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**CGN Power Co., Ltd.\***

**中國廣核電力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1816)**

## **ISSUE OF THE FIRST TRANCHE AND SECOND TRANCHE OF MEDIUM-TERM NOTES FOR THE YEAR 2026**

This announcement is made by CGN Power Co., Ltd.\* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated September 10, 2025 in relation to the successful registration of the Company with the National Association of Financial Market Institutional Investors for the issuance of multi-denominated debt financing instruments (TDFI) in the People's Republic of China (the “**PRC**”). During the validity period of registration, the Company could issue super short-term financing debentures, short-term financing debentures, medium-term notes (“**Mid-term Notes**”), asset-backed notes, green debt financing instruments and private placement debt financing instruments, etc. by tranches.

On April 21, 2026, the Company completed its issue of the first tranche and second tranche of Mid-term Notes for the year 2026 (“**these Mid-term Notes**”).

The total issuing amount of the first tranche of Mid-term Notes is RMB1 billion, with a maturity of three years. The par value is RMB100 and the issue interest rate is 1.63%. The interest will start to accrue on April 22, 2026 and the maturity date is April 22, 2029. Industrial and Commercial Bank of China Limited acted as the bookrunner and arranged the underwriting syndicate for the first tranche of Mid-term Notes. The first tranche of Mid-term Notes were publicly issued in the PRC interbank debenture market through book building and centralized placing.

The total issuing amount of the second tranche of Mid-term Notes is RMB1 billion, with a maturity of three years. The par value is RMB100 and the issue interest rate is 1.63%. The interest will start to accrue on April 22, 2026 and the maturity date is April 22, 2029. Agricultural Bank of China Limited acted as the bookrunner and arranged the underwriting syndicate for the second tranche of Mid-term Notes. The second tranche of Mid-term Notes were publicly issued in the PRC interbank debenture market through book building and centralized placing.

All of the proceeds from these Mid-Term Notes will be used to repay the borrowings of the Company's subsidiaries.

The Company is not the subject of liability for breach of trust.

The relevant documents in respect of the issue of these Mid-Term Notes have been published on the websites of Shanghai Clearing House (<http://www.shclearing.com.cn>) and China Money (<http://www.chinamoney.com.cn>).

The issue of these Mid-Term Notes does not constitute any transaction under Chapter 14 and Chapter 14A of the Listing Rules.

This announcement does not constitute, or form part of, an offer or invitation, or solicitation or inducement of an offer, to subscribe for or purchase any of the medium-term notes or other securities of the Company, nor is this announcement calculated to invite any offer to purchase any securities of the Company.

By Order of the Board  
**CGN Power Co., Ltd.\***

**Yin Engang**

*Chief Financial Officer, Joint Company Secretary and Board Secretary*

The PRC, April 22, 2026

*As at the date of this announcement, the Board of the Company comprises Mr. Pang Songtao as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.*

\* *For identification purposes only*