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SILKWAVE

SILKWAVE INC

中播數據有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

INSIDE INFORMATION AND UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS AND RESUMPTION OF TRADING

This announcement is made by Silkwave Inc (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

On 22 April 2026, the Company was informed by Chi Capital Holdings Ltd (“**CCH**”), a substantial shareholder of the Company, that it has not repaid a loan (the “**Loan**”) in accordance with the terms and conditions in a loan agreement (the “**Loan Agreement**”) entered into between CCH (as borrower) and an independent third party (as lender) (the “**Lender**”). Immediately before the forced sale, CCH directly and indirectly held 70,779,480 shares, representing approximately 12.68% of the issued share capital of the Company. Based on the Loan Agreement, the Loan was secured by a share charge over certain shares in the Company held by CCH (the “**Charged Shares**”). Due to the default in repayment under the Loan Agreement, the Company was informed that 53,287,033 Charged Shares (representing approximately 11.10% of the issued share capital of the Company) were subject to forced sales by the Lender on 21 April 2026. Immediately following the forced sale and as at the date of this announcement, the shareholding of CCH in the Company decreased to approximately 1.58%.

Followed by the significant drop in the Share price during 22 April 2026 trading hours, approximately 24,352,000 shares held by Mr. Chau Ngai Fung, an executive Director were forced sale on 22 April 2026. Immediately after the forced sale, Mr. Chau holds 12,238,326 shares, representing approximately 2.55% of the issued share capital of the Company.

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

The board of directors of the Company (the “**Board**”) has noted the recent decreases in the price and increases in trading volume of the Shares. Having made such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that, save as disclosed in this announcement, the Board is not aware of any other reasons for the price or trading volume movements or of any information which must be announced to avoid a false

market in the Shares or of any inside information that needs to be disclosed under Part XIVA of the SFO.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 1:48 p.m. on 22 April 2026 pending the publication of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on 23 April 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
SILKWAVE INC
Chau Ngai Fung
Chairman

Hong Kong, 22 April 2026

As at the date of this announcement, the executive directors are Mr. Chau Ngai Fung, Ms. Hu Manqiu, Mr. Yang Tenghao, Ms. Tian Tian and Mr. Wong Chau Chi; and the independent non-executive directors are Mr. Chow Kin Wing, Mr. Lam Po Chuen and Mr. Tam Hon Wah.