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安徽皖通高速公路股份有限公司
ANHUI EXPRESSWAY COMPANY LIMITED

(incorporated in the People's Republic of China with limited liability as a joint stock company)

(Stock Code: 995)

ANNOUNCEMENT
CONTINUING CONNECTED TRANSACTIONS: MAINTENANCE WORK CONTRACTS

The Board announces that on 21 April 2026, the Company and its subsidiaries entered into the following General Contracting Contracts for Integrated Maintenance Design and Construction (the "**Maintenance Work Contracts**") with the Consortium formed by Design Institute, ATEGC, ATRMC, Testing & Research Centre and Qixing Engineering:

- Pursuant to Maintenance Work Contract I, the Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by Hefei Management Office of the Company;

- Pursuant to Maintenance Work Contract II, the Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by Chuzhou Management Office of the Company;

- Pursuant to Maintenance Work Contract III, the Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by Gaojie Management Office of the Company;

- Pursuant to Maintenance Work Contract IV, Anqing Bridge Company shall engage the Consortium to comprehensive maintenance engineering services for the Yuewu Section of G4221 Huwu Expressway, which is under the administration of it;

- Pursuant to Maintenance Work Contract V, the Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by Xiaoxian Sub-center of the Company;

- Pursuant to Maintenance Work Contract VI, Sixu Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by it;

- Pursuant to Maintenance Work Contract VII, Anqing Bridge Company shall engage the Consortium to provide integrated maintenance work services for the expressway of Anqing Yangtze River Expressway Bridge administered by it;

- Pursuant to Maintenance Work Contract VIII, Fuzhou Company shall engage the Consortium to provide integrated maintenance work services for the Fuyang Section of G35 Jinan-Guangzhou Expressway administered by it;

- Pursuant to Maintenance Work Contract IX, Fuzhou Company shall engage the Consortium to provide integrated maintenance work services for the Fuzhou Section of G35 Jinan-Guangzhou Expressway administered by it;

- Pursuant to Maintenance Work Contract X, Xuanguang Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by it;

- Pursuant to Maintenance Work Contract XI, Guangxuan Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by it;

- Pursuant to Maintenance Work Contract XII, Guangci Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by it; and

- Pursuant to Maintenance Work Contract XIII, Ningxuanhang Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by it.

Anhui Transportation Holding Group currently holds approximately 33.63% of the total issued shares of the Company, and is the controlling shareholder and a connected person of the Company as defined under the Listing Rules. As Design Institute is a subsidiary of Anhui Transportation Holding Group, both ATEGC and ATRMC are wholly-owned subsidiaries of Anhui Transportation Holding Group, while both Testing & Research Centre and Qixing Engineering are wholly-owned subsidiaries of Design Institute, under Chapter 14A of the Listing Rules, Design Institute, ATEGC, ATRMC, Testing & Research Centre and Qixing Engineering are associates of Anhui Transportation Holding Group and are therefore also connected persons of the Company. Accordingly, the transactions under the Maintenance Work Contracts constitute continuing connected transactions of the Company.

As the highest applicable percentage ratio in respect of the continuing connected transactions under the Maintenance Work Contracts, as aggregated with the 2025 Maintenance Work Contracts, on an annual basis, is more than 0.1% but less than 5%, and the transactions are conducted on normal commercial terms, they are exempted from the requirement of approval by independent shareholders of the Company, but shall be subject to the announcement, annual reporting and annual review requirements under Chapter 14A of the Listing Rules.

(1) MAINTENANCE WORK CONTRACT I

Date

21 April 2026

Parties

(1) The Company (as service user); and

(2) The Consortium formed by Design Institute (leader of the Consortium), ATEGC, ATRMC, Testing & Research Centre and Qixing Engineering (as service providers), all of which are connected persons of the Company under the Listing Rules.

Contract Matters

Pursuant to the Maintenance Work Contract I, the Company shall engage the Consortium to provide integrated maintenance design and construction services for the road sections administered by Hefei Management Office of the Company, which mainly include maintenance design, construction of pavement maintenance decision-making system and operation and maintenance of bridge monitoring system, road condition inspection and regular inspection of bridges and tunnels, routine maintenance, maintenance works (including works on roadbed and pavement, bridge and tunnel, traffic safety facilities, greening), etc.

Contract Term

The contract period shall commence on 21 April 2026 and continue for 730 calendar days. Upon expiration of the 2-year contract term, the contract may be renewed annually based on performance evaluation results, with a maximum renewal period of 3 years.

Fees

The total fees under Maintenance Work Contract I amounted to RMB137,432,166.49, comprising design expenses of RMB1,924,226.43, inspection and evaluation costs of RMB617,220.64, system operation and maintenance fees of RMB23,706.34, routine maintenance expenditures of RMB8,303,888.11, and maintenance work costs of RMB126,563,124.97.

Basis for Fees and Payment Terms

The contract fee is the winning bid price submitted by the Consortium for the services under Maintenance Work Contract I. To ensure pricing aligns with normal commercial terms, service providers for Maintenance Woke Contract I was selected through open tender. A minimum of three providers participated in the bidding process, which was conducted in compliance with relevant local regulations. In the tender process, the factors considered by the Company include (i) the terms of tender proposals offered by the participating bidders, including the tender prices and their responses to the tender terms; (ii) the background, qualifications and financial position of the participating bidders; (iii) the expected workload; (iv) the financial budget of the relevant services; and (v) the past tender contract unit price and the charging standards prescribed by the national laws and regulations, and a bid price ceiling is set.

The fees of maintenance works under the Maintenance Work Contract I shall be paid on a monthly basis (3% of the project payments shall be deducted for each payment as quality guarantee deposit, which shall be refunded upon the expiry of the defect liability period of one year commencing from the actual date of annual completion acceptance with no quality issues being identified by a third party auditor), while the design and system operation and maintenance fees shall be paid after the design drawings and the relevant system operation and maintenance reports have passed the review of the Company respectively. The aforesaid fees will be paid out of the internal funds of the Company.

(2) MAINTENANCE WORK CONTRACT II

Except for the following amendments, other major terms of Maintenance Work Contract II shall be the same as those set out in Maintenance Work Contract I:

- The Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by Chuzhou Management Office of the Company;

- The fees under the Maintenance Work Contract II shall be RMB99,909,591.85 in total, including RMB1,511,394.37 for maintenance design, RMB3,012,197.96 for testing and evaluation, RMB7,110,956.77 for routine maintenance and RMB88,275,042.75 for maintenance work.

(3) MAINTENANCE WORK CONTRACT III

Except for the following amendments, other major terms of Maintenance Work Contract III shall be the same as those set out in Maintenance Work Contract I:

- The Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by Gaojie Management Office of the Company;

- The fees under the Maintenance Work Contract III shall be RMB16,903,681.00 in total, including RMB180,000.00 for maintenance design, RMB0 for testing and evaluation, RMB26,400 for system operation and maintenance, RMB5,307,780.00 for routine maintenance and RMB11,389,501.00 for maintenance work.

(4) MAINTENANCE WORK CONTRACT IV

Except for the following amendments, other major terms of Maintenance Work Contract IV shall be the same as those set out in Maintenance Work Contract I:

- The party is changed from the Company to the Anqing Bridge Company;

- Anqing Bridge Company shall engage the Consortium to comprehensive maintenance engineering services for the Yuewu Section of G4221 Huwu Expressway, which is under the administration of it;

- The fees under the Maintenance Work Contract IV shall be RMB46,829,578.00 in total, including RMB729,000.00 for maintenance design, RMB4,434,090.00 for testing and evaluation, RMB74,696.00 for system operation and maintenance, RMB4,181,398.00 for routine maintenance and RMB37,410,394.00 for maintenance work.

(5) MAINTENANCE WORK CONTRACT V

Except for the following amendments, other major terms of Maintenance Work Contract V shall be the same as those set out in Maintenance Work Contract I:

- The Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by Xiaoxian Sub-center of the Company;

- The fees under the Maintenance Work Contract V shall be RMB21,863,257.93 in total, including RMB329,453.08 for maintenance design, RMB220,318.64 for testing and evaluation, RMB9,084.77 for system operation and maintenance and RMB21,304,401.44 for maintenance work.

(6) MAINTENANCE WORK CONTRACT VI

Except for the following amendments, other major terms of the Maintenance Work Contract VI shall be the same as those set out in Maintenance Work Contract I:

- The party is changed from the Company to Sixu Company;

- Sixu Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by it;

- The fees under the Maintenance Work Contract VI shall be RMB50,420,668.29 in total, including RMB973,646.02 for maintenance design, RMB861,117.42 for testing and evaluation, RMB27,268.20 for system operation and maintenance and RMB48,558,636.65 for maintenance work.

(7) MAINTENANCE WORK CONTRACT VII

Except for the following amendments, other major terms of the Maintenance Work Contract VII shall be the same as those set out in Maintenance Work Contract I:

- The party is changed from the Company to the Anqing Bridge Company;

- Anqing Bridge Company shall engage the Consortium to provide integrated maintenance work services for the expressway of Anqing Yangtze River Expressway Bridge administered by it;

- The fees under the Maintenance Work Contract VII shall be RMB28,160,297.47 in total, including RMB684,882.61 for maintenance design, RMB1,971,988.00 for testing and evaluation, RMB408,000.00 for system operation and maintenance, RMB1,830,550.40 for routine maintenance and RMB23,264,876.46 for maintenance work.

(8) MAINTENANCE WORK CONTRACT VIII

Except for the following amendments, other major terms of the Maintenance Work Contract VIII shall be the same as those set out in Maintenance Work Contract I:

- The party is changed from the Company to the Fuzhou Company;

- Fuzhou Company shall engage the Consortium to provide integrated maintenance work services for the Fuyang Section of G35 Jinan-Guangzhou Expressway administered by it;

- The fees under the Maintenance Work Contract VIII shall be RMB53,746,545.00 in total, including RMB754,721.54 for maintenance design, RMB1,283,631.00 for testing and evaluation, RMB191,217.92 for system operation and maintenance, RMB4,079,662.67 for routine maintenance and RMB47,437,311.87 for maintenance work.

(9) MAINTENANCE WORK CONTRACT IX

Except for the following amendments, other major terms of the Maintenance Work Contract IX shall be the same as those set out in Maintenance Work Contract I:

- The party is changed from the Company to the Fuzhou Company;

- Fuzhou Company shall engage the Consortium to provide integrated maintenance work services for the Fuzhou Section of G35 Jinan-Guangzhou Expressway administered by it;

- The fees under the Maintenance Work Contract IX shall be RMB30,844,110.42 in total, including RMB434,494.90 for maintenance design, RMB1,217,152.00 for testing and evaluation, RMB174,762.40 for system operation and maintenance, RMB1,298,031.97 for routine maintenance and RMB27,719,669.16 for maintenance work.

(10) MAINTENANCE WORK CONTRACT X

Except for the following amendments, other major terms of the Maintenance Work Contract X shall be the same as those set out in Maintenance Work Contract I:

- The party is changed from the Company to Xuangguang Company;
- Xuanguang Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by it; ;
- The fees under the Maintenance Work Contract X shall be RMB9,994,493.53 in total, including RMB64,806.06 for maintenance design, RMB239,331.10 for testing and evaluation, RMB7,475.14 for system operation and maintenance, RMB3,021,169.91 for routine maintenance and RMB6,661,711.32 for maintenance work.

(11) MAINTENANCE WORK CONTRACT XI

Except for the following amendments, other major terms of the Maintenance Work Contract XI shall be the same as those set out in Maintenance Work Contract I:

- The party is changed from the Company to Guangxuan Company;
- Guangxuan Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by it;
- The fees under the Maintenance Work Contract XI shall be RMB12,393,754.96 in total, including RMB108,496.24 for maintenance design, RMB558,171.43 for testing and evaluation, RMB17,128.71 for system operation and maintenance, RMB3,996,037.70 for routine maintenance and RMB7,713,920.88 for maintenance work.

(12) MAINTENANCE WORK CONTRACT XII

Except for the following amendments, other major terms of Maintenance Work Contract XII shall be the same as those set out in Maintenance Work Contract I:

- The party is changed from the Company to Guangci Company;
- Guangci Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by it;

- The fees under the Maintenance Work Contract XII shall be RMB10,434,245.11 in total, including RMB244,020.38 for maintenance design, RMB226,673.06 for testing and evaluation, RMB7,071.42 for system operation and maintenance, RMB2,177,894.90 for routine maintenance and RMB7,778,585.35 for maintenance work.

(13) MAINTENANCE WORK CONTRACT XIII

Except for the following amendments, other major terms of Maintenance Work Contract XIII shall be the same as those set out in Maintenance Work Contract I:

- The party is changed from the Company to Ningxuanhang Company;

- Ningxuanhang Company shall engage the Consortium to provide integrated maintenance work services for the road sections administered by it; ;

- The fees under the Maintenance Work Contract XIII shall be RMB105,478,081.56 in total, including RMB1,423,237.18 for maintenance design, RMB2,570,891.00 for testing and evaluation, RMB48,935.68 for system operation and maintenance, RMB7,328,249.60 for routine maintenance and RMB94,106,768.10 for maintenance work.

REASONS FOR AND BENEFITS OF THE TRANSACTIONS

The continuing connected transactions under the Maintenance Work Contracts are works that must be carried out by the Group during daily operations. The Maintenance Work Contracts were awarded to the Consortium through open tendering. Design Institute has class-A integrated qualification for construction works design; ATEGC has the qualifications related to maintenance, traffic safety and electromechanics, such as the first-grade qualification for general contracting of highway engineering construction, the first-grade qualification for professional contracting of highway safety facilities, and the second-grade qualification for professional contracting of steel structure engineering; ATRMC has the first-grade qualification for roadbed and pavement maintenance, the first-grade qualification for tunnel maintenance, the first-grade qualification for bridge maintenance, the first-grade qualification for traffic safety facilities maintenance and other related qualifications. Testing & Research Centre holds multiple testing qualifications, including the first-grade integrated qualification for highway construction works, special qualification for bridge and tunnel construction works, the first-grade qualification for water transport construction works structure, the first-grade qualification for water transport construction works material, and special qualification for transportation construction works; Qixing Engineering currently holds the first-grade qualification for highway construction works, special quality testing qualification for bridge and tunnel construction works and the second-grade qualification for surveying and mapping. During the tender process, the Company considered the factors set out earlier in this announcement as well as the qualifications possessed by the Consortium, and decided to accept the tender submitted by the Consortium and engage it to provide the aforesaid maintenance engineering services.

Accordingly, the Group believes that it is in the interest of the Group to enter into the Maintenance Work Contracts.

ANNUAL CAPS

For the financial years ending 31 December 2026, 2027 and 2028, the maximum annual total amounts (i.e. Annual Caps) for the transactions under the Maintenance Work Contracts are as follows:

	Annual Caps for the year ending 31 December 2026 *(RMB)*	**Annual Caps for the year ending 31 December 2027** *(RMB)*	**Annual Caps for the year ending 31 December 2028** *(RMB)*
Maintenance Work Contract I	65,408,739.73	68,522,268.94	3,501,157.82
Maintenance Work Contract II	50,409,591.85	45,500,000.00	4,000,000.00
Maintenance Work Contract III	6,400,000.00	8,600,000.00	1,903,681.00
Maintenance Work Contract IV	23,400,000.00	21,600,000.00	1,829,578.00
Maintenance Work Contract V	11,915,378.19	9,496,330.56	451,549.19
Maintenance Work Contract VI	29,668,732.09	20,205,068.58	546,867.63
Maintenance Work Contract VII	16,414,302.00	11,254,247.16	491,748.31
Maintenance Work Contract VIII	24,160,000.00	26,586,545.00	3,000,000.00
Maintenance Work Contract IX	9,956,000.00	18,721,852.00	2,166,258.42
Maintenance Work Contract X	2,314,493.53	6,100,000.00	1,580,000.00
Maintenance Work Contract XI	5,173,754.96	5,700,000.00	1,520,000.00
Maintenance Work Contract XII	3,274,245.11	5,600,000.00	1,560,000.00
Maintenance Work Contract XIII	53,400,000.00	49,100,000.00	2,978,081.56
Total	301,895,237.5	296,986,312.2	25,528,921.93

The total amounts of the aforesaid Annual Caps for 2026, 2027 and 2028 are RMB301,895,237.5, RMB296,986,312.2 and RMB25,528,921.93, respectively.

The above Annual Caps are determined with reference to factors including (1) the expected workload; (2) the total contractual amount under each Maintenance Work Contract and (3) the expected payment schedule. The expected workload was in turn estimated based on the Company's historical transaction amount under the 2025 Maintenance Work Contracts.

As set out in the announcement of the Company dated 1 April 2025, the total Annual Caps for the 2025 Maintenance Work Contracts were RMB33,517,494.42 for the year ending 31 December 2026. Accordingly, the aggregated Annual Cap for the continuing connected transactions under the Maintenance Work Contracts and the 2025 Maintenance Work Contracts for the year ending 31 December 2026 (being the largest aggregated Annual Cap after taking into account the aggregation requirements) are RMB335,412,731.92.

IMPLICATIONS UNDER THE LISTING RULES

Anhui Transportation Holding Group currently holds approximately 33.63% of the total issued shares of the Company, and is the controlling shareholder and a connected person of the Company as defined under the Listing Rules. As Design Institute is a subsidiary of Anhui Transportation Holding Group, both ATEGC and ATRMC are wholly-owned subsidiaries of Anhui Transportation Holding Group, while both Testing & Research Centre and Qixing Engineering are wholly-owned subsidiaries of Design Institute, under Chapter 14A of the Listing Rules, Design Institute, ATEGC, ATRMC, Testing & Research Centre and Qixing Engineering are associates of Anhui Transportation Holding Group and are therefore also connected persons of the Company. Accordingly, the transactions under the Maintenance Work Contracts constitute continuing connected transactions of the Company.

As the continuing connected transactions under the Maintenance Work Contracts are conducted with the same connected persons (i.e. the Consortium), pursuant to the requirements under Rule 14A. 83 of the Listing Rules, the above continuing connected transactions may be aggregated and regarded as a single transaction.

As the highest applicable percentage ratio in respect of the continuing connected transactions under the Maintenance Work Contracts, as aggregated with the 2025 Maintenance Work Contracts, on an annual basis, is more than 0.1% but less than 5%, and the transactions are conducted on normal commercial terms, they are exempted from the requirement of approval by independent shareholders of the Company, but shall be subject to the announcement, annual reporting and annual review requirements under Chapter 14A of the Listing Rules.

CONFIRMATION OF THE BOARD

The resolution in relation to the approval of the transactions under the Maintenance Work Contracts was considered and approved by the Board on 27 March 2026. Wang Xiaowen, Yu Yong, Chen Jiping and Wu Changming, directors of the Company, are directors or senior management of Anhui Transportation Holding Group and/or directors nominated by Anhui Transportation Holding Group. Therefore, Wang Xiaowen, Yu Yong, Chen Jiping and Wu Changming are deemed to have interests in the transactions under the Maintenance Work Contracts, and have abstained from voting on the resolution in relation to the continuing connected transactions under the Maintenance Work Contracts under the Listing Rules.

Save as aforesaid, none of the directors have any material interests in the transactions under the Maintenance Work Contracts and are required to abstain from voting on the relevant Board resolution.

After considering the abovementioned reasons and benefits, the Board (including the independent non-executive directors of the Company) is of the view that the terms of the Maintenance Work Contracts are fair and reasonable and are on normal commercial terms, and such continuing connected transactions under the Maintenance Work Contracts are conducted in the ordinary and usual course of business of the Company and in the interests of the Company and its shareholders as a whole.

INFORMATION OF THE RELEVANT PARTIES

The Company is principally engaged in the holding, operation and development of toll expressways and highways within Anhui Province.

Anqing Bridge Company is principally engaged in bridge construction and fund raising, material supply, tertiary industry operation, and bridge operation and management services.

Sixu Company is principally engaged in the operation and management of Huaibei Section of Sixu Expressway and related ancillary facilities.

Fuzhou Company is principally involved in highway management and maintenance, engineering management services, and the upkeep of Fuzhou Expressway in Anhui Province, China.

Xuanguang Company is principally engaged in toll collection, maintenance and obstruction removal services for Xuanguang Expressway; mechanical repairs for automobiles and construction engineering; food and beverage; automobile accessories, wholesale and retail sales of department store products.

Guangxuan Company is primarily engaged in highway management and maintenance; construction engineering design; catering services; accommodation services; and refined oil product retail (excluding hazardous chemicals); motor vehicle repair and maintenance; daily necessities sales; advertising design and agency; advertising production, etc.

Guangci Company is principally engaged in toll collection, maintenance, obstruction removal services, and operation and management of Guangci Expressway.

Ningxuanhang Company is principally engaged in the construction, toll collection, maintenance, management and supporting advertising services of high-grade highways.

Design Institute is principally engaged in investment, planning, consulting, project management, survey, design, supervision, testing, construction, operation and maintenance, technology, equipment and building materials development, agent, general contracting and external contracting of the transportation and urban and rural infrastructure (such as road, bridge, tunnel, port, channel, rail, transportation works, geotechnical, landscaping, water supply and drainage, architecture, structures, etc.), resources and ecology and environment (such as protection, restoration, disaster prevention, governance and development and utilization) and the intelligence and information system.

ATEGC is principally engaged in construction work; professional operations of construction; prestressed concrete railway bridge simple supported beam products production; production of steel reinforcement products for construction: landscaping engineering construction; manufacturing of concrete structure components; sales of concrete structural components; manufacturing of cement products; sales of cement products, etc.

ATRMC is principally engaged in highway management and maintenance; roadbed and pavement maintenance works; construction works; professional operations of construction; technical services, technical development, technical consulting, technical exchange, technical transfer and technical promotion; engineering and technology research and experimental development; new material technology research and development; new material technology promotion services; engineering management services, etc.

Testing & Research Centre is principally engaged in inspection, monitoring, and technical research of highway engineering, water transport engineering, construction engineering, municipal engineering, civil air defense engineering, water conservancy and hydropower engineering, environmental engineering, geotechnical engineering, building materials, and intelligent and information systems; traffic safety assessment; safety structure appraisal; project consultation and project management; preparation of engineering technical documentation; equipment and instrument leasing, etc.

Qixing Engineering is principally engaged in testing and inspection services for highway and water transport engineering, environmental protection monitoring, and engineering and technical research and experimental development.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"2025 Maintenance Work Contracts"	the maintenance work contracts entered into between the Company, Sixu Company, Xuanguang Company, Guangci Company, Ningxuanhang Company and Anqing Bridge Company and the consortium formed by Design Institute, ATEGC and ATRMC on 1 April 2025 respectively, details of which are set out in the announcement of the Company entitled CONTINUING CONNECTED TRANSACTIONS: MAINTENANCE WORK CONTRACTS dated 1 April 2025
"Anhui Transportation Holding Group"	Anhui Transportation Holding Group Company Limited* (安徽省交通控股集團有限公司), formerly known as Anhui Expressway Holding Group Company Limited* (安徽省高速公路控股集團有限公司), a state-owned enterprise incorporated under the PRC law
"Annual Caps"	the maximum aggregate annual amount(s) for the continuing connected transactions contemplated under the Maintenance Work Contracts
"Anqing Bridge Company"	Anhui Anqing Yangtze River Expressway Bridge Liability Company* (安徽安慶長江公路大橋有限責任公司), a limited company incorporated in the PRC and a wholly-owned subsidiary of the Company
"associate(s)"	has the meaning ascribed to it under the Listing Rules
"ATEGC"	Anhui Transportation Engineering Group Co., Ltd.* (安徽交控工程集團有限公司), a limited liability company incorporated in the PRC
"ATRMC"	Anhui Transportation Road Maintenance Co., Ltd.* (安徽交控道路養護有限公司), a limited liability company incorporated in the PRC
"Board"	the board of directors of the Company

"Company"	Anhui Expressway Company Limited* (安徽皖通高速公路股份有限公司), a joint stock company incorporated in the PRC with limited liability, the overseas listed shares of which are listed on the Stock Exchange, and the domestic ordinary shares of which are listed on the Shanghai Stock Exchange in the PRC
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Consortium"	the consortium formed by Design Institute, ATEGC and ATRMC for the purpose of performing the transactions under the Maintenance Work Contracts
"Design Institute"	Anhui Transport Consulting & Design Institute Co., Ltd.* (安徽省交通規劃設計研究總院股份有限公司), a joint stock company incorporated in the PRC with limited liability and listed on the Shanghai Stock Exchange in the PRC
"Fuzhou Company"	Anhui Fuzhou Expressway Co., Ltd.* (安徽省阜周高速公路有限公司), a limited company established in the PRC and a wholly-owned subsidiary of the Company
"Group"	the Company and its subsidiaries
"Guangxuan Company"	Anhui Guangxuan Expressway Co., Ltd.* (安徽省廣宣高速公路有限責任公司), a limited company incorporated in the PRC, and its equity interest is held as to 99% and 1% by Xuanguang Company and Anhui Transportation Holding Group, respectively
"Guangci Company"	Xuancheng Guangci Expressway Co., Ltd.* (宣城市廣祠高速公路有限責任公司), a limited company established in the PRC, and its equity interest is held as to 55.47% and 44.53% by the Company and Xuancheng Transportation Investment Management Co., Ltd.* (宣城市交投資產管理有限公司), respectively
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Maintenance Work Contract I"	the General Contracting Contract for Integrated Maintenance Design and Construction entered into between the Company and the Consortium for the road sections administered by Hefei Management Office of the Company on 21 April 2026

"Maintenance Work Contract II"	the General Contracting Contract for Integrated Maintenance Design and Construction entered into between the Company and the Consortium for the road sections administered by Chuzhou Management Office of the Company on 21 April 2026
"Maintenance Work Contract III"	the General Contracting Contract for Integrated Maintenance Design and Construction entered into between the Company and the Consortium for the road sections administered by Gaojie Management Office of the Company on 21 April 2026
"Maintenance Work Contract IV"	the General Contracting Contract for Integrated Maintenance Design and Construction entered into between Anqing Bridge Company and the Consortium for the road sections of the Yuewu Section of G4221 Huwu Expressway under the administration of Anqing Bridge Company on 21 April 2026
"Maintenance Work Contract V"	the General Contracting Contract for Integrated Maintenance Design and Construction entered into between the Company and the Consortium for the road sections administered by Xiaoxian Sub-center of the Company on 21 April 2026
"Maintenance Work Contract VI"	the General Contracting Contract for Integrated Maintenance Design and Construction entered into between Sixu Company and the Consortium for the road sections administered by Sixu Company on 21 April 2026
"Maintenance Work Contract VII"	the General Contracting Contract for Integrated Maintenance Design and Construction entered into between Anqing Bridge Company and the Consortium for the expressway of Anqing Yangtze River Expressway Bridge administered by Anqing Bridge Company on 21 April 2026
"Maintenance Work Contract VIII"	the General Contracting Contract for Integrated Maintenance Design and Construction entered into between Fuzhou Company and the Consortium in respect of the Fuyang Section of G35 Jinan-Guangzhou Expressway administered by Fuzhou Company on 21 April 2026
"Maintenance Work Contract IX"	the General Contracting Contract for Integrated Maintenance Design and Construction entered into between Fuzhou Company and the Consortium in respect of the Fuzhou Section of G35 Jinan-Guangzhou Expressway administered by Fuzhou Company on 21 April 2026

"Maintenance Work Contract X"	the General Contracting Contract for Integrated Maintenance Design and Construction entered into between Xuanguang Company and the Consortium in respect of the road sections administered by Xuanguang Company on 21 April 2026
"Maintenance Work Contract XI"	the General Contracting Contract for Integrated Maintenance Design and Construction entered into between Guangxuan Company and the Consortium in respect of the road sections administered by Guangxuan Company on 21 April 2026
"Maintenance Work Contract XII"	the General Contracting Contract for Integrated Maintenance Design and Construction entered into between Guangci Company and the Consortium in respect of the road sections administered by Guangci Company on 21 April 2026
"Maintenance Work Contract XIII"	the General Contracting Contract for Integrated Maintenance Design and Construction entered into between Ningxuanhang Company and the Consortium in respect of the road sections administered by Ningxuanhang Company on 21 April 2026
"Ningxuanhang Company"	Anhui Ningxuanhang Expressway Investment Co., Limited* (安徽寧宣杭高速公路投資有限公司), a limited liability company incorporated in the PRC, and its equity interest is held as to 51%, 10% and 39% by the Company, Xuancheng Transportation Investment Group Company Limited* (宣城市交通投資集團有限公司) and Anhui Transportation Holding Group, respectively
"percentage ratio(s)"	the percentage ratio(s) (other than the profits ratio and equity capital ratio) under Rule 14.07 of the Listing Rules
"PRC"	the People's Republic of China
"Qixing Engineering"	Anhui Qixing Engineering Testing Co., Ltd.* (安徽省七星工程測試有限公司), a limited liability company incorporated in the PRC
"RMB"	Renminbi, the lawful currency of the PRC
"Sixu Company"	Anhui Sixu Expressway Investment Co., Ltd.* (安徽省泗許高速公路有限公司), a limited liability company incorporated in the PRC, is a wholly-owned subsidiary of the Company

"Testing & Research Centre"	Anhui Expressway Testing & Research Centre Co., Ltd.* (安徽省高速公路試驗檢測科研中心有限公司), a limited liability company incorporated in the PRC
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Xuanguang Company"	Xuanguang Expressway Co., Limited* (宣廣高速公路有限責任公司), a company incorporated under the laws of the PRC, and its equity interest is held as to 55.47% and 44.53% by the Company and Xuancheng Transportation Investment Management Co., Ltd.* (宣城市交投資產管理有限公司), respectively
"%"	per cent

By Order of the Board
Anhui Expressway Company Limited
Lee Chung Shing
Company Secretary

Hefei, Anhui, the PRC
21 April 2026

As at the date of this announcement, the Board of the Company comprises: Wang Xiaowen (chairman), Yu Yong and Chen Jiping as executive Directors, Yang Xudong and Yang Jianguo as non-executive Directors, Zhang Jianping, Lu Taiping and Zhao Jianli as independent non-executive Directors, and Wu Changming as employee Director.

* *For identification purpose only*