中國銀行股份有限公司

BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(the "Bank")

(Stock Code: 3988)

ANNOUNCEMENT

Completion of Issuance of Tier 2 Capital Bonds

The Shareholders' Meeting of the Bank held on 18 July 2025 has considered and approved the proposal on the issuance of capital instruments of no more than RMB450 billion or equivalent in foreign currencies. Having obtained the approvals from relevant regulatory authorities, the Bank issued write-down tier 2 capital bonds (the "**Bonds**") in an aggregate amount of RMB50 billion in the domestic interbank bond market on 17 April 2026. The issuance of the Bonds was completed on 21 April 2026.

The Bonds are fixed rate bonds with a term of 10 years, coupon rate of 1.97%, amount of RMB50 billion and a redemption right of the issuer at the end of the fifth year.

The funds raised from the issuance of the Bonds will be used to replenish the Bank's tier 2 capital in accordance with the applicable laws and the approvals from the regulatory authorities.

The Board of Directors of
Bank of China Limited

Beijing, PRC
21 April 2026

As at the date of this announcement, the directors of the Bank are: Ge Haijiao, Zhang Hui, Liu Jin, Cai Zhao, Zhang Yong, Huang Binghua*, Liu Hui*, Shi Yongyan*, Lou Xiaohui*, Li Zimin*, Jean-Louis Ekra#, Giovanni Tria#, Liu Xiaolei#, Zhang Ran#, Ko Margaret# and Woo Chin Wan Raymond#.*

* *Non-executive Directors*
\# *Independent Non-executive Directors*