佳華百貨控股有限公司
JIAHUA STORES HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的有限公司)
(Stock Code股份代號：00602)



2025 環境、社會及管治報告
Environmental, Social and Governance Report

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About the Group
關於本集團

Jiahua Stores Holdings Limited (the "Company") and its subsidiaries (collectively, "Jiahua Stores" or the "Group") are principally engaged in the operation and management of retail stores and other related businesses in the People's Republic of China (the "PRC"), excluding Hong Kong, Macau and Taiwan. As at 31 December 2025, Jiahua Stores operated a total of nine retail stores and three shopping malls directly in Shenzhen and Guangxi of the PRC.

The Group actively uses multiple platforms and channels to increase sales network, enhance online operation capabilities, strengthen commodity management capabilities, and constantly reform and accelerate comprehensive digitalisation to reduce costs. In terms of all-in-one business system, the Group continues to promote the sales of its stores, and provides strong support for the operation of stores through various sales and diversion methods such as live broadcast, WeChat mall, WeChat group, corporate WeChat, and Xiaohongshu promotion, and enhances the shopping experience in stores and online shopping. Looking ahead, the Group will continue to keep pace with market changes for corresponding innovation, consolidate existing stores, optimise product mix, upgrade its brands, increase scenario marketing and experimental marketing oriented for consumers, and endeavor to develop a model of retailing based on consumers' needs.

佳華百貨控股有限公司(「本公司」)及其附屬公司(統稱「佳華百貨」或「本集團」)主要業務為於中華人民共和國(「中國」)經營及管理零售店及其他相關業務，不包括香港、澳門及台灣。截至二零二五年十二月三十一日止年度，佳華百貨於中國深圳及廣西直接經營一共九家零售門店及三個購物中心。

本集團積極利用多平台多管道增加銷售網絡，提升線上運營能力，強化商品經營能力，而且不斷變革和加快全面數位化，降低成本費用。在全管道業務方面，本集團持續推動旗下門店銷售，通過直播、微商城、微信群、企業微信、小紅書推廣等多種銷售及導流方式，為經營門店提供大力支持，增加現場購物體驗及線上購物配搭。展望未來，本集團將繼續緊貼市場的變更而進行變革與創新，鞏固現有的門店，優化商品結構，升級品牌，加大以消費者為中心場景行銷、體驗式行銷，致力創建以消費者為中心的零售形式。

GROUP BRANCH NETWORK
本集團分店網絡

Retail stores
零售門店

Shenzhen 深圳	Longhua Store 龍華店 Songgang Store 松崗店 Gongming Store 公明店 Shiyan Store 石岩店	Bantian Store 坂田店 Guanlan Store 觀瀾店 Shuyuan Yage Store 書苑雅閣店 Shajing Store 沙井店
Guangxi 廣西	Nanning Dashatian Store 南寧大沙田店	

Shopping malls
購物中心

Shenzhen 深圳	Bantian Shopping Mall 坂田購物中心 Guanlan Shopping Mall 觀瀾購物中心 Shajing Shopping Mall 沙井購物中心

Message from the Board
董事會的話

On behalf of the board of directors (the "Board"), I am pleased to present this Environmental, Social and Governance Report (the "Report"). The Group believes that integrating the concept of sustainable development into its corporate operations will help the Group enhance its long-term value and drive its future development. Therefore, the Group has made efforts to develop a sound governance structure and incorporate Environmental, Social and Governance ("ESG") considerations into its decision-making process. The Group has adopted an effective ESG governance structure and the Board is ultimately responsible for the Group's ESG-related strategy, management, performance and reporting. To enhance sustainable governance practices, the Group has also established an ESG Working Committee ("Committee") and an ESG Working Group ("Working Group") to assist the Board in overseeing the ESG issues of the Group. Please refer to the section headed "The ESG Governance Structure" in this Report for the governance structure of the Group's ESG practices.

The Group understands the importance of communicating with stakeholders, thus maintaining continuous communication with both internal and external stakeholders. In order to understand the expectations of various stakeholders and identify those ESG issues that are important to the stakeholders and the Group, the Group commissioned the Committee and an independent consulting company to conduct a materiality assessment survey. Information on the stakeholder communication channels and the materiality assessments conducted by the Group is set out in the sections headed "Stakeholders Engagement" and "Materiality Assessment" respectively. The Group will formulate relevant sustainable development policies and measures with reference to stakeholders' opinions to enhance the Group's ESG performance.

本人在此謹代表董事會(「董事會」),欣然提呈本環境、社會及管治報告(「本報告」)。本集團深信將可持續發展理念融入企業營運有助本集團提升長期價值及推動其未來發展。故此,本集團著力制定健全的管治架構,並將環境、社會及管治(「環境、社會及管治」)考慮因素納入其決策過程。本集團採用有效的環境、社會及管治的管治架構,董事會對本集團的環境、社會及管治策略、管理、表現及報告負有最終責任。為加強可持續發展管治實踐,本集團亦成立了環境、社會及管治工作委員會(「委員會」)及環境、社會及管治工作小組(「工作小組」),協助董事會監督本集團的環境、社會及管治事宜。有關本集團環境、社會及管治的管治架構,請參閱本報告「環境、社會及管治的管治架構」一節。

本集團深明與持份者溝通的重要性,故持續不斷與內部和外部持份者溝通。為了解不同持份者的期望,並識別對本集團持份者和對本集團重要的環境、社會及管治的議題,本集團已委派委員會及聘請獨立顧問公司進行重要範疇評估問卷調查。有關持份者溝通管道和本集團已進行的重要範疇評估的資料已分別載於「持份者參與」及「重要範疇評估」各節。本集團將參考各持份者的意見制定相關可持續發展政策及措施,以提升本集團的環境、社會及管治的績效。

The Group is committed to integrating the concept of sustainable development into its business strategy. In response to carbon neutrality and to address the expectations of stakeholders on the Group and their concerns on the ESG issues, the Group has set environmental-related targets which include, among others, greenhouse gas ("GHG") emission reduction, waste reduction at source, electricity saving and water conservation. The Group considers all targets set are in progress and will regularly review the progress of these targets and the effectiveness of its environmental protection measures. In addition, the Group has formulated a climate change policy to identify the risks associated with its business and to develop countermeasures accordingly. The Group is committed to progressively enhancing its sustainability governance through cooperation and communication among various stakeholders to reduce resource consumption and pollutants emissions, and to minimise the impact on the surrounding environment while enhancing the quality of life.

本集團致力將可持續發展納入本集團的業務策略之內。為響應碳中和及回應各持份者對本集團的期望及就環境、社會及管治關注的事宜，本集團已設立與環境相關的目標，包括減少溫室氣體(「溫室氣體」)排放、源頭減廢、節約用電及節約用水。本集團認為所有已設立的目標都正在進行中，並將定期檢討該等目標的進展及其環境保護措施的有效性。此外，本集團亦制定了氣候變化政策，識別與本集團業務相關風險及制定應對措施。本集團承諾將逐步提升可持續發展管治，通過各持份者合作及溝通，在提升生活質量的同時，減少資源消耗及污染排放，以及減少對周邊環境產生影響。

I would like to, on behalf of the Board, express my sincere gratitude to all staff for their efforts and contributions to the Group, and thank all shareholders, business partners and valued customers for their generous support and passion for the Group. The Group will continue to enhance its governance performance and transparency, provide quality services and focus on the effective use of resources to fulfil its corporate social responsibility and achieve a sustainable future.

本人謹代表董事會向為集團努力及作出貢獻的全體員工表示感謝，並感謝全體股東、業務夥伴及各位尊貴客戶對集團的大力支持及厚愛。本集團日後將繼續提升其管治表現及透明度、提供優質服務及將專注於有效運用資源，以履行企業社會責任及實現可持續發展未來。

Chairman
Zhuang Lu Kun

Shenzhen, the PRC
26 March 2026

董事長
莊陸坤

中國深圳
二零二六年三月二十六日

About this Report
關於本報告

This Report is the tenth ESG report published by Jiahua Stores, which reports on the Group's ESG initiatives, measures, and performance, and demonstrates its commitment to sustainable development, aiming to increase relevant stakeholders' understanding of the Group's progress on sustainable development issues.

本報告為佳華百貨發表的第十份環境、社會及管治報告。本報告概述本集團在環境、社會及管治方面的倡議、計劃及表現，並表明其在可持續發展方面的承諾，以增加相關持份者對本集團於可持續發展議題進程的了解。

REPORTING SCOPE

The senior management of the Group discusses and identifies the reporting scope based on the materiality principle and considers the core business and main revenue source.

報告範圍

本集團高級管理層根據重要性原則、其核心業務及主要收入來源商討及識別報告範圍。

The reporting scope of this Report covers nine directly operated retail stores in Shenzhen and Guangxi, and three shopping malls in Shenzhen, as well as a four-storey commercial property located at the Baoan Central District in Shenzhen, Guangdong, the PRC, which serves as the headquarters office and leased property of the Group. The above reporting scope is the main source of the Group's revenue, covering approximately 98.3% of the Group's total revenue. Unless otherwise specified, the Group obtains the ESG key performance indicators ("KPIs") data through operational control mechanisms. The Group will continue to expand the scope of disclosure after the data collection system becomes more mature and the sustainable development work is deepened in the future.

本報告的報告範圍覆蓋九家位於深圳及廣西直接經營的零售門店及三個位於深圳的購物中心，以及位於中國廣東深圳市寶安中心區之四層商業部份物業，其作為本集團總部辦公室及出租物業用途。以上報告範圍均為本集團收益的主要來源，共佔本集團總收入約98.3%。除了特別列明以外，本集團通過營運控制機制取得環境、社會及管治關鍵績效指標(「關鍵績效指標」)待資料收集系統更趨成熟，以及可持續發展工作深化之後，本集團將於未來繼續擴大披露範圍。

REPORTING PERIOD

This Report compiles the Group's ESG activities, performance, challenges, and measures taken from the year ended 31 December 2025 (the "Year").

報告期間

本報告詳述了本集團於截至二零二五年十二月三十一日止年度(「本年度」)取得的環境、社會及管治方面的活動、表現、挑戰和採取的措施。

REPORTING FRAMEWORK

The Report has been prepared in accordance with the Environmental, Social and Governance Reporting Code (the "ESG Reporting Code") as set out in Appendix C2 of the Rules Governing the Listing of Securities (the "Listing Rules") on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

報告框架

本報告乃根據香港聯合交易所有限公司(「聯交所」)主板上市規則(「上市規則」)附錄C2《環境、社會及管治報告守則》(「環境、社會及管治報告守則」)編製。

Information relating to the Group's corporate governance practices has been set out in the Corporate Governance Report of 2025 Annual Report.

有關本集團企業管治架構及常規的資料已載於二零二五年報的企業管治報告。

During the Year, the Group confirmed that it has established appropriate and effective management policies and internal control systems for ESG issues, and confirmed that the disclosed contents comply with the requirements of the ESG Reporting Code.

於本年度，本集團確認已就環境、社會及管治事宜設立合適及有效的管理政策及內部監控系統，並確認所披露內容符合環境、社會及管治報告守則的要求。

The Report follows the reporting principles of the ESG Reporting Code: 本報告內容遵循環境、社會及管治報告守則的匯報原則：

Reporting principles 匯報原則	Interpretation 釋義	Application of reporting principles 匯報原則的應用
Materiality	Focus on reporting on ESG issues that have an important impact on the Group and its stakeholders.	The Group determines the impact of various ESG issues on the Group's operations based on the results of the stakeholders engagement and materiality assessment survey, thereby identifying the material ESG issues and making key disclosures. The material ESG issues have been reviewed and confirmed by the Board and the Committee. For further details, please refer to the sections headed "Stakeholders Engagement" and "Materiality Assessment".
重要性	重點匯報對本集團及其持份者產生重要影響的環境、社會及管治議題。	本集團透過持份者參與及重要範疇評估問卷調查釐定各項環境、社會及管治事宜對本集團營運的影響。根據問卷調查結果，識別重大環境社會議題，作出重點披露。重要性議題已由董事會及委員會審閱及確認。有關進一步詳情，請參閱「持份者參與」及「重要範疇評估」各節。
Quantitative	Key performance data must be measurable and clearly state the calculation criteria and methods.	The Report is prepared in accordance with the ESG Reporting Guide and the KPIs are disclosed quantitatively. Information on the criteria, methodologies, assumptions and/or calculation references used and the sources of the KPI's key conversion factors are set out appropriately.
量化	關鍵績效數據須可予計量，並清楚說明計算標準及方式。	本報告乃根據環境、社會及管治報告守則編製，並以量化方式披露關鍵績效指標。有關用於關鍵績效指標的標準、方法、假設及／或計算參考以及關鍵轉換因素來源的資料，均有適當地列明。

Reporting principles 匯報原則	Interpretation 釋義	Application of reporting principles 匯報原則的應用
Balance 平衡	The Group should objectively and truthfully report on its ESG performance in the Year. 本集團應客觀、真實地匯報本年度於環境、社會及管治方面的表現。	This Report is based on an objective and impartial manner to ensure that the information disclosed faithfully reflects the overall performance of the Group in ESG aspects. 本報告以客觀、不偏不倚的方式進行匯報，確保披露的資訊如實反映本集團於環境、社會及管治方面的整體表現。
Consistency 一致性	Report disclosure should use consistent disclosure statistical methods to help stakeholders analyse and evaluate the Group's past and current performance. The Group should explain any changes to the method. 報告披露應採用一致的披露統計方法，以助持份者分析及評估本集團過往及現時的績效。本集團應就任何方法的變更作出解釋。	Where feasible, the Group uses consistent data statistics to collect ESG data. If there are any changes that may affect the comparison with previous reports, the Group will add comments to the corresponding content of this Report. 在可行情況下，本集團採用一致的數據統計方式統計環境、社會及管治數據，若有任何可能影響與過往報告做比較的變更，本集團將與本報告相應內容加入註解。

CONFIRMATION AND APPROVAL

The Group endeavors to ensure that all the information presented in this Report is accurate and reliable, and the materials cited are the official documents and statistical data of Jiahua Stores. This Report was approved by the Board on 26 March 2026.

確認及批准

本集團竭力確保本報告所有呈現的資料均準確可靠，所引用的資料均為佳華百貨的正式檔案和統計數據。本報告已於二零二六年三月二十六日獲董事會批准通過。

FEEDBACK

The valuable opinions and suggestions of various stakeholders can enable the Group to continuously improve its ESG performance and build a more robust sustainable development strategy in the future. Feel free to contact the Group via email.

Email address: esgreport@szbjh.com

意見反饋

各持份者的寶貴意見和提議能使本集團持續提升其環境、社會及管治的績效以及未來構建更健全的可持續發展策略。歡迎將意見透過電郵形式與本集團聯絡。

電郵地址：esgreport@szbjh.com

The ESG Governance Structure
環境、社會及管治的管治架構

Jiahua Stores adheres to a sustainability-oriented management approach to ESG practices, and believes that this will be essential for it to succeed in the future. The Group undertakes to address ESG-related issues in an effective manner as a core part of its business strategy, and is committed to incorporating ESG considerations into its decision-making process. To achieve this objective, the Group has established an ESG structure comprising the Board, the Committee and the Working Group.

佳華百貨秉承可持續發展的環境、社會及管治管理方針，並相信此能讓其在未來繼續取得成功的關鍵。本集團承諾有效地處理環境、社會及管治相關事宜，並以此作為其商業戰略的一個核心部分，致力於將環境、社會及管治考慮因素納入決策過程。為實現這一目標，本集團設有環境、社會及管治架構，該架構由董事會、委員會及工作小組組成。

Set out below is the information of the Group on the ESG governance structure, the relevant members and the principal functions thereof:

本集團的環境、社會及管治架構、有關成員及主要職能如下：

BOARD
董事會

Executive director, non-executive director and independent non-executive director
執行董事、非執行董事及獨立非執行董事

- Take overall responsibility for the Group's ESG strategy and reporting, and oversee and manage ESG-related issues
  全面負責本集團的環境、社會及管治的策略及匯報，並監督及管理環境、社會及管治相關的事宜
- Decision-making and leadership of corporate ESG goals and directions, and review of progress towards related goals
  決策及領導企業環境、社會及管治方面的目標及方向
- Deploy, assign work, and supervise the implementation of routine strategies
  部署，分配工作，監督常規策略的執行
- With the assistance of the Working Group, review and confirm the priority of ESG-related issues
  在工作小組的輔助下，審閱及確認環境、社會及管治的優次事項
- Ensure the effectiveness of risk management and internal control systems
  確保風險管理和內部監控系統的有效性
- Review, evaluate and approve ESG-related issues at least annually
  至少每年查核、評估及批准環境、社會及管治相關事宜

COMMITTEE
委員會

Independent non-executive director, financial controller, company secretary
獨立非執行董事、財務總監、公司秘書

- Monitor and review ESG-related risks and management system
  監督及檢討環境、社會及管治相關風險及管理制度
- Report and make recommendations to the Board on ESG-related matters
  向董事會報告及提議環境、社會及管治相應事宜
- Establish ESG work structure, formulate relevant management system and work flow
  建立環境、社會及管治工作架構，制定相關管理制度及工作流程
- Organise the preparation of reports, guide and review the ESG work of each subsidiary
  組織編製報告，指導、審核各附屬企業的環境、社會及管治工作
- Continuous improvement of the management system to ensure effective implementation of ESG work
  持續改善管理體系，及確保環境、社會及管治工作有效實施

WORKING GROUP
工作小組

Human resources director, administrative and engineering equipment director, security director, finance manager, human resources manager, public relations manager, information centre director, audit manager, and supermarket/commercial operations centre manager
人資總監、辦公室及工程設備總監、安防總監、財務經理、人資經理、公關經理、資訊中心總監、審計經理及超市／商業營運中心經理

- Implement and enforce ESG-related policies and measures
  落實及執行環境、社會及管治相關政策及措施
- Ensure that various departments are responsible for ESG-related matters and work in compliance with company policies and regulations
  確保各個部門負責環境、社會及管治事宜，並遵照公司政策及法規要求展開工作
- Report to the Committee and the Board, and assist the Board in discharging the responsibility of oversight at least once per year
  每年至少一次向委員會及董事會匯報，協助董事會履行其監督職責
- Collect and analyse relevant ESG data and case studies, assist in the preparation of the ESG reports, and complete information disclosure
  收集及分析相關環境、社會及管治數據及有關案例，協助編製環境、社會及管治報告，並完成資訊披露工作
- Monitor and evaluate the ESG performance to ensure the Group's compliance with relevant laws and regulations
  監測和評估環境、社會及管治方面的表現，確保本集團遵守相關法律法規
- Set priority of ESG-related issues
  制定環境、社會及管治的優次事項
- Arrange meetings to discuss and review the effectiveness, performance, risks and opportunities of ESG-related policies and procedures, and to discuss and review strategies and objectives at least once per year
  每年至少一次安排會議，以討論及審視環境、社會及管治相關的政策和程序的有效性、表現、風險及機遇，以及策略和目標

RISK MANAGEMENT

To ensure good corporate governance, the Group has formulated an enterprise risk management ("ERM") mechanism and internal control system. The Group has established a risk management organisational framework composed of the Group's Board, audit committee and senior management. The Board is responsible for determining the risks to be undertaken by the Group's policy objectives and reviewing the effectiveness of its system through the audit committee. During the Year, the Board believed that the Group's risk management and internal control systems were effective.

The Group has formulated risk management policies. Senior management needs to identify risks that adversely affect the achievement of the Group's objectives at least once annually, prioritise and formulate risk mitigation plans.

Looking ahead, the Group will gradually incorporate environmental and social risk factors into its risk management system and procedures to identify the Group's risks in this area and formulate response plans. Climate-related risk management will be further elaborated in "CLIMATE CHANGE" section.

風險管理

為確保良好企業管治，本集團已制定企業風險管理機制及內部監控系統。本集團已設有風險管理組織框架，由本集團董事會、審核委員會及高級管理層組成。董事會負責釐定達成本集團策略目標應承擔的風險性質及程度，並透過審核委員會檢討其系統的有效性。董事會認為本集團於本年度的風險管理及內部監控系統有效。

本集團亦制定了風險管理政策，高級管理層需至少每年一次識別對實現本集團目標造成不利影響的風險，並排列優先次序及制定風險緩解計劃。

展望未來，本集團將逐步把環境及社會風險因素納入其風險管理系統及程序，以識別本集團在該方面的風險及制定應對方案。氣候相關風險管理將在「氣候變化」部分進一步闡述。

Stakeholders Engagement
持份者參與

The opinions of stakeholders help the Group to review its own performance and potential risks, and formulate appropriate policies and measures to strengthen operational management and long-term business development. The Group communicates with various stakeholders through various channels in daily operations to collect their opinions. The key stakeholders of the Group are as follows:

持份者的意見有助本集團審視自身表現及潛在風險，並制定合適的政策及措施，加強營運管理及長遠業務發展。本集團於日常營運中透過不同管道與各持份者溝通，收集他們的意見。本集團的關鍵持份者如下：

Key stakeholders 關鍵持份者	Communication channels 溝通管道	Expectations 期望
Board of directors and employees 董事會及員工	• Board meetings 董事會會議 • Employee activities 員工活動 • Internal employee communication 內部員工通訊	• Health and safety 健康與安全 • Equal opportunity 平等機會 • Salary and welfare 薪酬與福利 • Career development 職業發展
Suppliers and business partners 供應商及業務夥伴	• Supplier meetings and tour events 供應商會議及巡場活動	• Fair and open tendering 公平和公開的採購 • Business ethics and reputation 商業道德與信譽 • Mutual benefits 合作共贏
Community groups 社區團體	• Public welfare activities 公益活動	• Contribution to the society 對社會的貢獻 • Comply with local laws and regulations 遵守當地法律及法規

Key stakeholders 關鍵持份者	Communication channels 溝通管道	Expectations 期望
Investors and shareholders 投資者及股東	• Annual general meeting 週年股東大會 • Company website – investor relations 公司網站－投資者關係	• Comply with local laws and regulations 遵守當地法律及法規 • Financial performance 財務業績
Customers 客戶	• Customer inquiry hotline and email 客戶查詢熱線及電郵 • Customer complaint mechanism 客戶投訴機制	• Business ethics and reputation 商業道德與信譽 • Service quality 服務質素 • Product quality 產品質量
Regulatory authority 監管機構	• Stock Exchange announcements 聯交所公告	• Taxation according to law 依法納稅 • Comply with local laws and regulations 遵守當地法律及法規

Materiality Assessment
重要範疇評估

The Group believes that stakeholders' views can be used to refine its sustainability-related policies and initiatives, thus enabling it to respond to the expectations of stakeholders more accurately. Therefore, the Group identifies and assesses the ESG issues that may affect its business and various stakeholders through the materiality assessment in order to develop its sustainability strategy, set targets and determine the material scope for ESG reporting. The materiality assessment also enables the Group to analyse business risks and opportunities to support the sustainable development of its business.

本集團認為持份者的意見有助其完善可持續發展相關政策及措施，從而容許其能更準確地回應持份者的期望。因此，本集團透過重要範疇評估識別及評估可能影響其業務及其各持份者的環境、社會及管治問題，以制定其可持續發展的戰略、設定目標以及釐定環境、社會及管治報告的重點範圍。重要性評估亦使本集團能夠分析業務風險和機遇，支持其業務的可持續發展。

Both the Group's management and the Working Group have participated in the preparation of this Report and assisted the Group in reviewing its operations, identifying the material ESG issues, and assessing the importance of related matters to its businesses and stakeholders. With reference to business development strategies and industry practices, the management and the Working Group have identified and validated a list of material ESG issues. The Group prepared a questionnaire survey based on the list and invited stakeholders relevant to the Group to rank the ESG issues in terms of materiality. The results of the materiality assessment were reviewed and confirmed by the Working Group, then approved by the Board. Based on the results of the survey, the Group analysed and ranked the material issues and prepared the materiality matrix.

本集團管理層及工作小組均參與編製本報告，並協助本集團檢討其營運，識別環境、社會及管治相關的重要議題及評估相關事項對其業務和持份者的重要性。參考業務發展策略及行業慣例，本集團的管理層和工作小組識別並確認了重大環境、社會及管治議題清單。本集團按照清單編製問卷調查，並邀請與本集團有關的持份者對各項環境、社會及管治議題的重要性進行排序。重要性評估的結果由工作小組審查和確認，然後由董事會批准。本集團根據調查結果對重要議題進行分析及排序，並製作重要性評估矩陣。

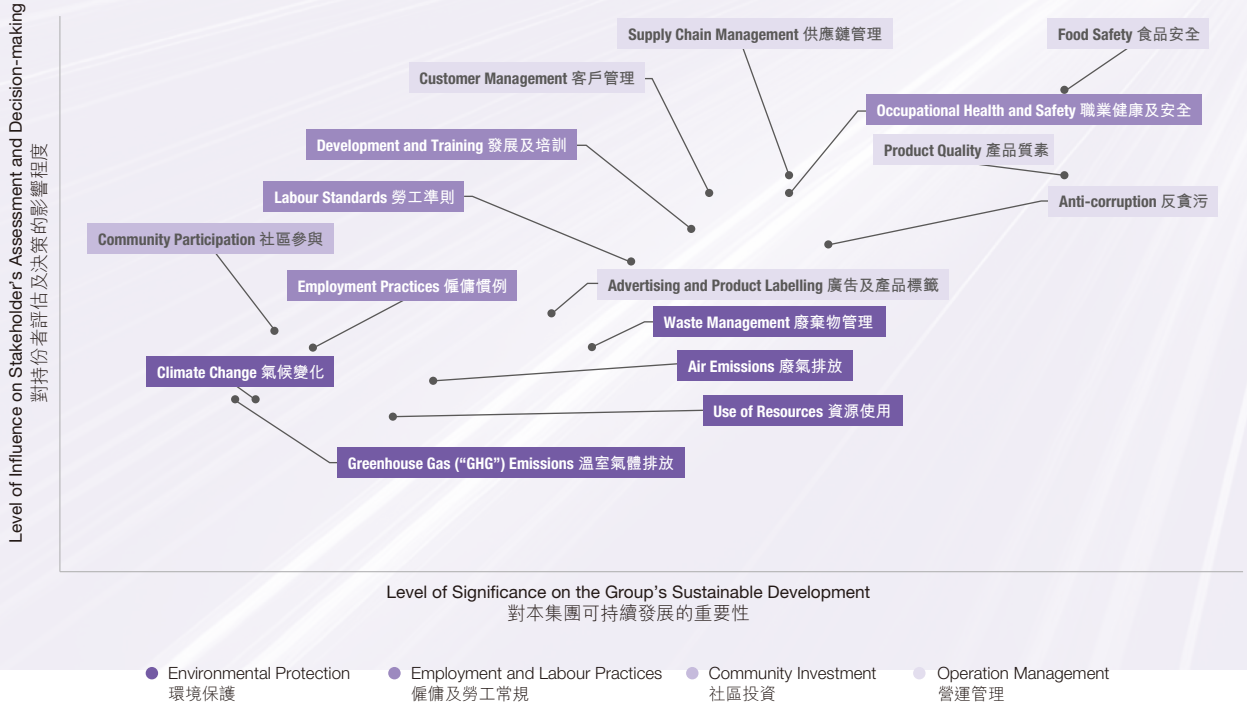
In order to better understand stakeholders' views and expectations of the Group's operations and ESG performance, the Group will continue to enhance communication with stakeholders through more diversified communication approaches.

為更有效了解持份者對本集團之營運和環境、社會及管治表現的意見及期望，本集團將持續加強與持份者溝通，開展更多元化的溝通方式。

The following materiality matrix summarises the important issues and stakeholders' concerns that have been identified by the Group:

下列重要性矩陣圖概述本集團已識別的重要議題及持份者關注事宜：

Materiality Matrix 重要性矩陣圖



Operation Management
營運管理

The Group is committed to providing customers with a quality shopping experience and establishing close and good relationships with them. The Group has formulated various policies related to supply chain and product management to ensure that products could meet customer expectations and requirements from procurement, sales to after-sales service.

本集團致力為顧客提供優質的購物體驗，並建立緊密良好的關係。本集團已制定各項有關供應鏈及產品管理的政策，確保產品從採購、銷售以至售後服務均達到顧客的期望及要求。

PRODUCT RESPONSIBILITY

As a retailer, the Group understands the importance of product quality and safety. The Group has established a quality management system and formulated the work processes for product quality audits in accordance with relevant requirements. The management systems of the Group's headquarters and Shiyan Store have been certified by the ISO 9001 quality management system. The Group has also formulated various policies related to product health and safety, customer service, personal privacy, advertising and labelling, including the "Commodity Quality Management System" and "Advertising Release Process" to protect customers' health, safety and interests.

產品責任

作為零售商，本集團深明產品質量及安全的重要性。本集團已設立質量管理體系，並按相關要求訂立產品質素審核的工作流程，本集團總部及其石岩店的百貨零售服務及相關管理體系更獲得ISO 9001質量管理體系認證。本集團亦制定各項有關產品健康安全、顧客服務、個人私隱、廣告及標籤等政策，包括《商品質量管理制度》及《廣告發佈流程》，保障顧客的健康安全及利益。

During the Year, the Group was not aware of any material non-compliance with any laws and regulations concerning health and safety, advertising, labelling and privacy matters relating to products and services provided that would have a significant impact on the Group, including but not limited to the "Food Safety Law of the People's Republic of China", the "Law of the People's Republic of China on the Protection of Consumer Rights and Interests" and the "Advertising Law of the People's Republic of China".

於本年度，本集團並不知悉任何違反關於產品及服務的健康與安全、廣告、標籤及私隱事項的法律及法規而將對本集團造成重大影響的情況，包括但不限於《中華人民共和國食品安全法》、《中華人民共和國消費者權益保護法》及《中華人民共和國廣告法》。

Quality Verification
質量檢定

To ensure that the products sold from the procurement to the sales process meet the requirements of quality and hygiene, all products sold must comply with the packaging and quality regulations set out in the Group's "Commodity Quality Management System", and obtain relevant qualification certificates. The supermarket operation centre of the Group manages product quality in accordance with the operation procedures of "Commodity Circulation Management", strictly regulates the storage and handling requirements by not selling unqualified products. This could ensure the quality of products sold. At the same time, the branch comprehensive management department needs to carry out quality inspections on products, and guide and coordinate employees to manage product quality and hygiene. The product quality inspection results will be recorded in the "Commodity Quality Sampling Inspection Form", which will be reviewed and followed up by the head of the quality management department.

為確保所售賣的產品從引入到銷售的過程符合質量及衛生的要求，所有售賣的產品需符合本集團《商品質量管理制度》列明的包裝及品質規定，並獲取相關合格證明。本集團的超市營運中心則按照《商品流轉管理》載述的操作流程管理，嚴格規管存放及處理商品的要求，不符合規格的商品均不得進場，以保證所售賣產品的質量。同時，分店綜合管理部需對產品進行質量檢查，並指導和協調員工管理產品質量及衛生。產品質量檢查結果將記錄於《商品質量抽檢單》，由品質管理部主管審核及進行後續處理。

If any defective products are found in the sales outlets, the employees of the Group have the obligation and right to complain to the supermarket operation centre. The Group also has an inspection team to conduct monthly inspections at each branch to ensure that the branch meets the management requirements. For the distribution of counterfeit and shoddy commodities resulting in reports and complaints by consumers, the Group will, depending on the severity of the circumstances and the amount of monetary loss, and in accordance with the circulation procedures of commodities pursuant, be held responsible and compensated by the relevant responsible department in accordance with the Quality Management Responsibility Ordinance; if personal injury or significant loss of properties is caused, the person-in-charge of the department shall be held responsible for the circulation of commodities as well as the legal responsibility. The Group has also established relevant procedures to control the recall process for defective products. If any defective product is found, the Group will immediately initiate the recall process, and re-deliver the products after quality inspection and confirmation. The case will be closed after confirming that the customers have received qualified products. During the Year, no products were sold or shipped that were subject to recalls for safety or health reasons.

如在銷售門市發現任何不合格產品，本集團的員工亦有義務及權利向超市營運中心作出投訴。本集團的檢查小組於各分店進行每月一次的巡場評估，確保分店符合管理要求。如發現經銷假冒偽劣商品和被消費者舉報、投訴，本集團會視乎情節輕重、損失金額大小，並按商品流轉程序由相關責任部門按《質量管理責任條例》進行責任追究及賠償處理；如造成人身傷亡或重大財產損失，該部門負責人應承擔商品流轉責任以及法律責任。本集團亦制定了相關程序對不合格產品的回收過程進行管控，當發現任何不合格產品，本集團將立刻啟動召回程序，其後於質量檢定後重新發貨，並於確認客戶收到合格產品方為結案。於本年度，本集團未有已售或已運送產品因安全與健康理由而須回收。

Food Safety
食品安全

The Group attaches importance to food safety and has formulated a food safety management system to manage food safety and reduce risks associated with it. Each shop must, as required under the "Provisions for Sampling and Inspection of Commodity Quality and Hygiene", conduct regular examinations on cooked food products. The Group also has strict requirements on the storage of food, for example, semi-cooked and cooked food products must be separated from raw food materials by a distance of at least one meter to avoid cross-infection. Furthermore, the Group actively promotes food safety, provides employees with food safety training, and offers customers high-quality and safe food. In addition, the Shenzhen branch of the Group reports all of the information on pre-packaged food to the "Shenzhen Food Safety Traceability Credit Management System" to ensure that products can be traced in the event of any food safety incidents in the future. If there are any food safety incidents, the Group will immediately initiate the collection procedure to recall the food products. The Group will assign staff to follow up on the relevant cases, and compensate customers according to the severity of the individual cases. After verification, the new food products will be re-delivered, and the case will be closed after confirming that the customer has received the qualified food products.

本集團注重食品安全，並已制定食品安全管理體系，管理食品安全，減低食品安全相關風險。各分店必須按照《商品品質、衛生抽樣送檢規定》要求，對熟食商品進行定期檢查。同時，本集團對食品的存放有嚴格的要求，例如熟食半成品、成品的存放一定要與生材料相隔一米或以上距離，以免引起交叉感染。另外，本集團亦積極推廣食物安全，向員工提供有關食品安全的培訓，為顧客提供優質安全的食品。此外，本集團的深圳分店亦為所有預先包裝食品的資訊上報至「深圳市食品安全追溯信用管理系統」，確保日後產品在發生食品安全事故時得到追溯。如有任何食品安全事故發生，本集團均會立刻啟動召回程序，回收有問題食品，亦會委派員工專門負責跟進有關個案，並因應各別個案的嚴重程度對顧客作出賠償，亦立刻於質量檢定後重新發出新的食品，於確認客戶收到合格食品方為結案。

In addition to the two shopping malls and four retail stores in 2024, the Group's six retail stores were additionally chosen by the Shenzhen Franchise Association as the Management Model Shop of Standardised Management on Food Safety in Shenzhen during the Year, which demonstrated the Group has a high level of food safety management system. The Group is committed to building a comprehensive governance system for the entire process from corporate self-discipline to social supervision through a combination of incentives, demonstrations and supervision, ultimately ensuring "safety on the tip of the tongue" for citizens and providing a role model for national food safety management with Shenzhen's authentic experience.

除了二零二四年度的兩間購物中心及四間零售門店外，本集團於本年度新增六間零售門店獲深圳市零售商業行業協會選為深圳市食品安全規範化管理示範店，顯示本集團擁有高水平的食品安全管理體系。本集團致力通過激勵、示範和監管相結合的方式，構建從企業自律到社會監督整個流程的全面治理體系，最終保障市民「舌尖上的安全」，並以深圳的地道經驗為全國食品安全管理提供示範作用。

Advertising and Product Labelling
廣告及產品標籤

The Group regularly publishes product promotion advertisements on various media platforms such as large advertising boards, social networking pages and promotional leaflets. The Group actively organises marketing activities and implements cross-industry cooperation to provide a diversified shopping atmosphere. Following the trend, the Group began to hold live broadcast sales during the Year, promoting the brand activities together with official account tweets, online mini-games as well as producing videos and packaging materials. The Group needs to ensure that the advertising content is produced and published in accordance with the requirements of the "Guide for Advertising Release" to ensure that the Group meets the requirements of relevant laws and regulations while implementing effective advertising and promotion.

本集團定期於各媒體平台，例如：大型廣告板、社交網頁及宣傳單張等管道發佈產品宣傳廣告。本集團積極舉辦營銷活動，並實行多業合作，以提供多元購物氛圍。為順應潮流，本集團於本年度開始舉行直播銷售，並以公眾號推文、推出線上小遊戲及製作片段和包裝物料等形式結合品牌活動作宣傳。本集團需確保廣告內容需按照《廣告發佈操作指引》的要求及流程進行製作及發佈，保障本集團在實行有效傳播推廣的同時，符合相關法律法規的要求。

The products of the Group are attached with labels, such as the date of manufacture, the best date of consumption and the ingredients, so that customers can know the product information. The Group also implements the "Commodity Quality Management System", which regulates and inspects the labels of products. Any products that do not have relevant information marked on the conspicuous parts of the products cannot be sold.

本集團的產品設有標籤，如列明其製造日期、最佳食用日期及成份，讓顧客了解產品的資訊。本集團亦實施《商品質量管理制度》，對商品的標籤均進行規管及檢查，任何未在商品顯著部位標明有關資訊的商品都不能出售。

Customer Privacy **客戶私隱**	The Group is committed to protecting customer personal data and privacy, and has formulated relevant policies to guide employees on how to collect, use, access and protect customer personal data. The Group will only collect customer information for marketing purposes as permitted by the relevant privacy laws. The Group will not disclose or use customers' data for any other purpose, ensuring that customers' privacy rights are not infringed. 本集團承諾保障顧客個人資料及私隱，並已制定相關政策，指導員工如何收集、使用、存取及保護顧客個人資料。本集團只有在相關私隱法例的許可下才會取得顧客的資料作營銷用途。本集團不會以任何其他目的披露或使用顧客的數據，確保顧客的私隱權不受侵犯。 Customers can always inquire about the protection policies and measures of personal data, and have the right to request the Group to update their personal information or delete their data from the Group's record. 顧客亦可隨時向本集團查詢有關個人資料的保護政策及措施，更有權要求本集團更新其個人資料，或將有關資料從本集團的紀錄中刪除。 The Group has compliance procedures and related policies in place to protect customers' personal data from any unauthorised misappropriation, access, modification or disclosure. The Group attaches great importance to protecting the customer privacy during the entire process of collecting, using and processing customers' personal data, and is committed to ensuring that customers' personal data are only securely processed and stored for the purpose specified at the time of collection. 本集團設有合規程序和有關政策，以保護顧客的個人資料不受任何未經授權的挪用、存取、修改或披露。本集團在收集、使用及處理顧客個人資料的整個過程中對保障客戶的私隱尤其重視，並致力確保顧客的個人資料僅按收集時的指定用途安全處理及保存。

Intellectual Property Rights **知識產權**	The Group has established relevant policies to regulate the information technology management within the Group. The Group's technology and information department is responsible for ensuring that the software, hardware and information used in the business operation are properly licensed. Any copying or downloading of information, software and images from the internet requires the approval of relevant authorities. In addition, the Group keeps close eyes on infringement in the market to prevent it from any such irregularities, such as counterfeit trademarks. The Group also regularly monitors such operations in the market to ensure that the intellectual property rights are not infringed. 本集團已制定相關政策以規管本集團內的資訊科技管理。本集團的科技信息部門負責確保業務營運中使用的軟件、硬件及信息獲取適當的許可。從互聯網上複製或下載任何信息、軟件及圖像，均需獲得有關部門的批准。此外，本集團密切關注市場上的侵權行為，防止本集團發生任何有關的不合規事宜，例如假冒商標等。本集團亦定期監察市場上有關運作以確保知識產權不受侵犯。

Customer Management
客戶管理

The Group is concerned with customers' experience and needs. During the Year, the Group renovated one of the stores, improving the customer experience by offering free tea, washing facilities, a microwave, and equipment for measuring blood pressure, vision, height, and body pressure, providing customers with a seamless and comfortable shopping experience. The Group has also implemented a policy that allows for conditional returns for refund, significantly enhancing consumer confidence and satisfaction in their shopping experience. The Group regularly conducts customer satisfaction surveys and compiles the annual customer satisfaction survey report. The Group collects customer opinions via online questionnaires on its website. The Group intends to improve the management system and service quality to enhance customer satisfaction by collecting objective opinions and evaluation from customers. Based on customers' opinion, a service reward and punishment system is formulated to incentivise employees to improve service quality. The Group also has a complaint mechanism to handle customer complaints. Customers can make complaints at the branch or through the telephone hotline. All complaints are handled by the receptionists of the Group's customer service, and the person of relevant department will handle and follow up the complaint cases and provide feedback to the customers.

本集團注重顧客體驗和需求。於本年度，本集團致力完善商場內之售後服務體系，包括免費提供茶水、洗滌設備、微波爐、測血壓、測視力、測身高體壓，務求讓消費者感受到無微不至的關懷。本集團亦增設了容許有條件退貨的政策，大大增強了消費者的購物信心和滿意度。本集團會定期進行顧客滿意度調查，並製作該年度的《滿意度調研總結報告》。本集團於其網站設有網上意見表，希望可以透過收集顧客客觀的意見和評價，從而改善管理系統和服務質素，提高客戶滿意度。基於顧客的意見，本集團制定了服務獎罰制度，以鼓勵員工提高服務質素。本集團亦設有投訴機制，處理顧客投訴。顧客可於分店或透過電話熱線作出投訴。所有投訴均由本集團的客服專門接待人員處理，並由相關部門的負責人處理及跟進投訴個案，並反饋顧客。

The Group did not receive any complaints from customers regarding products and service during the Year (2024: nil).

本集團於本年度並無接獲客戶有關產品及服務的投訴(二零二四年：無)。

ANTI-CORRUPTION

In order to maintain the corporate integrity culture, the Group has required its employees to abide by the law and various anti-fraud systems established by the Group, including the "Anti-fraud System" and the "Red Line Behaviour Regulations" in accordance with the "Risk Control System" and "Risk Control Framework". The Group's rules and regulations ensure compliance with code of ethics. The Group does not tolerate any form of corruption (including fraud, bribery, forgery, extortion, conspiracy, corruption, money laundering and collusion). Disciplinary action shall be taken against any form of misconduct or malfeasance.

During the Year, the Group was not aware of any material non-compliance with related laws and regulations of bribery, extortion, fraud and money laundering that would have a significant impact on the Group, including but not limited to the "Company Law of the People's Republic of China" and the "Bidding Law of the People's Republic of China". Besides, there were no recorded concluded legal case regarding corrupt practices brought against the Group or its employees.

The Group has whistle-blowing policies to prevent and stop fraud. The Group has formulated the "Complaint Handling Management System" and "Incentive Measures for Employee Complaints and Reports", and encourages stakeholders such as employees and external partners to report. The Group sets up various reporting and complaint channels for employees, including telephone, email and letters, and also set up the General Manager Mailbox in the front desk, washrooms and other areas. The whistle-blowing policies ensure that all reported information is kept confidential, while assuring that the whistle-blowers will not be unfairly treated, including any unreasonable dismissal or unreasonable disciplinary action, etc. For effective reporting, the whistle-blowers will be rewarded according to the circumstances and seriousness of the reported cases. The audit department shall establish an investigation team in accordance with the "Anti-fraud Investigation and Handling Process" to conduct an investigation and report to senior management. All reports will be treated confidentially, and personnel involved in the investigation of fraud cases are not allowed to disclose information related to fraud reports and investigations without prior consent. Those who leak reported information in violation of laws or retaliate against reporters or investigators will be dismissed or have their contracts of service terminated, and those who violate the laws will be referred to judicial authorities for legal action.

反貪污

為維持企業廉潔文化，本集團根據《風控制度》及《風控框架》訂立各項有關反舞弊制度，包括《反舞弊制度》、《紅線行為規定》等，要求員工遵守法律及本集團的規章制度，確保符合職業道德準則。本集團不容忍任何形式的腐敗（包括詐騙、賄賂、偽造、勒索、串謀、貪污、洗錢及串通）。對於任何形式的不當行為或瀆職行為，將採取紀律處分。

於本年度，本集團並不知悉任何嚴重違反賄賂、勒索、欺詐及洗黑錢相關法律及法規，包括但不限於《中華人民共和國公司法》及《中華人民共和國招標投標法》。此外，亦沒有任何針對本集團或員工的腐敗行為而提起的法律訴訟紀錄。

本集團設有舉報政策，以規範預防及制止舞弊行為。本集團已制定《投訴處理管理制度》及《員工投訴舉報的獎勵辦法》，以鼓勵員工及外部合作商等持份者進行舉報。本集團為員工設立不同舉報管道，包括電話、郵箱及信函等，並在服務台、洗手間等區域均安裝了「總經理信箱」。舉報政策確保所有舉報的資訊予以保密，同時保障舉報者不會因舉報而受到不公平的對待，如舉報者不會被無理解僱、無理接受紀律處分等。針對有效舉報，舉報者會因應舉報個案的情況和嚴重性而得到相關的獎勵。舉報經由審計部按照《反舞弊調查處理流程》成立調查組作出調查，並向高級管理層報告。所有舉報個案均受保密處理，參與舞弊案件調查的人員均不得擅自泄露舞弊舉報及調查的相關資料，而對違規泄露檢舉信息或對舉報人員、調查人員採取打擊報復的人員，將予以撤職或解除勞動合同，觸犯法律的人員則會被移送至司法機關依法處理。

In order to ensure that employees have a certain degree of understanding of anti-fraud and integrity ethics, the employees of the Group are required to receive relevant anti-fraud and professional ethics training during induction trainings. At the same time, the Group provides anti-fraud trainings for all employees annually. The Group's managers and employees also need to sign the "Anti-fraud Management Responsibility Letter" or "Letter of Commitment on Integrity and Honesty". In addition, the Group has also advertised anti-fraud posters in the workplace to remind employees of the information and reporting channels for anti-fraud.

為確保員工對反舞弊及誠信道德有一定程度的認識，本集團的員工在入職培訓中需接受有關反舞弊制度及職業道德培訓。同時，本集團每年為所有員工提供有關反舞弊的培訓。管理人員和員工亦需簽署《反舞弊管理責任書》或《員工廉潔誠信承諾書》。此外，本集團於員工工作場所張貼有關反舞弊的宣傳海報，提醒員工有關反舞弊的資訊及舉報途徑。

During the Year, 2 directors of the Group received annual anti-fraud training of approximately 1 hour. Additionally, anti-fraud training was provided to employees of the Group once every quarter, with a total of 32 hours and 242 employees participated (2024: 2 directors and 246 employees received training of 1 hour and 32 hours respectively). The training mainly covered the definition of fraud, the meaning of anti-fraud, the Group's attitude towards fraud, relevant laws and cases regarding anti-corruption, anti-money laundering and counter-terrorist financing, as well as corporate integrity governance and ethics, to enhance employees' understanding on anti-fraud and anti-corruption so as to prevent them from violating the relevant laws and regulations. The Group also encourages employees to report any fraudulent behaviour.

於本年度，本集團的2名董事接受了約1小時的年度反舞弊培訓，另外本集團為員工提供每季度一次的反舞弊培訓，總計32小時，共242名員工參加（二零二四年：2名董事及246名員工受訓分別達約1小時及32小時）。培訓主要內容為有關舞弊行為的定義、反舞弊的意義、本集團對舞弊行為的態度、反貪污、反洗黑錢及反恐融資相關法例和案例、企業誠信管治及道德操守，以加強員工對有關反舞弊及反貪腐的認識，以防止員工觸犯相關法規，並鼓勵員工對任何舞弊行為作出舉報。

The Group also requires business partners to strictly comply with anti-corruption regulations. All of its business partners shall sign the "Integrity Commitment Letter for Partners" and "Anti-bribery Commercial Agreement" formulated by the Group to ensure the fairness, impartiality, integrity and honesty of the cooperation between both parties. The Group maintains zero tolerance towards bribery and corruption, and prohibits business partners from obtaining benefits from business relationship in staffing within the Group or providing benefits to them.

本集團亦要求業務夥伴嚴格遵守反貪污規例。所有業務夥伴均須簽署本集團編製的《合作商廉潔誠信承諾書》及《反貪賄賂商業協議》，確保雙方合作的公平、公正、廉潔、誠信。本集團對賄賂及腐敗行為零容忍，並禁止業務夥伴從與本集團有業務關係的人員獲取利益或向彼等提供利益。

SUPPLY CHAIN MANAGEMENT

The Group is committed to implementing effective supply chain management and maintaining good business relationship with suppliers. The "Supplier Admission System" and "Supplier Introduction System" are formulated by the Group for the selection of suppliers. The Group mainly considers four principles when selecting suppliers, including short distance, purchase costs saving, direct pick-up and bulk purchases in order to save operating costs and reduce the impact of exhaust emissions during transportation on the surrounding environment.

供應鏈管理

本集團致力實行有效的供應鏈管理，與各供應商保持良好的業務關係。本集團在挑選供應商方面制定了《供應商准入制度》和《供應商引入制度》。在選擇供應商時主要考慮四項原則，包括就近取貨、節省進貨費用、盡量直接取貨、大批採購，以節省營運成本和減低因運輸廢氣排放對周邊環境所帶來的影響。

Respective measures have been set up by the Group to ensure fair competitions among suppliers during the procurement process. The Group has established an online service system for suppliers to conduct tenders through online forms, which sets out relevant tender information and contact details of business invitation personnel to ensure fair tendering. In addition, employees who are related with the suppliers are not allowed to participate in relevant procurement activities. During the Year, the Group had a total of 1,079 suppliers (2024: 930 suppliers), all of whom were from the PRC as selected (2024: all of whom were from the PRC as selected) and engaged through the above-mentioned procurement practices.

本集團已制定相應措施，確保供應商在採購過程中能夠公平競爭。本集團已建立線上供應商服務系統，通過網上形式進行招標，並向供應商列明相關招標的資訊及招商人員的通訊方式，確保公平招標。同時，與供應商有任何利益關係的員工不得參與相關採購活動。於本年度，本集團共有1,079間供應商（二零二四年：共有930間），所有供應商均來自中國（二零二四年：所有供應商均來自中國），並經由上述的供應商慣例挑選及聘用。

Supply Chain Environment and Social Risk Management

The Group adheres to the vision of sustainable development, and is committed to promoting green procurement. The Group has established relevant mechanisms and policies to manage environmental and social risks associated with the supply chain in order to reduce its exposure to operational risks among the supply chain. The Group has set relevant food safety standards for its suppliers to ensure the safety and hygiene of the food supply. Besides, the Group has also performed annual review of suppliers, thus deciding whether to renew their services or not. During the review, the Group prioritises the suppliers with management system certification and environmental credentials in selection to encourage suppliers to incorporate the environmental protection and sustainable development into their operations, for instance, adopting environmentally friendly materials, improving transportation routes for emission reduction, and maintaining the integrity and business ethics. To ensure the suppliers could comply with the environmental laws and regulations and fulfil their social responsibility, the Group closely monitors the business conduct of suppliers during the review, and gets a further understanding on their relevant performance and supply of goods through on-site inspection. If any non-compliance is found or failure of a supplier to satisfy relevant requirements on a continuous basis, the supplier may be required to terminate its supply.

供應鏈環境及社會風險管理

本集團秉持可持續發展理念，致力於推動綠色採購。本集團已制定管理供應鏈環境及社會風險的相關機制及政策，以減低供應鏈對本集團的營運風險。本集團為供應商設定有關食品安全的標準，確保所供應的食品安全衛生。此外，本集團亦為供應商設有年度考核，為供應商進行評估，以決定是否續簽有關供應商。於考核中，本集團會優先選擇具備管理體系認證及環保資質的供應商，以鼓勵供應商將環保及可持續發展元素加入至其營運當中，如採用環保物料、以減排為目標完善運輸路線、持有誠信及商業道德等。為確保供應商遵守環保法律法規及履行社會責任，本集團對供應商的業務行為進行密切的監管，亦透過實地考察，進一步了解供應商的相關表現和供貨情況，若發現其中任何不合規的情況或供應商持續未能滿足相應的要求，該供應商或會被要求終止供貨。

Besides, the Group gives preference to the local suppliers to reduce air pollutant emissions and energy consumption caused by transportation. It also successively selects and procures green food products which must comply with the quality and usage criteria as required for such food products labelled as green products in terms of place of source, and pesticides, fertiliser and feedstuff used.

此外，本集團透過優先選擇當地供應商以減少交通運輸導致的空氣污染物排放和能源消耗。本集團亦陸續挑選及採購綠色食品，這些食品在來源地、使用的農藥、肥料和飼料方面必須符合綠色食品標籤的質量和使用標準的要求。

At the same time, to ensure that the performance of the suppliers continues to meet the requirements of the Group and encourages them to consider and manage their environmental and social issues in their operations, the Group maintains close communication with suppliers, understands the suppliers' supply and services, resolves the related supply and service issues, and makes corresponding improvement measures. The Group shares sustainable operating practices and disseminates environmental concepts, including the latest knowledge on quality safety, good employment and environmental practices. The Group also provides necessary guidance on how to implement environmental measures throughout the supply chain.

與此同時，為鼓勵供應商表現持續符合本集團的要求，並在營運中考慮及管理其環境及社會事宜，本集團與供應商保持密切溝通及交流，了解供應商供貨及服務等情況，以解決有關供貨及服務問題及作出相應的改善措施。本集團與供應商分享可持續發展營運慣例及傳遞環保理念，內容包括質量安全、良好僱傭及環境實踐等的最新知識。本集團亦就如何於整個供應鏈中實施環保措施提供必要的指導。

Employment and Labour Practices
僱傭及勞工常規

The Group is committed to providing employees with an effective employment system and a good working environment. The Group has formulated various personnel policies and measures to protect the safety and rights of employees. Meanwhile, the Group values humanistic care in terms of human resources. Thus, it strives to alleviate the burden on employees and make them enjoy at work.

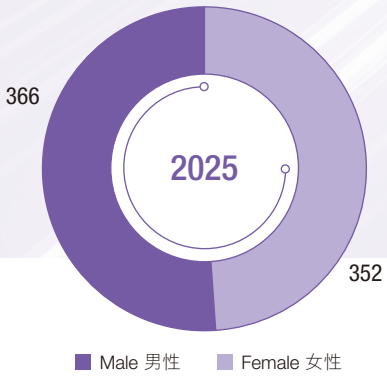
As at 31 December 2025, the Group had 718 (as at 31 December 2024: 582) full-time employees, among which 717 employees work in Mainland China, and 1 employee works in Hong Kong. The following is the composition of the Group's employees:

本集團致力為員工提供完善的僱傭制度及良好的工作環境。本集團已制定各項人事政策及措施，保障員工的安全及權益。與此同時，本集團重視人力資源方面的人文關懷，致力為員工減輕負面情緒，使員工在工作中感到快樂。

截至二零二五年十二月三十一日，本集團共有718名(截至二零二四年十二月三十一日：共有582名)全職僱員，其中717名員工在中國內地工作，1名員工在香港工作。本集團員工的組成列示如下：

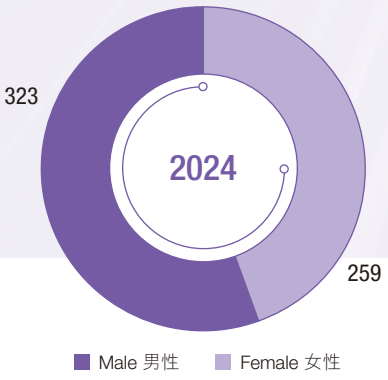
As at 31 December 2025
截至二零二五年十二月三十一日

Number of employees by gender
按性別劃分員工人數

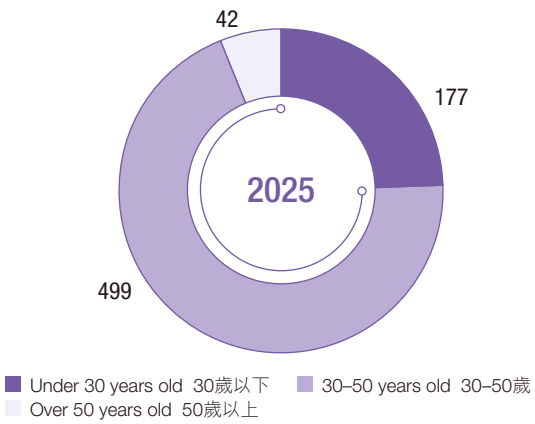


As at 31 December 2024
截至二零二四年十二月三十一日

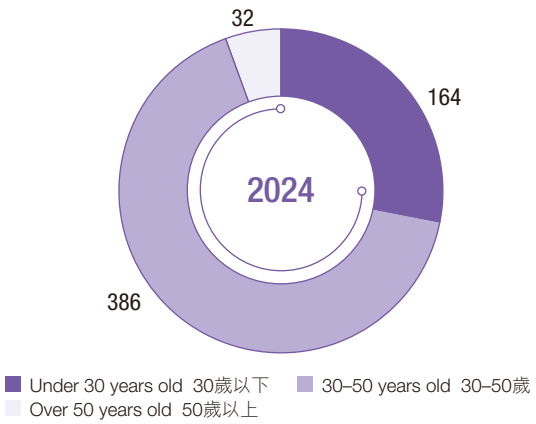
Number of employees by gender
按性別劃分員工人數



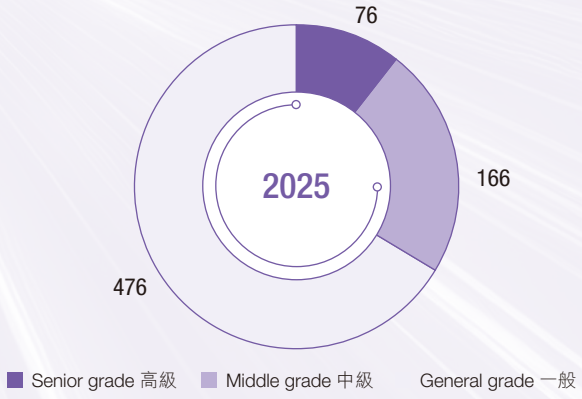
Number of employees by age group
按年齡組別劃分員工人數



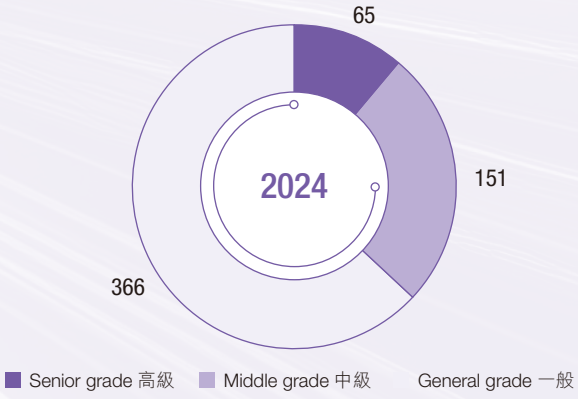
Number of employees by age group
按年齡組別劃分員工人數



Number of employees by employee category
按職級劃分員工人數



Number of employees by employee category
按職級劃分員工人數



EMPLOYMENT PRACTICES

The Group has prescribed policies and regulations on remuneration and benefits, recruitment and promotion, dismissal, working hours and holidays, equal opportunities and anti-discrimination to ensure the protection of employees. The Group will also regularly review and adjust policies and regulations related to employees. The job assignment mechanism has been established in order to strengthen the management of operational process aiming to reduce operational and human losses and protect the Group's property. Under the mechanism, periodic deployment and rotation of staff positions with detailed allocation plans are carried out to support comprehensive performance appraisal. The "Performance Appraisal Incentive Plan" has also been further enhanced based on the principles of performance orientation, job evaluation, openness, fairness and continuous improvement, striving to ensure that employees' work goals are aligned with corporate business goals.

During the Year, the Group was not aware of any material non-compliance with employment-related laws and regulations that would have a significant impact on the Group, including but not limited to the "Labour Law of the People's Republic of China" and the "Labour Contract Law of the People's Republic of China".

僱傭慣例

本集團已訂明有關薪酬及福利、招聘及晉升、解僱、工作時數及假期、平等機會及反歧視的政策及規定，確保員工得到保障。本集團亦會定期檢討及調整與員工有關的政策及規定。本集團為加強管理職能流程，設立了崗位定編機制，減低營運及人為損失，保障本集團財產。在機制下，人員崗位經詳細分配計劃下會定期調整及輪換，以支援全面的績效考核。《考核激勵方案》亦因而進一步完善，以業績導向、崗職考核、公開公平及持續改進為原則，確保員工工作目標和企業經營目標保持一致。

於本年度，本集團並不知悉任何因嚴重違反與僱傭有關的法律及法規而對本集團產生重大影響的情況，包括但不限於《中華人民共和國勞動法》及《中華人民共和國勞動合同法》。

Salary and Benefits
薪酬及福利

According to the "Remuneration and Welfare Management System", the Group provides employees with a competitive remuneration, assessment bonuses and various allowances according to their positions and performance. The Group also regularly reviews and adjusts the above remuneration and welfare according to market remuneration levels. In terms of statutory benefits, in addition to social insurance and housing provident fund, the Group participates in local municipal government retirement benefit scheme pursuant to the relevant regulations of the PRC government. It also operates a defined contribution Mandatory Provident Fund retirement benefits scheme under the Mandatory Provident Fund Schemes Ordinance for eligible employees in Hong Kong, to fund employees' retirement benefits. The Group also provides employees with medical insurance, holiday savings, staff quarters and group health funds, etc. Employees can also receive birthday congratulations, transportation subsidies and holiday benefits etc.

本集團根據《薪酬福利管理制度》，按照員工的崗位及表現，為員工提供具市場競爭力的薪酬，以及考核獎金及各項津貼。本集團亦會按市場薪酬水準定期作出檢討及調整。在法定福利方面，除社會保險及住房公積金外，本集團根據中國政府相關規例參與地方政府退休福利計劃，同時根據香港的《強制性公積金計劃條例》，為合資格的香港僱員設立定額供款強積金計劃，為僱員之退休福利提供資金。本集團亦為員工提供醫療保險、過節費、員工宿舍及團健經費等；員工亦可獲得生日祝賀、交通補貼及節日福利金等。

Based on the principle of "only rewards without punishment", the Group has revised the "Performance Appraisal Incentive Plan" during the Year, trialing the introduction of personal awards such as the "Team Development Award", "Store Expansion Award", and "Self-Procurement Award". This initiative aims to not only enhance employee motivation and satisfaction but also to elevate the Group's overall performance.

基於「只獎不罰」的原則，本集團於本年度內更新了《績效考核激勵方案》，試行增設「梯隊建設獎」、「門店拓展獎」、「基地自採獎」等個人獎勵，期望在提高員工的積極性和滿意度的同時，進而提升本集團的業績。

To foster team spirit among employees, the Group has been organising activities such as departmental annual dinner throughout the Year for enhancing employees' sense of belonging.

為建立員工的團隊精神，本集團於本年度不時舉辦部門年會等活動，以增強員工的歸屬感。

Recruitment, Promotion and Dismissal
招聘、晉升及解僱

The Group conducts internal and external recruitment based on job requirements. The Group conducts recruitment according to the "Internal Recruitment Management Process", "Internal Recruitment Operation Guideline", "External Recruitment Interview Operation Guideline", and "Operational Guideline for Recruitment of Fresh Graduates" to ensure that the recruitment process is open, fair and just. The recruited personnel are audited by the interview panel composed of the relevant management according to the "Admission Approval Operation" formulated by the Group. The selection of candidates is based on merits, taking into account their suitability for the relevant positions and their capabilities in satisfying the current and future demands of the Group.

本集團根據崗位需求進行內外部招聘。本集團在進行聘請時會根據《內部招聘管理流程》、《內部招聘操作指引》、《外部招聘面試操作指引》及《應屆生招聘操作指引》,確保招聘流程公開、公平、公正。受聘用人員均根據本集團已制定的《錄用審批操作》,經由相關管理層組成的面試小組審核,按擇優錄取基準,並考慮其是否適合有關職位及是否具備滿足本集團當前及未來需求的合適人員。

The Group also evaluates employees' qualifications, experience and past achievements, as well as interview performance in accordance with the "Promotion Management System", and provides opportunities for job promotion or position transfer. When internal staff cannot meet the requirements of vacant positions, the Group will implement external recruitment and recruit suitable talents in accordance with the "External Recruitment Management Process". Meanwhile, the Group has established and updated the "Performance Appraisal Incentive Plan", which elaborately specifies the details of the regular appraisals on qualified employees, as well as the bonus standards tailored to the hierarchical levels at each branch and the corresponding criteria for achievement. The assessment of the heads of the engineering and administrative departments of branches will be based on the "Electricity Charge Control Reward Measures" and other assessment plans. Rewards and penalties will be implemented based on the completion status.

本集團亦按照《晉升晉級管理制度》評核員工資質經驗及過往功績,以及其面試表現,給予崗位晉升或平級調動的機會。在內部人員不能滿足空缺崗位的要求時,本集團將實行外部招聘,按照《外部招聘管理流程》聘請合適的人才。同時,本集團已設立並更新《績效考核激勵方案》,更詳細地訂明對合資格員工進行定期考核的內容,以及各分店按職級制定的獎金標準及相應的達成條件。分店的工程和行政部門負責人的考核則參照《電費控制獎勵辦法》等考核方案,並根據完成情況實行獎罰。

The Group and its employees may terminate the employment contracts as stipulated, and give the other party proper notice period and payment in lieu of notice in accordance with policies such as the "Dismissal Policy" and "Resolution and Termination of Labour Contract". The Group prohibits any unreasonable dismissal.

本集團及員工可按需要提出終止僱傭合約,並按《解僱政策》及《勞動合同的解除和終止》等政策給予對方適當的通知期及代通知金。本集團禁止任何不合理的解僱。

Working Hours and Holidays **工作時數及假期**	The "Employee Working Time Management System" states that employees are required to work under the rest rotating system and shift schedule established by the Group. In addition to statutory holidays, employees of the Group also enjoy various paid holidays, including marriage leave, maternity leave and paternity leave, etc. Employees who have worked continuously for 1 year can also enjoy 5 to 15 days of annual leave. Besides, the Group has also established the "Non-full-time Employment Guideline" to clearly state the working hours limit and salary standards for part-time employees, ensuring the remuneration and benefits of such employees. 《員工工作時間管理制度》列明員工需按本集團制定的輪休制及排班表上班。除法定假期外，本集團員工亦享有各項帶薪假期，包括婚假、產假及陪產假等，連續工作滿1年的員工亦可享有5至15天的年休假。此外，本集團的《非全日制傭工操作指引》亦列明兼職員工的工作時數限制及工資標準，以保障有關員工的薪酬及福利。
Equal Opportunity **平等機會**	The Group pledges that employees shall have equal opportunities in employment, promotion, training and treatment in accordance with the "Equal Opportunity Policy", and will only be selected based on job requirements and the employee's experience, skills and job performance. Where feasible, the Group also provides corresponding arrangements for people with disabilities to ensure that they receive their due rights. 本集團按照《平等機會政策》承諾員工在聘任、晉升、培訓及待遇均享有平等機會的權利，只會根據工作崗位的要求，以及該員工的經驗、技能及工作表現進行甄選。在可行情況下，本集團亦為殘疾人士提供相應安排，確保其得到應有的權利。
Anti-discrimination **反歧視**	The Group's "Anti-discrimination Policy" stipulates that the Group needs to ensure that its employees are not discriminated based on race, social class, nationality, religion, physical disability, gender, sexual orientation, union membership, political affiliation or age. The Group also prohibits any form of sexual harassment. 本集團的《反歧視政策》訂明本集團需確保員工均不得基於種族、社會等級、國籍、宗教、身體殘疾、性別、性取向、工會會員、政治歸屬或年齡的影響而受到歧視。本集團亦禁止任何形式的性騷擾行為。

DEVELOPMENT AND TRAINING

The Group values personal development of its employees and provides various training and development opportunities for them. The Group has formulated the "Employee Training Management System". Annual training programmes are formulated by the Human Resources Department so as to enhance employees' skills, management capabilities and service skills, etc., as well as their competitiveness in the workplace.

The Group also holds daily staff training to enhance the quality of its sales and services. Besides, the Group encourages employees to pursuit self-development and strengthen their self-development to improve their ability to perform duties, thus making employees more competitive in the industry. The Group will grant incentives to those employees who have worked for the Group for one year or more, and has obtained qualification with national recognition during employment.

In addition, the Group has orientation training for all newly recruited employees to assist employees to familiarise with the working environment and job responsibilities as soon as possible. The Group provides various types of training in accordance with the "Pre-job Training Programme for New Employees", including company introduction, employment system, job responsibilities, daily work processes, business service etiquette, and teamwork spirit.

To ensure that employees are properly trained, the Group also has relevant procedures and standards for selecting internal training instructors. According to the "Internal Training Instructor Evaluation Plan", the selected instructors must meet the qualification requirements for training instructors and complete the assessment of the evaluation committee in order to develop and teach the training courses.

發展及培訓

本集團重視員工個人發展，為員工提供各項培訓及發展機會。本集團已制定《員工教育培訓管理制度》，並由人力資源中心制定年度培訓計劃，提升員工的技能、管理能力及服務技巧等，加強員工在職場上的競爭力。

本集團亦舉行日常員工培訓以提升其銷售和服務的質素水平。此外，本集團鼓勵員工自我增值，加強自身建設，以提高履職能力，從而讓員工在行業內更具競爭力。如果員工工作一年或以上，並在本集團工作期間，學習並獲得國家認可的資格證書，本集團會給予獎金以作鼓勵。

本集團為所有新入職員工設有入職培訓，協助員工盡快熟悉工作環境及崗位職責。本集團根據《新員工崗前培訓方案》提供各種類型的培訓，包括公司介紹、僱傭制度、崗位職責、日常工作流程、商務服務禮儀，以及團隊合作精神。

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LABOUR STANDARDS

The Group strictly prohibits the employment of child labour and forced labour. The Group's "External Recruitment Interview Operation Guideline" and "Non-full-time Employment Guideline" have stipulated that candidates must be at least 18 years old before they can start working. The Group has also formulated the "Operational Guideline for Conducting Background Check" to review candidates' personal information during the recruitment process to avoid accidental employment of child labour. The Group conducts regular examinations and inspections to prevent the use of child labour or forced labour in its operations. Apart from that, the Group stipulates the regulations on overtime management in accordance with the "Working Hours Management System for Employees". All employees must apply for overtime in accordance with the procedures in advance, and obtain the approval of the managers. The relevant overtime pay must also meet statutory requirements. Infringement will be sanctioned according to the situation, and in serious cases, the relevant employment contract will be terminated immediately.

During the Year, the Group was not aware of any non-compliance with laws and regulations related to child labour and forced labour that would have a significant impact on the Group, including but not limited to the "Labour Law of the People's Republic of China" and the "Provisions on the Prohibition of Using Child Labour".

HEALTH AND SAFETY

The Group is committed to providing employees with a safe and healthy working environment. The Group has established and implemented a "6S" office management system, which is a workplace organisation method that highlights "Seiri, Seiton, Seiso, Standardise, Shitsuke and Safety". This could create a good working environment for employees to improve work efficiency. Regular monthly safety meetings are held by relevant departments to solve hidden safety hazards in stores, and comprehensive inspections of facilities are carried out to ensure normal daily operation. The Group regularly conducts thorough store inspections and maintenance of fire protection system, electrical and supporting facilities, and operating equipment (including elevators, air-conditioning systems, smoke exhaust pipes, etc.). In addition, safety management is introduced to the planning of refurbishment and upgrade of old stores as well as design of new stores by strengthening the protection mechanisms. In 2025, the Group continues to adopt the "Regulations for Safety Management in Renovation and Construction", "Regulations for Safety Management in Forklift Usage" and "Regulations for Safety Management for Elevated Work Operations", ensuring safety during construction and eliminating risks related to industrial safety.

勞工準則

本集團嚴禁聘用童工及強制勞工。本集團的《外部招聘面試操作指引》、《非全日制傭工操作指引》已訂明獲聘者須年滿18週歲，方可進行工作。本集團亦制定《背景調查操作指引》，在招聘過程中審閱應聘者的個人資訊，避免出現誤聘童工的情況。本集團亦定期進行審查及檢查，防止其營運中出現任何童工或強制勞工。除此之外，本集團亦根據《員工工作時間管理制度》訂明有關加班管理的規定，所有員工加班均需按程序提前申請，並獲得所屬經理審批同意，有關加班費用亦須按法定要求計算。如果涉及違規行為，將根據情況予以處理，嚴重者則立即終止相關僱傭合約。

於本年度，本集團並不知悉任何嚴重違反童工及強制勞工相關的法例及規例而將對本集團造成重大影響的情況，包括但不限於《中華人民共和國勞動法》及中國《禁止使用童工規定》。

健康與安全

本集團致力為員工提供安全健康的工作環境。本集團已建立及實施辦公室「6S」管理制度，該制度強調「整理、整頓、清潔、規範、素養、安全」的工作場所組織方式，為員工建立良好工作環境，從而提高工作效率。有關部門每月召開定期安全例會，解決門店安全隱患事項，並作設施全面檢查，確保運行正常，以免影響日常營運。本集團定期對分店消防系統、電工網路及配套、運營設備(包括人貨電梯、空調系統、排煙管等)進行徹底檢查及維修工作。此外，在老店調整升級計劃及預算新店設計籌備中，本集團引入安全管理概念，強化維護保護工作。本年度內，本集團分別制定了《裝修施工安全管理規定》、《使用叉車安全管理規定》及《登高作業安全管理規定》，為負責的工作人員提供指引，以確保施工期間的安全，杜絕工業安全方面的風險。

During the Year, the Group was not aware of any material non-compliance with health and safety-related laws and regulations, including but not limited to the "Regulations of Guangdong Province on Work-related Injury Insurance" and the "Fire Control Law of the People's Republic of China". During the past three years including the Year, no fatal case was recorded by the Group. In addition, 3 cases of work-related injuries and a total of 205 lost days due to work-related injuries were reported in the Group during the Year (2024: 8 cases of work-related injuries and a total of 458 lost days), which were mainly work injuries caused by handling goods and performing duties. The relatively serious case was when a security staff fell from the stairs. Afterwards, the Group has enhanced safety awareness training and reminded employees to adhere to safe operating procedures, striving to prevent similar accidents from reoccurring.

於本年度，本集團並不知悉任何嚴重違反健康及安全相關法律及法規，包括但不限於《廣東省工傷保險條例》及《中華人民共和國消防法》。於包括本年度的過去三年中，本集團並無發生死亡個案。另外，本集團於本年度共發生3宗因工受傷個案及錄得205日因工傷損失的工作日數(二零二四年：共發生8宗因工受傷個案及錄得458日因工傷損失的工作日數)，主要為處理貨物及通勤途中造成的工傷，其中較為嚴重的工傷事故源於一名保安人員從樓梯跌倒。事後本集團已加強安全意識的培訓，提醒員工遵守安全操作流程，盡量避免同類意外再次發生。

To ensure proper handling of work-related injuries, the Group follows the guidelines outlined in the "Guide for the Work-related Injuries of Employees" to address and provide appropriate compensation for employees affected by work-related injuries. To handle work-related injuries properly, the Group arranges medical treatment for injured employees immediately upon the occurrence of accident, to make sure employees can receive timely treatment. For employees who cannot go to work normally due to work-related injuries, the Group arranges for them to take leave for recuperation in accordance with medical advice; for employees who need to be hospitalised, the Group liaises with the hospital to arrange for medical treatment; for those who are discharged from the hospital, full rest is provided in accordance with medical advice. At the same time, the Group promptly reports work-related injuries to the social security authorities to protect the rights and interests of employees and the Group, and provides assistance to employees who need to undergo work-related disability assessment. The Group also keeps the relevant cases on record while strengthens guidance on safe operations, instructs employees in stock moving under relevant regulations, uses loading tools properly, takes proper protective measures, strengthens training on emergency response and plan handling, and formulates caring measures adopted during and after work-related injuries, in order to minimise the possibility and impact of such accidents.

為確保工傷事故得到妥善處理，本集團根據《員工工傷操作指引》進行處理，並給予員工適當的工傷待遇。每次意外發生後，本集團都立刻安排受傷員工就醫，讓員工及時接受治療，對因工傷導致無法正常上班的人員，均遵醫囑安排人員休工傷假休養；對於需住院治療的員工，均配合醫院安排診治；對出院人員均遵從醫囑給予全休。同時，本集團即時向社保部門申報工傷，確保員工及本集團權益，為需要進行工傷傷殘鑑定的員工提供支援。本集團亦會將有關個案記錄在案，並加強安全作業指導，指引員工按照規範上貨，妥善利用上貨工具，做好防護措施，及加強應急事件的培訓及預案處理，擬定工傷期間及後期的關愛措施，務求把意外發生的可能性及影響減至最低。

Employee Work Injury Treatment Process 員工工傷處理流程



In order to reduce employee-related safety risks and enhance employees' occupational health awareness, the Group also provides employees with occupational safety training, which includes occupational disease prevention and occupational health and safety. In addition, each store or shopping mall of the Group also regularly organises fire drills to increase employees' awareness of fire prevention and emergency awareness.

為減低員工相關安全風險及提高員工職業健康意識，本集團為員工提供職業安全培訓，培訓內容包括職業病防治法及職業健康安全。此外，本集團各分店或購物中心亦定期舉辦消防演習，提高員工對防火的認知及應急意識。

The Group values the physical and mental well-beings of employees and regularly organises employee activities, including outdoor development training, birthday events, cooking competitions and Dragon Boat Festival parties, so that employees can get a chance to relax outside of work and enhance their sense of belonging to the Group.

本集團重視員工的身心福祉，定期舉辦員工活動，包括戶外拓展訓練、生日活動、廚藝比賽及端午節聚會，讓員工能夠在工作以外得到放鬆的機會，增強員工對本集團的歸屬感。

Environmental Protection
環境保護

EMISSIONS

The Group attaches great importance to emissions from business operations, including GHG, air pollutants, waste and sewage. The Group has established various policy and measures related to emission reduction and safe emissions to reduce the impact of emissions to the surrounding environment.

During the Year, the Group did not identify any material non-compliance of environmental laws and regulations related to air and GHG emissions, discharge to water and land, and the generation of hazardous and non-hazardous wastes, which caused a significant impact on the Group, including but not limited to the "Environmental Protection Law of the People's Republic of China", the "Water Pollution Prevention and Control Law of the People's Republic of China" and the "Atmospheric Pollution Prevention and Control Law of the People's Republic of China".

Air Emissions

The main sources of the Group's air emissions are vehicles powered by diesel and petrol. To cope with the above, the following emission reduction measures are actively adopted to mitigate and control the impact generated from the above sources of emissions:

- Periodically undergo inspections and maintenance of vehicles to maintain the efficiency of vehicles;
- Plan routes in advance to avoid duplicate routes and optimise the use of fuel; and
- Remind employees to turn off idling engines.

Compared with 2024, the Group's vehicles were used less frequently this Year, due to the disposal of several vehicles during 2025, leading to a decrease in usage. The emission of nitrogen oxides ("NO_x"), sulphur oxides ("SO_x") and respiratory suspended particulates ("PM") during the Year has decreased by approximately 42% in total as compared to last year.

排放物

本集團重視業務營運中所產生的排放物，包括溫室氣體、空氣污染物、廢棄物及污水。本集團已訂立各項有關減排及安全排放的政策及措施，減少排放物對周邊環境的影響。

於本年度，本集團並無發現任何嚴重違反有關廢氣及溫室氣體排放、向水及土地排放、產生有害及無害廢物的環境法律法規將對本集團造成重大影響的情況。該等環境法律法規包括但不限於《中華人民共和國環境保護法》、《中華人民共和國水污染防治法》及《中華人民共和國大氣污染防治法》。

廢氣排放

本集團的廢氣排放主要來源為車輛消耗的柴油及汽油。為應對上述情況，本集團積極採取以下減排措施以減少及控制該等氣體排放來源的影響：

- 定定期進行車輛檢查及維護以保持車輛效率；
- 提前規劃路線以避免重複路線及優化燃料耗用；及
- 提醒僱員關閉空轉引擎。

相比起二零二四年度，本集團的車輛於本年度使用較少。因為二零二五年度處理了多輛汽車，導致車輛使用量下降。本集團於本年度排放的氮氧化物(「氮氧化物」)、硫氧化物(「硫氧化物」)和可吸入懸浮粒子(「可吸入懸浮粒子」)總共較去年下跌約42%。

GHG Emissions

The main sources of the Group's GHG emissions are diesel and petrol combustion from vehicles, diesel combustion from backup generators, natural gas consumption for cooking in the restaurants and use of refrigerants (Scope 1) and purchased electricity (Scope 2). During the Year, the Group expanded its scope of calculation and disclosure on GHG emissions, encompassing the other indirect emissions arising from business travel (Scope 3). The Group attaches great importance to its carbon footprint and is committed to reducing the impact of its business on the environment. Therefore, the Group has set a carbon reduction target, reducing the GHG emissions intensity by 2025, using 2021 as the baseline year (0.13 tCO_2e/m^2). To achieve this, the Group has installed solar energy facilities in the Songgang and Longhua stores in order to increase the use of renewable energy and thereby reduce the GHG emissions from electricity consumption. In addition, the Group has adopted the following measures to reduce GHG emissions during its operations: In addition, the Group has adopted the following measures to reduce GHG emissions during its operations:

- Actively adopt emission reduction measures for vehicles, and the respective measures are illustrated in the section headed "Air Emissions" in this aspect; and
- Actively adopt environmental-friendly, energy-saving and water-saving measures, and the respective measures will be illustrated in the section headed "Use of Resources".

The Group's GHG emissions has increased to approximately 16,467.10 tCO_2e (2024: 13,555.81 tCO_2e). The GHG emissions produced by electricity consumption accounted for approximately 91.28% of the total. The electricity consumption increased by 22% due to increases in sales volume. GHG emissions produced by the combustion of fossil fuel and accounted for approximately 8.69%, which decreased mainly due to the rise in electricity usage in proportion. The GHG emissions generated by business travel accounted for only approximately 0.03%. Taking into account the above factors, the GHG emissions intensity has decreased by approximately 38.46% compared to the baseline of 2021, thus the target is achieved. The new target is to maintain or reduce the GHG emissions intensity by 2030, using 2025 as the baseline year (0.08 tCO_2e/m^2).

溫室氣體排放

本集團的溫室氣體排放主要來源為車輛消耗的柴油及汽油、備用發電機消耗的柴油、餐廳煮食所消耗的天然氣及製冷劑的使用(範圍一)以及外購電力(範圍二)。於本年度，本集團擴展了溫室氣體排放的計算及披露範圍，涵蓋來自商務旅行的其他間接排放(範圍三)。本集團非常關注自身的碳足跡，並致力減少業務對環境的影響。因此，本集團已訂立減碳目標，以二零二一年度作為基準年份(0.13噸二氧化碳當量／平方米)，直至二零二五年，降低溫室氣體排放密度。為此，本集團已在松崗店及龍華店安裝太陽能設備，以增加可再生能源的使用，從而減少用電所產生溫室氣體排放。此外，本集團已採取下列措施減少營運過程中的溫室氣體排放：

- 積極採納車輛減排措施，該等措施已在「廢氣排放」一節內闡述；及
- 積極採納環保、節能及節水措施，該等措施將在「資源使用」一節內闡述。

本集團於本年度的溫室氣體排放總量有所上升，約為16,467.10噸二氧化碳當量(二零二四年：13,555.81噸二氧化碳當量)。其中由電力消耗產生的溫室氣體排放佔總量約91.28%，電力消耗增加22%，主要由於集團二零二五年銷售額的成長。燃燒化石燃料以產生的溫室氣體排放佔比則約為8.69%，主要由於用電量上升而比例上有所下降；而商務旅行產生的溫室氣體排放佔比只約為0.03%。綜合以上因素，溫室氣體排放密度較二零二一年的基準下降約38.46%，因此減排目標已達成。新的目標是到二零三零年維持或降低溫室氣體排放密度，以二零二五年度作為基準年份(0.08 噸二氧化碳當量/平方米)。

Waste Management

The waste of the Group is mainly non-hazardous waste. The Group has set a target for waste reduction, reducing the total non-hazardous waste intensity by 2026, using 2021 as the baseline year (0.0012 tonnes/m^2). To ensure that waste generated by its business activities is properly handled and achieves the relevant target, the Group has established various waste discharge management measures. The Group sets up recycling bins at the entrance of supermarkets to collect recyclable waste, meanwhile, donates slightly damaged or outdated products to organisations or charities needed. Other non-recyclable waste are collected by the contractor and sent to the landfill.

Food waste is the main type of non-hazardous waste produced during the Group's business operations. The Group has formulated stringent management policies and procedures for food waste. During the Year, with the decrease in dining in stores, the Group generated approximately 243.0 tonnes of food waste (2024: 260.0 tonnes), accounting for approximately 98.83% of the total amount of non-hazardous waste, and was collected and processed by government personnel.

The paper consumption has increased, within the normal fluctuation range. Approximately 2.87 tonnes of office-used paper was recorded for the Year, accounting for approximately 1.17% of the total non-hazardous waste. In pursuit to the reduction of paper consumption, the Group has continued to adopt paper-saving practices regarding the dissemination of corporate communications by listed issuers. Accordingly, only 78 copies of the annual report have been printed for necessary use, thereby reducing the generation of waste paper indirectly.

During the Year, the total amount of non-hazardous waste produced was approximately 245.87 tonnes (2024: 262.52 tonnes), and the non-hazardous waste intensity remained the same compared to the baseline of 2021, thus the target towards the waste reduction target is still in progress.

During the Year, the Group recorded 0.40 tonnes of hazardous waste (2024: 0.35 tonnes), which was all ink cartridges from office operations. To dispose waste properly, all the hazardous waste produced by the Group is collected and treated by the hazardous waste collectors, which are recognised by the local governments. The recycling rate for hazardous waste was approximately 75.0% (2024: 71.4%) during the Year.

廢棄物管理

本集團的廢棄物主要為無害廢棄物。本集團已訂立減廢目標，並以二零二一年度作為基準年份(0.0012噸／平方米)，直至二零二六年，減低無害廢棄物密度。為確保業務營運中廢棄物得到妥善處理及實現有關目標，本集團已實踐各項廢棄物排放管理措施。本集團於超市入口設置回收箱收集可回收的廢棄物，同時將稍微損壞或過時的產品捐贈給需要的組織或慈善機構。其他不可回收廢棄物將交由承辦商進行收集並送往垃圾堆填區。

廚餘為本集團業務運營過程中產生的主要無害廢棄物類型。本集團已制定嚴格的廚餘管理政策及程序。於本年度，由於店內用餐減少，本集團產生約243.0噸廚餘(二零二四年：260.0噸)，佔無害廢棄物總量的約98.83%，並已由政府人員收集及處理。

紙張消耗量增加，但仍在正常波動範圍內。本年度錄得辦公用紙約2.87噸，佔無害廢棄物總量的約1.17%。為減少紙張消耗，本集團繼續遵守有關上市發行人分發公司通訊的新規定。因此，僅印製了78份必要的年度報告，間接減少了廢紙的產生。

本年度的無害廢棄物總量約為245.87噸(二零二四年：262.52噸)，而無害廢棄物密度較二零二一年的基準一致，減廢目標仍在進行中。

本年度，本集團錄得約0.40噸的有害廢棄物(二零二四年：0.35噸)，均為辦公時產生的墨盒。為妥善處理廢棄物，本集團的有害廢棄物均交由符合政府認可的有害廢棄物回收商進行收集及處理。於本年度，有害廢物回收量約為75.0%(二零二四年：71.4%)。

Sewage Management

The sewage of the Group mainly comes from the sale of fresh commodities and the food and beverage operations. The Group has separated the systems of rainwater and sewage for the internal draining system of the store building, and the sewage generated in the Group's daily operations is treated and discharged to municipal sewage pipes. Catering wastewater is only discharged into municipal sewage pipes after oil pretreatment and septic tank pretreatment. In addition, the rainwater collected by the Group is also discharged to municipal rainwater pipes. During the Year, the Group's wastewater discharge is considered as its water consumption, and the relevant data and water-saving measures will be described in the section headed "Use of Resources".

污水管理

本集團主要的污水來自新鮮商品銷售及餐飲排污。本集團的分店建築物內部排水實行雨污分流，本集團日常營運中所產生的污水經處理後排往市政污水管。餐飲廢水經隔油、化糞池預處理後排入市政污水管。此外，本集團所收集的雨水將排至市政雨水管。於本年度，本集團的污水排放量即為其耗水量，有關數據及節水措施將在「資源使用」一節內闡述。

USE OF RESOURCES

The Group has formulated various resource management policies and measures to ensure the effective use of resources and avoid waste. At present, the resources used by the Group's business operations include water, paper, transportation and energy consumption for daily operations of stores, such as electricity used for lighting systems and refrigerators. In order to use resources effectively, the Group has actively adopted the following resource management measures:

資源使用

本集團已制定各項資源管理的政策措施，確保有效地使用資源及避免浪費。現時，本集團業務營運所使用的資源包括水、紙張、運輸及店舖日常營運的能源消耗，例如燈光照明系統及冷凍儲藏櫃等。為有效使用資源，本集團積極採取以下資源管理措施：

	Resource management measures 資源管理措施
Energy 能源	• Use energy-saving bulbs and new light-emitting diode lamps; 使用節能燈泡及新款發光兩極體燈； • Choose a more energy-saving air conditioning system with variable speed drives; 選用較節能的變頻空調系統； • Set an energy saving temperature for the freezer; 選用較省電的冷凍櫃的溫度； • Use sensor lights in storage rooms and toilets; 在儲存室和廁所使用感應燈； • Replacement of parts of cooling tower and wind cabinet to save electricity; and 對冷卻塔及風櫃進行零件更換以節省電力消耗；及 • Organise annual activities (e.g. seminars) to raise employee's awareness on energy-saving measures. 每年開展活動(例如講座)以提高員工的節能意識。
Water 水	• Post environmentally-friendly notices to remind employees and customers to save water. 張貼環保告示，提醒員工及顧客節約用水。
Paper 紙張	• Use digital marketing, such as online promotion, electronic newsletters, and mobile marketing. 使用電子營銷，例如網上宣傳、電子通訊及移動營銷。
Packaging materials 包裝材料	• Reduce the packaging of non-food products; and 減少非食品類產品的包裝；及 • Use reusable or recyclable materials for packaging. 儘量使用可重複使用或可回收材料製作包裝。

Energy

The major sources of the Group's energy consumption are diesel and petrol combustion from vehicles, consumption for cooking in the restaurants and electricity consumption. In order to promote efficient use of resources by the Group and its staff in its operations, the Group has set a target to reduce energy consumption intensity by 5% by 2025, using 2021 as the baseline year (0.14 MWh/m^2). The Group's total energy consumption during the Year was approximately 37,644.83 MWh (2024: 32,222.94 MWh), of which the consumption of indirect and direct energy accounted for approximately 98.79% and approximately 1.21% of the total energy consumption respectively. As the Group increased the sales volume in 2025, electricity consumption increased slightly, leading to an increase of the total energy consumption by approximately 16.83% compared to last year. The energy consumption intensity increased by approximately 28.57% compared to the baseline of 2021. The energy conservation target is not achieved. The new target is to reduce the energy consumption intensity by 2030, using 2025 as the baseline year (0.18 MWh/m^2).

Water

Based on the locations of the Group's operations, and as the property management company is responsible for the provision of water, the Group experienced no difficulty in sourcing water that was fit for business operation purposes during the Year. In order to promote efficient use of resources by the Group and its staff in its operations, the Group has set target to reduce water consumption intensity by 2025, using 2021 as the baseline year (2.20 m^3/m^2). The Group's water consumption during the Year was approximately 374,410.00 m^3 (2024: 318,184.00 m^3). As the Group's self-operated fresh counters require to use large amounts of water, water consumption during the Year has risen by approximately 17.67% compared to last year. Nevertheless, the water consumption intensity has decreased by approximately 18.64% compared to the baseline of 2021. Thus the water conservation target is achieved. The new target is to maintain or reduce the water consumption intensity by 2030, using 2025 as the baseline year (1.79 m^3/m^2).

Packaging Materials

Packaging materials used by the Group are mainly plastic and cardboard boxes. During the Year, the Group's total consumption of plastic and cardboard boxes was approximately 98.00 tonnes (2024: 75.00 tonnes) and 780.00 tonnes (2024: 585.00 tonnes) respectively, and total consumption of packaging materials was approximately 878.00 tonnes (2024: 660.00 tonnes). The increase in the amount of packaging material used correlates with the trend of product sales volume.

能源

本集團的能源消耗包括車輛消耗的柴油及汽油、備用發電機消耗的柴油、餐廳煮食所消耗的天然氣，以及電力消耗。為促進本集團在營運中及其員工善用資源，本集團已設立目標，以二零二一年度作為基準年份(0.14兆瓦時／平方米)，直至二零二五年，減少5%的能源消耗密度。本集團於本年度內的能源總耗量約37,644.83兆瓦時(二零二四年：32,222.94兆瓦時)，其中間接能源佔能源總耗量約98.79%，而直接能源佔能源總耗量約1.21%。由於集團二零二五年銷售額的成長，電力消耗略有增加，導致總能源消耗量較上年增長約16.83%。能源消耗密度較二零二一年的基準上升約28.57%，節能目標尚未達成。新的目標是到二零三零年降低能源消耗密度，以二零二五年度作為基準年份(0.18 兆瓦時/平方米)。

水

根據本集團業務的地點，以及由物業管理公司負責提供的水源，本集團於本年度的業務營運在求取適用水源上沒有任何問題。為促進本集團在營運中及其員工善用資源，本集團已設立目標，以二零二一年度作為基準年份(2.20立方米／平方米)，直至二零二五年，減少耗水密度。本集團於本年度共消耗水資源約374,410.00立方米(二零二四年：318,184.00立方米)。由於本集團的自營生鮮櫃檯需要大量用水，本年度耗水量比上年增加了約17.67%。然而，耗水密度較二零二一年的基準下降約18.64%。因此，節水目標得以達成。新的目標是到二零三零年維持或降低耗水密度，以二零二五年度作為基準年份(1.79 立方米／平方米)。

包裝材料

本集團使用的包裝材料主要為塑膠和紙箱。於本年度，本集團的塑膠總使用量約為98.00噸(二零二四年：75.00噸)，紙箱的總使用量約為780.00噸(二零二四年：585.00噸)，包裝材料總使用量約為878.00噸(二零二四年：660.00噸)。包裝材料總使用量上升與產品銷售數量的趨勢相關。

ENVIRONMENTAL AND NATURAL RESOURCES

Although the Group's operations do not involve serious pollution, as an ongoing commitment to corporate social responsibility, the Group is aware of the importance of reducing the potential negative impact of business operations on the environment. Therefore, the Group identifies controllable environmental factors in its activities, products and service that may have significant impact on the environment through its ESG-related management policies and monitoring system, including but not limited to air pollution, water pollution, solid waste pollution, consumption of energy and resources, and other environment issues.

The Group strives to reduce its potential impact on the environment by adopting industrial best practices aimed at reducing the consumption of natural resources and effectively implementing environmental management. As described in the section headed "Waste Management", the Group strives to adhere to the Stock Exchange's regulation on going paperless, in order to reduce unnecessary consumption of natural resources. To enhance the green practices, the Group has also used the Forest Stewardship Council (FSC) certified paper for printing of the Annual Report during the Year. This report will be published exclusively in electronic format and will not be printed.

The Group regularly assesses the environmental risks of its business, takes preventive measures to reduce potential risks and ensures compliance with relevant laws and regulations. The Group is also committed to achieving sustainable development and creating long-term value for the community and stakeholders.

CLIMATE CHANGE

Climate change poses escalating risks and challenges to the global economy and may potentially harm the Group's business. The Group acknowledges the economic and reputational losses that may be incurred due to climate-related risks and, therefore, recognises the importance of identifying and mitigating any significant impacts brought about by climate change.

Governance

The Board has ultimate oversight of climate-related risks and opportunities as part of its broader ESG responsibilities. The Board ensures it maintains the appropriate skills and competencies to oversee climate-related issues through a combination of relevant expertise, ongoing training, and, where necessary, engagement of external consultants. An annual meeting will be conducted by the Board to allow the Committee provide climate-related information, risks, and opportunities at least once per year. The Group considers climate-related risks and opportunities in its strategy development, business planning, and day-to-day operations, including decisions on major transactions. The Group identifies these risks and opportunities through its regular materiality assessments and risk review processes. As with other material risks, the Group applies a consistent risk management and internal control mechanism to evaluate and manage relevant risks and opportunities, with oversight provided by the management and regular reporting to the Board.

環境及天然資源

儘管本集團的營運過程並不涉及嚴重污染，但作為對企業社會責任的持續承諾，本集團意識到減低業務營運對環境的潛在負面影響之重要性。故此，本集團透過環境、社會及管治事宜相關的管理政策及監控系統，識別本集團的活動、產品或服務中能夠控制及可能造成重大影響的環境因素，其中包括但不限於對大氣的污染、水的污染、固體廢物、能源及資源的消耗，及其他環境問題。

本集團通過採用針對減少天然資源消耗及有效實施環境管理的行業最佳實踐，努力減輕本集團對環境的潛在影響。誠如在「廢棄物管理」一節所述，本集團致力遵守聯交所有關無紙化的規定，以減少不必要地消耗天然資源。為加強綠色實踐，本集團於本年度亦使用森林管理委員會(FSC)認證紙張作年報印刷。而本報告僅以電子方式發佈，不會刊發印刷本。

本集團定期評估業務的環境風險，採取預防措施以降低潛在風險並確保遵守相關法律法規。本集團亦致力於實現可持續發展，為社區及持份者創造長期價值。

氣候變化

氣候變化為全球經濟帶來的風險和挑戰不斷升級，亦可能對本集團的業務帶來負面影響。因此，本集團深明識別和減輕氣候變化帶來的任何重大影響的重要性。

管治

董事會於其廣泛ESG職責之中，對氣候相關風險與機會擁有最終監督責任。董事會透過相關專業知識、持續訓練，以及必要時聘請外部顧問，確保維持適當的技能與能力，以監督氣候相關議題。董事會將舉行年度會議，讓委員會每年至少提供一次氣候相關風險與機會等資訊。集團在制定策略、業務規劃及日常營運(包括重大交易決策)時，均會考慮氣候相關的風險與機遇。集團在策略制定、業務規劃及日常營運(包括重大交易決策)中，均會考慮氣候相關的風險與機遇。集團透過定期的重要性評估及風險審查程序，以識別相關的風險與機遇。與其他重大風險相同，集團採用一致的風險管理及內部監控機制，來評估及管理相關風險與機遇，並由管理層進行監督，定期向董事會匯報。

The Committee delegated by the Board is responsible for periodically reviewing climate-related targets based on the Group's performance and updating the Board annually. The Group has set a short-term GHG emissions target. At this stage, climate-related performance metrics have not been incorporated into the Group's remuneration policies. The Group will continue to monitor developments in this area to inform future integration of such metrics.

由董事會授權的委員會負責根據集團的表現定期檢討氣候相關目標，並每年向董事會提交更新。集團已訂立短期溫室氣體排放目標。現階段，氣候相關的績效指標尚未納入集團的薪酬政策中。集團將持續關注此方面的最新發展，以作為未來納入相關指標的參考。

The management of climate-related issues is delegated to the Working Group, which comprises management from different business functions. The Working Group serves as the Group's primary internal coordination mechanism and is responsible for planning, implementing and integrating climate-related considerations into the Group's strategies and operations, and monitoring performance against climate-related targets and related action plans. To support oversight, relevant functions provide inputs to the Work Group within their respective areas of responsibility. The Working Group consolidates these inputs for internal reporting, and reports material climate-related issues and developments to the Board at least annually.

氣候相關事宜的管理職能已授權予工作小組，該小組由來自不同業務職能的管理層組成。工作小組作為集團主要的內部協調機制，負責規劃、執行及將氣候相關因素融入集團的策略與營運中，並監察與氣候相關目標及相關行動計劃的表現。為支持監督職能，各相關部門會就其各自職責範圍內的事項向工作小組提供意見。工作小組將綜合相關意見進行內部匯報，並至少每年就重大氣候相關事宜及最新發展向董事會匯報。

Strategy

With reference to the International Financial Reporting Sustainability Disclosure Standards ("IFRS") ("ISSB Standards"), climate-related risks can be divided into two categories – physical and transition risks. After the Group has identified the climate-related risks that may threaten its operation, the Board and Committee will implement an appropriate strategy according to the level of severity and resources owned by the Group.

策略

根據國際財務報告可持續披露準則(「IFRS」)(「ISSB準則」)，氣候相關風險可分為兩大類－實體風險及轉型風險。在本集團識別出可能對其營運構成威脅的氣候相關風險後，董事會及相關委員會將根據風險的嚴重程度及本集團所擁有的資源，制定並實施適當的應對策略。

The Group has undergone an assessment of the time horizons for determining the Group's risks and opportunities. The Group's time horizons of assessment are as follows:

本集團已就釐定其風險及機遇的時間範圍進行評估。集團的評估時間範圍如下：

Short term:	0–5 years	短期：	0–5年
Medium term:	5–10 years	中期：	5–10年
Long term:	10 + years	長期：	10年或以上

The majority of the Group's operations are located in the PRC, thus the Group risks and opportunities incurred are mostly located in the PRC. The Group has identified its climate-related risks and opportunities with reference to the IFRS framework as follows:

由於本集團大部分業務位於中國內地，因此其所面臨的風險及機遇亦主要集中於中國內地。本集團已參照IFRS框架識別其氣候相關風險及機遇如下：

Risk/ Opportunity 風險／機遇	Time horizon 時間範圍	Impact 影響	Measure 措施
Physical risk 實體風險	Short-term 短期	Physical risks are the losses that are caused directly by weather events led by climate change. Climate change has led to extreme weather with increasing frequency and severity, including but not limited to typhoons, heavy rainfall and flooding caused by heavy rainfall, which threatens the personal safety of the Group's employees and causes damage to buildings and properties. In addition, the supply chain may be disrupted due to extreme weather in the short term. For example, suppliers are forced to stop production, and transportation fleets are forced to delay or cease operations due to extreme weather, thus making it incapable of conducting normal operations or may even result in financial losses such as lower revenue, higher cost and expenses. Each of these climate changes has a significant potential impact on the daily operations of the Group. 實體風險是指由氣候變化引致的天氣事件直接造成的損失。氣候變化導致極端天氣日益頻繁及嚴重，包括但不限於颱風、暴雨以及由暴雨引致的水浸，對本集團僱員的人身安全構成威脅，並對樓宇及財產造成損壞。此外，供應鏈亦可能因極端天氣而於短期內受到干擾。例如，供應商可能被迫停產，運輸車隊亦可能因極端天氣而延誤或停止運作，從而無法進行正常營運，甚至可能導致收入減少、成本及開支增加等財務損失。上述各項氣候變化因素均可能對本集團的日常營運造成重大潛在影響。	In view of this, the Group has developed countermeasures against the relevant risks in addition to closely monitoring the latest weather news and advice issued by the governments of the places where it operates. Besides, the Group has actively taken the following measures to minimise the potential impacts of extreme weather events on its business. For example, by regular inspection of the effectiveness of the drainage facilities and introducing an effective alert system, it strives to avoid casualties or property damage caused by storms at its working and retail premises. The Group also regularly organises emergency evacuation and daily emergency rescue drills to enhance the emergency response capability of its employees. In addition, the Group has established a diversified supplier network and does not rely too much on suppliers from a single region, so that different suppliers can complement each other to maintain supply stability. 有鑑於此，本集團已就相關風險制定應對措施，並密切留意營運所在地政府發佈的最新天氣消息及建議。此外，本集團亦積極採取以下措施，以減輕極端天氣事件對業務造成的潛在影響。例如，透過定期檢查排水設施的有效性及建立有效的預警系統，致力避免風暴於工作場所及零售場所引致人員傷亡或財產損失。本集團亦定期組織緊急疏散及日常緊急救援演練，以提升員工的應急反應能力。此外，本集團已建立多元化的供應商網絡，且不會過度依賴來自單一地區的供應商，以便不同供應商之間能夠互相補充，維持供應穩定。

Risk/ Opportunity 風險／機遇	Time horizon 時間範圍	Impact 影響	Measure 措施
Transition risk 轉型風險	Medium-term 中期	As the society is transforming to a low-carbon-oriented economy to achieve sustainable development, the local government and regulators are enacting or tightening environmental and climate-related legislation or regulations, the Group is required to alter into new set of business strategy to align with the market trend, or else penalise from using outdated practices. For example, the country is committed to achieving "Emission Peak" by 2030 and "Carbon Neutrality" by 2060. The Stock Exchange also requires listed companies to enhance the climate-related disclosures in their ESG reports, the compliance costs may increase accordingly. Failure to meet the new legal and regulatory requirements related to environmental and climate change in a timely manner or not at all may expose the Group to compliance risks and degrade its corporate reputation. 由於社會正向低碳經濟轉型以實現可持續發展，本地政府及監管機構相繼制訂環境及氣候相關立法或收緊法規，例如國家致力實現二零三零年前「碳達峰」及二零六零年前「碳中和」。聯交所亦要求上市公司在其環境、社會及管治報告中加強與氣候相關的披露，導致相關合規成本可能會因而增加。如未能及時滿足或是無法滿足新的環境與氣候變化相關的法律法規要求，本集團可能會面臨合規風險，使企業聲譽下降。	Therefore, the Group will regularly monitor the existing and emerging trends, policies and regulations related to climate change to avoid compliance risk and reputation risk due to delayed response. In addition, in order to reduce its impact on the environment and to comply with the requirements of the Stock Exchange to mitigate and adapt to the risks associated with climate change, the Group has set certain environment-related targets, including, among others, reduction of waste, gas and GHG emissions, conservation of electricity and water, and waste reduction at sources. The Group will continue to evaluate the effectiveness of its actions to address climate change and enhance its ability to solve climate-related issues. 因此，本集團將會定期監測與氣候變化有關的現有及新興趨勢、政策及法規，以避免因反應遲緩而導致的合規風險和聲譽風險。此外，為減少本集團對環境的影響及符合聯交所的要求，以減緩及適應氣候變化相關風險，本集團已制定環境相關目標，包括減少廢物、廢氣及溫室氣體排放、節約用電及用水，和源頭減廢。本集團將繼續評估本集團應對氣候變化行動的有效性，並增強其應對氣候相關問題的能力。

Risk/ Opportunity 風險／機遇	Time horizon 時間範圍	Impact 影響	Measure 措施
Opportunity 機遇	Medium-term 中期	While identifying climate-related risks, the Group also recognises the potential opportunities presented by the transition to a low-carbon economy. By proactively addressing climate change, the Group would be able to enhance its reputation for responsible and sustainable development, attracting a growing number of environmentally conscious consumers and elevating brand value. 在識別氣候相關風險的同時，本集團亦認識到向低碳經濟轉型所帶來的潛在機遇。透過積極應對氣候變化，本集團可提升其在負責任及可持續發展方面的聲譽，吸引越來越多重視環境的消費者，並提升品牌價值。	The Group will monitor the trend of the market, to increase the profitability of new sustainable products and enhance the Group's reputation. The Group is also driven to seek a broader range of suppliers and to strengthen supplier management, thereby improving the stability and resilience of the supply chain. 本集團將密切監察市場趨勢，以提高新可持續產品的盈利能力並提升本集團聲譽。本集團亦致力尋求更廣泛的供應商來源及加強供應商管理，從而提高供應鏈的穩定性及韌性。

The Group has been taking comprehensive environmental protection measures as detailed in the paragraphs headed "ENVIRONMENTAL PROTECTION" above, including GHG emission reduction performance and adoption of renewable energy.

本集團一直採取全面的環境保護措施，如上文「環境保護」一節所述，其中包括減少溫室氣體排放及採用可再生能源。

The Group has allocated budgets for facility maintenance and insurance to mitigate the negative impact brought by climate change. After risk assessment, there is no significant change to the Group's business model due to climate-related risks and opportunities.

本集團已預留用於設施維修保養及保險的預算，以減輕氣候變化所帶來的負面影響。經風險評估後，氣候相關風險及機遇並無對本集團的業務模式造成重大變化。

Based on our risk assessment, climate-related issues have not had a material impact on the carrying amounts of assets and liabilities for the next reporting period, nor have they necessitated a significant change to our core business model and strategy. The Group's established climate mitigation and adaptation measures remain in effect, with resources allocated through operational budgets.

根據我們的風險評估，氣候相關事項並未對下一個報告期間資產及負債的賬面金額造成重大影響，亦未導致本集團的核心業務模式及策略出現重大變動。本集團既有的氣候減緩及適應措施仍然持續實施，相關資源亦已透過營運預算作出分配。

Based on the current information available to the Group within the Year, it is unable to separately identify the anticipated financial effect brought by climate-related risks and opportunities for projecting possible future outcomes without extra cost or effort. The Group will continuously develop its skills and capabilities over time and acquire additional resources if necessary.

根據本集團於本年度內可獲得的現有資料，本集團無法在不額外付出成本或努力的情況下，單獨識別氣候相關風險及機遇對未來可能結果的預期財務影響。本集團將隨時間持續發展其技能及能力，並於必要時獲取額外資源。

The Group does not have any investment, disposal or major plans of funding allocation to implement its strategy in climate-related risks and opportunities. The Group will continue to improve its data capacities and disclose the impact once they become measurable.

本集團並無任何投資、處置或重大資金分配計劃，以實施其應對氣候相關風險及機遇的策略。本集團將持續提升其數據能力，並於相關影響可衡量時作出披露。

To reinforce its resilience against the impact of climate change on its operations, the Group is at an early stage of assessing its climate resilience, with significant uncertainty in quantifying potential impacts and their timing. The Group's capacity to adapt its strategy over time is supported by the operational and planning flexibilities within its current business model. The Group will explore the use of climate-related scenario analysis that is commensurate with its circumstances, including scenarios aligned with the latest international climate agreements, in order to enhance its understanding and reporting of climate-related risks and opportunities through regular risk assessments in the future.

為加強其對氣候變化對營運影響的韌性，本集團正處於評估其氣候韌性早期階段，對潛在影響及其時機的量化存在重大不確定性。本集團隨時間調整策略的能力，得到現行業務模式中的營運及規劃靈活性支持。本集團將探索使用符合其情況的氣候相關情景分析，包括與最新國際氣候協議一致的情景，以便透過未來定期風險評估，提升對氣候相關風險及機遇的理解和披露。

Risk Management

Climate-related risks are addressed as part of our risk management along with other types of risk such as strategic, financial, compliance, and operational risks. The climate-related factors have been added into the ERM systems. The assessment comprises key risk management processes to ensure key corporate risks are properly identified and adequately assessed, managed and monitored.

To identify and assess risks, our risk management process will take into account the impact of risks. The impact assessment considers factors such as financial loss, legal implications, corporate reputation, environmental safety, and business operations. The scores of risk impact are used to classify risks into different severity levels. Higher risk events and associated mitigation measures will be reported to our management and the Board annually.

After identifying, assessing, and prioritising the process, the Board will determine the corresponding strategies to address climate-related risks or capitalise on opportunities. The Working Group will be responsible for implementing these strategies and measures, while the Committee will monitor their effectiveness based on performance reflected in the summary of environmental and social KPIs or other available metrics. The overall results will be reported to the Board at the aforementioned annual meeting.

風險管理

氣候相關風險已納入本集團的風險管理範疇，與其他類型風險（如策略性、財務、合規及營運風險）一併處理。氣候相關因素已加入企業風險管理(ERM)系統。評估程序包括關鍵風險管理流程，以確保主要企業風險得到適當識別、充分評估、管理及監控。

為了識別及評估風險，本集團的風險管理流程將考慮風險的影響。影響評估涵蓋財務損失、法律後果、企業聲譽、環境安全及業務營運等因素。風險影響評分用於將風險分類至不同嚴重性等級。較高風險事件及其相關緩解措施將每年向管理層及董事會匯報。

在識別、評估及排序流程後，董事會將決定相應策略，以應對氣候相關風險或把握機遇。工作小組將負責實施這些策略及措施，而委員會將根據環境及社會關鍵績效指標摘要或其他可用指標所反映的表現，監察其成效。整體結果將於上述年度會議向董事會匯報。

Metrics and Targets

The Group's calculation of GHG emissions is listed in the paragraph headed "EMISSIONS". The Group has disclosed for GHG emissions of scope 1, 2, 3 in the aforementioned sections. Additional emissions data is stated at the section headed "SUMMARY OF ENVIRONMENTAL KPIs". The data and measurement approach in relation to GHG emissions are calculated based on standards which is highlighted under "SUMMARY OF ENVIRONMENTAL KPIs". Measurement approach and assumptions are highlighted under the section. This report does not include any restatement for 2025.

指標及目標

本集團的溫室氣體排放計算詳見「排放量」一節。本集團已在上述部分披露範疇1、2、3的溫室氣體排放數據。額外排放數據載於「環境及社會關鍵績效指標匯總」一節。有關溫室氣體排放的數據及測量方法，根據「環境及社會關鍵績效指標匯總」一節所載標準計算。測量方法及假設於該節中已作說明。本報告不包含二零二五財年的任何重述數據。

The Group has set various target across different categories of emissions, which can be seen in the paragraph headed "EMISSIONS". The gross target for GHG covers Scope 1, 2, 3 emissions, and GHG such as methane and nitrous dioxide. The target covers the reporting year of FY2026 for duration of one year. As the Group is not engaged in carbon-intensive activities, its GHG target was not derived using a sectoral decarbonisation approach. To further its climate commitment, the Group will continue to explore the feasibility of establishing a medium to long-term climate-related or carbon neutralisation target as part of the Group's transition plan. The Group is currently gathering relevant information and monitoring market trends for preparing a climate transition plan, which will be disclosed upon completion.

本集團已為不同類別的排放設定多項目標，詳見「排放」一節。本集團的溫室氣體總目標涵蓋範疇1、2、3排放，以及甲烷及二氧化氮等溫室氣體。該目標適用於二零二六財年，為期一年。由於本集團並非從事碳密集型活動，其溫室氣體目標並非採用行業脱碳方法制定。為進一步履行氣候承諾，本集團將持續探索設立中期至長期氣候相關或碳中和目標的可行性，作為本集團轉型計劃的一部分。本集團正收集相關資料並監察市場趨勢，以制定氣候轉型計劃，並於完成後作出披露。

Currently, the Group does not have adequate resources for disclosing the accurate amount and percentage of assets or business activities vulnerable to climate-related physical, transition risks and opportunities.

目前，本集團並無充足資源以披露受氣候相關實體風險、轉型風險及機遇影響的資產或業務活動的準確數額及百分比。

The Group does not maintain an internal carbon price and has no plan to offset emissions using carbon credits during the Year. Nevertheless, the Group will continuously monitor the relevant carbon price in the market and the latest regulations associated with carbon tax and carbon credits to minimise relevant climate-related risks.

集團於報告期內並無採用內部碳價格，亦無計劃使用碳信用額抵銷排放。儘管如此，集團將持續監察市場相關碳價格，以及與碳税及碳信用額相關的最新法規，以減低相關氣候風險。

With reference to the Industry-based Guidance issued by IFRS, the Group is categorised under the "Food Retailers & Distributors" category. However, as the Group does not involved in the production of the goods sold, yet the industry-based metrics associated with priority raw materials have not yet been applied. The Group will monitor the need to include industry-based metrics associated with disclosure topics described in the IFRS S2 Industry-based Guidance on implementing Climate-related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks.

參照國際財務報告可持續披露準則發佈的行業指引－食品零售商及分銷商。由於集團並不參與銷售商品的生產，因此尚未採用與優先原材料相關的行業指標。集團將持續關注是否需要納入國際財務報告可持續披露準則S2號行業指引中所述披露主題相關的行業指標，以及其他國際環境、社會及管治報告框架規定的行業披露要求。

Community Investment
社區投資

As a responsible company, the Group understands the importance of practicing corporate social responsibility. The Group has formulated the "Community Participation" policy and pledge to make charitable donations and participate in community activities from time to time. In addition, the Group actively engages with its community stakeholders (including community groups, chambers of commerce, elected councillors and local residents) so as to understand the needs of the community and bring positive impacts to society.

作為一家負責任企業，本集團明白實踐企業社會責任的重要性。本集團已制定《社區參與》政策，並不定期進行慈善捐贈及參與社區活動。此外，本集團積極與社區持份者會面（包括社區團體、商會、民選議員及當地居民），了解社區的需要，為社會帶來正面影響。

COMMUNITY PARTICIPATION

The Group focuses on contributing to the well-being of the local community in which it operates. Since the Group became a supervisory unit and a council member of the Shenzhen Rice Bag Vegetable Basket Federation Headquarters in 2021, it has been dedicated to protecting the food market in the community and maintaining a stable food supply, as well as satisfying the needs of the community livelihood. During the Year, the Group focused more on daily operations, thus no donations were made in 2025.

Nevertheless, the Group plans to launch different community projects, allocate more resources in community participation and community investment, especially focusing on the community livelihood and impact on natural disasters, and encourages employees to participate in different volunteer activities to contribute to the society.

社區參與

本集團以營運當地社區的福祉為專注貢獻範疇。本集團自從成為了深圳市米袋子菜籃子聯合會總部二零二一年監事單位和理事會會員，致力保護社區的糧食市場，維持區內良好的糧食供應，以滿足民生需要。於本年度，本集團更加重視日常運營，因此二零二五年沒有進行任何捐贈。

儘管如此，本集團將計劃增設不同社區項目，投入更多資源於社區活動的參與及社區投資，尤其關注社區民生及自然災害的影響，並鼓勵員工參與不同義工活動，回饋社會。

Summary of Environmental and Social KPIs
環境及社會關鍵績效指標匯總

SUMMARY OF ENVIRONMENTAL KPIs 環境關鍵績效指標匯總

Environmental KPIs 環境關鍵績效指標	Unit 單位	2025 二零二五年	2024 二零二四年
Types of emissions and related emissions data **排放物種類及相關排放數據**			
Air emissions[1] **廢氣排放**[1]			
NO_x 氮氧化物	kg 千克	137.67	238.65
SO_x 硫氧化物	kg 千克	0.41	0.49
PM 可吸入懸浮粒子	kg 千克	6.77	11.50

[1] In this Report, the exhaust gas emission produced in the Group's operations was calculated in reference to "How to Prepare an ESG Report – Appendix 2: Reporting Guidance on Environmental KPIs" issued by the Stock Exchange.

[1] 本報告參考聯交所發表的《如何準備環境、社會及管治報告－附錄二：環境關鍵績效指標匯報指引》量化營運產生的廢氣排放。

Environmental KPIs 環境關鍵績效指標	Unit 單位	2025 二零二五年	2024 二零二四年
GHG emissions[2] **溫室氣體排放[2]**			
Direct GHG emissions (Scope 1) 直接溫室氣體排放(範圍一)	tCO_2e 噸二氧化碳當量	1,431.10	1,281.12
Energy indirect GHG emissions (Scope 2) 能源間接溫室氣體排放(範圍二)	tCO_2e 噸二氧化碳當量	15,031.87	12,273.49
Other indirect GHG emissions (Scope 3) – Category 6: Business travel 其他間接溫室氣體排放(範圍三) －類別6：商務旅行	tCO_2e 噸二氧化碳當量	4.13	1.20
Total GHG emissions **溫室氣體總排放量**	**tCO_2e** **噸二氧化碳當量**	**16,467.10**	**13,555.81**
GHG intensity[3] (in terms of area) **溫室氣體密度[3](以面積計算)**	**tCO_2e/m^2** **噸二氧化碳當量／平方米**	**0.08**	**0.06**

2 In this Report, the GHG emission data was presented in CO_2 equivalent in reference to the documents including but not limited to "The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard" published by World Resources Institute and World Business Council for Sustainable Development, "How to Prepare an ESG Report – Appendix 2: Reporting Guidance on Environmental KPIs" issued by the Stock Exchange, the Sixth Assessment Report (AR6) of the United Nations Intergovernmental Panel on Climate Change and the "Notice on Releasing the Carbon Dioxide Emission Factor of Electricity in 2023" published by the Ministry of Ecology and Environment of the PRC. The data was collected in an operational control approach, as most of the material under the scope is under the Group's operations. The calculation method remains the same as FY2024.

3 As at 31 December 2025, the operating area within the reporting scope of this Report was about 209,577.77 m^2 (as at 31 December 2024: approximately 209,577.77 m^2). This data is used for the calculation of other intensity data unless otherwise stated.

2 本報告的溫室氣體排放數據乃按二氧化碳當量呈列，並參照包括但不限於世界資源研究所及世界可持續發展工商理事會刊發的《溫室氣體盤查議定書：企業會計與報告標準》、聯交所發佈的《如何準備環境、社會及管治報告－附錄二：環境關鍵績效指標匯報指引》、政府間氣候變化專門委員會第六次評估報告(AR6)和中華人民共和國生態環境部刊發的《關於發佈二零二三年電力二氧化碳排放因子的公告》。數據採用營運控制權方法收集，因為大部分數據均屬於集團營運範圍。計算方法與2024財年相同。

3 截至二零二五年十二月三十一日，本報告的報告範圍的總經營面積約為209,577.77平方米(截至二零二四年十二月三十一日：約209,577.77平方米)。除另有說明外，此數據亦用於計算其他密度數據。

Environmental KPIs 環境關鍵績效指標	Unit 單位	2025 二零二五年	2024 二零二四年
Hazardous waste **有害廢棄物**			
Cartridge 墨盒	Tonne 噸	0.40	0.35
Total hazardous waste **有害廢棄物總量**	**Tonne** **噸**	**0.40**	**0.35**
Hazardous waste intensity (in terms of area) **有害廢棄物密度(以面積計算)**	**Tonne/m²** **噸／平方米**	**0.000002**	**0.000002**
Non-hazardous waste **無害廢棄物**			
Food waste 廚餘	Tonne 噸	243.00	260.00
Office paper 辦公用紙	Tonne 噸	2.87	2.52
Total non-hazardous waste **無害廢棄物總量**	**Tonne** **噸**	**245.87**	**262.52**
Non-hazardous waste intensity (in terms of area) **無害廢棄物密度(以面積計算)**	**Tonne/m²** **噸／平方米**	**0.0012**	**0.0013**

Environmental KPIs 環境關鍵績效指標	Unit 單位	2025 二零二五年	2024 二零二四年
Energy consumption[4] 能源消耗[4]			
Petrol 汽油	MWh 兆瓦時	195.10	185.99
Diesel 柴油	MWh 兆瓦時	115.67	182.75
Natural gas 天然氣	MWh 兆瓦時	144.86	131.57
Direct energy consumption 直接能源總消耗量	**MWh 兆瓦時**	**455.63**	**500.31**
Electricity 電力	MWh 兆瓦時	37,189.20	31,722.63
Indirect energy consumption 間接能源總消耗量	**MWh 兆瓦時**	**37,189.20**	**31,722.63**
Total energy consumption 能源總耗量	**MWh 兆瓦時**	**37,644.83**	**32,222.94**
Energy intensity (in terms of area) 能源密度(以面積計算)	**MWh/m² 兆瓦時／平方米**	**0.18**	**0.15**
Water consumption 耗水			
Total water consumption 耗水總量	**m³ 立方米**	**374,410.00**	**318,184.00**
Water consumption intensity (in terms of area) 耗水密度(以面積計算)	**m³/m² 立方米／平方米**	**1.79**	**1.52**

[4] The unit conversion method of energy consumption data is formulated based on the Energy Statistics Manual issued by International Energy Agency.

[4] 能源消耗數據的單位換算方法乃根據國際能源署所發佈之《能源數據手冊》。

Environmental KPIs 環境關鍵績效指標	Unit 單位	2025 二零二五年	2024 二零二四年
Use of packaging materials **包裝材料使用**			
Plastic 塑膠	Tonne 噸	98.00	75.00
Cardboard boxes 紙箱	Tonne 噸	780.00	585.00
Total amount of packaging material used **包裝材料總使用量**	**Tonne** **噸**	**878.00**	**660.00**
Packaging material intensity (in terms of revenue)[5] **包裝材料密度(以收益計算)**[5]	**Tonne/thousand RMB Revenue** **噸／千元收益(人民幣)**	**0.002**	**0.002**

[5] To demonstrate a more direct relationship with sales amount, the annual revenue amount is used for the calculation of intensity data of packaging materials. The Group's revenue for the Year in the reporting scope was approximately RMB402,903 thousand (2024: approximately RMB372,561 thousand).

[5] 為了更直接地反映與銷售額的關聯，年度收益用於計算包裝材料密度的數據。於本年度，本集團在報告範圍的收入約為人民幣402,903千元(二零二四年：約人民幣372,561千元)。

SUMMARY OF SOCIAL KPIs 社會關鍵績效指標匯總

Number of employees 員工人數		2025 二零二五年	2024 二零二四年
Geographical region 地區	Mainland China 中國內地	717	581
	Hong Kong 香港	1	1
Gender 性別	Male 男性	366	323
	Female 女性	352	259
Age group 年齡組別	Under 30 years old 30歲以下	177	164
	30-50 years old 30–50歲	499	386
	Over 50 years old 50歲以上	42	32
Employee category 職級	Senior grade 高級	76	65
	Middle grade 中級	166	151
	General grade 一般	476	366
Employment type[6] 僱傭類型[6]	Full-time 全職	718	580
	Intern 實習生	–	2
Total number of employees 總員工人數		**718**	**582**

[6] The Group employs full-time and part-time employees. There were 82 part-time employees as at 31 December 2025, which will not be included in the total number of employees and other employees calculation. Looking ahead, the Group will review the data collection procedures to enhance data disclosure.

[6] 本集團聘用全職及兼職員工。截至二零二五年十二月三十一日止年度，共有82名兼職員工。然而，這部分人數不計入員工總數及僱傭相關計算。展望未來，本集團將審視數據收集程序，提升數據披露。

Number of newly recruited employees and percentage[7,8] 新入職員工人數及百分比[7,8]		2025 二零二五年	2024 二零二四年
Geographical region 地區	Mainland China 中國內地	702 (97.9%)	248 (42.7%)
	Hong Kong 香港	–	–
Gender 性別	Male 男性	355 (97.0%)	142 (44.0%)
	Female 女性	347 (98.6%)	106 (40.9%)
Age group 年齡組別	Under 30 years old 30歲以下	367 (207.3%)	148 (90.2%)
	30–50 years old 30–50歲	321 (64.3%)	96 (24.9%)
	Over 50 years old 50歲以上	14 (33.3%)	4 (12.5%)
Total number and percentage of newly recruited employees 總新入職員工人數及百分比		**702 (97.8%)**	**248 (42.6%)**

7 The percentage of newly recruited employees is calculated by dividing the number of newly recruited employees during the Year by the number of employees at the end of the Year.

8 The percentage of newly recruited employees by category is calculated by dividing the number of newly recruited employees in the specific category during the Year by the number of employees in the specific category at the end of the Year.

7 新入職員工百分比按照報告期內新入職員工人數除以報告期末的員工人數計算。

8 按類別劃分的新入職員工百分比按照報告期內該類別員工的新入職人數除以該類別報告期末的員工人數計算。

Employee turnover and percentage[9,10] 員工流失人數及百分比[9,10]		2025 二零二五年	2024 二零二四年
Geographical region 地區	Mainland China 中國內地	566 (78.9%)	312 (53.7%)
	Hong Kong 香港	–	–
Gender 性別	Male 男性	315 (86.1%)	180 (55.7%)
	Female 女性	251 (71.3%)	132 (51.0%)
Age group 年齡組別	Under 30 years old 30歲以下	354 (200.0%)	125 (76.2%)
	30–50 years old 30–50歲	208 (41.7%)	178 (46.1%)
	Over 50 years old 50歲以上	4 (9.5%)	9 (28.1%)
Total number of employees left and total employee turnover rate 總員工流失人數及百分比		**566 (78.8%)**	**312 (53.6%)**

9 The total employee turnover rate is calculated by dividing the number of employees left during the Year by the number of employees at the end of the Year.

10 The turnover rate by category is calculated by dividing the number of employees left in the specific category during the Year by the number of employees in the specific category at the end of the Year.

9 員工流失百分比按照本集團於報告期內離職員工人數除以報告期末的員工人數計算。

10 按類別劃分的員工流失百分比按照該類別員工於報告期內的離職人數除以該類別報告期末的員工人數計算。

Employee occupational safety performance 員工職業安全表現	2025 二零二五年	2024 二零二四年
Number and rate of work-related fatalities[11] 因工死亡人數及比率[11]	–	–
Number of work-related injuries[12] 因工受傷人數[12]	3	8
Employees' work-related injury percentage[13] 員工工傷意外百分比[13]	0.4%	1.4%
Number of lost day due to work-related injuries 因工傷損失工作日數	205	458
Absence days[14] 缺勤日數[14]	205	610

11 The Group had no work-related fatalities in each of the past three years including the Year.

12 Work-related injuries refer to employees who are unable to work for more than 3 days due to work-related accidents.

13 The percentage of employees' work-related injuries is calculated by dividing the number of employees injured at work during the Year by the number of employees at the end of the Year.

14 Including work-related sick leave, occupational sick leave and general sick leave. Approved leave such as public holidays, training, maternity/paternity leave, bereavement leave are not included.

11 本集團於包括本年度在內的過往三年均沒有員工因工死亡。

12 因工受傷指員工因工作相關意外而導致無法工作超過3天。

13 員工工傷意外百分比按照報告期內因工受傷人數除以報告期末的員工人數計算。

14 包括工傷病假、職業病病假及一般病假。經核准的假期，如：節慶假日、受訓、產假／陪產假、喪假不包括在內。

		Percentage of trained employees[15] 受訓員工百份比[15]		Breakdown of trained employees[16] 受訓員工明細[16]	
		2025 二零二五年	2024 二零二四年	2025 二零二五年	2024 二零二四年
Rank 職級	Senior grade 高級	87.4%	16.0%	9.5%	2.1%
	Middle grade 中級	83.8%	39.5%	20.8%	12.0%
	General grade 一般	55.7%	77.6%	69.7%	85.9%
Gender 性別	Male 男性	55.2%	64.8%	47.1%	56.2%
	Female 女性	70.0%	65.0%	52.9%	43.8%
Percentage of total employees trained[17] 總受訓員工百份比[17]		**62.1%**	**64.9%**	**N/A 不適用**	**N/A 不適用**

15 The percentage of trained employees by category is calculated by dividing the total number of trained employees in the specific category during the Year (including the employees left during the Year) by the total number of employees in the specific category at the end of the Year (including the employees left during the Year).

16 The breakdown of trained employees by category is calculated by dividing the total number of trained employees in the specific category during the Year (including the employees left during the Year) by the total number of trained employee during the Year.

17 The percentage of total trained employees is calculated by dividing the total number of trained employees during the Year (including the employees left during the Year) by the total number of employees at the end of the Year (including the employees left during the Year).

15 按類別劃分的受訓員工百分比按照報告期內特定類別受訓員工人數(包含於報告期內已離職員工),除以報告期末特定類別員工人數(包括於報告期內已離職員工)計算。

16 按類別劃分的受訓僱員明細按照報告期內該類別員工受訓人數除以報告期末受訓員工總人數計算。

17 總受訓員工百分比按照報告期內總受訓員工人數(包含於報告期內已離職員工),除以報告期末的員工總人數(包括於報告期內已離職員工)計算。

Average training hours of employees (hours)[18] 員工平均受訓時數(小時)[18]		2025 二零二五年	2024 二零二四年
Rank 職級	Senior grade 高級	1.7	0.5
	Middle grade 中級	1.7	1.2
	General grade 一般	1.1	2.3
Gender 性別	Male 男性	1.1	1.9
	Female 女性	1.4	1.9
Average training hours of total employees (hours)[19] 總員工平均受訓時數(小時)[19]		**1.2**	**1.9**

Number of suppliers 供應商數量	2025 二零二五年	2024 二零二四年
Mainland China 中國內地	1,079	930

[18] The average training hours by category is calculated by dividing the training hours of the specific category (including the employees left during the Year) during the Year by the number of employees in the specific category at the end of the Year (including the employees left during the Year).

[19] The average training hours per employee is calculated by dividing the total training hours (including the employees left during the Year) during the Year by the total number of employees at the end of the Year (including the employees left during the Year).

[18] 按類別劃分的平均受訓時數按照報告期內特定類別員工的受訓時數(包含於報告期內已離職員工),除以報告期末特定類別員工人數(包括於報告期內已離職員工)計算。

[19] 每名員工平均受訓時數按照報告期內的總受訓時數(包含於本年度已離職員工),除以報告期末的員工總人數(包括於報告期內已離職員工)計算。

The ESG Reporting Code Content Index of the Stock Exchange
聯交所的《環境、社會及管治報告守則》內容索引表

Mandatory Disclosure Requirements 強制披露規定	Section/Declaration 章節／聲明
Governance Structure 管治架構	Message from the Board The ESG Governance Structure 董事會的話 環境、社會及管治的管治架構
Reporting Principles 匯報原則	About this Report – Reporting Framework 關於本報告－報告框架
Reporting Scope 匯報範圍	About this Report – Reporting Scope 關於本報告－報告範圍

Aspects, General Disclosures and KPIs 層面、一般披露及關鍵績效指標	Description 描述	Section/Declaration 章節／聲明
Aspect A1: Emissions 層面A1：排放物		
General Disclosure 一般披露	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste. 有關廢氣及溫室氣體排放、向水及土地的排污、有害及無害廢棄物的產生等的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例的資料。	Emissions 排放物
KPI A1.1 關鍵績效指標A1.1	The types of emissions and respective emissions data. 排放物種類及相關排放數據。	Emissions – Air Emissions, GHG Emissions, Sewage Management Summary of Environmental KPIs 排放物－廢氣排放、溫室氣體排放、污水管理 環境關鍵績效指標匯總
KPI A1.2 關鍵績效指標A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility). 直接(範圍1)及能源間接(範圍2)溫室氣體排放量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。	Emissions – GHG Emissions Summary of Environmental KPIs 排放物－溫室氣體排放 環境關鍵績效指標匯總

Aspects, General Disclosures and KPIs 層面、一般披露及關鍵績效指標	Description 描述	Section/Declaration 章節／聲明
KPI A1.3 關鍵績效指標A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility). 所產生有害廢棄物總量(以噸計算)及密度。所產生有害廢棄物總量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。	Emissions – Waste Management Summary of Environmental KPIs 排放物－廢棄物管理 環境關鍵績效指標匯總
KPI A1.4 關鍵績效指標A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility). 所產生無害廢棄物總量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。	Emissions – Waste Management Summary of Environmental KPIs 排放物－廢棄物管理 環境關鍵績效指標匯總
KPI A1.5 關鍵績效指標A1.5	Description of emissions target(s) set and steps taken to achieve them. 描述所訂立的排放量目標及為達到這些目標所採取的步驟。	Emissions – GHG Emissions 排放物－廢氣排放、溫室氣體排放、廢棄物管理
KPI A1.6 關鍵績效指標A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them. 描述處理有害及無害廢棄物的方法，及描述所訂立的減廢目標及為達到這些目標所採取的步驟。	Emissions – Waste Management 排放物－廢棄物管理
Aspect A2: Use of Resources 層面A2：資源使用		
General Disclosure 一般披露	Policies on the efficient use of resources, including energy, water and other raw materials. 有效使用資源(包括能源、水及其他原材料)的政策。	Use of Resources 資源使用
KPI A2.1 關鍵績效指標A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility). 按類型劃分的直接及／或間接能源(如電、氣或油)總耗量(以千個千瓦時計算)及密度(如以每產量單位、每項設施計算)。	Use of Resources – Energy Summary of Environmental KPIs 資源使用－能源 環境關鍵績效指標匯總
KPI A2.2 關鍵績效指標A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility). 總耗水量及密度(如以每產量單位、每項設施計算)。	Use of Resources – Water Summary of Environmental KPIs 資源使用－水 環境關鍵績效指標匯總
KPI A2.3 關鍵績效指標A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them. 描述所訂立的能源使用效益目標及為達到這些目標所採取的步驟。	Use of Resources – Energy 資源使用－能源

Aspects, General Disclosures and KPIs 層面、一般披露及關鍵績效指標	Description 描述	Section/Declaration 章節／聲明
KPI A2.4 關鍵績效指標A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them. 描述求取適用水源上可有任何問題，以及所訂立的用水效益目標及為達到這些目標所採取的步驟。	Use of Resources – Water 資源使用－水
KPI A2.5 關鍵績效指標A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced. 製成品所用包裝材料的總量(以噸計算)及(如適用)每生產單位佔量。	Use of Resources – Packaging Materials Summary of Environmental KPIs 資源使用－包裝材料 環境關鍵績效指標匯總
Aspect A3: The Environment and Natural Resources 層面A3：環境及天然資源		
General Disclosure 一般披露	Policies on minimising the issuer's significant impacts on the environment and natural resources. 減低發行人對環境及天然資源造成重大影響的政策。	Environmental and Natural Resources 環境及天然資源
KPI A3.1 關鍵績效指標A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them. 描述業務活動對環境及天然資源的重大影響及已採取管理有關影響的行動。	Environmental and Natural Resources 環境及天然資源
Aspect A4: Climate Changes 層面A4：氣候變化		
General Disclosure 一般披露	Repealed 1 January 2025 於二零二五年一月一日刪除	
KPI A4.1 關鍵績效指標A4.1	Repealed 1 January 2025 於二零二五年一月一日刪除	
Aspect B1: Employment 層面B1：僱傭		
General Disclosure 一般披露	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare. 有關薪酬及解僱、招聘及晉升、工作時數、假期、平等機會、多元化、反歧視以及其他待遇及福利的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例的資料。	Employment and Labour Practices 僱傭及勞工常規

Aspects, General Disclosures and KPIs 層面、一般披露及關鍵績效指標	Description 描述	Section/Declaration 章節／聲明
KPI B1.1 關鍵績效指標B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region. 按性別、僱傭類型(如全職或兼職)、年齡組別及地區劃分的僱員總數。	Employment and Labour Practices Summary of Social KPIs 僱傭及勞工常規 社會關鍵績效指標匯總
KPI B1.2 關鍵績效指標B1.2	Employee turnover rate by gender, age group and geographical region. 按性別、年齡組別及地區劃分的僱員流失比率。	Summary of Social KPIs 社會關鍵績效指標匯總
Aspect B2: Health and Safety 層面B2：健康與安全		
General Disclosure 一般披露	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards. 有關提供安全工作環境及保障僱員避免職業性危害的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例的資料。	Health and Safety 健康與安全
KPI B2.1 關鍵績效指標B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year. 過去三年(包括匯報年度)每年因工亡故的人數及比率。	Health and Safety Summary of Social KPIs 健康與安全 社會關鍵績效指標匯總
KPI B2.2 關鍵績效指標B2.2	Lost days due to work injury. 因工傷損失工作日數。	Health and Safety Summary of Social KPIs 健康與安全 社會關鍵績效指標匯總
KPI B2.3 關鍵績效指標B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored. 描述所採納的職業健康與安全措施，以及相關執行及監察方法。	Health and Safety – Employee Work Injury Treatment Process 健康與安全－員工工傷處理流程

Aspects, General Disclosures and KPIs 層面、一般披露及關鍵績效指標	Description 描述	Section/Declaration 章節／聲明
Aspect B3: Development and Training 層面B3：發展及培訓		
General Disclosure 一般披露	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities. 有關提升僱員履行工作職責的知識及技能的政策。描述培訓活動。	Development and Training 發展及培訓
KPI B3.1 關鍵績效指標B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management). 按性別及僱員類別（如高級管理層、中級管理層）劃分的受訓僱員百分比。	Summary of Social KPIs 社會關鍵績效指標匯總
KPI B3.2 關鍵績效指標B3.2	The average training hours completed per employee by gender and employee category. 按性別及僱員類別劃分，每名僱員完成受訓的平均時數。	Summary of Social KPIs 社會關鍵績效指標匯總
Aspect B4: Labour Standards 層面B4：勞工準則		
General Disclosure 一般披露	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour. 有關防止童工或強制勞工的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例的資料。	Labour Standards 勞工準則
KPI B4.1 關鍵績效指標B4.1	Description of measures to review employment practices to avoid child and forced labour. 描述檢討招聘慣例的措施以避免童工及強制勞工。	Labour Standards 勞工準則
KPI B4.2 關鍵績效指標B4.2	Description of steps taken to eliminate such practices when discovered. 描述在發現違規情況時消除有關情況所採取的步驟。	Labour Standards 勞工準則

Aspects, General Disclosures and KPIs 層面、一般披露及關鍵績效指標	Description 描述	Section/Declaration 章節／聲明
Aspect B5: Supply Chain Management 層面B5：供應鏈管理		
General Disclosure 一般披露	Policies on managing environmental and social risks of the supply chain. 管理供應鏈的環境及社會風險政策。	Supply Chain Management 供應鏈管理
KPI B5.1 關鍵績效指標B5.1	Number of suppliers by geographical region. 按地區劃分的供應商數目。	Supply Chain Management – Supply Chain Environment and Social Risk Management Summary of Social KPIs 供應鏈管理－供應鏈環境及社會風險管理 社會關鍵績效指標匯總
KPI B5.2 關鍵績效指標B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored. 描述有關聘用供應商的慣例，向其執行有關慣例的供應商數目，以及相關執行及監察方法。	Supply Chain Management – Supply Chain Environment and Social Risk Management 供應鏈管理－供應鏈環境及社會風險管理
KPI B5.3 關鍵績效指標B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored. 描述有關識別供應鏈每個環節的環境及社會風險的慣例，以及相關執行及監察方法。	Supply Chain Management – Supply Chain Environment and Social Risk Management 供應鏈管理－供應鏈環境及社會風險管理
KPI B5.4 關鍵績效指標B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored. 描述在揀選供應商時促使多用環保產品及服務的慣例，以及相關執行及監察方法。	Supply Chain Management – Supply Chain Environment and Social Risk Management 供應鏈管理－供應鏈環境及社會風險管理

Aspects, General Disclosures and KPIs 層面、一般披露及關鍵績效指標	Description 描述	Section/Declaration 章節／聲明
Aspect B6: Product Responsibility **層面B6：產品責任**		
General Disclosure 一般披露	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress. 有關所提供產品和服務的健康與安全、廣告、標籤及私隱事宜以及補救方法的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例的資料。	Product Responsibility 產品責任
KPI B6.1 關鍵績效指標B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons. 已售或已運送產品總數中因安全與健康理由而須回收的百分比。	Product Responsibility – Quality Verification 產品責任－質量檢定
KPI B6.2 關鍵績效指標B6.2	Number of products and service related complaints received and how they are dealt with. 接獲關於產品及服務的投訴數目以及應對方法。	Product Responsibility – Food Safety, Customer Management 產品責任－食品安全、客戶管理
KPI B6.3 關鍵績效指標B6.3	Description of practices relating to observing and protecting intellectual property rights. 描述與維護及保障知識產權有關的慣例。	Product Responsibility – Intellectual Property Rights 產品責任－知識產權
KPI B6.4 關鍵績效指標B6.4	Description of quality assurance process and recall procedures. 描述質量檢定過程及產品回收程序。	Product Responsibility – Quality Verification, Food Safety 產品責任－質量檢定、食品安全
KPI B6.5 關鍵績效指標B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored. 描述消費者資料保障及私隱政策，以及相關執行及監察方法。	Product Responsibility – Customer Privacy 產品責任－客戶私隱

Aspects, General Disclosures and KPIs 層面、一般披露及關鍵績效指標	Description 描述	Section/Declaration 章節／聲明
Aspect B7: Anti-corruption 層面B7：反貪污		
General Disclosure 一般披露	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering. 有關防止賄賂、勒索、欺詐及洗黑錢的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例的資料。	Anti-corruption 反貪污
KPI B7.1 關鍵績效指標B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the Year and the outcomes of the cases. 於匯報期內對發行人或其僱員提出並已審結的貪污訴訟案件的數目及訴訟結果。	Anti-corruption 反貪污
KPI B7.2 關鍵績效指標B7.2	Description of preventive measures and whistleblowing procedures, how they are implemented and monitored. 描述防範措施及舉報程序，以及相關執行及監察方法。	Anti-corruption 反貪污
KPI B7.3 關鍵績效指標B7.3	Description of anti-corruption training provided to directors and staff. 描述向董事及員工提供的反貪污培訓。	Anti-corruption 反貪污
Aspect B8: Community Investment 層面B8：社區投資		
General Disclosure 一般披露	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests. 有關以社區參與來了解營運所在社區需要和確保其業務活動會考慮社區利益的政策。	Community Investment 社區投資
KPI B8.1 關鍵績效指標B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport). 專注貢獻範疇(如教育、環境事宜、勞工需求、健康、文化、體育)。	Community Investment – Community Participation 社區投資－社區參與
KPI B8.2 關鍵績效指標B8.2	Resources contributed (e.g. money or time) to the focus area. 在專注範疇所動用資源(如金錢或時間)。	Community Investment – Community Participation 社區投資－社區參與

Part D: Climate-related Disclosures D部分：氣候相關披露		
Subject Areas and Disclosures 主題範疇及披露	**Description 描述**	**Section/Declaration 部分／聲明**
Governance 管治		
19.	An issuer shall disclose information about: 發行人須披露有關以下方面的資料：	
(a)	the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate related risks and opportunities. Specifically, the issuer shall identify that body(s) or individual(s) and disclose information about: 負責監督氣候相關風險和機遇的治理機構（可包括董事會、委員會或其他同等治理機構）或個人的資訊。具體而言，發行人須指出有關機構或個人及披露以下資訊：	Climate Change – Governance 氣候變化－管治
(i)	how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities; 該機構或個人如何釐定當前或將來是否有適當的技能和勝任能力來監督應對氣候相關風險和機遇的策略；	Climate Change – Governance 氣候變化－管治
(ii)	how and how often the body(s) or individual(s) is informed about climate related risks and opportunities; 該機構或個人獲悉氣候相關風險和機遇的方式和頻率；	Climate Change – Governance 氣候變化－管治
(iii)	how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the issuer's strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities; 該機構或個人在監督發行人的策略、重大交易決策和風險管理程序及相關政策的過程中，如何考慮氣候相關風險和機遇，包括該機構或個人是否有考慮與該等氣候相關風險和機遇相關的權衡評估；	Climate Change – Governance 氣候變化－管治

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
(iv)	how the body(s) or individual(s) oversees the setting of, and monitors progress towards, targets related to climate-related risks and opportunities, including whether and how related performance metrics are included in remuneration policies; and 該機構或個人如何監督有關氣候相關風險和機遇的目標制定並監察達標進度，包括是否將相關績效指標納入薪酬政策以及如何納入；及	Climate Change – Governance (not applicable – explained) 氣候變化－管治 （不適用－已解釋）
(b)	management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about: 管理層在用以監察、管理及監督氣候相關風險和機遇的管治流程、監控措施及程序中的角色，包括以下資訊：	
(i)	whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and 該角色是否被委託給特定的管理層人員或管理層委員會以及如何對該人員或委員會進行監督；及	Climate Change – Governance 氣候變化－管治
(ii)	whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions. 管理層可有使用監控措施及程序協助監督氣候相關風險和機遇；如有，這些監控措施及程序如何與其他內部職能部門進行整合。	Climate Change – Governance 氣候變化－管治
Strategy 策略		
Climate-related risks and opportunities 氣候相關風險和機遇		
20.	An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term. Specifically, the issuer shall: 發行人須披露其資訊，以讓人理解其合理預期可能在短期、中期或長期影響其現金流量、融資渠道或資本成本的氣候相關風險和機遇。具體而言，發行人須：	
(a)	describe climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term; 描述合理預期可能在短期、中期或長期影響發行人的現金流量、融資渠道或資本成本的氣候相關風險和機遇；	Climate Change – Strategy (not applicable – explained) 氣候變化－策略 （不適用－已解釋）

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
(b)	explain, for each climate-related risk the issuer has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk; 就發行人已識別的每項氣候相關風險，解釋發行人是否認為該風險是與氣候相關物理風險或與氣候相關轉型風險；	Climate Change – Strategy (not applicable – explained) 氣候變化－策略（不適用－已解釋）
(c)	specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons – short, medium or long term – the effects of each climate-related risk and opportunity could reasonably be expected to occur; and 就發行人已識別的每項氣候相關風險和機遇，具體說明其合理預期可能影響發行人的時間範圍（短期、中期或長期）；及	Climate Change – Strategy 氣候變化－策略
(d)	explain how the issuer defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the issuer for strategic decision-making. 解釋發行人如何定義短期、中期及長期，以及這些定義如何與其策略決定規劃範圍掛鈎。	Climate Change – Strategy 氣候變化－策略
Business model and value chain 業務模式和價值鏈		
21.	An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, the issuer shall disclose: 發行人須披露讓人了解氣候相關風險和機遇對其業務模式和價值鏈的當前和預期影響的資訊。具體而言，發行人須作如下披露：	
(a)	a description of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain; and 描述氣候相關風險和機遇對發行人的業務模式和價值鏈的當前和預期影響；及	Climate Change – Strategy (not applicable – explained) 氣候變化－策略（不適用－已解釋）
(b)	a description of where in the issuer's business model and value chain climate related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets). 描述在發行人的業務模式和價值鏈中，氣候相關風險和機遇集中的地方。	Climate Change – Strategy 氣候變化－策略

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
Strategy and decision-making **策略和決策**		
22.	An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose: 發行人須披露讓人了解氣候相關風險和機遇對其策略和決策的影響的資訊。具體而言，發行人須披露：	
(a)	information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the issuer shall disclose information about: 有關發行人已經及將來計劃在其策略和決策中如何應對氣候相關風險和機遇的資訊，包括發行人計劃如何實現任何其所設定的氣候相關目標，以及任何法律或法規要求達到的目標。具體而言，發行人須披露以下資訊：	
(i)	current and anticipated changes to the issuer's business model, including its resource allocation, to address climate-related risks and opportunities; 因應氣候相關風險和機遇而在當前及預期將來對發行人業務模式（包括資源配置）作出的變動；	Climate Change – Strategy 氣候變化－策略
(ii)	current and anticipated adaptation and mitigation efforts (whether direct or indirect); 已經或預期將進行的任何適應或減緩工作（直接或間接）；	Climate Change – Strategy (Not applicable – explained) 氣候變化－策略 （不適用－已解釋）
(iii)	any climate-related transition plan the issuer has (including information about key assumptions used in developing its transition plan, and dependencies on which the issuer's transition plan relies), or an appropriate negative statement where the issuer does not have a climate-related transition plan; and 發行人任何與氣候相關轉型計劃（包括制定轉型計劃時使用的主要假設的資訊，以及該計劃所依賴的因素），或若發行人並未有這樣的計劃，則作適當的否定聲明；	Climate Change – Strategy 氣候變化－策略
(iv)	how the issuer plans to achieve any climate-related targets (including any greenhouse gas emissions targets (if any)), described in accordance with paragraphs 37 to 40; and 發行人計劃如何實現上述的任何氣候相關目標（包括任何溫室氣體排放目標（如有））；及	Environmental and Natural Resources Climate Change – Strategy 環境及天然資源 氣候變化－策略

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
(b)	information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 22(a). 有關發行人當前及將來計劃如何為根據第22(a)段披露的行動提供資源。	Climate Change – Strategy 氣候變化－策略
23.	An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a). 發行人須披露先前各匯報期內按照第22(a)段所披露計劃的進度。	Climate Change – Strategy 氣候變化－策略
Current financial effect 當前財務影響		
24.	An issuer shall disclose qualitative and quantitative information about: 發行人須披露以下定性和量化資料：	
(a)	how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and 氣候相關風險和機遇如何影響發行人在匯報期的財務狀況、財務表現及現金流量；及	Climate Change – Strategy (Not applicable for quantitative disclosures – explained) 氣候變化－策略 （不適用於量化披露－已解釋）
(b)	the climate-related risks and opportunities identified in paragraph 24(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements. 當存在將導致下一匯報年度相關財務報表中的資產和負債帳面價值發生重要調整的重大風險時，關於第24(a)段中識別的氣候相關風險和機遇的資訊。	Climate Change – Strategy 氣候變化－策略

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
Anticipated financial effect 預期財務影響		
25.	The issuer shall provide qualitative and quantitative disclosures about: 發行人須披露以下定性和量化資料：	
(a)	how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration: 發行人經考慮其管理氣候相關風險和機遇的策略後，並考慮到以下各項，預期其財務狀況在短期、中期及長期內將如何變化：	Climate Change – Strategy (Not applicable – explained) 氣候變化－策略 （不適用－已解釋）
(i)	its investment and disposal plans; and 其投資及處置計劃；及	
(ii)	its planned sources of funding to implement its strategy; and 其為實施策略所需的資金的計劃資金來源；及	
(b)	how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities. 基於發行人管理氣候相關風險和機遇的策略，其預計其財務業績及現金流量在短期、中期及長期的變化。	

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
Climate resilience **氣候韌性**		
26.	An issuer shall disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer's identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer's circumstances. In providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer shall disclose: 在考慮發行人已識別的氣候相關風險和機遇後，發行人須披露資訊，使他人了解發行人的策略及業務模式對氣候相關變化、發展或不確定性的韌性。發行人須按與其情況相稱的做法，使用與氣候相關的情景分析來評估其氣候韌性。提供量化資訊時，發行人可披露單一數額或區間範圍。具體而言，發行人須披露：	
(a)	the issuer's assessment of its climate resilience as at the reporting date, which shall enable an understanding of: 發行人截至匯報日對其氣候韌性的評估，其有助於了解：	
(i)	the implications, if any, of the issuer's assessment for its strategy and business model, including how the issuer would need to respond to the effects identified in the climate-related scenario analysis; 發行人的分析結果對其策略和業務模式的影響（如有），包括發行人需要如何應對氣候相關情景分析中確定的影響；	Climate Change – Strategy (Not applicable – explained) 氣候變化－策略 （不適用－已解釋）
(ii)	the significant areas of uncertainty considered in the issuer's assessment of its climate resilience; and 發行人對氣候韌性的評估中考慮的重大不確定因素的範疇；及	
(iii)	the issuer's capacity to adjust, or adapt its strategy and business model to climate change over the short, medium or long term; 發行人根據氣候發展調整其短期、中期和長期策略和業務模式的能力；	

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
(b)	how and when the climate-related scenario analysis was carried out, including: 如何及何時進行氣候相關情景分析，包括：	
(i)	information about the inputs used, including: 使用的輸入數據，包括：	
(1)	which climate-related scenarios the issuer used for the analysis and the sources of such scenarios; 發行人在分析中使用的氣候相關情景及其來源；	Climate Change – Strategy (not applicable – explained) 氣候變化－策略（不適用－已解釋）
(2)	whether the analysis included a diverse range of climate-related scenarios; 分析是否涵蓋多種不同的氣候相關情景；	
(3)	whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks; 分析所使用的氣候相關情景是否與氣候相關轉型風險或氣候相關物理風險有關；	
(4)	whether the issuer used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change; 發行人在其情景中是否使用了與最新氣候變化國際協議相一致的情景；	
(5)	why the issuer decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties; 發行人為何認為所選擇的氣候相關情景與評估其氣候相關變化、發展或不確定性的韌性相關；	
(6)	time horizons the issuer used in the analysis; and 發行人在分析中所使用的時間範圍；及	
(7)	what scope of operations the issuer used in the analysis (for example, the operation, locations and business units used in the analysis); 發行人分析所涵蓋的營運範圍（例如分析所涵蓋的營運地點及業務單位）；	
(ii)	the key assumptions the issuer made in the analysis; and 發行人在分析中所作的關鍵假設；及	
(iii)	the reporting period in which the climate-related scenario analysis was carried out. 進行氣候相關情景分析的匯報期。	

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
Risk Management **風險管理**		
27.	An issuer shall disclose information about: 發行人須披露以下資訊：	
(a)	the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks, including information about: 發行人用於識別、評估氣候相關風險，以及釐定當中輕重緩急並保持監察的流程及相關政策，包括有關以下方面的資訊：	
(i)	the inputs and parameters the issuer uses (for example, information about data sources and the scope of operations covered in the processes); 發行人使用的輸入資料及參數（例如資料來源及程序所涵蓋的業務範圍）；	Climate Change – Risk Management 氣候變化－風險管理
(ii)	whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related risks; 發行人可有及如何使用氣候相關情景分析來識別氣候相關風險；	Climate Change – Strategy (not applicable – explained) 氣候變化－風險管理（不適用－已解釋）
(iii)	how the issuer assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the issuer considers qualitative factors, quantitative thresholds or other criteria); 發行人如何評估有關風險的影響的性質、可能性及程度（例如發行人可有考慮定性因素、量化門檻或其他所用標準）；	Climate Change – Risk Management 氣候變化－風險管理
(iv)	whether and how the issuer prioritises climate-related risks relative to other types of risks; 發行人可有及如何就氣候相關風險相對於其他類型風險的優次排列；	Climate Change – Risk Management 氣候變化－風險管理
(v)	how the issuer monitors climate-related risks; and 發行人如何監察其氣候相關風險；及	Climate Change – Risk Management 氣候變化－風險管理
(vi)	whether and how the issuer has changed the processes it uses compared with the previous reporting period; 與上一個匯報期相比，發行人可有及如何改變其使用的流程；	Not applicable – no change 不適用－無變動

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
(b)	the processes the issuer uses to identify, assess, prioritise and monitor climate related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and 發行人用於識別、評估氣候相關機遇，以及釐定當中輕重緩急並保持監察的流程(包括發行人可有及如何使用氣候相關情景分析來確定氣候相關機遇的資訊)；及	Climate Change – Risk Management 氣候變化－風險管理
(c)	the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process. 氣候相關風險和機遇的識別、評估、優次排列和監察流程，是如何融入發行人的整體風險管理流程，以及融入的程度如何。	Climate Change – Risk Management 氣候變化－風險管理
Metrics and Targets 指標及目標		
Greenhouse gas emissions 溫室氣體排放		
28.	An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO_2 equivalent, classified as: 發行人須披露匯報期內的溫室氣體絕對總排放量(以公噸二氧化碳當量表示)，並分為：	
(a)	Scope 1 greenhouse gas emissions; 範圍1溫室氣體排放；	Metrics and Targets Summary of Environmental KPIs 氣候變化－指標及目標 環境關鍵績效指標匯總
(b)	Scope 2 greenhouse gas emissions; and 範圍2溫室氣體排放；及	
(c)	Scope 3 greenhouse gas emissions. 範圍3溫室氣體排放。	
29.	An issuer shall: 發行人須：	
(a)	measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions; 除非管轄機關或發行人上市之另一交易所另有要求，否則發行人須根據《溫室氣體核算體系：企業核算與報告標準(2004年)》計量其溫室氣體排放；	Summary of Environmental KPIs 環境關鍵績效指標匯總

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
(b)	disclose the approach it uses to measure its greenhouse gas emissions including: 披露其用於計量溫室氣體排放的方法，包括：	Summary of Environmental KPIs 環境關鍵績效指標匯總
(i)	the measurement approach, inputs and assumptions the issuer uses to measure its greenhouse gas emissions; 發行人用於計量其溫室氣體排放的計量方法、輸入資料及假設；	Summary of Environmental KPIs 環境關鍵績效指標匯總
(ii)	the reason why the issuer has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and 發行人為何選擇該計量方法、輸入資料及假設計量溫室氣體排放；及	Summary of Environmental KPIs 環境關鍵績效指標匯總
(iii)	any changes the issuer made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes; 發行人在匯報期對計量方法、輸入資料及假設進行的任何變更以及變更原因；	Summary of Environmental KPIs 環境關鍵績效指標匯總
(c)	for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and 就根據第28(b)段披露的範圍2溫室氣體排放，披露其以地域為基準的範圍2溫室氣體排放，並提供有助於了解該排放的任何所需合約文書的資訊；及	Summary of Environmental KPIs 環境關鍵績效指標匯總
(d)	for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011). 就根據第28(c)段披露的範圍3溫室氣體排放，根據《溫室氣體核算體系：企業價值鏈（範圍3）核算與報告標準（2011年）》所述的範圍3類別披露發行人計量範圍3溫室氣體排放中包含的類別。	Summary of Environmental KPIs 環境關鍵績效指標匯總

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
Climate-related transition risks **氣候相關轉型風險**		
30.	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks. 發行人須披露容易受氣候相關轉型風險影響的資產或業務活動的金額及百分比。	Climate Change – Metrics and Targets (not applicable – explained) 氣候變化－指標及目標 （不適用－已解釋）
Climate-related physical risks **氣候相關物理風險**		
31.	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks. 發行人須披露容易受氣候相關物理風險影響的資產或業務活動的金額及百分比。	Climate Change – Metrics and Targets (not applicable – explained) 氣候變化－指標及目標 （不適用－已解釋）
Climate-related opportunities **氣候相關機遇**		
32.	An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities. 發行人須披露涉及氣候相關機遇的資產或業務活動的金額及百分比。	Climate Change – Metrics and Targets (not applicable – explained) 氣候變化－指標及目標 （不適用－已解釋）
Capital deployment **資本運用**		
33.	An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities. 發行人須披露用於氣候相關風險和機遇的資本開支、融資或投資的金額。	Climate Change – Strategy (not applicable – explained) 氣候變化－指標及目標 （不適用－已解釋）
Internal carbon prices **內部碳定價**		
34.	An issuer shall disclose: 發行人須披露如下：	
(a)	an explanation of whether and how the issuer is applying a carbon price in decision-making (for example, investment decisions, transfer pricing, and scenario analysis); and 闡釋發行人可有及如何在決策中應用碳定價(例如投資決策、轉移定價及情景分析)；及	Climate Change – Metrics and Targets (not applicable – explained) 氣候變化－指標及目標 （不適用－已解釋）

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
(b)	the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; 發行人用於評估其溫室氣體排放成本的每公噸溫室氣體排放量定價；	Climate Change – Metrics and Targets (not applicable – explained) 氣候變化－指標及目標 （不適用－已解釋）
Remuneration 薪酬		
35.	An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement. This may form part of the disclosure under paragraph 19(a)(iv). 發行人須披露氣候相關考慮因素可有及如何納入薪酬政策，或提供適當的否定聲明。這可能構成根據第19(a)(iv)段作出的披露的一部分。	Climate Change – Governance (not applicable – explained) 氣候變化－管治 （不適用－已解釋）
Industry-based metrics 行業指標		
36.	An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, an issuer is encouraged to refer to and consider the applicability of the industry-based metrics associated with disclosure topics described in the IFRS S2 Industry based Guidance on implementing Climate-related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks. 本交易所鼓勵發行人披露與一項或多項特定的業務模式和活動有關的行業指標，或與參與有關行業常見特徵有關的行業指標。在決定披露哪些行業指標時，本交易所鼓勵發行人參考《〈國際財務報告可持續披露準則S2號〉行業披露指南》和其他國際環境、社會及管治報告框架規定的行業披露要求所述的與披露主題相關的行業指標，並考慮其是否適用。	Climate Change – Metrics and Targets (not applicable – explained) 氣候變化－指標及目標 （不適用－已解釋）

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
Climate-related targets **氣候相關目標**		
37.	An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the issuer shall disclose: 發行人須披露(a)其為監察實現其策略目標的進展而設定的與氣候相關的定性及量化目標；及(b)法律或法規要求發行人達到的任何目標，包括任何溫室氣體排放目標。發行人須就每個目標逐一披露：	
(a)	the metric used to set the target; 用以設定目標的指標；	Emissions Climate Change – Metrics and Targets 排放物 氣候變化－指標及目標
(b)	the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives); 目標的目的(例如減緩、適應或以科學為基礎的舉措)；	Emissions Climate Change – Metrics and Targets 排放物 氣候變化－指標及目標
(c)	the part of the issuer to which the target applies (for example, whether the target applies to the issuer in its entirety or only a part of the issuer, such as a specific business unit or geographic region); 目標的適用範圍(例如目標是適用於發行人整個集團還是部分(如僅適用於某個業務單位或地理區域))；	Emissions Climate Change – Metrics and Targets 排放物 氣候變化－指標及目標
(d)	the period over which the target applies; 目標的適用期間；	Emissions Climate Change – Metrics and Targets 排放物 氣候變化－指標及目標
(e)	the base period from which progress is measured; 衡量進度的基準期間；	Emissions Climate Change – Metrics and Targets 排放物 氣候變化－指標及目標
(f)	milestones or interim targets (if any); 階段性目標或中期目標(如有)；	Not applicable 不適用

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
(g)	if the target is quantitative, whether the target is an absolute target or an intensity target; and 如屬量化目標，其屬絕對目標還是強度目標；及	Emissions Climate Change – Metrics and Targets 排放物 氣候變化－指標及目標
(h)	how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target. 最新氣候變化國際協議（包括該協議產生的司法承諾）如何幫助發行人設定目標。	Not applicable 不適用
38.	An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including: 發行人須披露其設定及審核每項目標的方法，以及其如何監察達標進度，包括：	
(a)	whether the target and the methodology for setting the target has been validated by a third party; 目標本身及設定目標的方法是否經第三方驗證；	Not applicable 不適用
(b)	the issuer's processes for reviewing the target; 發行人審核目標的程序；	Climate Change – Governance 氣候變化－管治
(c)	the metrics used to monitor progress towards reaching the target; and 用於監察達標進度的指標；及	Emissions 排放物
(d)	any revisions to the target and an explanation for those revisions. 任何修訂目標的內容及原因。	Not applicable 不適用
39.	An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance. 發行人須披露有關每項氣候相關目標的績效的資訊以及對發行人績效的趨勢或變化分析。	Emissions 排放物
40.	For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, an issuer shall disclose: 就按第37至39段披露的每一項溫室氣體排放目標，發行人須披露：	
(a)	which greenhouse gases are covered by the target; 目標涵蓋哪些溫室氣體；	Climate Change – Metrics and Targets 氣候變化－指標及目標
(b)	whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target; 目標是否涵蓋範圍1、範圍2或範圍3溫室氣體排放；	Climate Change – Metrics and Targets 氣候變化－指標及目標

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
(c)	whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target; 此目標是溫室氣體排放總量目標還是溫室氣體排放淨額目標。如為溫室氣體排放淨額目標，發行人須另外披露相關的溫室氣體排放總量目標；	Climate Change – Metrics and Targets 氣候變化－指標及目標
(d)	whether the target was derived using a sectoral decarbonisation approach; and 目標是否是採用行業脱碳方法得出的；及	Climate Change – Metrics and Targets 氣候變化－指標及目標
(e)	the issuer's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits, the issuer shall disclose: 發行人計劃使用碳信用抵銷溫室氣體排放以實現任何溫室氣體排放淨額目標。關於使用碳信用的計劃，發行人須披露：	Climate Change – Metrics and Targets (not applicable – explained) 氣候變化－指標及目標 （不適用－已解釋）
(i)	the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits; 依賴使用碳信用以實現任何溫室氣體排放淨額目標的程度及方式；	Climate Change – Metrics and Targets (not applicable – explained) 氣候變化－指標及目標 （不適用－已解釋）
(ii)	which third-party scheme(s) will verify or certify the carbon credits; 該碳信用將由哪些第三方計劃驗證或認證；	Climate Change – Metrics and Targets (not applicable – explained) 氣候變化－指標及目標 （不適用－已解釋）
(iii)	the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and 碳信用的類型，包括相關抵銷是否是基於自然還是基於科技的碳消除，以及相關抵銷是通過減碳還是碳消除實現；及	Climate Change – Metrics and Targets (not applicable – explained) 氣候變化－指標及目標 （不適用－已解釋）

Subject Areas and Disclosures 主題範疇及披露	Description 描述	Section/Declaration 部分／聲明
(iv)	any other factors necessary to enable an understanding of the credibility and integrity of the carbon credits the issuer plans to use (for example, assumptions regarding the permanence of the carbon offset). 為讓人了解發行人計劃使用的碳信用的可信度和完整性所必需的任何其他重要因素（例如，對碳抵銷效果的假設）。	Climate Change – Metrics and Targets (not applicable – explained) 氣候變化－指標及目標 （不適用－已解釋）
Applicability of cross-industry metrics and industry-based metrics 跨行業指標及行業指標的適用性		
41.	In preparing disclosures to meet the requirements in paragraphs 21 to 26 and 37 to 38, an issuer shall refer to and consider the applicability of cross-industry metrics (see paragraphs 28 to 35) and (ii) industry-based metrics (see paragraph 36). 在編製披露內容以符合第21至26及37至38段的規定時，發行人須參考(i)跨行業指標（見第28至35段）及(ii)行業指標（見第36段）並考慮其是否適用。	Climate Change – Metrics and Targets 氣候變化－指標及目標

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