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招商证券股份有限公司
China Merchants Securities Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6099)

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS

Reference is made to the announcement of China Merchants Securities Co., Ltd. (the "**Company**") dated April 17, 2026, in relation to (i) the resignation of Mr. LIU Zhenhua from his positions as a non-executive Director of the Company and a member of the Strategy and Sustainability Committee of the Board due to work arrangement; and (ii) the resignation of Mr. LI Xiaofei from his positions as a non-executive Director of the Company, a member of the Remuneration and Appraisal Committee of the Board and a member of the Nomination Committee of the Board due to work arrangement.

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The board (the "**Board**") of directors ("**Director(s)**") of the Company hereby announces that the Board has resolved to nominate Mr. TAO Wu ("**Mr. TAO**") and Mr. GAO Hong ("**Mr. GAO**") as candidates for non-executive Directors of the eighth session of the Board at the meeting held on April 20, 2026. The appointments of Mr. TAO and Mr. GAO are subject to the consideration and approval by the shareholders of the Company (the "**Shareholders**") at the shareholders' general meeting of the Company (the "**Shareholders' General Meeting**") by way of an ordinary resolution.

The terms of office of Mr. TAO and Mr. GAO as non-executive Directors of the Company will take effect from the date on which the resolutions in relation to their respective appointments as non-executive Directors of the eighth session of the Board are approved by the Shareholders at the Shareholders' General Meeting by way of an ordinary resolution until the expiry of the term of the eighth session of the Board. Pursuant to the articles of association of the Company (the "**Articles of Association**"), Mr. TAO and Mr. GAO are each eligible for re-election upon the expiry of their respective terms of office.

The biographical details of Mr. TAO and Mr. GAO and other information relating to their respective appointments are as follows:

Mr. TAO Wu (陶武), aged 59, served as a full-time external director under the management of China Merchants Group Limited (招商局集團有限公司) and as a director of its subsidiaries since June 2023, and has served as a director of China Merchants Venture Capital Management Co., Ltd. (招商局創新投資管理有限責任公司) since April 2025, and a director of China Merchants Group

Finance Co., Ltd. (招商局集團財務有限公司) since February 2026. Mr. TAO served as the chief financial officer of China Merchants Commerce Financial Leasing Co., Ltd. (招商局通商融資租賃有限公司) ("**Commerce Financial Leasing**", currently known as China Merchants Financial Leasing Co., Ltd. (招商局融資租賃有限公司)) from January 2019 to July 2023, a director of Sinotrans Limited (中國外運股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 601598; a company listed on the Hong Kong Stock Exchange, stock code: 00598) from July 2023 to May 2025, a director of China Merchants Shekou Industrial Zone Holdings Co., Ltd. (招商局蛇口工業區控股股份有限公司) ("**China Merchants Shekou**", a company listed on the Shenzhen Stock Exchange, stock code: 001979) from November 2023 to May 2025, a director of China Merchants Energy Shipping Co., Ltd. (招商局能源運輸股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 601872) from July 2023 to July 2025, and a director of China Merchants Financial Leasing Co., Ltd. from July 2025 to December 2025. Mr. TAO previously served as the head of the internal settlement center of the finance department, senior manager of the finance department, assistant to general manager of the finance department, deputy general manager of the finance department, deputy general manager of the treasury and capital department, and senior deputy general manager of the treasury and capital department of China Merchants Shekou, as well as the general manager of the planning and finance department, the general manager of the finance department, the general manager of the treasury department, and the deputy chief financial officer of Commerce Financial Leasing.

Mr. TAO obtained a bachelor's degree in economics majoring in finance from Southwestern University of Finance and Economics (西南財經大學) in July 1988.

Mr. GAO Hong (高宏), aged 58, served as a Director of the Company from March 2020 to August 2023. Mr. GAO has served as a full-time external director under the management of China Merchants Group Limited and as a director of its subsidiaries since April 2025, and has served as a director of China Merchants Venture Capital Management Co., Ltd. since April 2025. Mr. GAO served as the deputy general manager of China Merchants Life Insurance Company Limited (招商局仁和人壽保險股份有限公司) from September 2017 to April 2025, a standing member of the Executive Committee of the China Merchants Financial Services Business Unit (招商局金融事業群／平台) from June 2018 to September 2022, the deputy general manager of China Merchants Financial Holdings Co., Ltd. (招商局金融控股有限公司) from September 2022 to November 2022, and a director of China Merchants Financial Leasing Co., Ltd. from July 2025 to December 2025. Mr. GAO previously served as the director of the software development division and assistant to general manager of the life insurance computer department of Ping An Insurance (Group) Company of China, Ltd. (中國平安保險股份有限公司), assistant to general manager of the Jilin Branch of Ping An Insurance (Group) Company of China, Ltd., general manager of the computer department of the headquarters of Taiping Life Insurance Company Limited (太平人壽保險有限公司), deputy general manager (in charge) of the information management department and assistant general manager of the group shared services center of China Insurance (Holdings) Co., Ltd. (中國保險(控股)有限公司), general manager of the information technology center, general manager and assistant to general manager of the system research and development department of the information technology center, the general manager of innovation and development department of Funde Sino Life Insurance Co., Ltd. (富德生命人壽保險

股份有限公司), assistant to general manager of Funde Insurance Holding Co., Ltd. (富德保險控股股份有限公司), and chief technology officer of China Merchants Finance Holdings Co., Ltd. (招商局金融集團有限公司).

Mr. GAO obtained a bachelor of science degree majoring in computer software from the Department of Computer Science of Nanjing University (南京大學) in July 1989.

According to the Board diversity policy and nomination policy of the Company and at the recommendation of the Nomination Committee of the Board, the Board proposes to appoint Mr. TAO and Mr. GAO as non-executive Directors of the Company after comprehensively taking into account of their education background, knowledge, skills, experience and the contributions that they may make to the Board.

Upon the approval by the Shareholders at the Shareholders' General Meeting by way of ordinary resolutions on the appointment of Mr. TAO and Mr. GAO as non-executive Directors of the Company, the Company will enter into a service contract with each of Mr. TAO and Mr. GAO. During their terms of office as non-executive Directors of the Company, Mr. TAO and Mr. GAO will not receive any Directors' emoluments from the Company.

Each of Mr. TAO and Mr. GAO has confirmed that, save as those disclosed above, as of the date of this announcement: (1) he does not hold any other positions in the Company or any of its subsidiaries, nor has he held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (2) he does not have any relationship with any other directors, senior management, substantial shareholder or controlling shareholder of the Company or any of its subsidiaries; (3) he does not have any interests in the shares of the Company as defined under Part XV of the Securities and Futures Ordinance ("**SFO**", Chapter 571 of the Laws of Hong Kong); and (4) there are no other matters relating to his proposed appointment as a non-executive Director which shall be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), nor are there any other matters regarding his proposed appointment as a non-executive Director that need to be brought to the attention of the Shareholders.

A circular containing, among other things, further details on the proposed appointment of Mr. TAO and Mr. GAO as non-executive Directors of the Company, together with a notice of the Shareholders' General Meeting, will be despatched by the Company to the Shareholders in due course.

By Order of the Board
China Merchants Securities Co., Ltd.
HUO Da
Chairman

Shenzhen, the PRC
April 20, 2026

As at the date of this announcement, the executive directors of the Company are Mr. HUO Da and Mr. ZHU Jiangtao; the non-executive directors of the Company are Ms. LUO Li, Mr. LIU Zhenhua, Mr. LI Delin, Mr. LI Xiaofei, Mr. HUANG Jian, Mr. ZHANG Mingwen and Ms. DING Lusha; the independent non- executive directors of the Company are Mr. YIP, Ying Chi Benjamin, Ms. ZHANG Ruijun, Ms. CHEN Xin, Mr. CAO Xiao and Mr. FENG Jinhua; and the employee representative director of the Company is Mr. MA Xiaoli.