

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



新世紀醫療控股有限公司

New Century Healthcare Holding Co. Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1518)

(1) APPOINTMENT OF NON-EXECUTIVE DIRECTOR; AND (2) RE-DESIGNATION OF DIRECTOR

The Board announces that with effect from April 20, 2026:

- (1) Mr. ZHAO Qin (趙欽) has been appointed as a non-executive Director of the Company; and
- (2) Mr. YANG Yuelin (楊躍林) has been re-designated from a non-executive Director to an independent non-executive Director of the Company. Mr. Yang will remain a member of the audit committee and the remuneration committee of the Company following the re-designation.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of New Century Healthcare Holding Co. Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. ZHAO Qin (趙欽) (“**Mr. Zhao**”) has been appointed as a non-executive Director of the Company with effect from April 20, 2026.

The biographical details of Mr. Zhao are as follows:

Mr. Zhao, aged 33, has been a director and the manager of the planning and finance department of Genertec Hong Kong International Capital Limited since October 2021. Mr. Zhao served as a business manager of the financial services department of General Technology Group Finance Co., Ltd. (通用技術集團財務有限責任公司) from December 2018 to October 2021. He worked as a comprehensive client manager at the Beijing branch of China Minsheng Banking Corp., Ltd. (中國民生銀行股份有限公司) from July 2015 to March 2018.

Mr. Zhao graduated from China Agricultural University (中國農業大學) with a bachelor of economics degree in finance and a bachelor of science degree (double degree) in applied mathematics in July 2015. He later received a master of business administration degree from Beijing Jiaotong University (北京交通大學) in June 2020. Mr. Zhao obtained the intermediate economics professional qualification (中級經濟專業技術資格) in business management from the Ministry of Human Resources and Social Security (人力資源和社會保障部) of the PRC in November 2023, and also obtained the intermediate accounting professional qualification (中級會計專業技術資格) issued jointly by the Ministry of Human Resources and Social Security and the Ministry of Finance (財政部) of the PRC in September 2025.

Mr. Zhao has entered into a service contract with the Company with effect from April 20, 2026 for an initial term of three years, which is terminable by either party giving not less than three months' notice in writing to the other. Mr. Zhao will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Zhao will not receive any remuneration for his position as a non-executive Director under the aforesaid service contract.

Save as disclosed above, as of the date of this announcement, (i) Mr. Zhao does not hold any other position with the Company or its subsidiaries; (ii) he has not held any directorships in other public companies whose securities are listed on any securities market in Hong Kong or overseas in the last three years; (iii) he does not have any other major appointments or professional qualifications; (iv) he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company; and (v) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. YANG Yuelin (楊躍林) ("Mr. Yang") has been re-designated from a non-executive Director ("NED") to an independent non-executive Director ("INED") of the Company with effect from April 20, 2026. Mr. Yang will remain a member of the audit committee and the remuneration committee of the Company following the re-designation.

The biographical details of Mr. Yang are as follows:

Mr. Yang, aged 61, has been a non-executive Director since June 1, 2018. Mr. Yang has been a tax senior manager at Ernst & Young (China) Corporate Consulting Co., Ltd. Beijing Branch since June 2008. Mr. Yang joined the tax department of Ernst & Young Hua Ming LLP in 1993. Mr. Yang graduated from the Beijing College of Finance and Commerce (北京財貿學院) with a diploma in finance and accounting in June 1988.

Pursuant to Rule 3.13 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), Mr. Yang has provided a written confirmation of independence confirming that (i) he has satisfied each of the indicative independence factors as set out in Rules 3.13(1) to (8), except for Rule 3.13(7) due to his current position as a NED; (ii) he did not or does not currently have any financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company; and (iii) there are no other factors that may affect his independence.

Notwithstanding that Mr. Yang currently serves as a NED, the Board and the nomination committee of the Company (the “**Nomination Committee**”) consider that Mr. Yang remains independent and suitable to be re-designated as an INED for the following reasons:

- (i) since his appointment as NED with effect from June 1, 2018, Mr. Yang has not held any executive or management role or function within the Group, nor has he been employed by the Company or any of its subsidiaries. He was not appointed by any of the Company’s shareholders as a NED during his tenure. As a NED, Mr. Yang mainly provides high-level strategic advice and guidance regarding the Group’s business development and expansion to the Board and relevant Board committees through his attendance in Board and committee meetings. Drawing on his financial expertise and background, Mr. Yang contributes to the Board and relevant Board committees mainly from a financial perspective. He has not participated in the day-to-day management or operation of the Group beyond attending and participating in Board and committee meetings;
- (ii) the Board and the Nomination Committee have reviewed the written confirmation of independence provided by Mr. Yang and assessed Mr. Yang’s independence with reference to both objective independence factors and his actual performance and impartial contributions to the Board and relevant Board committees;
- (iii) Mr. Yang has consistently demonstrated his independent judgment and provided impartial analysis to the Board over the past years;
- (iv) Mr. Yang is not financially dependent on the Group or its core connected persons since he does not, and will not, receive any remuneration from the Company other than the proposed Director’s fees, which is at the same level as the emoluments of other current INEDs;

- (v) the Group has not received any tax advisory services from the accounting firm at which Mr. Yang works in the preceding two financial years; and
- (vi) the Board and the Nomination Committee do not consider Mr. Yang's prior tenure to have any impact on his independence. They are not aware of any circumstances or indications that Mr. Yang's prior tenure has compromised his ability to exercise independent and objective judgment and analysis. Instead, Mr. Yang's tenure with the Company enables him to contribute more effectively to the Board through his deeper understanding of the Company, as well as his insights, expertise and experience.

Based on the above information, the Company has demonstrated and the Stock Exchange has agreed with the view of the Board and the Nomination Committee that Mr. Yang is independent to act as an INED of the Company.

In respect of the re-designation of Mr. Yang, he has entered into a new appointment letter with the Company for an initial term of three years, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Pursuant to the appointment letter, Mr. Yang is entitled to an annual remuneration of RMB180,000 per year, which will be payable in arrears in quarterly instalments. Mr. Yang's emolument was determined by the Board with the recommendation from the remuneration committee of the Board by reference to his skills and knowledge, his duties and responsibilities with the Company, the levels of emolument of other INEDs and the prevailing market conditions.

Save as disclosed above, as of the date of this announcement, (i) Mr. Yang does not hold any other position with the Company or its subsidiaries; (ii) he has not held any directorships in other public companies whose securities are listed on any securities market in Hong Kong or overseas in the last three years; (iii) he does not have any other major appointments or professional qualifications; (iv) he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company; and (v) he does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as aforesaid, the Company is not aware of any other matters relating to the appointment of Mr. Zhao or the re-designation of Mr. Yang that need to be brought to the attention of the shareholders nor information required to be disclosed pursuant to any of the requirements under rule 13.51(2) of the Listing Rules.

The Board firmly believes that Mr. Zhao will make a significant contribution to the Company with his extensive financial experience and expertise. The Board would also like to express its appreciation to Mr. Yang for his valuable contributions to the Company as a NED and looks forward to his continued support as an INED.

By order of the Board
New Century Healthcare Holding Co. Limited
Mr. Jason ZHOU
Chairman, Executive Director and Chief Executive Officer

Beijing, the PRC, April 20, 2026

As of the date of this announcement, the Board of Directors comprises Mr. Jason ZHOU, Ms. XIN Hong and Mr. XU Han, as executive Directors; Mr. WANG Siye, Ms. LI Suyu, Mr. XIE Qiang and Mr. ZHAO Qin, as non-executive Directors; and Mr. WU Guanxiong, Mr. SUN Hongbin, Mr. JIANG Yanfu, Dr. MA Jing and Mr. YANG Yuelin, as independent non-executive Directors.