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Xingye Alloy Materials Group Limited
興業合金材料集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 505)

PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION AND ADOPTION OF AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION

This announcement is made by Xingye Alloy Materials Group Limited (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") in relation to the proposed amendments to the memorandum and articles of association of the Company (the "**M&A**").

The board of directors of the Company (the "**Board**") proposes to recommend the shareholders of the Company (the "**Shareholders**") to approve certain amendments to the M&A for the purpose of (i) reflecting and aligning the M&A with the legal and regulatory requirements, mainly including recent amendments to the Listing Rules; (ii) making housekeeping amendments to the rules of procedures of the general meetings of the Company (the "**Proposed Amendments**").

The major areas of the Proposed Amendments include, among other things, to: (i) allow general meetings of the Company to be held as electronic meetings or hybrid meetings where the Shareholders may attend and vote by electronic means in addition to or in place of attending physical meetings in person; (ii) align the M&A with the expanded paperless regime and the electronic dissemination of corporate communications under the Listing Rules; (iii) align the M&A with the new Uncertificated Securities Market ("**USM**") regime to facilitate the holding, transfer and registration of the Company's securities; and (iv) make certain other housekeeping changes. The Board thus proposes to adopt the new set of amended and restated M&A of the Company (the "**Amended and Restated M&A**") incorporating the Proposed Amendments in substitution for, and to the exclusion of, the existing M&A.

The Proposed Amendments to the M&A and the adoption of new set of Amended and Restated M&A shall be subject to the passing of a special resolution by the Shareholders at the forthcoming annual general meeting of the Company to be held on 12 June 2026 (the "**AGM**").

A circular containing, among others, details of the Proposed Amendments and a notice convening the AGM will be despatched to the Shareholders in due course.

By Order of the Board
Xingye Alloy Materials Group Limited
HU Minglie
Chief Executive Officer and Executive Director

Hong Kong, 20 April 2026

As at the date of this announcement, the executive directors of the Company are Mr. HU Changyuan, Mr. HU Minglie and Mr. ZHU Wenjun; and the independent non-executive directors of the Company are Mr. CHAI Chaoming, Dr. LOU Dong, Ms. LU Hong and Ms. ZHAO Yan.