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ZO FUTURE GROUP
大象未來集團
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2309)

FURTHER DELAY IN DESPATCH OF CIRCULAR AND GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a) OF THE LISTING RULES

Reference are made to (i) the announcement of ZO Future Group (the "Company", and together with its subsidiaries, the "Group") dated 7 November 2025 in relation to the disposal of a non-wholly-owned subsidiary (the "Announcement"); (ii) the announcement of the Company dated 28 November 2025 in respect of delay in despatch of circular and grant of waiver from strict compliance with Rule 14.41(a) of the Listing Rules (the "First Delay Announcement"); and (iii) the announcement of the Company dated 23 January 2026 in respect of further delay in despatch of circular and grant of waiver from strict compliance with Rule 14.41(a) of the Listing Rules (the "Second Delay Announcement", together with the Announcement and the First Delay Announcement, the "Announcements"). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Pursuant to Rule 14.41(a) of the Listing Rules, the Circular, containing, among other things, further details of the Disposal and other general information of the Group, must be despatched to the Shareholders within 15 business days after publication of the Announcement, which is no later than 28 November 2025. As disclosed in the First Delay Announcement and the Second Delay Announcement, the Company has applied to, and the Stock Exchange had granted, the Waiver and the Second Waiver from strict compliance with Rule 14.41(a) of the Listing Rules and that the Circular was expected to be despatched to the Shareholders on or before 23 January 2026 and 24 April 2026, respectively.

Since the grant of the Second Waiver, in response to enquiry of the Stock Exchange, the Company has made various submissions and provided further information to the Stock Exchange. As the Company requires additional time to prepare the information to be included in the Circular and update the working capital statement and statement of indebtedness of the Group, the Company has applied to the Stock Exchange for a third waiver from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules (the "Third Waiver").

On 17 April 2026, the Stock Exchange granted the Third Waiver to the Company on the basis that the Company will despatch the Circular to the Shareholders on or before 25 June 2026. The Third Waiver granted is subject to change or withdrawal by the Stock Exchange if the Company's situation changes.

By Order of the Board
ZO Future Group
Zhao Wenqing
Chairman

Hong Kong, 20 April 2026

As at the date of this announcement, the Board comprises seven Directors, namely Mr. Zhao Wenqing (Chairman), Mr. Huang Dongfeng (Chief Executive Officer), Mr. Yiu Chun Kong, and Dr. Guo Honglin as Executive Directors; and Mr. Pun Chi Ping, Ms. Leung Pik Har, Christine and Mr. Yeung Chi Tat as Independent Non-executive Directors.