter been audited?

☐ Yes ☒ No

The Company's financial accounting report for the first quarter has not been audited.

The board of directors of Skyworth Digital Co., Ltd.

21 April 2026

* For identification purposes only

Note: If there is any inconsistency between the English and Chinese versions of this Appendix, the Chinese version shall prevail.