

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TIANQI LITHIUM

Tianqi Lithium Corporation

天齊鋰業股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9696)

PROFIT ALERT

The Board hereby informs the shareholders and potential investors of the Company that, the financial department of the Company conducted preliminary estimate in accordance with the Chinese Accounting Standards for Business Enterprises, and expected that, for the three months ended 31 March 2026, (i) the net profit attributable to the shareholders of the Company is estimated to range from RMB1,700 million to RMB2,000 million (unaudited), representing an increase of approximately 1,530.31% to 1,818.01% from RMB104.27 million as compared with the corresponding period of last year; (ii) the net profit after deducting the non-recurring profit or loss is estimated to range from RMB1,600 million to RMB1,960 million (unaudited), representing an increase of approximately 3,501.54% to 4,311.88% from RMB44.43 million as compared with the corresponding period of last year; and (iii) the basic earnings per share is estimated to range from RMB1.01 to RMB1.19, as compared with the basic earnings per share of RMB0.06 for the corresponding period of last year.

This announcement is made by Tianqi Lithium Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

PROFIT ALERT

The board of directors (the “**Director(s)**”) of the Company (the “**Board**”) hereby informs the shareholders and potential investors of the Company that, the financial department of the Company conducted preliminary estimate in accordance with the Chinese Accounting Standards for Business Enterprises, and expected that, for the three months ended 31 March 2026 (the “**Reporting Period**”), (i) the net profit attributable to the shareholders of the Company is estimated to range from RMB1,700 million to RMB2,000 million (unaudited), representing an increase of approximately 1,530.31% to 1,818.01% from RMB104.27 million as compared with the corresponding period of last year; (ii) the net profit after deducting the non-recurring profit or loss is estimated to range from RMB1,600 million to RMB1,960 million (unaudited), representing an increase of approximately 3,501.54% to 4,311.88% from RMB44.43 million as compared with the corresponding period of last year; and (iii) the basic earnings per share is estimated to range from RMB1.01 to RMB1.19, as compared with the basic earnings per share of RMB0.06 for the corresponding period of last year.

Based on the information currently available, the Board believes that the changes of the Company's results for the Reporting Period were mainly attributable to that:

1. The Company expects a significant increase in revenue for the Reporting Period compared with the corresponding period of last year. This growth was driven by multiple favorable factors, including the expansion of the new energy sector and rising downstream demand, which have led to a marked year-on-year increase in the average selling prices of the Company's major lithium products during the Reporting Period.
2. As of the date of this announcement, Sociedad Química y Minera de Chile S.A. ("SQM"), an important associate of the Company, has not yet released its first quarterly results report for 2026. After thoroughly considering all reliable information available, the Company, adhering to its consistent approach, utilized the information based on Bloomberg's forecast of SQM's earnings per share for the first quarter of 2026 and other relevant information to estimate the investment income from SQM generated by the Company for the corresponding period. Based on the aforementioned Bloomberg forecast data, SQM's performance in the first quarter of 2026 is expected to achieve a significant year-on-year growth. Accordingly, the investment income recognized by the Company from this associate for the Reporting Period has increased substantially compared to the same period of the previous year.

RISK WARNING

1. The data in this announcement are preliminary estimates of the financial department of the Company and have not been audited by audit institution. There may be differences from the final data disclosed in the Company's 2026 first quarterly report. Specific financial data will be disclosed in detail in the Company's 2026 first quarterly report. Investors are advised to remain mindful of investment risks.
2. SQM, an important associate of the Company, is a company listed on the Santiago Stock Exchange of Chile and the New York Stock Exchange of the United States of America. According to the information disclosure rules of the two stock exchanges, SQM releases its quarterly financial report later than this announcement, and the Company cannot announce SQM's results before SQM releases its quarterly financial information. In accordance with Article 9 of the Accounting Standards for Business Enterprises No. 32 – Interim Financial Reports, the Company estimates SQM's operating profit and loss in the first quarter of the year 2026 through its financial calculation model combined with the earnings per share of the first quarter of the year 2026 forecast by Bloomberg and other information, and estimates the investment income in SQM based on the Company's shareholding percentage therein. Such investment income may differ from the accrued investment income calculated by SQM's actual reported net profit based on the Company's shareholding percentage therein. The Company will conduct timely accounting treatment and information disclosure in strict compliance with accounting standards and information disclosure rules based on the amount of discrepancy and its impact on the financial information of the Company. For specific financial data, please refer to the 2026 first quarterly report to be published by the Company.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Tianqi Lithium Corporation
Jiang Anqi
Chairlady of the Board and Executive Director

Hong Kong, 20 April 2026

As at the date of this announcement, the Board comprises Ms. Jiang Anqi, Mr. Jiang Weiping and Mr. Ha, Frank Chun Shing as executive Directors; and Mr. Xiang Chuan, Ms. Tang Guoqiong, Ms. Huang Wei and Ms. Wu Changhua as independent non-executive Directors.