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眾安在綫財產保險股份有限公司

ZHONGAN ONLINE P & C INSURANCE CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability and carrying on business in Hong Kong as "ZA Online Fintech P & C")

(Stock Code: 6060)

**(1) APPROVAL OF QUALIFICATION OF DIRECTOR BY NFRA
(2) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
(3) CHANGES IN COMPOSITION OF THE RISK MANAGEMENT
AND RELATED TRANSACTION CONTROL COMMITTEE AND THE
NOMINATION AND REMUNERATION MANAGEMENT COMMITTEE**

APPROVAL OF QUALIFICATION OF DIRECTOR BY NFRA

References are made to the announcements of ZhongAn Online P & C Insurance Co., Ltd. (the "**Company**") dated June 20, 2025 and November 28, 2025 (the "**Announcements**") in relation to, among other things, the election of Mr. Hongjun Zhong ("**Mr. Zhong**") as an independent non-executive director of the fifth session of the board of directors (the "**Board**") of the Company and the election of members of the special committees under the Board.

As disclosed in the Announcements, the appointment of Mr. Zhong as an independent non-executive director of the fifth session of the Board of the Company ("**Mr. Zhong's Appointment**") shall become effective upon his qualification as a director being approved by the National Financial Regulatory Administration (the "**NFRA**").

Mr. Zhong's Appointment was approved by the shareholders of the Company at the annual general meeting of the Company held on June 20, 2025. The Company has recently received the approval from the NFRA on the qualification of Mr. Zhong (Jin Fu [2026] No. 210). Accordingly, Mr. Zhong will formally assume his duties as a director with effect from April 22, 2026.

The biographical details of Mr. Zhong which are required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules are set out below:

Mr. Hongjun Zhong (鍾鴻鈞), aged 55, currently serves as the deputy director of the Institute for Entrepreneurs and Innovation of Tsientang Institute for Advanced Study (浙江錢塘高等研究院企業家與創新研究所). He also serves as an independent director of Wanxiang Trust Co., Ltd. (萬向信託股份公司), an independent director of Hongbo Co., Ltd. (鴻博股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 002229)), and an independent director of Xi'an Juguang Technology Co., Ltd. (西安炬光科技股份有限公司) (a company listed on the STAR Market of the Shanghai Stock Exchange (stock code: 688167)). Mr. Zhong previously served as a research assistant at the Institute of Business Administration, Guanghua School of Management of Peking University, an ESRC postdoctoral researcher at Oxford University, and a faculty member at Shanghai University of Finance and Economics. Mr. Zhong holds a Bachelor of Science degree in Mathematics from Jiangxi Normal University, a Master of Economics degree in Quantitative Economics from Shanghai University of Finance and Economics, and a Doctor of Philosophy degree in Economics from the University of Oxford.

Pursuant to the service contract entered into between the Company and Mr. Zhong, his term of service shall commence from April 22, 2026 and end on November 27, 2028. Upon expiry of his term of service, he shall be eligible to offer himself for re-election and re-appointment in accordance with the articles of association of the Company. The director's fee which Mr. Zhong shall be entitled to during his term of office will be determined by the Nomination and Remuneration Management Committee of the Company with reference to factors such as the level of remuneration paid by comparable companies, prevailing market conditions and the time commitment and responsibilities of the Directors, and shall be approved by the general meeting of the Company and is subject to review by the Nomination and Remuneration Management Committee of the Company from time to time. The service contract will stipulate the payment of the above director's fee.

Save as disclosed above, Mr. Zhong confirmed that (1) he has not held any directorships in other listed public companies in the past three years, and he does not hold any other major appointments and professional qualifications; (2) he does not hold any position in the Company or any of its subsidiaries; (3) he does not have any relationships with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or any of its subsidiaries; and (4) he does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Zhong has further confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his proposed appointment.

Mr. Zhong also confirmed that, as of the date of this announcement, save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there any other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Wei Ou (“**Mr. Ou**”) has retired as an independent non-executive director, the chairperson of the Risk Management and Related Transaction Control Committee and a member of the Nomination and Remuneration Management Committee of the Company, with effect from April 22, 2026. Mr. Ou has confirmed to the Board that he has no disagreement with the Board and there is nothing relating to his retirement that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its appreciation to Mr. Ou for his significant contribution to the Company during his term of office.

CHANGES IN COMPOSITION OF THE RISK MANAGEMENT AND RELATED TRANSACTION CONTROL COMMITTEE AND THE NOMINATION AND REMUNERATION MANAGEMENT COMMITTEE

The Board hereby announces that the following changes in the composition of the Board committees of the Company have been made with effect from April 22, 2026:

1. Mr. Ou retired as the chairperson of the Risk Management and Related Transaction Control Committee of the Company and a member of the Nomination and Remuneration Management Committee of the Company.
2. Mr. Zhong was appointed as the chairperson of the Risk Management and Related Transaction Control Committee of the Company and a member of the Nomination and Remuneration Management Committee of the Company.

By Order of the Board
ZhongAn Online P & C Insurance Co., Ltd.
Hai Yin
Chairman

Shanghai, the PRC, April 22, 2026

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Xing Jiang and Mr. Gaofeng Li, five non-executive directors, namely Mr. Hai Yin, Mr. Yaping Ou, Mr. Liangxun Shi, Mr. Shuang Zhang and Mr. Hugo Jin Yi Ou, and four independent non-executive directors, namely Ms. Vena Wei Yan Cheng, Ms. Gigi Wing Chee Chan, Mr. Stanley Chiu Fai Choi and Mr. Hongjun Zhong.

* *For identification purposes only and carrying on business in Hong Kong as “**ZA Online Fintech P & C**”*