THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your securities in Hony Media Group, you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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弘毅文化集团
HONY MEDIA GROUP

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 419)

(1) RE-ELECTION OF DIRECTORS
(2) GENERAL MANDATE TO ISSUE NEW SHARES AND REPURCHASE ITS OWN SHARES
(3) NOTICE OF ANNUAL GENERAL MEETING

A notice of the AGM to be held at 19/F, Hip Shing Hong Centre, 55 Des Voeux Road Central, Hong Kong, on Tuesday, 19 May 2026 at 10:00 a.m. is set out on pages 11 to 14 of this circular. A form of proxy for use by the Shareholders at the AGM is enclosed. If you do not intend to attend the AGM in person, please complete the form of proxy enclosed in accordance with the instructions printed thereon and return it to the branch share registrar of the Company in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as practicable but in any event not less than 48 hours before the time appointed for holding the AGM. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM should you so wish.

22 April 2026

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In this circular, the following expressions shall have the following meanings unless the context indicates otherwise:

"AGM"	the annual general meeting of the Company to be held at 19/F, Hip Shing Hong Centre, 55 Des Voeux Road Central, Hong Kong, on Tuesday, 19 May 2026 at 10:00 a.m., or any adjournment thereof (or as the case may be)
"AGM Notice"	the notice convening the AGM dated 22 April 2026 which is set out on pages 11 to 14 of this circular
"Articles"	the articles of association of the Company as amended from time to time
"Board"	the board of Directors
"Company"	Hony Media Group, a company incorporated in the Cayman Islands with limited liability, the issued Shares of which are listed on the Main Board of the Stock Exchange
"Directors"	the directors of the Company
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Issue Mandate"	a general mandate proposed to be granted to the Directors at the AGM to allot, issue and deal with new Shares of the Company not exceeding 20% of the number of the issued Shares (excluding Treasury Shares) of the Company as at the date of passing of the ordinary resolution in relation thereto
"Latest Practicable Date"	16 April 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Repurchase Mandate"	the general and unconditional mandate proposed to be granted to the Directors at the AGM to exercise the powers of the Company to repurchase fully paid up Shares of the Company of up to 10% of the number of the issued Shares (excluding Treasury Shares) of the Company as at the date of passing of the ordinary resolution in relation thereto

"SFC"	Securities and Futures Commission
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended from time to time
"Share(s)"	the ordinary share(s) of HK$0.2 each in the shares of the Company
"Shareholder(s)"	the holder(s) of the Share(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Takeovers Code"	the Code on Takeovers and Mergers and Share Buy-backs as approved by the SFC
"Treasury Shares"	Shares repurchased and held by the Company in treasury (if any), as authorised by the laws and regulations of the Cayman Islands and/or the Articles
"%"	per cent



(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 419)

Directors:
Mr. ZHAO John Huan[2] *(Chairman)*
Mr. CHENG Wu[1] *(Chief Executive Officer)*
Mr. YUEN Hoi Po[1] *(President)*
Mr. YUEN Kin[3]
Ms. WANG Song Song[3]
Ms. PAN Min[3]

[1] *Executive Director*
[2] *Non-executive Director*
[3] *Independent Non-executive Director*

Registered office:
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Principal place of business in Hong Kong:
Unit 1603, 16/F
Far East Finance Centre
No. 16 Harcourt Road
Hong Kong

22 April 2026

To the Shareholders

Dear Sir/Madam,

(1) RE-ELECTION OF DIRECTORS
(2) GENERAL MANDATE TO ISSUE NEW SHARES AND REPURCHASE ITS OWN SHARES
(3) NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purpose of this circular is to give you the AGM Notice and provide you with information regarding certain ordinary resolutions to be proposed at the AGM and enable you to make decisions on whether to vote for or against those resolutions.

At the AGM, ordinary resolutions, amongst others, will be proposed for the Company to approve the re-election of Directors, the Issue Mandate, the Repurchase Mandate and extension of the Issue Mandate.

(1) RE-ELECTION OF DIRECTORS

The Nomination Committee of the Company has made a recommendation to the Board that Mr. CHENG Wu and Mr. YUEN Hoi Po will retire at the AGM and, being eligible, offer themselves for re-election pursuant to article 87(1) of the Articles.

Biographies of the retiring directors offering for re-election at the AGM are as follows:

EXECUTIVE DIRECTORS

Mr. CHENG Wu

Director since 2018

Mr. CHENG Wu, aged 51, an Executive Director and CEO of the Company. He is a member of Executive Committee of the Company. Mr. CHENG graduated from Tsinghua University with a Bachelor of Science degree in Physics. He also gained EMBA degrees from the Olin Business School at Washington University and the PBC School of Finance at Tsinghua University.

Mr. CHENG, who served at Tencent Holdings Limited (HKSE: 700) ("Tencent"), a substantial shareholder of the Company, for over 12 years, held various senior positions including corporate vice president, chairman of Tencent Animation & Comic, chairman of Tencent Literature, and the chief executive officer of Tencent Pictures. Mr. CHENG was responsible for the strategic planning and day-to-day operation of Tencent Animation & Comic, Tencent Literature, Tencent Pictures, and Tencent Esports. In addition, Mr. CHENG was responsible for Tencent Group's marketing and public relations functions, and the marketing and strategy functions of Tencent's Interactive Entertainment Group.

From April 2020 to May 2023, Mr. CHENG served as the executive director, chief executive officer, chairman of the strategic and investment committee of the board, and a member of remuneration committee of the board of China Literature Limited (HKSE: 772), a subsidiary of Tencent.

As at the Latest Practicable Date, Mr. CHENG does not have any interest in the securities of the Company within the meaning of Part XV of the SFO.

Mr. CHENG has entered into a service contract with the Company for a term of 3 years and will be subject to retirement by rotation and re-election at the annual general meeting pursuant to the Articles of the Company. The remuneration payable to Mr. CHENG will be determined and approved by the Remuneration Committee of the Company with reference to his duties and responsibilities in the Company and the prevailing market conditions, and his annual remuneration package is HK$4,200,000.

Save as disclosed above, Mr. CHENG (i) has not held any other directorships in any public companies which are listed in Hong Kong or overseas in the last three years; (ii) does not hold other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have any interest in the listed securities of the Company within the meaning of Part XV of SFO; and (v) there is no information relating to Mr. CHENG that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Mr. CHENG.

Mr. YUEN Hoi Po

Director since 2010

Mr. YUEN Hoi Po, aged 63, currently serves as Executive Director and President of the Company. He is the Chairman of Executive Committee and Corporate Governance Committee as well as a member of Remuneration Committee and Nomination Committee. Mr. YUEN holds a bachelor's degree from the University of Heilongjiang. Mr. YUEN is the sole member and the sole director of Smart Concept Enterprise Limited which is a substantial shareholder of the Company pursuant to Part XV of the Securities and Futures Ordinance and a director of several subsidiaries of the Company. Mr. YUEN has acquired extensive experiences in the commercial sector when he engaged in businesses, including trading, real estates, tourism and services, since 1990.

Mr. YUEN served as an independent non-executive director of Man Sang International Limited (Stock Code: 938), a company listed on The Stock Exchange of Hong Kong Limited, from November 2018 to January 2025.

As at the Latest Practicable Date, Mr. YUEN has personal interest in 45,931,000 Shares and, under Part XV of the SFO, is deemed to have interest in 193,803,010 Shares of the Company which are held by his wholly-owned corporation namely, Smart Concept Enterprise Limited.

Mr. YUEN has entered into a service contract with the Company for a term of 3 years and will be subject to retirement by rotation and re-election at the annual general meeting pursuant to the Articles of the Company. The remuneration payable to Mr. YUEN will be determined and approved by the Remuneration Committee of the Company with reference to his duties and responsibilities in the Company and the prevailing market conditions. No emolument has been proposed for Mr. YUEN.

Save as disclosed above, Mr. YUEN (i) has not held any other directorships in any public companies which are listed in Hong Kong or overseas in the last three years; (ii) does not hold other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have any interest in the listed securities of the

Company within the meaning of Part XV of SFO; and (v) there is no information relating to Mr. YUEN that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Mr. YUEN.

(2) GENERAL MANDATE TO ISSUE SHARES

It will be proposed at the AGM the ordinary resolutions nos. 4(A) and 4(C) in the AGM Notice for granting of the Issue Mandate to the Directors to allot, issue and deal with new Shares of the Company not exceeding 20% of the number of the issued Shares (excluding Treasury Shares) of the Company as at the date of passing of the ordinary resolution no. 4(A) in the AGM Notice and adding to such general mandate so granted to the Directors any Shares of the Company representing the number of Shares of the Company repurchased by the Company after the granting of the general mandate to repurchase Shares of the Company up to 10% of the number of the issued Shares (excluding Treasury Shares) of the Company as at the date of passing of the ordinary resolution no. 4(B) in the AGM Notice. Such general mandate to allot, issue and deal with new Shares of the Company shall be exercisable during the period from the passing of the ordinary resolutions nos. 4(A) and 4(C) in the AGM Notice until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or the applicable laws of the Cayman Islands to be held; or

(iii) the date on which the authority set out in such ordinary resolutions is revoked or varied by an ordinary resolution of the Shareholders in general meeting.

As at the Latest Practicable Date, the number of Shares of the Company was 1,482,154,399 Shares. Subject to passing of the ordinary resolution no. 4(A) in the AGM Notice and on the basis that no further Shares will be issued or repurchased prior to the AGM, the Company will be allowed to allot, issue and deal with a maximum of 296,430,879 Shares representing not more than 20% of the number of the issued Shares (excluding Treasury Shares) of the Company as at the Latest Practicable Date.

(3) GENERAL MANDATE TO REPURCHASE SHARES

It will also be proposed at the AGM the ordinary resolution no. 4(B) in the AGM Notice for granting of the Repurchase Mandate to the Directors to exercise the powers of the Company to repurchase Shares of the Company up to 10% of the number of the issued Shares (excluding Treasury Shares) of the Company as at the date of passing of the ordinary resolution no. 4(B) in the AGM Notice.

The following is an explanatory statement as required to be sent to the Shareholders under the Share Repurchase rules to provide requisite information to the Shareholders for consideration of the ordinary resolution no. 4(B) in the AGM Notice in respect of the Repurchase Mandate.

Total Number of the Shares for Shares Repurchase

As at the Latest Practicable Date, the number of the issued Shares of the Company was 1,482,154,399 Shares, and the Company had no Treasury Shares. Subject to the passing of the ordinary resolution no. 4(B) in the AGM Notice and on the basis that no further Shares are issued or repurchased prior to the AGM, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 148,215,439 Shares, representing not more than 10% of the number of the issued Shares (excluding Treasury Shares) of the Company, during the period from the passing of the ordinary resolution no. 4(B) in the AGM Notice until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or the applicable laws of the Cayman Islands to be held; or

(iii) the date on which the authority set out in such ordinary resolution is revoked or varied by an ordinary resolution of the Shareholders in general meeting.

Reasons for Shares Repurchase

The Directors believe that the Repurchase Mandate is in the best interests of the Company and the Shareholders as a whole. Whilst it is not possible to anticipate in advance any specific circumstance in which the Directors might consider appropriate to repurchase Shares, they believe that an ability to do so would give the Company additional flexibility that would be beneficial to the Company and the Shareholders as a whole as such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company and/or its earnings per Share. Shareholders can be assured that the Directors would only make such repurchases in circumstances where they consider them to be in the best interests of the Company and the Shareholders as a whole.

Funding of Repurchases

Repurchases must be made out of funds which are legally available for such purpose in accordance with the Articles of the Company, the Listing Rules and the applicable laws of the Cayman Islands and Hong Kong. It is envisaged that the funds required for any repurchases would be derived from the distributable profits of the Company.

The Directors consider that there might be a material adverse impact on the working capital or gearing level of the Company (as compared with the position disclosed in the audited accounts of the Company as contained in its annual report for the year ended 31 December 2025) in the event that the Repurchase Mandate were to be exercised in full at any time during the proposed repurchased period. However, the Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital or the gearing level which in the opinion of the Directors are from time to time appropriate for the Company.

Post-Repurchase Share Handling

The Company may cancel any repurchased Shares following settlement, or hold them as Treasury Shares. The decision to cancel or hold such Shares will be made by the Board at the time of repurchase, taking into account factors such as market conditions, the Company's capital structure, and its overall business strategy.

Share Prices

The highest and lowest prices at which the Shares traded on the Stock Exchange during each of the previous twelve months preceding the Latest Practicable Date were as follows:

For December 2025, share prices are presented separately on a pre- and post-share consolidation basis for clarity and comparability.

	Price Per Share	
	Highest	**Lowest**
	HK$	*HK$*
2025		
May	0.050	0.039
June	0.049	0.035
July	0.084	0.033
August	0.090	0.056
September	0.068	0.056
October	0.068	0.046
November	0.055	0.037
December (Pre-consolidation)*	0.046	0.039
December (Post-consolidation)*	0.410	0.340
2026		
January	0.455	0.340
February	0.360	0.295
March	0.295	0.211
April (up to and including the Latest Practicable Date)	0.345	0.210

* On 11 December 2025, the Company implemented a share consolidation on the basis that every ten issued shares with a par value of HK$0.02 each were consolidated into one Share. Trading in the Shares commenced on the Stock Exchange on the same date. Accordingly, (i) the share prices for the period from 1 December to 10 December 2025 are presented on a pre-consolidation basis; and (ii) share prices for the period from 11 December 2025 onwards are presented on a post-consolidation basis.

Directors' statement

The Directors confirmed that neither the explanatory statement relating to the Share Repurchase nor the proposed Share Repurchase has any unusual features, and they will exercise the powers of the Company to make repurchases pursuant to the Repurchase Mandate and in accordance with the Listing Rules, the Articles of the Company and the applicable laws of the Cayman Islands.

None of the Directors nor, to the best of their knowledge and belief having made all reasonable enquiries, their close associates have any present intention to sell any Shares to the Company in the event that the Repurchase Mandate is approved by the Shareholders.

As at the Latest Practicable Date, none of the core connected persons (as defined in the Listing Rules) of the Company has notified the Company of their intention to sell Shares to the Company, nor has undertaken not to do so, in the event that the Repurchase Mandate is granted by the Shareholders.

If, as a result of a Share Repurchase, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase may be treated as an acquisition of voting rights for the purposes of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the Shareholders' interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code. Save as aforesaid, the Directors are not aware of any other consequences which would arise under the Takeovers Code as a result of an exercise of the Repurchase Mandate.

Share Repurchases made by the Company

No repurchase of Shares has been made by the Company (whether on the Stock Exchange or otherwise) in the six months preceding the Latest Practicable Date.

(4) VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any votes of the Shareholders at the general meetings must be taken by poll except where the chairman of the meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The chairman of the meeting will demand a poll for every resolution put to the vote at the AGM.

(5) RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

(6) RECOMMENDATION

The Directors consider that all proposed resolutions for approving the re-election of Directors, the Issue Mandate, the Repurchase Mandate and the extension of the Issue Mandate as set out in the AGM Notice are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend Shareholders to vote in favour of all proposed resolutions at the AGM.

Yours faithfully,
For and on behalf of
Hony Media Group
ZHAO John Huan
Chairman



(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 419)

NOTICE IS HEREBY GIVEN that the annual general meeting of Hony Media Group (the "Company") will be held at 19/F, Hip Shing Hong Centre, 55 Des Voeux Road Central, Hong Kong, on Tuesday, 19 May 2026 at 10:00 a.m. for the following businesses:

1. To receive and consider the report of the directors of the Company ("Directors"), audited financial statements and auditor's report for the year ended 31 December 2025.

2. (a) To re-elect Mr. CHENG Wu as an Executive Director;

   (b) To re-elect Mr. YUEN Hoi Po as an Executive Director; and

   (c) To authorise the board of directors to fix the remuneration of the Directors.

3. To re-appoint Messrs. PricewaterhouseCoopers as auditor of the Company and to authorise the Board to fix their remuneration.

4. As special business, to consider and, if thought fit, pass with or without modification, the following resolutions as Ordinary Resolutions of the Company:

ORDINARY RESOLUTIONS

(A) "**THAT**:

(a) subject to paragraph (b) of this Resolution, a general mandate be and is hereby generally and unconditionally given to the directors of the Company ("Directors") to exercise during the Relevant Period (as hereinafter defined) all the powers of the Company to allot, issue and deal with additional ordinary shares of the Company ("Shares") and to make or grant offers, agreements and options (including warrants, bonds, debentures, notes and other securities which carry rights to subscribe for or are convertible into Shares) which would or might require the exercise of such powers during or after the Relevant Period (as hereinafter defined).

(b) the aggregate number of Shares to be allotted, issued and dealt with pursuant to the general mandate granted herein, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); or (ii) an issue of Shares upon the exercise of subscription rights under any option scheme or similar arrangement for the time being adopted for the grant or issue to the grantee as specified in such scheme or similar arrangement of Shares or rights to acquire the Shares; or (iii) an issue of Shares upon the exercise of subscription rights or conversion rights attaching to any warrants or convertible notes which may be issued by the Company or any of its subsidiaries; or (iv) an issue of Shares pursuant to any scrip dividend or similar arrangement providing for allotment of Shares in lieu of the whole or part of the dividend on Shares in accordance with the articles of association of the Company ("Articles"), shall not exceed 20% of the number of the issued Shares (excluding Treasury Shares) of the Company as at the date of passing of this Resolution, and the said approval shall be limited accordingly; and

(c) for the purpose of this Resolution:

"**Relevant Period**" means the period from the passing of this Resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles and the applicable laws of the Cayman Islands to be held; or

(iii) the date on which the authority set out in this Resolution is revoked or varied by an ordinary resolution of the shareholders in general meeting; and

"**Rights Issue**" means an offer of Shares, options, warrants, bonds, debentures, notes or other securities giving the right to subscribe for or convertible into Shares, open for a period fixed by the Directors to the holders of Shares, or any class of shares or other securities of the Company, whose names appear on the register of members of the Company (and, where appropriate, to holders of such other class of shares or other securities of the Company entitled to the offer) on a fixed record date in proportion to their then holdings of such Shares (or, where appropriate, such other class of shares or other securities of the Company) as at that date (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, any territory outside Hong Kong applicable to the Company)."

(B) "**THAT**:

(a) subject to paragraph (b) of this Resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase ordinary shares of the Company ("Shares") on The Stock Exchange of Hong Kong Limited ("Stock Exchange") or on any other stock exchange on which the Shares may be listed and recognised by The Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on the Stock Exchange or of any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;

(b) the aggregate number of Shares to be repurchased by the Company pursuant to the approval in paragraph (a) of this Resolution shall not exceed 10% of the number of the issued Shares (excluding Treasury Shares) of the Company as at the date of passing of this Resolution and the said approval shall be limited accordingly; and

(c) for the purposes of this Resolution, "Relevant Period" means the period from the passing of this Resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of the Company and the applicable laws of the Cayman Islands to be held; or

(iii) the date on which the authority set out in this Resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting."

(C) "**THAT** subject to the passing of Ordinary Resolutions nos.4(A) and 4(B) set out in the notice convening this meeting, the general mandate granted to the Directors to exercise the powers of the Company to allot, issue and deal with additional ordinary shares of the Company ("Shares") pursuant to the Ordinary Resolution no.4(A) set out in the notice convening this meeting be and is hereby extended by the addition thereto of the aggregate number of Shares of the Company repurchased by the

Company under the authority granted pursuant to the Ordinary Resolution no.4(B) set out in the notice convening this meeting, provided that such extended amount shall not exceed 10% of the aggregate number of the issued Shares (excluding Treasury Shares) of the Company as at the date of passing of this Resolution."

By Order of the Board
Hony Media Group
Raymond HAU
Company Secretary

Hong Kong, 22 April 2026

Notes:

1. The Register of Members of the Company will be temporarily closed from 14 May 2026 to 19 May 2026, both days inclusive, during which period no transfer of shares will be effected. In order to qualify for the attendance at the Company's annual general meeting to be held on Tuesday, 19 May 2026, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on 13 May 2026. The record date for the attending and voting at the AGM is Tuesday, 19 May 2026.

2. Any shareholder entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of him. A proxy need not be a shareholder of the Company.

3. In order to be valid, a form of proxy in the prescribed form together with the power of attorney or other authority (if any) under which it is signed must be deposited at the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time fixed for holding the meeting.

4. Completion and return of the form of proxy will not preclude members from attending and voting at the aforesaid meeting and in such event, the form of proxy will be deemed to be revoked.

As at the date hereof, the Board comprises non-executive director: Mr. ZHAO John Huan (Chairman), executive directors: Mr. CHENG Wu (CEO), Mr. YUEN Hoi Po (President) and independent non-executive directors: Mr. YUEN Kin, Ms. WANG Song Song, Ms. PAN Min.