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GUOQUAN FOOD (SHANGHAI) CO., LTD.

鍋圈食品(上海)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2517)

CHANGE OF VENUE OF THE 2025 ANNUAL GENERAL MEETING

Reference is made to the circular of Guoquan Food (Shanghai) Co., Ltd. (the "**Company**") dated April 9, 2026 (the "**Circular**"), the notice of the 2025 annual general meeting (the "**Notice**") and the form of proxy (the "**Form of Proxy**") in relation to the 2025 annual general meeting of the Company to be held on Wednesday, April 29, 2026 (the "**Annual General Meeting**").

Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Circular and the Notice. The Board of Directors of the Company hereby announces that due to administrative reasons, the venue of the Annual General Meeting will be changed to Conference Room, 10th Floor, Block 6, Gaoxin•Shusuan Industrial Park, Zhongyuan District, Zhengzhou, Henan Province, the PRC.

Save for the change of the venue of the Annual General Meeting, all other information and contents as set out in the Circular, the Notice and the Form of Proxy, including but not limited to the date and time of the Annual General Meeting, the period for closure of the register of holders of H shares and the resolutions to be considered at the Annual General Meeting, remain unchanged. The Form of Proxy remains valid for the Annual General Meeting and shareholders who have already submitted the Form of Proxy are not required to resubmit it.

Shareholders who intend to attend the Annual General Meeting in person are advised to take note of the above change of venue of the Annual General Meeting.

By order of the Board
Guoquan Food (Shanghai) Co., Ltd.
鍋圈食品(上海)股份有限公司
Mr. Yang Mingchao
Chairperson of the Board, Executive Director and Chief Executive Officer

Hong Kong, April 22, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Yang Mingchao, Mr. Meng Xianjin, Mr. An Haolei, Ms. Luo Na and Ms. Yang Tongyu as executive directors; Mr. Liu Zhengzheng as a non-executive director; Mr. Zeng Xiaosong, Ms. Yu Fang Jing, Mr. Li Jianfeng and Mr. Shi Kangping as independent non-executive directors; and Ms. Zheng Min as an employee director.