双登集团
SHUANGDENG GROUP

SHUANGDENG GROUP CO., LTD.
雙登集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06960)

INSIDE INFORMATION ANNOUNCEMENT THE H SHARE FULL CIRCULATION LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE

This announcement is made by Shuangdeng Group Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**Inside Information Provisions**") and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Reference is made to the announcement of the Company dated 9 September 2025 and 2 April 2026 in relation to the application for the H share full circulation by the Company. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcements.

LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE

The board of directors (the "**Directors**") of the Company (the "**Board**") is pleased to announce that the Company has applied to the Listing Committee of the Stock Exchange for the approval (the "**Listing Approval**") of the listing of 191,773,300 H shares (the "**Converted H Shares**") of the Company to be converted from Unlisted Shares (the "**Conversion**") held by several shareholders of the Company (the "**Listing**") and the permission to deal in the Converted H Shares. The Listing Approval was granted by the Stock Exchange on 21 April 2026.

SHAREHOLDING STRUCTURE OF THE COMPANY BEFORE AND AFTER THE COMPLETION OF THE CONVERSION AND LISTING

The Conversion and the Listing will involve a total of 5 participating shareholders (the "**Participating Shareholders**") of 191,773,300 Unlisted Shares and the number of the Converted H Shares held by such participating shareholder represents approximately 45.06% of the total issued shares of the Company as at the date of this announcement. Set out below is the percentage holding in the Company in relation to the Participating Shareholders of the Unlisted Shares upon completion of the Conversion and the Listing.

Name of the Participating Shareholders	Number of Unlisted Shares to be converted into H Shares	Approximate percentage of the Company's total issued share capital
Mr. Yang Shanji (楊善基)	138,310,000	32.50
Taizhou Heying Enterprise Management Center (Limited Partnership) 泰州市合贏企業管理中心(有限合夥)	19,000,000	4.46
Shuangdeng Investment Management (Shanghai) Co., Ltd. (雙登投資管理(上海)有限公司)	15,630,000	3.67
Taizhou Hexin Enterprise Management Center (Limited Partnership) 泰州合鑫企業管理中心(有限合夥)	13,600,000	3.20
Xiamen Hengsheng Zizhu Equity Investment Partnership (Limited Partnership) (廈門恒盛紫竹股權投資合夥企業(有限合夥))	5,233,300	1.23
Total	**191,773,300**	**45.06**

Note:

The percentages have been rounded up to the nearest two decimal places.

As at the date of this announcement and upon completion of the Conversion and the Listing, the share capital structure of the Company will be as follows:

Class of shares	**As at the date of this announcement**		**Upon completion of the Conversion and the Listing**	
	Number of share	*Approximate percentage (%)*	*Number of share*	*Approximate percentage (%)*
Unlisted Shares	274,773,300	64.56	83,000,000	19.50
H Shares	150,836,200	35.44	342,609,500	80.50
Total	**425,609,500**	**100.00**	**425,609,500**	**100.00**

Note:

The percentages have been rounded up to the nearest two decimal places and any discrepancy between the totals and sums of amounts listed in the table is due to rounding.

The Company shall complete the relevant conversion and trading procedures in respect of the Converted H Shares and will make further announcement(s) on the progress of the Conversion and Listing in compliance with the requirements under the Listing Rules and the applicable laws, as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the H shares of the Company.

By Order of the Board
SHUANGDENG GROUP CO., LTD.
(雙登集團股份有限公司)
Dr. Yang Rui
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, 21 April 2026

As at the date of this announcement, the Board of the Company comprises Dr. YANG Rui (楊銳), Dr. YANG Baofeng (楊寶峰) and Ms. HE Rong (賀蓉) as executive directors, Mr. QIAN Shan'gao (錢善高) as non-executive director, and Dr. YIN Junming (殷俊明), Dr. WANG Jin (王進) and Dr. WANG Xi (王熹) as independent non-executive directors.